



MIDWEST REGION DISTRIBUTOR REPORT

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Livestock, Poultry & Grain Market News

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NATIONAL BROILER

Whole broiler/fryer prices are generally steady overall. Offerings of all sizes are light to moderate for trade needs. Retail demand is light to instances good; food service demand is light to good, mostly light to moderate entering the weekend. Floor stocks are mixed. Market activity is slow to moderate. In the parts structure, movement is light and unaggressive. Prices are steady to higher for tenders; steady to weak for dark meat items, jumbo wings and bone-in breast. Prices are generally steady for the balance of items. Offerings of tenders are in good balance and well cleared; bone-in breast, jumbo wings and most dark meat cuts are moderate to heavy with the jumbo wings noted as readily available and discounted to help clear. Market activity for parts is slow to moderate. In production areas, live supplies are moderate at mixed but mostly desirable weights.

GEORGIA FOB DOCK PRICES

Wed – 104.25 Fri Preliminary Wtd Avg – 104.40

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

| Item | Wtd Avg (cents/lb) | Volume (000 lbs) |
|------------------|--------------------|------------------|
| Line Run Tenders | 191.50 | 1,438 |
| Breasts - B/S | 193.50 | 6,150 |
| Breasts - Whole | 110.00 | 1,138 |
| Thigh Meat - B/S | 143.50 | 1,045 |
| Thighs | 72.50 | 1,218 |
| Drumsticks | 71.00 | 1,079 |
| Leg Quarters | 50.50 | 7,909 |
| Wings | 122.00 | 3,211 |

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

NATIONAL WHOLE BROILER/FRYER

| CENTRAL REGION | THIS WEEK | | | | | | LAST WEEK | | | | |
|----------------|-----------|---|--------|-------|---|-------|-----------|--------|-------|-------|-------|
| CHICAGO | | | | | | | | | | | |
| Whole Body: | 81.00 | - | 107.25 | 83.00 | - | 93.00 | 90.57 | ↓ 0.47 | 2,355 | 91.05 | 2,235 |

Negotiated prices in trucklot and less-than-trucklot quantities of ready-to-cook whole body broiler/fryers delivered to first receivers; prices in cents per pound; volume in thousands of pounds.

WEEKLY NATIONAL FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending December 13, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week | | Last Week | | Last Year | | November Averages | | |
|-------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|----------------------|-------------------|---------------|--------------|
| | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | wtd avg (cents/lb.) | volume (000 lbs.) | This Month | Last Month | Last Year |
| 8-16 lb. (Hens) | 102.32 | 152 | 101.45 | 1,209 | 95.50 | 80 | 105.64 | 106.75 | 108.86 |
| 16-24 lb. (Toms) | 108.92 | 186 | 100.51 | 530 | 97.33 | 60 | 104.49 | 105.68 | 110.46 |

¹based on offers.

SLAUGHTERED UNDER FEDERAL INSPECTION

Week Ending 07-Dec-13 (Preliminary)

| | Live Poultry Young Chickens | | Live Turkeys Young Hens Young Toms | |
|----------------------|--------------------------------|--|--|-----------|
| | ---thousands--- | | | |
| Head | 149,409 | | 1,676 | 2,556 |
| Avg Wt | 5.86 | | 16.13 | 40.70 |
| Last week | 122,995 | | 933 | 1,630 |
| Same wk yr ago | 153,222 | | 1,967 | 2,597 |
| Avg Wt | 5.94 | | 16.45 | 41.44 |
| To-date/2013 | 7,533,496 | | 89,183 | 122,573 |
| To-date/2012 | 7,451,190 | | 90,336 | 127,412 |
| % Change YTD | 1% | | -1% | -4% |
| Ready-to-Cook Weight | | | | |
| Current week | 665,408 | | 21,627 | 83,223 |
| Last week | 541,227 | | 12,331 | 52,134 |
| Same wk yr ago | 687,155 | | 25,886 | 86,096 |
| To-date/2013 | 33,258,469 | | 1,222,093 | 3,926,068 |
| To-date/2012 | 32,337,823 | | 1,222,824 | 4,053,466 |
| % Change YTD | 3% | | 0% | -3% |
| ----- | | | | |
| Dressing % | 76.0% | | 80.0% | 80.0% |

(A) Dressing % adjustments reflect quarterly update.

Note: Year to-date totals reflect comparable time periods.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

Under Federal Inspection for Week Ending 14-Dec-13

| | Current Week | Previous Week |
|---------------|--------------|---------------|
| Broiler/fryer | 154,564 | 154,734 |

FRESH BEEF CUTS

| FOB Negotiated | Price Range | | Wtd Avg |
|---------------------------------|-------------|--------|---------|
| 112A 3 Rib, ribeye, bnls, heavy | 682.00 | 810.00 | 714.81 |
| 168 3 Round, top inside round | 225.00 | 235.00 | 228.47 |
| 180 3 Loin, strip, bnls, 0x1 | 453.00 | 481.50 | 456.78 |
| Ground Beef 81% | 172.00 | 187.00 | 179.63 |