



NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady. The undertone on frozen hens and 16-24 lb. toms is steady to firm, however, some continue to find some unsettledness. Frozen inquiry and offerings of hens and 16-24 lb. toms light to moderate. Fresh demand moderate to good for November. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00- 105.00 cents fob and 16-24 lb. toms 97.00-107.00 cents fob for current shipments. Trading very light on frozen basted equivalent hens and 16-24 lb. toms at 99.50-105.50 cents fob for current shipments.

The market on frozen destrapped tenderloins is steady to sometimes firm with some continuing not to see the strength others do. The market on scapula and fresh tom breast is steady with some seeing less strength than previous weeks, balance of white meat and white trims steady to firm. Demand mostly moderate to good. Offerings light on most items with some finding fresh tom breast meat a little more available. The market on 10 lb. and heavier institutional sized breasts is steady to firm. Demand light to moderate for the light offerings. The thigh meat market is steady to firm. Demand moderate to good, mostly moderate. Offerings very light to light. The mechanically separated turkey market is steady with some finding a stronger undertone. Demand moderate. Offerings light. Trading light to moderate with fresh tom breast meat the most active.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with activity also reported on hen necks and scapula. The market is steady to firm. Demand light to good, mostly moderate. Offerings very light to light.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 7-Sep-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
----- Thousands -----					
Head	1,401	2,187	10	0	3,598
Avg Wt	16.50	39.02	25.31	0.00	30.21
Last week	1,888	2,518	13	0	4,419
Same wk yr ago	1,493	2,430	16	5	3,944
Avg Wt	16.75	37.79	25.43	35.06	29.77
To-date/2013*	64,166	89,640	762	284	154,852
To-date/2012*	64,675	91,990	854	273	157,792
% Change YTD	-1%	-3%	-11%	4%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	18,493	68,269	195	0	86,957
Last week	25,767	78,038	260	0	104,065
Same wk yr ago	20,008	73,471	307	132	93,918
To-date/2013*	884,108	2,893,374	15,821	6,183	3,799,486
To-date/2012*	869,395	2,951,370	17,058	6,924	3,844,747
% Change YTD	2%	-2%	-7%	-11%	-1%

Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 7-Sep-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wt	Avg Live wt	- - Thousand head- -	Avg Live wt	
North East	473	-19	26.64	(A)	473	26.64
South Atlantic	417	-31	42.70	(A)	417	42.70
North Central	1,817	-14	31.47	(A)	1,817	31.47
South Central	657	-18	18.70	(A)	657	18.70
West	234	-23	26.46	(A)	234	26.46
U.S. total	3,598 (B)	-19	30.21	0	3,598	30.21
To-date						
2013*	154,568 (B)			284	154,852	
To-date						
2012*	157,519 (B)			273	157,792	
U.S. total	4,235 (B)					

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 10,000; for the current year to date* 762,000; for last year to date* 854,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 13, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	98.06	121	98.98	66	108.50	80
16-24 lb. (Toms)	99.65	47	98.25	75	110.50 ¹	

August Averages		
This Month	Last Month	Last Year
99.28	99.09	108.53
100.85	98.20	109.04

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

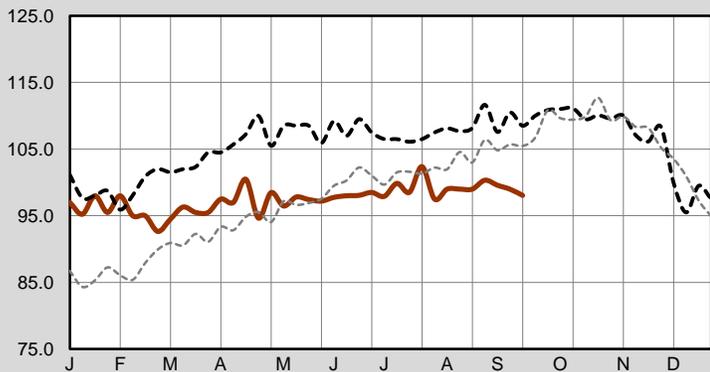
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	116.15	124.8	118.18	104.0	120.34	109.0
16-24 lb. (Toms)	116.29	62.0	115.97	62.0	119.45	55.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

