



INTERNATIONAL EGG AND POULTRY REVIEW



Ghana

Ghana's estimated per capita consumption of poultry products has increased 33% from 4 kilograms (kg) in 2010 to 6.6kg in 2012. Per capita poultry products consumption is projected to increase to 6.8kg in 2013, an increase of 70% since 2010. Ghana's total broiler meat consumption for 2013 is forecast at 182,000 metric tons, a 53% increase over 2010's estimated 119,000 estimated total domestic consumption.

Ghana's poultry meat imports (broiler) in 2012 accounted for over 90% of the country's consumption with domestic production only supplying 10%. This primarily due to Ghana's high cost of production (feed, drugs and energy), inefficient production methods, limited knowledge of modern poultry management and lack of processing facilities.

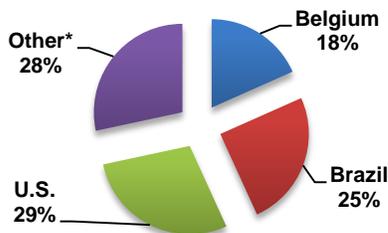
As a result, imported poultry products trend 30-40% cheaper than locally produced chicken. The frozen poultry is processed as whole chicken or is already pre-cut. The lower cost and convenience of ready-to use chicken product has boosted consumer demand. The rapid growth in the restaurant, hotel and food sectors has also increased demand for frozen poultry in the last few years.

However, over the last few years production of layer chickens has been growing fast and is more profitable with relatively no competition. Currently, over 90% of poultry farmers are raising layer chickens for eggs. The estimated layer count increased 10% in 2012 to 23 million from 21 million in 2012. This compares to 5 million broiler bird counts. The result is 10,000 metric tons (MT) of broiler chicken meat and 12,400 MT of spent layer meat being supplied by Ghana's domestic poultry producers.

In 2010 most of Ghana's broiler meat imports came from Belgium, Brazil and the United States (U.S.). Even as Ghana has been importing more poultry, the U.S. has lost market share from 2002-2012 to Brazil. Ghana's consumers perceive Brazil's poultry to be of better quality and their packaging material is considered more attractive. Quick Service restaurants prefer Brazilian and European Union (EU) leg quarters due to their larger size. The smaller sized leg U.S. quarters are preferred by restaurants and hotels. However, U.S. leg quarters are more cost advantageous than either Brazil's or the EU's.

Sources: USDA/FAS GAIN Report 303; USDA, Foreign Agricultural Service Official USDA PSD Online Estimates

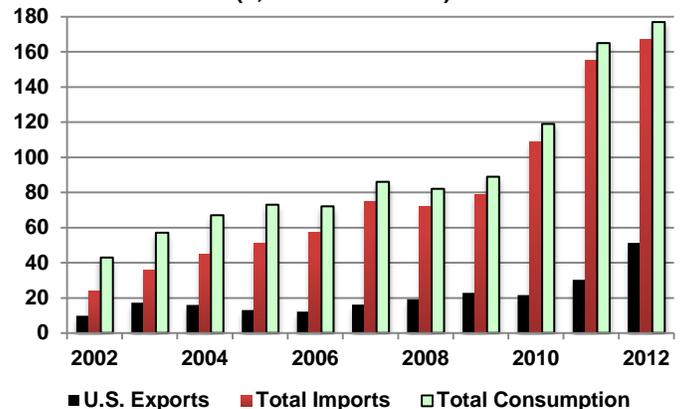
2010 Ghana Chicken Meat Imports Market Share Comparison (By Metric Tons)



*Other includes Argentina, Australia, Canada, Chile, China, Denmark, France, Germany, India, Ireland, Italy, Lebanon, Morocco, Netherlands, Oman, Poland, Portugal, Republic of Korea, Singapore, South Africa, Spain, United Arab Emirates, United Kingdom, and Uruguay.

