



NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with a mostly steady to firm undertone. Frozen inquiry light to moderate. Frozen processor offerings of hens and 16-24 lb. toms light to moderate with hens the least available. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00-105.00 cents fob and 16-24 lb. toms 97.00-107.00 cents fob for current shipments. Trading very light on frozen basted equivalent hens at 100.50- 105.00 cents fob and on 16-24 lb. toms at 98.00-107 cents fob from current production for current shipments.

The market on white meat, white trims and tom bulk parts is steady to firm. Demand moderate to good. Offerings very light to light. The thigh meat market is steady to firm with fresh strongest. Demand light to good, mostly moderate. Offerings very light to light. The mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

No firm priced trading reported. Open priced trading moderate. The market is steady to firm, mostly steady. Demand light to good, mostly moderate. Offerings light.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 31-Aug-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,888	2,518	13	0	4,419
Avg Wt	17.06	38.74	26.02	0.00	29.44
Last week	1,942	2,580	7	18	4,547
Same wk yr ago	1,708	2,602	55	16	4,381
Avg Wt	16.93	39.87	27.42	29.96	30.74
To-date/2013*	62,765	87,453	752	284	151,254
To-date/2012*	63,182	89,560	838	268	153,848
% Change YTD	-1%	-2%	-10%	6%	-2%

Ready-to-Cook Weight and Dressing Percentage

Current week	25,767	78,038	260	0	104,065
Last week	25,075	80,455	155	430	106,115
Same wk yr ago	23,139	82,996	1,138	362	107,635
To-date/2013*	865,615	2,825,105	15,626	6,183	3,712,529
To-date/2012*	849,387	2,877,899	16,751	6,792	3,750,829
% Change YTD	2%	-2%	-7%	-9%	-1%

Dressing % 80.0% 80.0% 77.0% 77.0%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 31-Aug-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wt	Avg Live wt	- - Thousand head- -	Avg Live wt	
North East	585	-1	25.92	(A)	585	25.92
South Atlantic	602	6	38.04	(A)	602	38.04
North Central	2,125	-3	30.82	(A)	2,125	30.82
South Central	805	-11	18.95	(A)	805	18.95
West	303	11	26.31	(A)	303	26.31
U.S. total	4,420 (B)	-2	29.44	0	4,420	29.44
To-date						
2013*	150,970 (B)			284	151,254	
To-date						
2012*	153,580 (B)			268	153,848	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 13,000; for the current year to date* 752,000; for last year to date* 838,000.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 06, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	98.98	66	99.58	130	110.50 ¹	
16-24 lb. (Toms)	98.25	75	104.04	23	110.50 ¹	

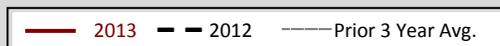
August Averages		
This Month	Last Month	Last Year
99.28	99.09	108.53
100.85	98.20	109.04

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

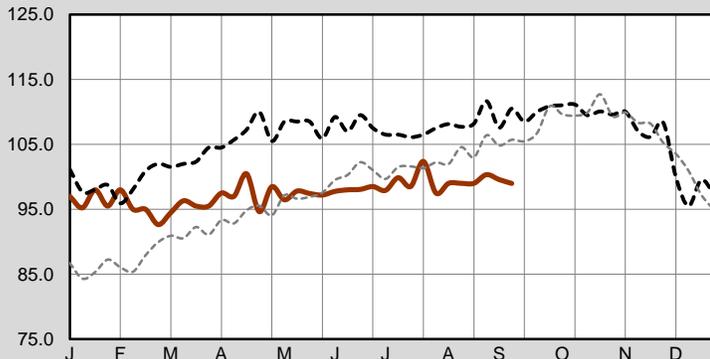
U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	118.18	104.0	117.07	125.0	120.38	108.0
16-24 lb. (Toms)	115.97	62.0	115.70	79.0	119.09	55.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

August Averages		
This Month	Last Month	Last Year
116.23	115.12	119.07
114.16	113.06	118.56
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National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

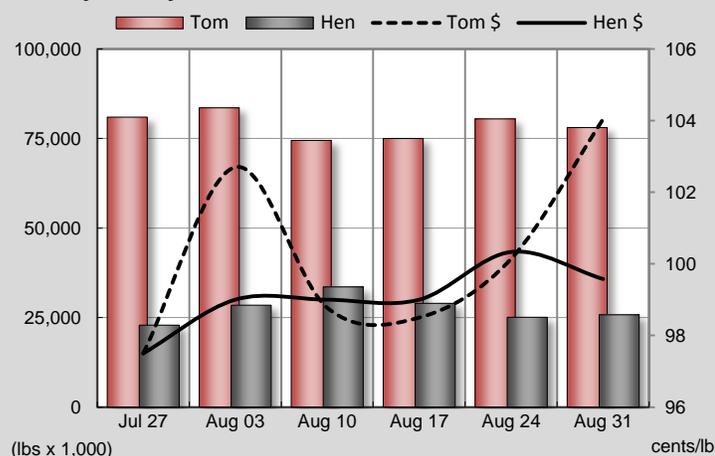


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

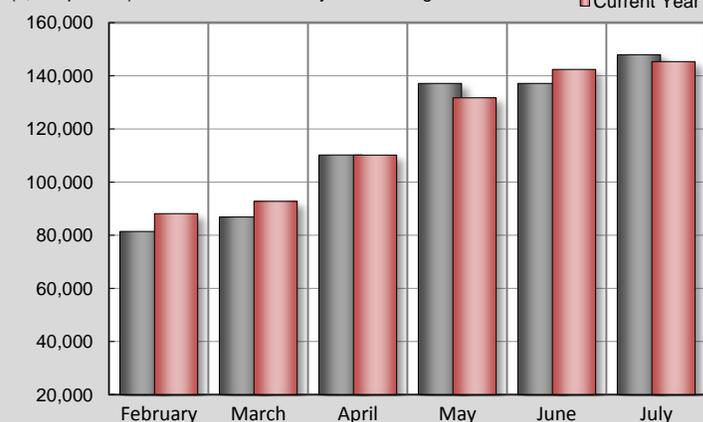


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 5 SEPTEMBER 2013.