August Averages		
This Month	Last Month	Last Year
116.23	115.12	119.07
114.16	113.06	118.56
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National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

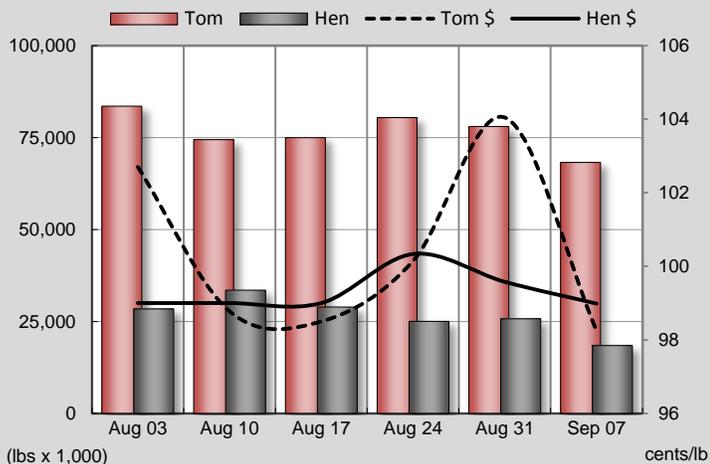


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

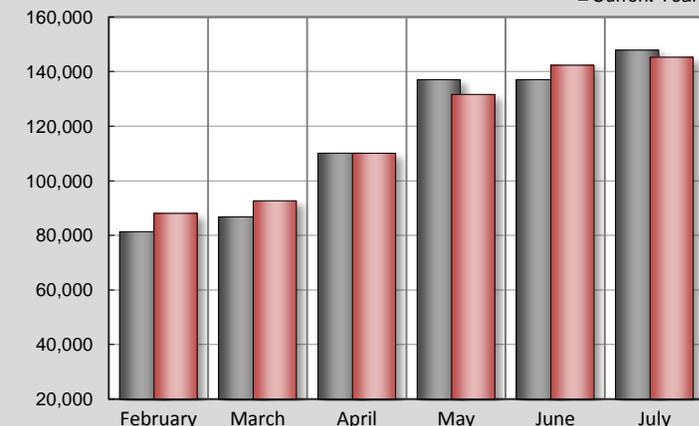


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 September 2013.

The market on bulk parts was steady to firm. Demand was moderate. Offerings light. The market on white meat is steady to firm with frozen destrapped tenderloins steady. Demand in a full range, light to good. Offerings light. The market on thigh meat was steady to firm with fresh in the best position. Demand was light to moderate. Offerings light. Mechanically separated turkey market is fully steady. Demand was moderate. Offerings was light. Trading was slow to moderate. For domestic: fresh scapula 136 cents, fresh punched drums 114 cents, frozen hen breast meat 162 cents, grade A breast non basted 8-10 lbs. 130 cents, 10-12 lbs. 140 cents, 12-14 lbs. 140-143 cents, 14-16 lbs. 145-149 cents and 16-20 lbs. 150-153 cents delivered. For export: fresh thigh meat 126 delivered Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	124.00		124.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00-184.00		167.63	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	77.00-79.00		78.08	174
DRUMSTICKS, TOM--FRESH	74.00-78.00		76.00	240
DRUMSTICKS, HEN	79.00		79.00	4
WINGS, FULL-CUT, TOM	71.00-76.00		73.87	94
WINGS, FULL-CUT, HEN	73.00		73.00	4
WINGS, V-TYPE, TOM	66.00		66.00	14
WINGS, V-TYPE, HEN		T	117.00	10
NECKS, TOM	43.00		43.00	40
NECKS, HEN	38.00		38.00	12
BREASTS, B/S, TOM 3/		R	178.00	40
BREASTS, B/S, TOM--FRESH 3/	214.00-220.00		216.44	270
THIGH MEAT	116.00-118.00		116.67	120
THIGH MEAT--FRESH	124.00-129.00		126.40	100
BREAST TRIM MEAT	141.00		141.00	2
SCAPULA MEAT	136.00		136.00	22
WING MEAT WITH SKIN	95.00		95.00	20
TENDERLOINS	160.00		160.00	2
DESTRAPPED TENDERS	165.00		165.00	200
DESTRAPPED TENDERS--FRESH	183.00		183.00	80
MECHANICALLY SEPARATED 4/	38.00		38.00	40
MECHANICALLY SEPARATED--FRESH 4/	37.00-38.00		37.67	60
EXPORT TRADING				
DRUMSTICKS, TOMS	92.00-95.00		93.80	540
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	63.00-70.00		67.67	162
TAILS		T	58.25	216
MECHANICALLY SEPARATED 4/		M	37.75	160
THIGH MEAT - FROZEN		T	117.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 September 2013.

