



TURKEY MARKET NEWS REPORT

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Livestock, Poultry & Seed Programs

Market News

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady with a steady to firm undertone from processors. Frozen demand light. Processor offerings of hens and 16-24 lb. toms light to moderate from 2013 production. Resale offers from older production light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00-101.00 cents fob and 16-24 lb. toms 95.00-101.00 cents fob for current shipments. No trading reported.



The market on white meat and trims is steady to firm. Demand moderate to good. Offerings light. The market on tom 2-joint wings is steady to weak; tom necks steady at best, tom full-cut wings steady to firm, mostly steady; balance of tom bulk parts steady. The market on small hen 2-joint wings is steady, however, heavier sized product are steady to weak. Demand light to moderate. Offerings of tom bulk parts very light to moderate with tom 2-joint wings instances moderately heavy.

The market on fresh thigh meat is steady with a firm undertone, frozen at least steady. Demand on fresh thigh meat moderate to good, frozen light to moderate. Offerings of fresh thigh meat light with frozen light to moderate, mostly light. The mechanically separated turkey market is steady at best. Demand light to moderate. Offerings moderate. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading moderately heavy on tom 2-joint wings at lower trending price levels, balance light to moderate. The market is steady to weak on tom 2-joint wings, balance of items steady. Demand light to moderate. Offerings at least moderate on tom 2-joint wings, balance light to instances moderate.

LIVE TURKEYS SLAUGHTERED W/E 27-July-13 (Preliminary)

| | Young | | Old | Total |
|---|---------|-----------|--------|-----------|
| | Hens | Toms | | |
| Head | 2,065 | 2,651 | 24 | 4,740 |
| Avg Wt | 17.22 | 39.40 | 30.25 | 29.70 |
| Last week | 1,633 | 2,566 | 16 | 4,224 |
| Same wk yr ago | 1,752 | 2,629 | 26 | 4,418 |
| Avg Wt | 16.56 | 38.48 | 28.11 | 29.71 |
| To-date/2013* | 52,490 | 75,364 | 688 | 128,802 |
| To-date/2012* | 54,014 | 76,192 | 657 | 131,072 |
| % Change YTD | -3% | -1% | 5% | 24% |
| Ready-to-Cook Weight and Dressing Percentage | | | | |
| Current week | 28,447 | 83,560 | 559 | 112,566 |
| Last week | 22,875 | 80,962 | 301 | 104,318 |
| Same wk yr ago | 23,212 | 80,927 | 552 | 104,945 |
| To-date/2013* | 725,161 | 2,440,095 | 14,306 | 3,185,202 |
| To-date/2012* | 727,361 | 2,468,526 | 13,177 | 3,214,445 |
| % Change YTD | 0% | -1% | 9% | 5% |
| Dressing % | 80.0% | 80.0% | 77.0% | 77.0% |

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

| | Young turkeys | | | Old | Total Turkey | |
|----------------|---------------|---------|-------|-----|--------------|-------|
| | Thousand | Pct chg | Avg | | Breeders | Avg |
| North East | 647 | 23 | 25.64 | (A) | 647 | 25.64 |
| South Atlantic | 732 | -15 | 35.77 | (A) | 732 | 35.77 |
| North Central | 2,160 | 14 | 32.06 | (A) | 2,160 | 32.06 |
| South Central | 902 | 44 | 18.88 | (A) | 902 | 18.88 |
| West | 299 | -1 | 29.09 | (A) | 299 | 29.09 |
| U.S. total | 4,740 (B) | 12 | 29.70 | 0 | 4,740 | 29.70 |
| To-date | | | | | | |
| 2013* | 128,542 (B) | | | 260 | 128,802 | |
| To-date | | | | | | |
| 2012* | 130,863 (B) | | | 209 | 131,072 | |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 24,000; for the current year to date* 688,000; for last year to date* 657,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending August 02, 2013

