



NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is mostly steady with mixed undertones reported. Frozen demand light to moderate. Offerings of frozen hens and 16-24 lb. toms light to moderate. Fresh demand moderate to good for November. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 98.00-105.00 cents fob and 16-24 lb. toms 98.00-107.00 cents fob for current shipments. Frozen trading light on basted equivalent hens at 98-105 cents fob and 16-24 lb. toms at 103.50-105 cents fob for current deliveries. Fresh trading light for November shipments at 118-125 cents fob.

The market on tom breast meat and destrapped tenderloins is steady; white trims steady with a steady to firm undertone. Demand light to good, generally moderate to good. Offerings light to moderate with trims the least available. The market on tom bulk parts is steady to firm. Demand moderate to good. Offerings very light to light. The thigh meat market is steady to firm. Demand light to good, mostly moderate to good. Offerings very light to light. The mechanically separated turkey market is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings very light to light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate. The market is steady to firm on parts and meat items with parts strongest. Demand light to good, mostly moderate. Offerings very light to light.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 14-Sep-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	----- Thousands -----				
Head	1,778	2,539	25	0	4,342
Avg Wt	16.41	38.82	26.07	0.00	29.57
Last week	1,401	2,187	10	0	3,598
Same wk yr ago	1,806	2,583	65	27	4,481
Avg Wt	17.04	38.25	26.56	29.18	29.48
To-date/2013*	65,944	92,179	787	284	159,194
To-date/2012*	66,481	94,573	919	300	162,273
% Change YTD	-1%	-3%	-14%	-5%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,342	78,851	502	0	102,695
Last week	18,493	68,269	195	0	86,957
Same wk yr ago	24,626	79,030	1,303	595	105,554
To-date/2013*	907,450	2,972,225	16,323	6,183	3,902,181
To-date/2012*	894,021	3,030,400	18,361	7,519	3,950,301
% Change YTD	2%	-2%	-11%	-18%	-1%

Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 14-Sep-2013 (Preliminary)

	----- Young Turkeys -----			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wt	Avg Live wt	- - Thousand head- -	Avg Live wt	
North East	547	16	25.09	(A)	547	25.09
South Atlantic	633	52	36.93	(A)	633	36.93
North Central	2,142	18	31.66	(A)	2,142	31.66
South Central	800	22	18.45	(A)	800	18.45
West	220	-6	24.35	(A)	220	24.35
U.S. total	4,342 (B)	21	29.57	0	4,342	29.57
To-date						
2013*	158,910 (B)			284	159,194	
To-date						
2012*	161,973 (B)			300	162,273	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 25,000; for the current year to date* 787,000; for last year to date* 919,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 20, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	99.18	176	98.06	121	110.00	80
16-24 lb. (Toms)	100.59	220	99.65	47	110.50 ¹	

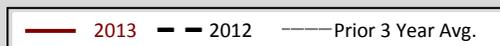
¹ based on offers.

August Averages		
This Month	Last Month	Last Year
99.28	99.09	108.53
100.85	98.20	109.04

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

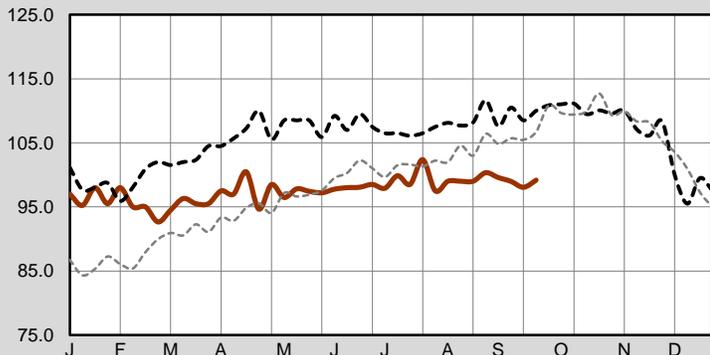
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	117.83	103.0	116.15	124.8	121.85	110.0
16-24 lb. (Toms)	115.66	61.0	116.29	62.0	121.45	55.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