The market on bulk parts was steady to firm. Demand was moderate. Offerings light. The market on white meat is steady to firm. Demand in a full range, light to good. Offerings light. The market on thigh meat was steady to firm with fresh in the best position. Demand was light to moderate. Offerings light. Mechanically separated turkey market is fully steady. Demand was moderate to good. Offerings light. Trading was slow to moderate. For domestic: frozen breeder destrapped tenders 165 cents, fresh wing meat 94-96 cents, frozen hen breast meat 171 cents, fresh tails 55 cents and fresh scapula 135-137.75 cents delivered. For export: fresh tom drums 72-74 cents, livers 27 cents, hen necks 37 cents, tendon straps 95 cents, scapula 134 cents delivered Border or port.

DOMESTIC TRADING

	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	124.00	2	124.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	167.63	40	167.63	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	77.00		77.00	65	77.60	267
DRUMSTICKS, TOM--FRESH	74.00-78.00		74.44	90	75.13	670
DRUMSTICKS, HEN		R	79.00	4	76.23	94
WINGS, FULL-CUT, TOM	75.00-80.00		78.25	123	75.64	329
WINGS, FULL-CUT, HEN		R	73.00	4	73.00	4
WINGS, V-TYPE, TOM		R	66.00	14	66.24	95
WINGS, V-TYPE, HEN		T	117.00	10	113.50	20
NECKS, TOM	42.00-47.00		45.58	134	43.89	254
NECKS, HEN	37.00-44.00		39.33	120	39.21	132
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	212.00-220.00		215.02	410	215.71	960
THIGH MEAT	118.00		118.00	10	116.32	190
THIGH MEAT--FRESH	124.00-129.00		125.50	217	125.58	497
BREAST TRIM MEAT	141.00		141.00	40	141.00	42
SCAPULA MEAT	134.00-137.00		135.00	120	135.15	142
WING MEAT WITH SKIN		R	95.00	20	95.00	20
TENDERLOINS		R	160.00	2	160.00	2
DESTRAPPED TENDERS		R	165.00	200	165.24	210
DESTRAPPED TENDERS--FRESH	185.00		185.00	40	183.53	150
MECHANICALLY SEPARATED 4/		R	38.00	40	38.33	120
MECHANICALLY SEPARATED--FRESH 4/	35.00-39.00		37.19	350	36.90	530

EXPORT TRADING

DRUMSTICKS, TOMS	90.00-92.00		91.62	282	91.30	930
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	70.00-72.00		70.71	336	69.72	498
TAILS		T	58.25	216	58.25	216
MECHANICALLY SEPARATED 4/		M	37.75	160	37.75	160
THIGH MEAT - FROZEN	118.00-119.0		118.50	80	116.43	280

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