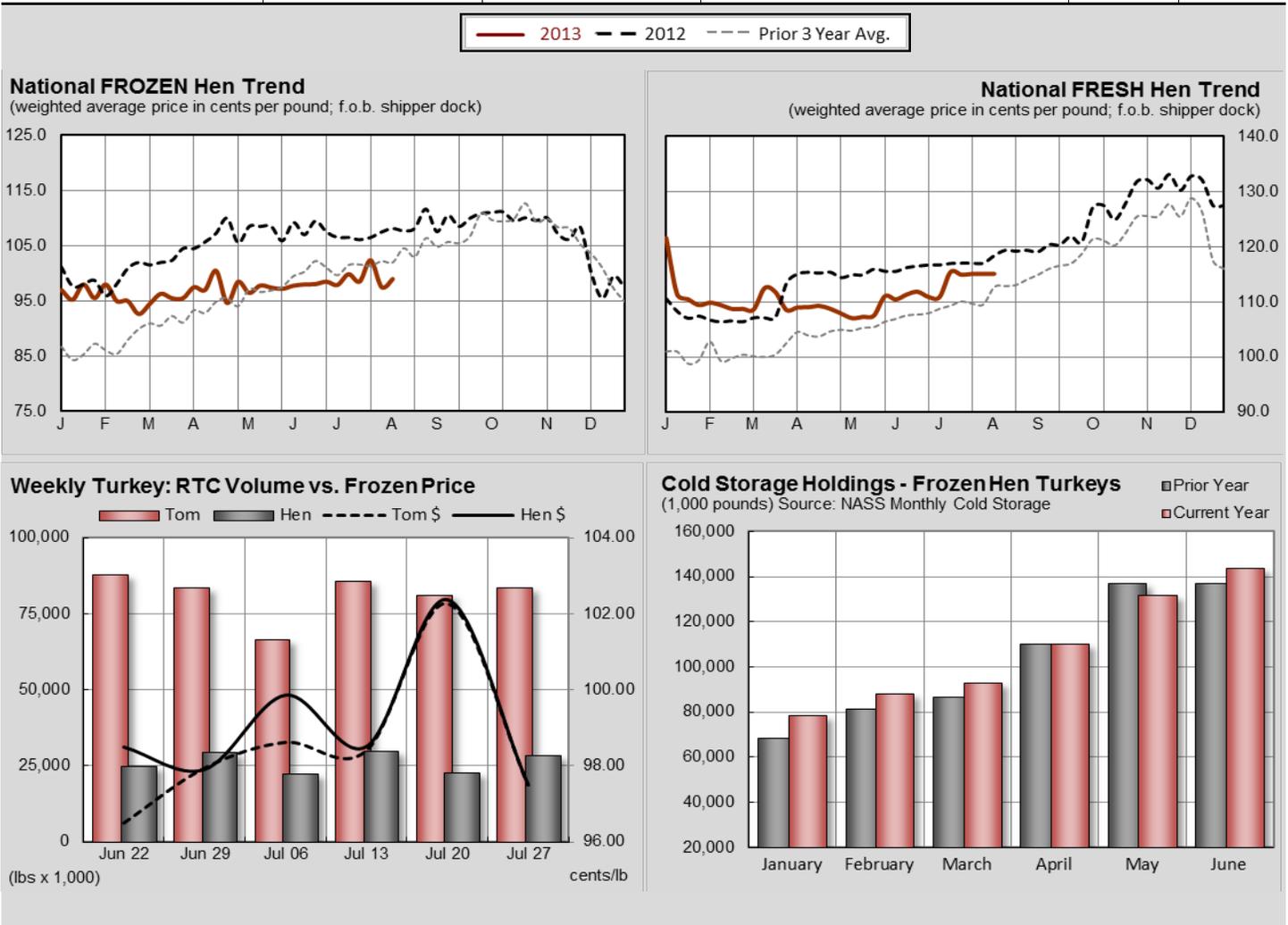
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week | | Last Week | | Last Year | | June Averages | | |
|-----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|---------------|---------------|--------------|
| | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | This Month | Last Month | Last Year |
| 8-16 lb. (Hens) | 99.00 ¹ | | 97.50 | 120 | 108.12 | 580 | 99.09 | 98.18 | 106.43 |
| 16-24 lb. (Toms) | 102.70 | 20 | 97.50 | 40 | 106.70 | 135 | 98.20 | 97.11 | 106.96 |