Tom bulk parts was steady to firm. Demand was light to moderate. Offerings was light. The market on white meat and white trims was steady to firm. Demand was moderate to good. Offerings was light. High meat market was steady to firm. Demand light to moderate. Offerings light. Trading was slow to moderate. For domestic: fresh tom full-cut wings 62 cents, fresh whole tenders 162 cents, frozen grade A breast non basted 8-10 lbs. 130 cents, 12-14 lbs. 135 cents, grade A basted breast 12-14 lbs. 125 cents, 14-16 lbs. 135 cents and 18-20 lbs. 140 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	124.00	5
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	168.14	35
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	76.00		76.00	2
DRUMSTICKS, TOM--FRESH	74.00-76.00		75.00	80
DRUMSTICKS, HEN	76.00		76.00	4
WINGS, FULL-CUT, TOM	68.00		68.00	10
WINGS, FULL-CUT, HEN	65.00		65.00	4
WINGS, V-TYPE, TOM		T	63.00	80
WINGS, V-TYPE, HEN		F	116.00	40
NECKS, TOM	40.00-42.00		40.59	85
NECKS, HEN		F	36.93	50
BREASTS, B/S, TOM 3/	178.00		178.00	40
BREASTS, B/S, TOM--FRESH 3/		W	207.00	40
THIGH MEAT	116.00		116.00	20
THIGH MEAT--FRESH	122.00		122.00	40
BREAST TRIM MEAT	141.00		141.00	2
SCAPULA MEAT	136.00		136.00	2
WING MEAT WITH SKIN		T	95.00	40
TENDERLOINS				
DESTRAPPED TENDERS		F	162.00	460
DESTRAPPED TENDERS--FRESH		T	163.00	160
MECHANICALLY SEPARATED 4/		T	36.00	40
MECHANICALLY SEPARATED--FRESH 4/	37.00		37.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		W	92.00	216
WINGS FULL-CUT - TOMS		W	67.00	108
WINGS, V-TYPE, TOM	62.00		62.00	40
TAILS		T	56.90	60
MECHANICALLY SEPARATED 4/	37.00-38.00		37.50	80
THIGH MEAT - FROZEN	116.00		116.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 6 SEPTEMBER 2013.

Tom bulk parts was steady to firm. Demand was in a full range from light to good. Offerings was light. The market on white meat and white trims was steady to firm. Demand was moderate to good. Offerings was light. High meat market was steady to firm, best for fresh. Demand moderate. Offerings light. Trading was slow to moderate. For domestic: fresh scapula 136-145.25, fresh tom full-cut wings 60-62 cents, fresh tom necks 40 cents, frozen tails 54-56 cents, frozen grade A breast non basted 8-10 lbs. 135 cents, 12-16 lbs. 135-143 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	129.00		129.00	40	129.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	168.14	35		
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	74.00-80.00		76.66	122	76.23	157
DRUMSTICKS, TOM--FRESH	72.00-78.00		72.67	203	73.26	363
DRUMSTICKS, HEN		R	76.00	4	76.71	214
WINGS, FULL-CUT, TOM	67.00-69.00		68.18	68	63.22	221
WINGS, FULL-CUT, HEN		R	65.00	4	65.00	4
WINGS, V-TYPE, TOM		T	63.00	80	63.00	80
WINGS, V-TYPE, HEN		F	116.00	40		
NECKS, TOM	40.00-43.00		41.92	133	41.11	372
NECKS, HEN		F	36.93	50		
BREASTS, B/S, TOM 3/		R	178.00	40	178.00	40
BREASTS, B/S, TOM--FRESH 3/	206.00-216.00		210.27	370	209.60	450
THIGH MEAT		R	116.00	20	115.68	32
THIGH MEAT--FRESH	120.00-125.00		122.40	177	122.30	235
BREAST TRIM MEAT		R	141.00	2	140.05	42
SCAPULA MEAT	136.00		136.00	20	137.18	102
WING MEAT WITH SKIN		T	95.00	40	95.00	40
TENDERLOINS						
DESTRAPPED TENDERS	165.00		165.00	7	165.00	7
DESTRAPPED TENDERS--FRESH		T	163.00	160	163.00	160
MECHANICALLY SEPARATED 4/		T	36.00	40	36.00	40
MECHANICALLY SEPARATED--FRESH 4/	35.00-40.00		36.99	344	37.00	424

EXPORT TRADING

DRUMSTICKS, TOMS		W	92.00	216	92.00	376
WINGS FULL-CUT - TOMS		W	67.00	108	60.75	216
WINGS, V-TYPE, TOM		R	62.00	40	61.74	1,242
TAILS		T	56.90	60	56.90	60
MECHANICALLY SEPARATED 4/		R	37.50	80	37.50	80
THIGH MEAT - FROZEN		R	116.00	80	115.98	122

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.