



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday, November 01, 2013

VOL. 60 NO. 124

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS The market on frozen 8-16 lb. hens is steady with a steady to firm undertone. The 16-24 lb. tom market is steady. The fresh whole turkey market is steady to firm. Fresh demand light to moderate. Frozen demand light to moderate with fill-in demand centering on hens. Offerings of fresh hens and 16-24 lb. toms very light to short of needs. Frozen offerings of hens very light and spotty while frozen 16-24 lb. tom offerings are light to moderate. Offerings of 24 lb. and heavier whole turkeys are uneven with some buyers not seeing the availability others are. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 100.00-111.00 cents fob and 16-24 lb. toms 99.00-111.00 cents fob for current shipments. No frozen Grade A trading reported.

The market on white meat and trims is generally steady. Demand moderate. Offerings of fresh tom breast meat moderate, frozen tom breast meat light at best, balance of white meat and trims light to moderate. The market on frozen 4-8 lb. breasts is steady to instances weak. Demand light for the light to moderate offerings. The market on tom necks and tails is steady to firm; tom drums mostly steady and the balance of tom bulk parts steady. Demand light to good, mostly moderate. Offerings very light to moderate, mostly very light to light. The thigh meat market is firm. Demand moderate to good. Offerings very light. The mechanically separated turkey (MST) market is steady. Demand light to moderate. Offerings of frozen MST very to light, fresh light to moderate and not as tight as previous weeks. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS Trading light. The market on thigh meat is firm; tails steady to firm; tom drums mixed, mostly steady; balance of items mostly steady. Demand light to moderate with purchasing hen thigh meat instead of tom due to the lack of supply. Offerings of tom drums very light to light, tom wings light to moderate, balance light.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 26-Oct-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
----- Thousands -----					
Head	2,043	2,675	44	0	4,762
Avg Wt	17.30	39.08	26.47	0.00	29.62
Last week	1,576	2,647	46	0	4,269
Same wk yr ago	2,446	3,061	41	5	5,553
Avg Wt	17.56	38.78	27.38	29.60	29.34
To-date/2013*	76,258	107,410	951	289	184,908
To-date/2012*	78,007	111,581	1,156	338	191,082
% Change YTD	-2%	-4%	-18%	-14%	-3%
Ready-to-Cook Weight and Dressing Percentage					
Current week	28,275	83,631	897	0	112,803
Last week	22,316	82,671	1,024	0	106,011
Same wk yr ago	34,361	94,964	853	112	130,290
To-date/2013*	1,048,003	3,448,549	19,815	6,287	4,522,654
To-date/2012*	1,054,513	3,554,137	23,179	8,438	4,640,267
% Change YTD	-1%	-3%	-15%	-25%	-3%

Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 26-Oct-2013 (Preliminary)

----- Young Turkeys -----			Old Breeders	Total Turkeys
Thousand Head	Pct chg Prev wk	Avg Live wt	- - Thousand head- -	Avg Live wt
North East	737	4	(A)	737
South Atlantic	647	21	(A)	647
North Central	2,051	-1	(A)	2,051
South Central	906	46	(A)	906
West	421	25	(A)	421
U.S. total	4,762 (B)	12	0	4,762
To-date				
2013*	184,619 (B)		289	184,908
To-date				
2012*	190,744 (B)		338	191,082

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 44,000; for the current year to date* 951,000; for last year to date* 1,156,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending November 01, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	102.62	252	107.00 ¹		109.58	314
16-24 lb. (Toms)	103.38	281	107.00 ¹		112.17	90

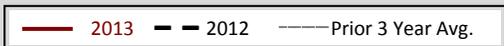
October Averages		
This Month	Last Month	Last Year
106.75	101.22	110.27
105.68	101.79	112.18