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

| U.S. Grade A - FRESH | Current Week | | Last Week | | Last Year | | July Averages | | |
|--------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|---------------|---------------|--------------|
| | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | This Month | Last Month | Last Year |
| Priced At Time Of Sale: | | | | | | | | | |
| 8-16 lb. (Hens) | 115.09 | 125.0 | 115.09 | 125.0 | 118.37 | 105.5 | 115.12 | 111.21 | 116.99 |
| 16-24 lb. (Toms) | 112.76 | 79.0 | 112.76 | 79.0 | 121.00 | 20.0 | 113.06 | 109.85 | 115.33 |
| Price To Be Determined: | | | | | | | | | |
| 8-16 lb. (Hens) | -- | 2.0 | -- | 2.0 | -- | 2.5 | -- | -- | -- |
| 16-24 lb. (Toms) | -- | 2.0 | -- | 2.0 | -- | 2.5 | -- | -- | -- |



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 1 AUGUST 2013.

The market on bulk parts was steady. Demand and offerings was light to moderate. White meat and trims was steady to firm. Demand was in a full range, light to good. Offerings was light. The market on thigh meat was steady. Demand and offerings was light to moderate. Trading for parts was slow. For domestic: fresh tails 54-56 cents and fresh breast trim 130 cents delivered. For export: frozen tom necks 40 cents delivered to port or Border.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | | | |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | F | 165.29 | 35 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 75.00 | | 75.00 | 40 |
| DRUMSTICKS, TOM--FRESH | 70.00-71.00 | | 70.70 | 134 |
| DRUMSTICKS, HEN | | W | 72.00 | 6 |
| WINGS, FULL-CUT, TOM | | W | 48.14 | 21 |
| WINGS, FULL-CUT, HEN | | W | 53.00 | 40 |
| WINGS, V-TYPE, TOM | | W | 68.00 | 2 |
| WINGS, V-TYPE, HEN | | W | 118.00 | 2 |
| NECKS, TOM | 39.00 | | 39.00 | 80 |
| NECKS, HEN | | | | |
| BREASTS, B/S, TOM 3/ | | W | 166.00 | 2 |
| BREASTS, B/S, TOM--FRESH 3/ | 183.00-184.00 | | 183.25 | 160 |
| THIGH MEAT | | W | 109.00 | 30 |
| THIGH MEAT--FRESH | 116.00-118.00 | | 117.43 | 56 |
| BREAST TRIM MEAT | | W | 129.00 | 8 |
| SCAPULA MEAT | | W | 135.00 | 4 |
| WING MEAT WITH SKIN | | | | |
| TENDERLOINS | | W | 155.00 | 4 |
| DESTRAPPED TENDERS | | | | |
| DESTRAPPED TENDERS--FRESH | 158.00 | | 158.00 | 80 |
| MECHANICALLY SEPARATED 4/ | | R | 36.50 | 160 |
| MECHANICALLY SEPARATED--FRESH 4/ | 35.00-38.00 | | 36.83 | 350 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | 73.00 | | 73.00 | 108 |
| WINGS FULL-CUT - TOMS | | | | |
| WINGS, V-TYPE, TOM | 60.00 | | 60.00 | 324 |
| TAILS | 56.50 | | 56.50 | 40 |
| MECHANICALLY SEPARATED 4/ | | W | 37.00 | 80 |
| THIGH MEAT - FROZEN | | T | 107.00 | 54 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 2 AUGUST 2013.

