



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY, JULY 26, 2013

VOL. 60 NO. 89

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry & Grain Market News

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens is steady to firm. The market on 16-24 lb. toms is steady to firm, mostly steady. Frozen demand light to moderate and best interest for deferred arrivals. Processor offerings of hens light and 16-24 lb. toms light to moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 97.00-101.00 cents fob and 16-24 lb. toms 95.00-101.00 cents fob for current shipments. No current trading reported.

The market on bulk parts was steady, with 2 joint wings barely steady. Demand and offerings was light to moderate. The market on white meat and trims was steady to firm. Demand was light to moderate. Offerings was light. Thigh meat was steady. Demand and offerings was light to moderate. Trading was slow.

EXPORT MARKET HIGHLIGHTS

Trading was slow. Demand and offerings was light to moderate.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 20-Jul-2013 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	----- Thousands -----				
Head	1,633	2,566	16	9	4,224
Avg Wt	17.51	39.44	24.42	26.04	30.88
Last week	2,126	2,645	18	1	4,790
Same wk yr ago	1,792	2,908	27	8	4,735
Avg Wt	16.25	38.75	27.20	35.31	30.16
To-date/2013*	50,425	72,713	664	260	124,062
To-date/2012*	52,262	73,563	631	198	126,654
% Change YTD	-4%	-1%	5%	31%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,875	80,962	301	180	104,318
Last week	29,866	85,804	351	20	116,041
Same wk yr ago	23,293	90,143	555	213	114,204
To-date/2013*	696,714	2,356,535	13,747	5,640	3,072,636
To-date/2012*	704,149	2,387,599	12,625	5,127	3,109,500
% Change YTD	-1%	-1%	9%	10%	-1%

Dressing %	80.0%	80.0%	77.0%	77.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 20-Jul-2013 (Preliminary)

	Young Turkeys			Old Breeders	Total Turkeys	
	Thousand Head	Pct chg Prev wt	Avg Live wt	----- Thousand head-----		Avg Live wt
North East	528	-13	26.72	(A)	528	26.72
South Atlantic	861	24	35.82	(A)	861	35.82
North Central	1,896	-15	32.73	(A)	1,903	32.73
South Central	628	-35	18.23	(A)	630	18.23
West	303	-3	29.51	(A)	303	29.51
U.S. total	4,216 (B)	-12	30.88	9	4,225	30.88
To-date 2013*	123,802 (B)			260	124,062	
To-date 2012*	126,456 (B)			198	126,654	
U.S. total	4,235 (B)					

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 16,000; for the current year to date* 664,000; for last year to date* 631,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending July 26 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	97.50	120	102.37	1,271	107.50	80
16-24 lb. (Toms)	97.50	40	102.27	215	106.34	19

June Averages		
This Month	Last Month	Last Year
98.18	97.59	106.00
97.11	96.88	106.51

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg	volume	wtd avg	volume	wtd avg	volume
	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)	(cents/lb)	(000 lbs.)
8-16 lb. (Hens)	115.09	125.0	115.09	125.0	117.00	116.5
16-24 lb. (Toms)	112.76	79.0	112.76	72.0	115.32	56.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

June Averages		
This Month	Last Month	Last Year
111.21	108.97	116.52
109.85	106.83	115.29
--	--	--
--	--	--

— 2013 - - 2012 - - - Prior 3 Year Avg.

National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

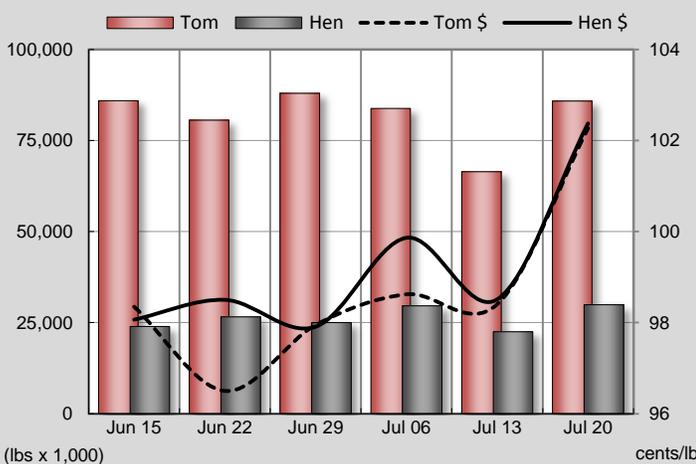


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

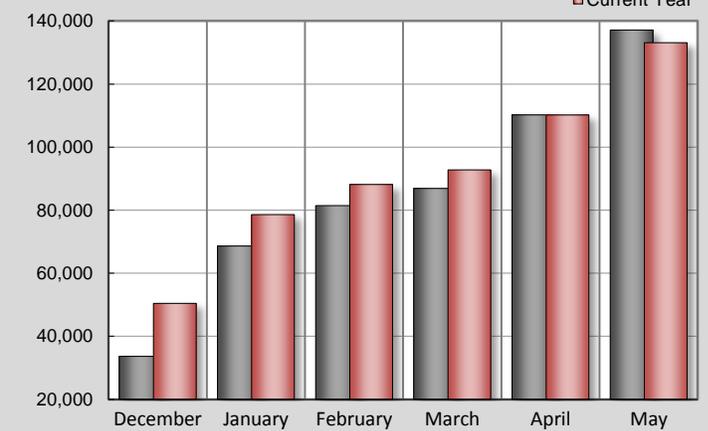


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JULY 2013.