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

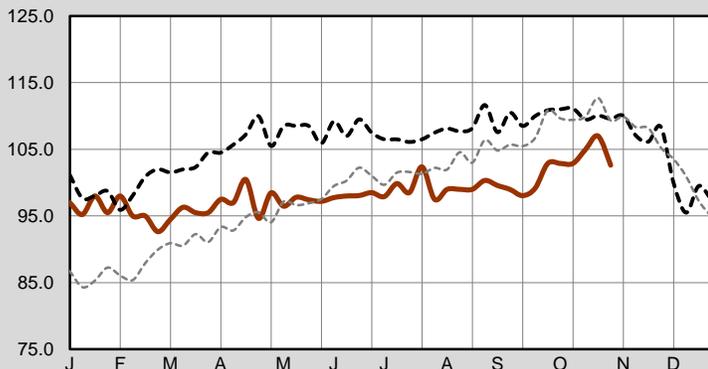
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	126.06	48.0	119.91	93.3	131.71	16,564.0
16-24 lb. (Toms)	126.11	46.0	120.73	62.0	131.67	13,960.5
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	500.0
16-24 lb. (Toms)	--	2.0	--	2.0	--	500.0

October Averages		
This Month	Last Month	Last Year
120.21	116.79	131.53
120.67	116.23	131.52
--	--	--
--	--	--



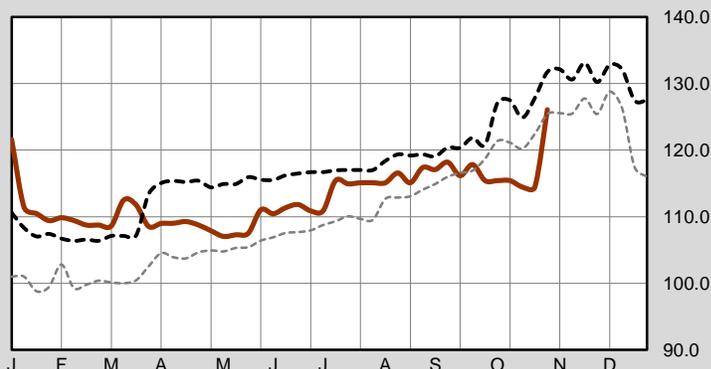
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

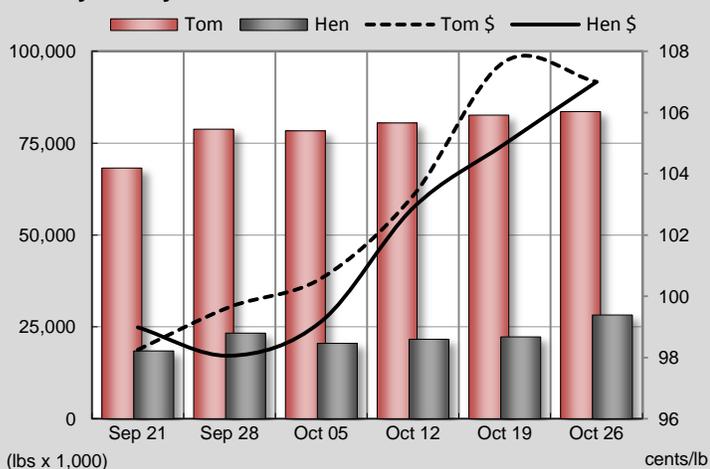


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

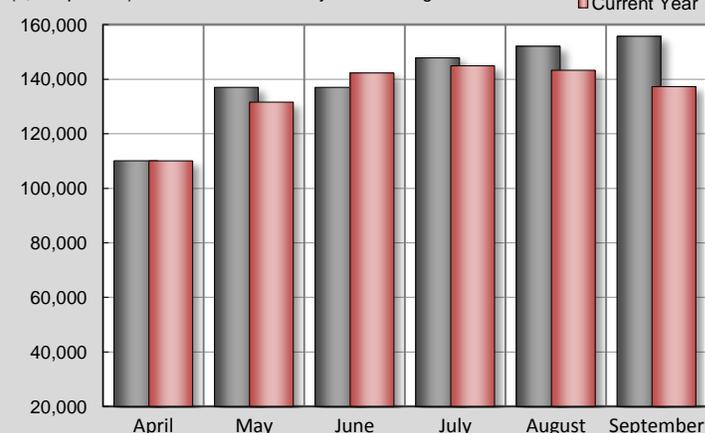


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 31 OCTOBER 2013.

