



NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with some finding a strengthening undertone on 2013 production. However, some unsettledness is reported on frozen whole turkeys in response to product trading with age. Frozen demand light to moderate, instances good. Offerings of frozen hens and 16-24 lb. toms light to moderate with supplies varying by size and seller. Fresh demand moderate to good for November. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00-105.00 cents fob and 16-24 lb. toms 97.00- 107.00 cents fob for current shipments. No frozen truck-lot trading reported for current shipments. Fresh hen and tom trading moderate for November at 130 cents fob.

The market on most parts and meat items continues steady to firm, except destrapped tenderloins which are steady. Demand light to good, mostly moderate to good. Offerings very light to instances moderate, mostly very light to light. The market on institutional breasts is steady to sometimes firm with trading reported at higher price level. Demand moderate. Offerings light to moderate with some holding inventories with more confidence. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate. The market is steady to firm. Demand light to good, mostly moderate. Offerings very light to light and held with confidence.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 21-Sep-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,631	2,523	19	5	4,178
Avg Wt	15.75	38.84	25.95	27.02	29.76
Last week	1,778	2,539	25	0	4,342
Same wk yr ago	1,805	2,815	31	6	4,657
Avg Wt	17.09	38.11	27.05	41.81	26.89
To-date/2013*	67,575	94,702	806	289	163,372
To-date/2012*	68,286	97,388	950	306	166,930
% Change YTD	-1%	-3%	-15%	-6%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	20,551	78,395	380	104	99,430
Last week	23,342	78,851	502	0	102,695
Same wk yr ago	24,671	85,816	633	189	111,309
To-date/2013*	928,001	3,050,620	16,703	6,287	4,001,611
To-date/2012*	918,692	3,116,216	18,994	7,708	4,061,610
% Change YTD	1%	-2%	-12%	-18%	-1%

Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 21-Sep-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wk	Avg Live wt		Thousand head	Avg Live wt
North East	568	4	25.75	(A)	568	25.75
South Atlantic	489	-23	40.91	(A)	489	40.91
North Central	2,136	0	31.60	(A)	2,140	31.60
South Central	736	-8	18.02	(A)	737	18.02
West	244	11	23.53	(A)	244	23.53
U.S. total	4,173 (B)	-4	29.76	5	4,178	29.76
To-date						
2013*	163,083 (B)			289	163,372	
To-date						
2012*	166,624 (B)			306	166,930	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 19,000; for the current year to date* 806,000; for last year to date* 950,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 27, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	102.88	321	99.18	176	110.86	301
16-24 lb. (Toms)	103.28	206	100.59	220	112.56	25

September Averages		
This Month	Last Month	Last Year
101.22	99.28	110.54
101.79	100.85	110.70

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

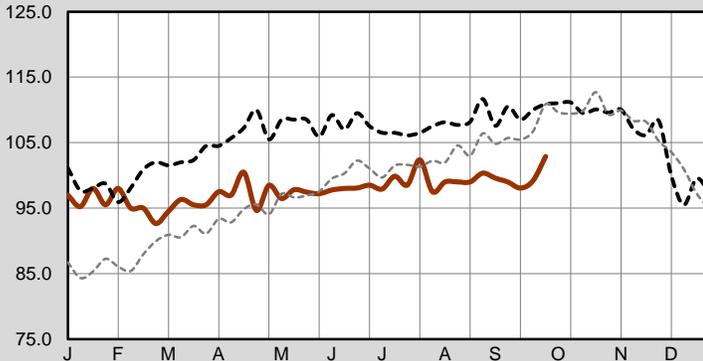
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	115.41	123.8	117.83	103.0	120.81	108.0
16-24 lb. (Toms)	121.00	10.0	115.66	61.0	120.73	55.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

September Averages		
This Month	Last Month	Last Year
116.79	116.23	120.85
116.23	114.16	120.18
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National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

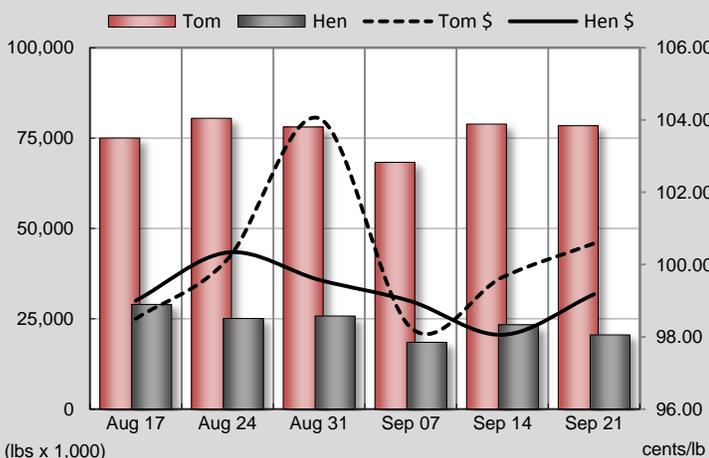


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

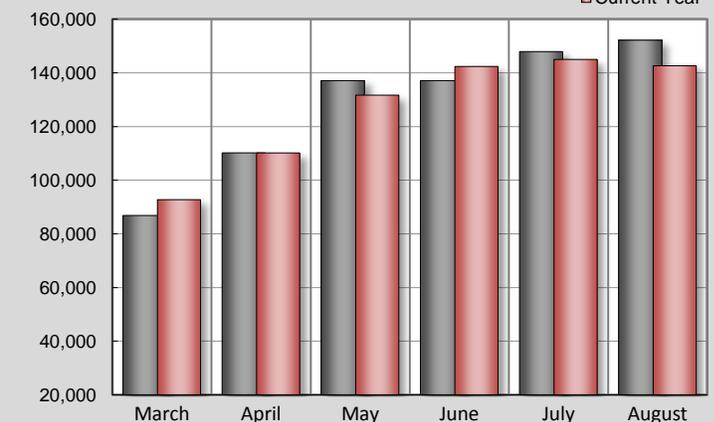


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 SEPTEMBER 2013.