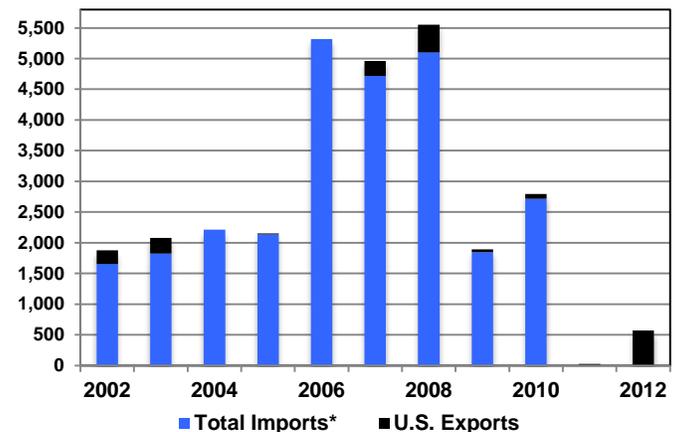
Source: FAOSTAT, FAO Statistics Division 2013, 11 August 2013

Ghana Total Broiler Meat Imports, Consumption & U.S. Broiler Meat Ghana Export Comparisons (1,000 Metric Tons)



Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service; USDA, Foreign Agricultural Service Official USDA PSD Online Estimates

Ghana Total Turkey Meat Imports & U.S. Turkey Meat Exports to Ghana Comparisons (Metric Tons)



*Total Imports Data was not available for 2011 and 2012

Sources: FAOSTAT, FAO Statistics Division 2013, 11 August 2013; Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

U.S. Poultry Meat Export to Ghana January - June Comparisons (Metric Tons)

	2009	2010	2011	2012	2013
Broiler Meat	12,381	9,726	11,531	17,280	32,466
Turkey Meat	0	0	0	191	105
Other Poultry Meat	80	0	0	74	27
Total*	12,461	9,726	11,531	17,544	32,598

*May not total due to rounding

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Liquid	0	0	2,303	726
Frozen	0	0	40	0
Dried	0	40	206	99
Total	0	40	2,549	825

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Liquid	13	155	7,348	9,316
Frozen	45	44	904	827
Dried	0	0	4	0
Total	58	199	8,256	10,143

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Jumbo	0	0	0	0
Extra Large	0	2,670	73,761	59,111
Large	780	3,190	149,064	117,036
Medium	0	750	19,844	21,270
Ungraded	0	6,270	177,369	83,324
Misc	0	0	0	1,620
Total	780	12,880	420,038	282,361

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Aug 17, 2013 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,604	1,566	3,170
Last Week	1,315	1,714	3,029
Same week yr ago	1,235	2,007	3,242
To-date/2013*	50,843	48,391	99,234
To-date/2012*	50,418	52,544	102,962

U.S. Fowl Slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	319	0	319
Last Week	372	0	372
Same week yr ago	27	0	27
To-date/2013*	11,775	0	11,775
To-date/2012*	9,061	36	9,097

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,923	1,566	3,489
Last Week	1,687	1,714	3,401
Same week yr ago	1,262	2,007	3,269
To-date/2013*	62,618	48,391	111,009
To-date/2012*	59,479	52,580	112,059

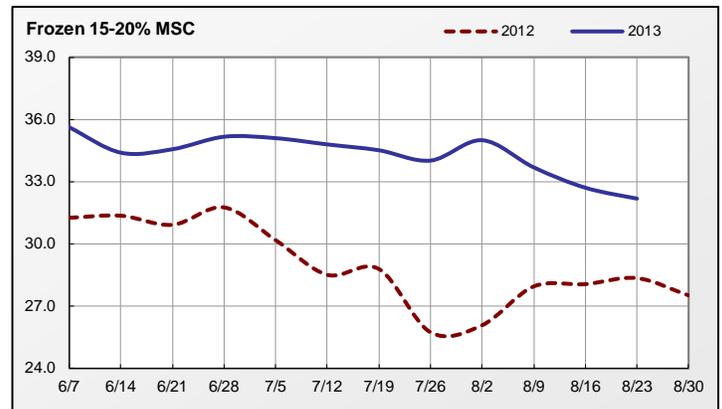
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to weak on all fat contents. Domestic and export demand is light to moderate. Supplies are moderate to heavy. Schedules are normal. Industry has been making some preparations for the upcoming Labor Day holiday with slight increases in the production finished goods. The approaching 2013 contract season remains at the backs of most minds with industry watching the market closely for any developments and formulating a future strategy and position. Market activity is slow to moderate. Raw material supplies are moderate. Frame prices are steady trading between 12-15 cents FOB, mostly 12-14 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

