



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Livestock, Poultry & Seed Programs

Market News

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady to firm, mostly steady with hens strongest. Demand light to instances moderate. Processor offerings of hens and 16-24 lb. toms light with some finding hens less available than toms. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 95.00-101.00 cents fob and 16-24 lb. toms 92.00-101.00 cents fob for current shipments. Trading light on frozen basted equivalent hens at 97.50-99 cents fob and frozen basted equivalent 16-24 lb. toms at 99.00 cents fob for current shipments.



The market on fresh tom breast meat is steady with a steady to firm undertone; frozen tom breast meat and the balance of white meat and trims steady to firm. Demand light to good, mostly moderate to good on white meat and white trims. Offerings light to moderate, mostly light with some holding inventories with increased confidence. Some buyers are finding fresh tom breast meat harder to find for current and deferred shipments. Further processed demand moderate to good with more sellers finding improved activity. The market on tom bulk parts is steady to firm on tom drums and tom full-cut wings, balance of tom bulk parts steady. The market on hen bulk parts is steady to firm for the limited supplies. Demand light to good, mostly light to moderate on tom drums with tom drums the most active. Offerings tom drums and tom full-cut wings light, balance of tom bulk parts light to moderate. The market on thigh meat is steady with some buyers finding increased seller confidence. Offerings light to moderate. The mechanically separated turkey market is mostly steady. Demand and offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market on tom drums and tom full-cut wings is steady to firm, balance of items steady. Demand light to moderate, sometimes good. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 08-June-13 (Preliminary)

	Young		Young Breeder	Old	Total Turkeys
	Hens	Toms			
Head	1,731	2,661	25	1	4,418
Avg Wt	17.26	40.35	31.29	64.33	31.25
Last week	1,574	2,036	25	0	3,635
Same wk yr ago	1,996	2,676	17	14	4,703
Avg Wt	16.97	40.86	25.63	37.33	30.66
To-date/2013*	39,331	57,527	552	249	97,659
To-date/2012*	41,437	57,733	477	169	99,816
% Change YTD	-5%	0%	16%	47%	-2%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,902	85,897	602	50	110,451
Last week	22,452	65,527	505	0	88,484
Same wk yr ago	27,105	87,480	329	395	115,309
To-date/2013*	540,454	1,871,137	11,509	5,420	2,428,520
To-date/2012*	559,561	1,888,605	9,583	4,440	2,462,189
% Change YTD	-3%	-1%	20%	22%	-1%
Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 08-June-13 (Preliminary)			Old Breeder	Total Turkeys
	-----Young turkeys-----				
	Thousand	Pct chg	Avg		Avg
North East	599	22	25.60	(A)	599 25.60
South Atlantic	595	30	40.92	(A)	595 40.92
North Central	2,235	27	32.97	(A)	2,236 32.97
South Central	701	2	18.41	(A)	701 18.41
West	287	30	28.27	(A)	287 28.27
U.S. total	4,417 (B)	22	31.25	1	4,418 31.25
To-date					
2013*	97,410 (B)			249	97,659
To-date					
2012*	99,647 (B)			169	99,816

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 25,000; for the current year to date* 552,000; for last year to date* 477,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending June 14, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
8-16 lb. (Hens)	98.06	310	98.00 ¹		109.50	80
16-24 lb. (Toms)	98.35	100	99.80	10	106.00 ¹	

¹ based on offers.

May Averages		
This Month	Last Month	Last Year
97.59	97.30	107.77
96.88	96.45	108.86

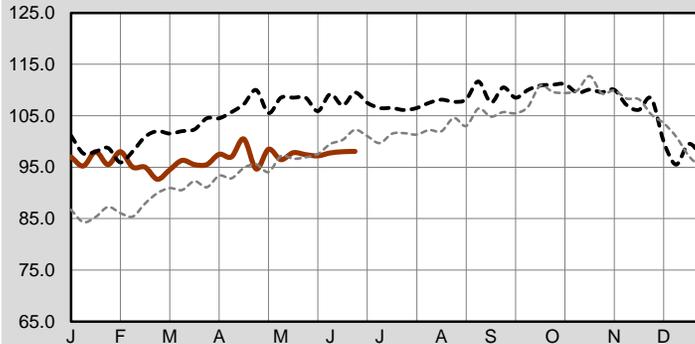
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year	
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)
Priced At Time Of Sale:						
8-16 lb. (Hens)	111.82	112.5	111.34	130.5	116.47	123.0
16-24 lb. (Toms)	110.78	63.5	109.20	59.0	115.36	55.0
Price To Be Determined:						
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5

May Averages		
This Month	Last Month	Last Year
108.97	108.74	115.38
106.83	107.86	114.30
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National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