August Averages		
This Month	Last Month	Last Year
116.23	115.12	119.07
114.16	113.06	118.56
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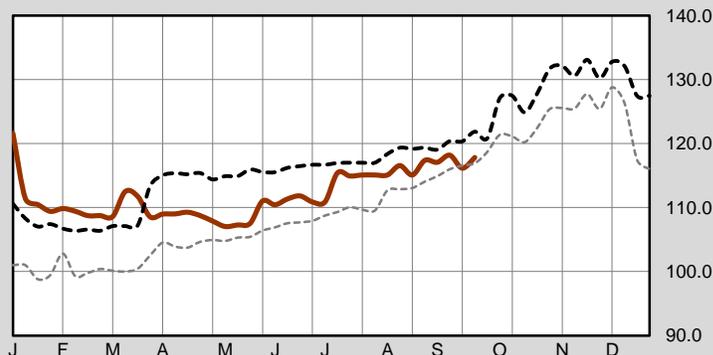
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

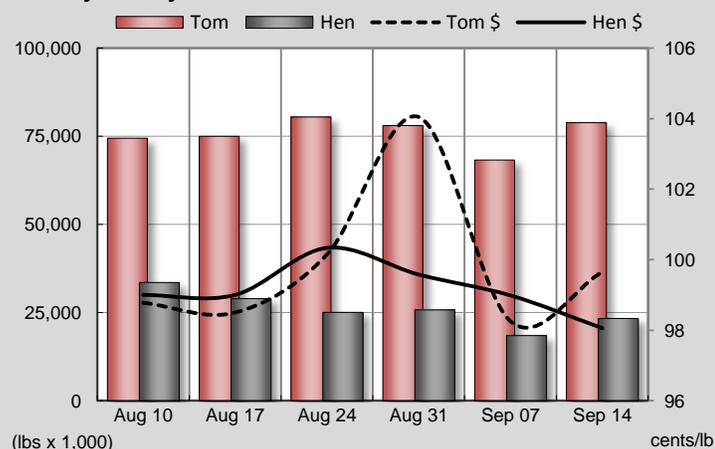


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

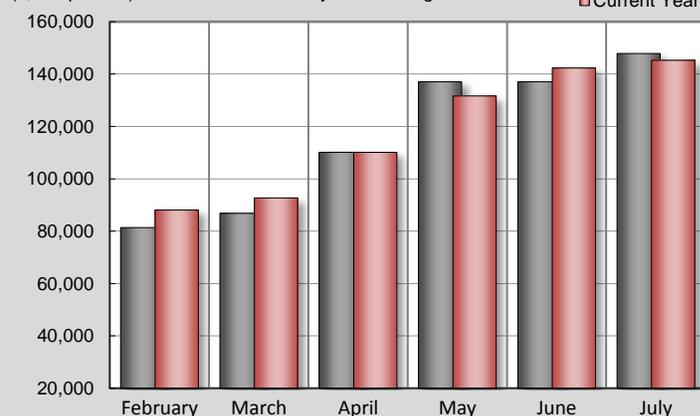


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 SEPTEMBER 2013.