The market on bulk parts was steady. Demand and offerings was light to moderate. White meat and trims was steady to firm. Demand was moderate to good. Offerings was light. The market on thigh meat was steady. Demand and offerings was light to moderate. Trading for parts was slow to moderate. For domestic: fresh tom necks 37 cents, fresh tails 54-56 cents and frozen hearts 38 cents delivered. For export: fresh tom drums 69 cents, fries 240 cents, frozen hen drums 73 cents, fresh thigh meat 116 cents and hand cut machine defatted gizzards 92 cents delivered to port or Border.

| DOMESTIC TRADING | PRICE RANGE | L.S.T CODE 1/ | WTD AVG PRICE | VOLUME (000) | WEEKLY WTD AVG PRICE | WEEKLY VOLUME (000) |
|------------------------------------|---------------|---------------|---------------|--------------|----------------------|---------------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | | | | | |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | 151.00-184.00 | | 165.29 | 35 | 165.29 | 35 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | | | |
| DRUMSTICKS, TOM | 74.00-75.00 | | 74.05 | 252 | 74.19 | 357 |
| DRUMSTICKS, TOM--FRESH | 69.00-73.00 | | 71.38 | 320 | 70.81 | 913 |
| DRUMSTICKS, HEN | 72.00 | | 72.00 | 5 | 72.00 | 11 |
| WINGS, FULL-CUT, TOM | 47.00-49.00 | | 48.39 | 154 | 48.40 | 361 |
| WINGS, FULL-CUT, HEN | 53.00 | | 53.00 | 20 | 53.00 | 60 |
| WINGS, V-TYPE, TOM | 66.00-68.00 | | 67.00 | 40 | 67.05 | 42 |
| WINGS, V-TYPE, HEN | 118.00 | | 118.00 | 40 | 118.00 | 42 |
| NECKS, TOM | 39.00-41.00 | | 39.62 | 207 | 39.63 | 366 |
| NECKS, HEN | | | | | | |
| BREASTS, B/S, TOM 3/ | | W | 166.00 | 2 | 165.33 | 6 |
| BREASTS, B/S, TOM--FRESH 3/ | 184.00-185.00 | | 184.75 | 160 | 184.00 | 320 |
| THIGH MEAT | 109.00-110.00 | | 109.33 | 122 | 109.23 | 156 |
| THIGH MEAT--FRESH | 117.00-118.00 | | 117.59 | 78 | 117.76 | 224 |
| BREAST TRIM MEAT | | W | 129.00 | 8 | 129.00 | 8 |
| SCAPULA MEAT | | W | 135.00 | 4 | 135.00 | 6 |
| WING MEAT WITH SKIN | | | | | | |
| TENDERLOINS | 150.00 | | 150.00 | 2 | 153.33 | 6 |
| DESTRAPPED TENDERS | | | | | | |
| DESTRAPPED TENDERS--FRESH | | R | 158.00 | 80 | 158.00 | 80 |
| MECHANICALLY SEPARATED 4/ | 38.00 | | 38.00 | 80 | 38.00 | 80 |
| MECHANICALLY SEPARATED--FRESH 4/ | 35.00-37.00 | | 36.45 | 330 | 36.34 | 878 |
| EXPORT TRADING | | | | | | |
| DRUMSTICKS, TOMS | 73.50-78.00 | | 76.50 | 120 | 74.64 | 268 |
| WINGS FULL-CUT - TOMS | 48.50-50.00 | | 48.80 | 540 | 48.80 | 540 |
| WINGS, V-TYPE, TOM | 60.00 | | 60.00 | 324 | 60.00 | 648 |
| TAILS | 55.00 | | 55.00 | 40 | 55.50 | 120 |
| MECHANICALLY SEPARATED 4/ | | W | 37.00 | 80 | 37.00 | 80 |
| THIGH MEAT - FROZEN | | T | 107.00 | 54 | 107.00 | 54 |

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