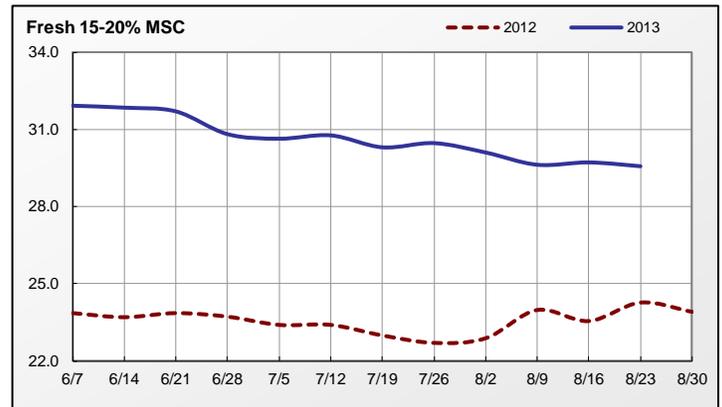
Fat Content	Frozen			Fresh		
	23-Aug-13	Last Week	Last Year	23-Aug-13	Last Week	Last Year
15% or Less						
Price Range	-	-	-	31.00 - 32.00	31.00 - 32.00	24.00-26.00
Wtd Avg Price	-	-	-	31.67	31.71	25.50
Volume Traded	-	-	-	184	143	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	29.00 - 36.00	30.00 - 36.00	26.00-30.00	26.00 - 34.00	27.00 - 34.00	21.00-28.00
Wtd Avg Price	32.19	32.72	28.36	29.58	29.73	24.27
Volume Traded	1,830	1,475	2,303	2,495	2,350	4,100
Volume Exported	1,540	1,315	2,303	204	163	326
20% or More						
Price Range	-	-	-	22.00	22.00	22.00
Wtd Avg Price	-	-	-	22.00	22.00	22.00
Volume Traded	-	-	-	41	41	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jul 2013	Jun 2013	Jul 2012	Jul 2013	Jun 2013	Jul 2012
15% or Less						
Wtd Avg Price	34.00	34.00	-	32.65	32.66	25.76
Volume Traded	40	40	-	755	775	510
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	34.61	34.82	27.83	30.56	31.54	23.15
Volume Traded	5,020	7,151	7,907	12,301	12,775	18,068
Volume Exported	4,740	6,588	6,091	1,142	1,265	1,591
20% or More						
Wtd Avg Price	-	-	-	22.00	22.00	22.20
Volume Traded	-	-	-	245	204	204
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnews)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 AUGUST 2013.

The market on bulk parts was steady, instances firm. Demand moderate. Offerings light. White meat and trims is steady to firm. Demand moderate to good. Offerings was light. The thigh meat market is steady. Demand moderate. Offerings light. Mechanically separated turkey market was steady. Demand and offerings was light to moderate. Trading for parts was slow to moderate. For domestic: fresh scapula 137.75-141 cents fresh full cut wings 50 cents, fresh tails 54 cents, fresh tom necks 37 cents and fresh ground drums 85 cents delivered. Export: fresh tom drums 69 cents delivered Border.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, AUGUST 23, 2013						
DRUMSTICKS, TOMS	80.00		80.00	108	77.98	181
WINGS FULL-CUT - TOMS		M	50.00	46	50.00	46
WINGS, V-TYPE, TOM	62.00		62.00	162	59.94	918
TAILS	55.00		55.00	40	55.00	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F R	37.00 114.00	40 80		80
THURSDAY, AUGUST 22, 2013						
DRUMSTICKS, TOMS		M	75.00	73		
WINGS FULL-CUT - TOMS		M	50.00	46		
WINGS, V-TYPE, TOM		T	59.50	756		
TAILS		F	56.50	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	113.00-115.00	F	37.00	40		
			114.00	80		
WEDNESDAY, AUGUST 21, 2013						
DRUMSTICKS, TOMS		M	75.00	73		
WINGS FULL-CUT - TOMS		M	50.00	46		
WINGS, V-TYPE, TOM		T	59.50	756		
TAILS		F	56.50	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F R	37.00 113.00	40 240		
TUESDAY, AUGUST 20, 2013						
DRUMSTICKS, TOMS		M	75.00	73		
WINGS FULL-CUT - TOMS		M	50.00	46		
WINGS, V-TYPE, TOM	59.00-60.00		59.50	756		
TAILS		F	56.50	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F R	37.00 113.00	40 240		
MONDAY, AUGUST 19, 2013						
DRUMSTICKS, TOMS	75.00		75.00	73		
WINGS FULL-CUT - TOMS	50.00		50.00	46		
WINGS, V-TYPE, TOM		F	60.85	540		
TAILS		F	56.50	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F R	37.00 113.00	40 240		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.