The market on bulk parts was steady to firm. Demand was moderate. Offerings light. The market on white meat is steady to fully steady. Demand and offerings light to moderate. Thigh meat market was steady to firm. Demand was light to moderate. Offerings light. Mechanically separated turkey market was fully steady. Demand was mixed and ranged from light to good. Offerings light. Trading was slow to moderate. For domestic: fresh tails 56, frozen breeder thigh meat 117 cents, grade A breast non basted 8-10 lbs. 130 cents, 10-14 lbs. 140 cents, 16-18 lbs. 150 cents delivered. For export: frozen grade A breast basted 8-10 lbs. 125 cents, frozen tom breast meat 180 cents, frozen machine defatted tom gizzard 95 cents delivered Border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	124.00		124.00	4
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00-184.00		167.63	40
BREASTS, 4-8 LBS PLANT GRADE 2/	114.00		114.00	10
DRUMSTICKS, TOM	83.00		83.00	6
DRUMSTICKS, TOM--FRESH	76.00-78.00		77.00	80
DRUMSTICKS, HEN	81.00		81.00	4
WINGS, FULL-CUT, TOM	79.00		79.00	40
WINGS, FULL-CUT, HEN	77.00		77.00	6
WINGS, V-TYPE, TOM	64.00-66.00		65.01	105
WINGS, V-TYPE, HEN				
NECKS, TOM	48.00-50.00		48.13	139
NECKS, HEN	45.00		45.00	6
BREASTS, B/S, TOM 3/	189.00		189.00	120
BREASTS, B/S, TOM--FRESH 3/	216.00		216.00	160
THIGH MEAT	119.00		119.00	11
THIGH MEAT--FRESH	125.00		125.00	40
BREAST TRIM MEAT	141.00		141.00	4
SCAPULA MEAT	136.00-140.00		139.64	44
WING MEAT WITH SKIN		R	95.00	20
TENDERLOINS		R	160.00	2
DESTRAPPED TENDERS		W	172.00	10
DESTRAPPED TENDERS--FRESH		W	185.00	30
MECHANICALLY SEPARATED 4/		R	38.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	37.00	160
EXPORT TRADING				
DRUMSTICKS, TOMS		F	91.62	282
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	73.50		73.50	162
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	122.00		122.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 SEPTEMBER 2013.

The market on bulk parts was steady to firm. Demand was moderate. Offerings light. The market on white meat is steady. Demand and offerings light to moderate. Thigh meat market was steady to firm. Demand was light to moderate. Offerings light. Mechanically separated turkey market was fully steady. Demand was mixed and ranged from light to good. Offerings light. Trading was slow to moderate. For domestic: frozen tails 58 cents, Grade A breasts non-basted 8-10 lbs. 130-135 cents, 10-14 lbs. 140-145 cents, 14-16 lbs. 145 cents, 16 lbs. and up 150 cents, frozen hand cut defatted tom gizzards 90 cents, fresh tom full-cut wings 73 cents delivered. For export: fresh tom drums 76 cents and frozen tom breast meat 188 cents delivered port or Border.

DOMESTIC TRADING

	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	124.00		124.00	2	125.17	13
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	167.63	40	167.63	40
BREASTS, 4-8 LBS PLANT GRADE 2/		R	114.00	10	114.00	12
DRUMSTICKS, TOM	80.00-94.00		88.62	175	86.14	241
DRUMSTICKS, TOM--FRESH	76.00		76.00	100	75.48	620
DRUMSTICKS, HEN		R	81.00	4	77.89	18
WINGS, FULL-CUT, TOM	78.00-83.00		80.89	161	78.32	296
WINGS, FULL-CUT, HEN		R	77.00	6	77.00	6
WINGS, V-TYPE, TOM		R	65.01	105	68.04	145
WINGS, V-TYPE, HEN						
NECKS, TOM	48.00-52.00		50.77	67	47.21	335
NECKS, HEN		R	45.00	6	40.17	76
BREASTS, B/S, TOM 3/	187.00		187.00	13	188.60	139
BREASTS, B/S, TOM--FRESH 3/		R	216.00	160	216.42	760
THIGH MEAT	122.00		122.00	12	119.30	49
THIGH MEAT--FRESH	127.00-130.00		128.33	72	125.97	326
BREAST TRIM MEAT		R	141.00	4	141.00	4
SCAPULA MEAT	136.00		136.00	10	138.64	72
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS		W	172.00	10	172.00	10
DESTRAPPED TENDERS--FRESH		W	185.00	30	185.00	70
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	37.00-40.00		38.82	188	37.80	428

EXPORT TRADING

DRUMSTICKS, TOMS		F	91.62	282		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		R	73.50	162	74.13	216
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	122.00-123.0		122.84	256	122.04	456

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.