The market on bulk parts was mostly steady, with necks and thigh meat firm. Demand was in a full range, light to good. Offerings are mixed from tight to moderate. The market on white meat and trims was steady. Demand and offerings was light to moderate. Thigh meat market was firm. Demand moderate to good. Offerings light. Mechanically separated turkey market was steady. Demand was moderate. Offerings light. Trading was slow to moderate. For domestic: frozen tails 59 cents, fresh tails 57 cents, frozen hearts 38 cents, machine defatted gizzards 93 cents, fresh full cut wings 69 cents delivered. For export: hand defatted tom gizzards 105-107 cents delivered to port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	118.00-129.00		119.22	27
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-184.00		170.38	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	104.00		104.00	5
DRUMSTICKS, TOM--FRESH	102.00		102.00	42
DRUMSTICKS, HEN	96.00		96.00	10
WINGS, FULL-CUT, TOM	72.00		72.00	5
WINGS, FULL-CUT, HEN		T	83.00	20
WINGS, V-TYPE, TOM		T	65.48	58
WINGS, V-TYPE, HEN		R	118.00	5
NECKS, TOM	71.00-73.00		71.22	45
NECKS, HEN		R	64.00	5
BREASTS, B/S, TOM 3/	209.00		209.00	5
BREASTS, B/S, TOM--FRESH 3/		T	218.67	120
THIGH MEAT	145.00		145.00	35
THIGH MEAT--FRESH		T	145.18	22
BREAST TRIM MEAT				
SCAPULA MEAT		M	137.00	40
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		W	47.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		R	107.00	40
WINGS FULL-CUT - TOMS		W	66.00	54
WINGS, V-TYPE, TOM	64.50		64.50	120
TAILS		W	62.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	138.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 1 NOVEMBER 2013.

The market on white meat and trims is mostly steady. Demand moderate. Offerings light to moderate. The market on tom necks and tails is steady to firm for the very light offerings. The market on the balance of tom bulk parts is steady. Demand light to good, mostly moderate with some finding less aggressive tom drum buyer interest. Offerings of fresh tom drums light, tom wings light to moderate, tom necks and tails very light. The market on thigh meat is steady to firm. Demand moderate to good with some buyers purchasing hen thigh meat instead of tom. Offerings very light. The market on mechanically separated turkey (MST) is steady. Demand light to moderate. Offerings of MST light to instances moderate with increased fresh offerings reported, Trading light to moderate.

DOMESTIC TRADING

	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	119.22	27	119.22	27
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	170.38	40	170.38	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	103.00-104.00		103.76	17	106.11	112
DRUMSTICKS, TOM--FRESH	100.00-101.00		100.50	80	100.88	322
DRUMSTICKS, HEN	96.00-101.00		98.50	113	98.31	123
WINGS, FULL-CUT, TOM	70.00-72.00		70.92	286	70.95	295
WINGS, FULL-CUT, HEN	82.00		82.00	37	82.35	57
WINGS, V-TYPE, TOM	65.00-66.00		65.41	34	65.46	92
WINGS, V-TYPE, HEN	118.00		118.00	8	118.00	8
NECKS, TOM	72.00-73.00		72.75	24	71.70	183
NECKS, HEN						
BREASTS, B/S, TOM 3/		R	209.00	5	204.20	125
BREASTS, B/S, TOM--FRESH 3/	218.00-220.00		218.86	70	218.61	230
THIGH MEAT	146.00		146.00	20	141.62	255
THIGH MEAT--FRESH	147.00		147.00	12	145.82	34
BREAST TRIM MEAT	142.00		142.00	40	142.00	40
SCAPULA MEAT	137.00		137.00	40	137.00	80
WING MEAT WITH SKIN	98.00		98.00	40	98.00	40
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH						
MECHANICALLY SEPARATED 4/	50.00-52.00		50.44	180	50.44	180
MECHANICALLY SEPARATED--FRESH 4/	42.00-49.00		45.17	94	46.01	294

EXPORT TRADING

DRUMSTICKS, TOMS	106.00-108.0		107.33	162	107.33	162
WINGS FULL-CUT - TOMS		W	66.00	54	66.00	54
WINGS, V-TYPE, TOM	77.00		77.00	108	70.25	390
TAILS		W	62.00	40	62.00	40
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	140.00-148.0		144.12	134	144.12	134

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.