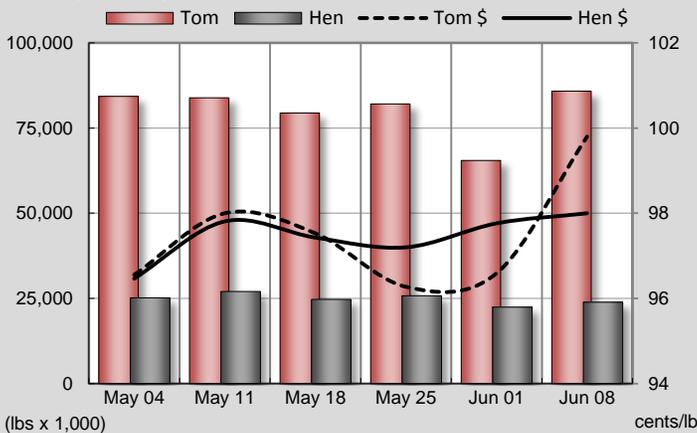


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

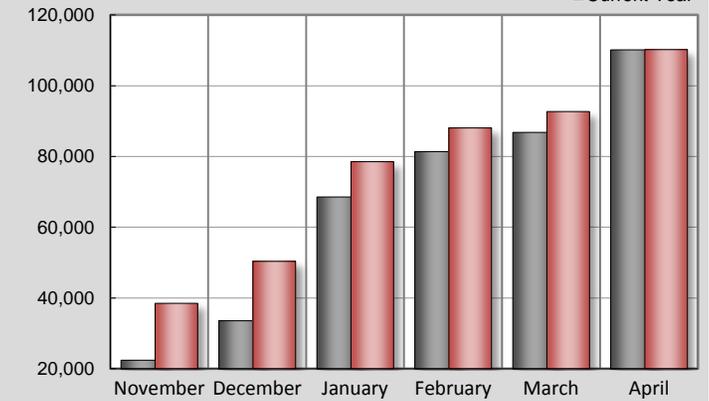


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 JUNE 2013.

The market on bulk parts was steady, instances firm. Demand and offerings was light to moderate. Tom breast meat market is steady, with the balance of white meat steady to firm. Demand was in a full range, light to good. Offerings light to moderate with breast trim and scapula in the best position. Thigh meat and mechanically separated market was mixed and mostly steady. Demand and offerings light to moderate. Trading for parts was slow. For domestic: frozen tails 56 cents, grade A breast non basted 8-10 lbs. 133 cents and 18-20 lbs. 143 cents delivered. For export: fresh tom drums 66 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	127.50	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	171.33	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	69.00	5
DRUMSTICKS, TOM--FRESH	68.00		68.00	6
DRUMSTICKS, HEN	62.00		62.00	4
WINGS, FULL-CUT, TOM	44.00-46.00		44.75	64
WINGS, FULL-CUT, HEN	53.00		53.00	4
WINGS, V-TYPE, TOM	75.00		75.00	42
WINGS, V-TYPE, HEN	117.00-119.00		118.00	4
NECKS, TOM	41.00		41.00	6
NECKS, HEN	37.00		37.00	4
BREASTS, B/S, TOM 3/	160.00		160.00	40
BREASTS, B/S, TOM--FRESH 3/		M	158.00	20
THIGH MEAT		W	108.00	20
THIGH MEAT--FRESH		W	115.00	40
BREAST TRIM MEAT	113.00		113.00	6
SCAPULA MEAT	126.00		126.00	2
WING MEAT WITH SKIN		M	86.00	100
TENDERLOINS		W	148.00	2
DESTRAPPED TENDERS		F	146.00	20
DESTRAPPED TENDERS--FRESH		F	148.00	40
MECHANICALLY SEPARATED 4/		T	37.00	80
MECHANICALLY SEPARATED--FRESH 4/		T	36.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		T	68.80	540
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	76.00		76.00	270
TAILS		T	55.00	216
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	105.00		105.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 JUNE 2013.

The market on bulk parts was steady, instances firm. Demand and offerings was light to moderate. Tom breast meat market is steady, with the balance of white meat steady to firm. Demand was in a full range, light to good. Offerings light to moderate with breast trim and scapula in the best position. Thigh meat and mechanically separated market was mixed and mostly steady. Demand and offerings light to moderate. Trading for parts was slow. For domestic: frozen tails 55-57 cents, fresh mechanically separated turkey 23-29 cents per food, fresh full cut wings 42 cents, fresh tom neck 37-38 cents, fresh scapula 124.75, grade A breast non basted 20/ up lbs. 145 cents delivered. For export: fresh tom drums 67 cents delivered to Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-189.00		175.17	30	175.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	71.00		71.00	22	69.57	77
DRUMSTICKS, TOM--FRESH	65.00-67.00		66.06	72	65.63	278
DRUMSTICKS, HEN	63.00		63.00	6	62.14	43
WINGS, FULL-CUT, TOM		R	44.75	64	44.54	99
WINGS, FULL-CUT, HEN	47.00		47.00	7	50.52	21
WINGS, V-TYPE, TOM		R	75.00	42	75.00	122
WINGS, V-TYPE, HEN		R	118.00	4	117.67	6
NECKS, TOM	39.00-42.00		39.89	130	39.99	221
NECKS, HEN	37.00		37.00	6	37.00	50
BREASTS, B/S, TOM 3/		R	160.00	40	158.40	50
BREASTS, B/S, TOM--FRESH 3/		M	158.00	20	158.00	20
THIGH MEAT	105.00-109.00		106.33	60	106.89	90
THIGH MEAT--FRESH	116.00-117.00		116.29	56	115.75	96
BREAST TRIM MEAT		R	113.00	6	111.26	46
SCAPULA MEAT		R	126.00	2	126.00	2
WING MEAT WITH SKIN		M	86.00	100	86.00	100
TENDERLOINS		W	148.00	2	149.82	22
DESTRAPPED TENDERS		F	146.00	20		
DESTRAPPED TENDERS--FRESH		F	148.00	40		
MECHANICALLY SEPARATED 4/	33.00		33.00	41	35.64	121
MECHANICALLY SEPARATED--FRESH 4/	34.00		34.00	160	35.00	320
EXPORT TRADING						
DRUMSTICKS, TOMS		T	68.80	540	68.80	540
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		R	76.00	270	74.50	1,080
TAILS		T	55.00	216	55.00	216
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	107.00		107.00	40	105.67	120

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3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.