The market on white meat is steady to firm. Demand light to good, mostly moderate to good with destrapped tenderloins the least active. Offerings very light to moderate, mostly very light to light. The market on tom bulk parts is steady to firm. Demand light to good, mostly moderate to good. Offerings very light to light and held with confidence. The market on thigh meat is steady to firm. Demand light to moderate. Offerings very light to light. Trading light to moderate, mostly light. Domestic: fresh scapula 138 cents fob Grade A basted rib breasts - 12-14 lb. 130, 14-16 lb. 135, 18-20 lb. 140; Grade A non-basted rib breasts - 12-14 lb. 140, 14-16 lb. 145; hearts 37 pet food and 45 human consumption; fresh tom necks 47; fresh tom wings 79; and fresh wing meat 96-98 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	124.00		124.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/	139.00		139.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/		M	116.00	120
DRUMSTICKS, TOM		T	85.00	40
DRUMSTICKS, TOM--FRESH	84.00-86.00		85.33	120
DRUMSTICKS, HEN		R	81.00	4
WINGS, FULL-CUT, TOM		W	82.00	4
WINGS, FULL-CUT, HEN		M	79.67	5
WINGS, V-TYPE, TOM		M	65.84	22
WINGS, V-TYPE, HEN		M	117.67	5
NECKS, TOM		W	50.00	8
NECKS, HEN		R	45.00	6
BREASTS, B/S, TOM 3/	204.00		204.00	80
BREASTS, B/S, TOM--FRESH 3/	218.00-220.00		219.00	80
THIGH MEAT		W	122.00	12
THIGH MEAT--FRESH	127.00		127.00	40
BREAST TRIM MEAT		R	141.00	4
SCAPULA MEAT	136.00		136.00	40
WING MEAT WITH SKIN	100.00		100.00	40
TENDERLOINS		W	160.00	10
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		M	185.00	120
MECHANICALLY SEPARATED 4/		M	38.00	40
MECHANICALLY SEPARATED--FRESH 4/	38.00-42.00		39.39	92
EXPORT TRADING				
DRUMSTICKS, TOMS	99.00		99.00	324
WINGS FULL-CUT - TOMS		M	72.00	108
WINGS, V-TYPE, TOM		M	70.00	162
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		W	123.00	14

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 SEPTEMBER 2013.

The market on white meat is steady to firm. Demand light to good, mostly moderate to good. Offerings very light to moderate, mostly very light to light. The market on tom bulk parts is steady to firm. Demand light to good, mostly moderate to good. Offerings very light to light. The market on thigh meat is steady to firm. Demand light to moderate with fresh the most active. Offerings very light to light. Trading light to moderate. Domestic: Grade A non-basted rib breasts - 8-10 lb. 133-135, 10-12 lb. 143, 12-14 lb. 140-145, 14-16 lb. 148-150, 16-18 lb. 155, 18-20 lb. 153 cents delivered. Export: fresh tom drums 84 cents delivered to the Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	124.00	2	124.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/	171.00-174.00		173.86	42	167.74	81
BREASTS, 4-8 LBS PLANT GRADE 2/	118.00		118.00	18	116.26	138
DRUMSTICKS, TOM	88.00-90.00		89.00	80	87.80	200
DRUMSTICKS, TOM--FRESH	84.00		84.00	80	82.06	640
DRUMSTICKS, HEN	91.00		91.00	20	91.00	20
WINGS, FULL-CUT, TOM	83.00		83.00	68	82.17	394
WINGS, FULL-CUT, HEN		M	79.67	5	79.67	5
WINGS, V-TYPE, TOM	66.00		66.00	40	65.94	62
WINGS, V-TYPE, HEN		M	117.67	5	117.67	5
NECKS, TOM	53.00		53.00	54	51.04	169
NECKS, HEN						
BREASTS, B/S, TOM 3/		R	204.00	80	202.67	120
BREASTS, B/S, TOM--FRESH 3/		R	219.00	80	218.00	240
THIGH MEAT		W	122.00	12	122.00	12
THIGH MEAT--FRESH	128.00-132.00		131.04	293	129.78	501
BREAST TRIM MEAT						
SCAPULA MEAT		R	136.00	40	136.00	40
WING MEAT WITH SKIN		R	100.00	40	96.25	160
TENDERLOINS		W	160.00	10	160.00	10
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		M	185.00	120	185.00	120
MECHANICALLY SEPARATED 4/	43.00		43.00	40	40.50	80
MECHANICALLY SEPARATED--FRESH 4/	36.00-40.00		38.50	176	38.93	488
EXPORT TRADING						
DRUMSTICKS, TOMS	94.00		94.00	108	97.75	432
WINGS FULL-CUT - TOMS		M	72.00	108	72.00	108
WINGS, V-TYPE, TOM	73.50-74.00		73.75	324	72.50	486
TAILS	60.00		60.00	108	60.00	108
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		W	123.00	14	123.00	14

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