The market on bulk parts was steady, with 2 joint wings barely steady. Offerings was light to moderate. White meat and trims are steady to firm. Demand was light to moderate. Offerings was light. Thigh meat and mechanically separated turkey was steady. Demand and offerings was light to moderate. Trading was slow to moderate with most interest noted from export channels. For domestic: (fresh) tom full-cut wings 44, tom necks 37, tails 54 cents delivered. For export: fries 183 cents and tom necks 38-39 cents delivered to port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	125.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	168.14	35
BREASTS, 4-8 LBS PLANT GRADE 2/		F	118.00	40
DRUMSTICKS, TOM		T	75.00	20
DRUMSTICKS, TOM--FRESH	71.00		71.00	120
DRUMSTICKS, HEN		M	72.87	29
WINGS, FULL-CUT, TOM		M	46.26	85
WINGS, FULL-CUT, HEN		W	53.00	10
WINGS, V-TYPE, TOM	69.00		69.00	20
WINGS, V-TYPE, HEN				
NECKS, TOM		T	41.00	20
NECKS, HEN		M	36.00	65
BREASTS, B/S, TOM 3/		M	160.00	7
BREASTS, B/S, TOM--FRESH 3/	164.00-169.00		166.50	80
THIGH MEAT	107.00		107.00	40
THIGH MEAT--FRESH	115.00-117.00		115.82	34
BREAST TRIM MEAT		T	124.00	14
SCAPULA MEAT		T	133.00	14
WING MEAT WITH SKIN		T	90.00	14
TENDERLOINS		F	150.00	2
DESTRAPPED TENDERS		F	145.00	280
DESTRAPPED TENDERS--FRESH	150.00		150.00	2
MECHANICALLY SEPARATED 4/	36.00-37.00		36.50	160
MECHANICALLY SEPARATED--FRESH 4/	36.00		36.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	72.00		72.00	216
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	63.00-65.00		64.67	648
TAILS		M	56.00	120
MECHANICALLY SEPARATED 4/		W	36.00	40
THIGH MEAT - FROZEN		M	110.00	162

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 JULY 2013.

The market on bulk parts was steady, with 2 joint wings barely steady. Demand and offerings was light to moderate. White meat and trims are steady to firm. Demand was light to moderate. Offerings was light. Thigh meat and mechanically separated turkey was steady. Demand and offerings was light to moderate. Trading was slow. For domestic: fresh tails 54 cents, fresh full cut wings 44 cents and fresh tom necks 37 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	151.00-184.00		165.29	35	165.29	35
BREASTS, 4-8 LBS PLANT GRADE 2/		F	118.00	40		
DRUMSTICKS, TOM		T	75.00	20	76.02	55
DRUMSTICKS, TOM--FRESH	69.00-71.00		69.80	200	70.30	540
DRUMSTICKS, HEN		M	72.87	29	72.87	29
WINGS, FULL-CUT, TOM	48.00		48.00	12	46.47	97
WINGS, FULL-CUT, HEN		W	53.00	10	53.00	10
WINGS, V-TYPE, TOM	67.00-72.00		68.80	100	69.29	140
WINGS, V-TYPE, HEN						
NECKS, TOM	38.00-39.00		38.50	80	39.13	107
NECKS, HEN		M	36.00	65	36.00	65
BREASTS, B/S, TOM 3/		M	160.00	7	160.00	7
BREASTS, B/S, TOM--FRESH 3/	162.00-174.00		168.67	180	166.32	380
THIGH MEAT		R	107.00	40	107.15	47
THIGH MEAT--FRESH	117.00-118.00		117.67	60	116.32	234
BREAST TRIM MEAT		T	124.00	14	124.00	14
SCAPULA MEAT		T	133.00	14	133.00	21
WING MEAT WITH SKIN		T	90.00	14	90.00	14
TENDERLOINS	150.00		150.00	12	150.00	12
DESTRAPPED TENDERS		F	145.00	280		
DESTRAPPED TENDERS--FRESH		R	150.00	2	150.00	2
MECHANICALLY SEPARATED 4/		R	36.50	160	36.19	397
MECHANICALLY SEPARATED--FRESH 4/	33.00-37.00		35.00	120	35.67	240
EXPORT TRADING						
DRUMSTICKS, TOMS		R	72.00	216	74.78	486
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		R	64.67	648	64.67	648
TAILS		M	56.00	120	56.00	120
MECHANICALLY SEPARATED 4/		W	36.00	40	36.00	40
THIGH MEAT - FROZEN		M	110.00	162	110.00	162

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.