



INTERNATIONAL EGG AND POULTRY REVIEW



South Africa

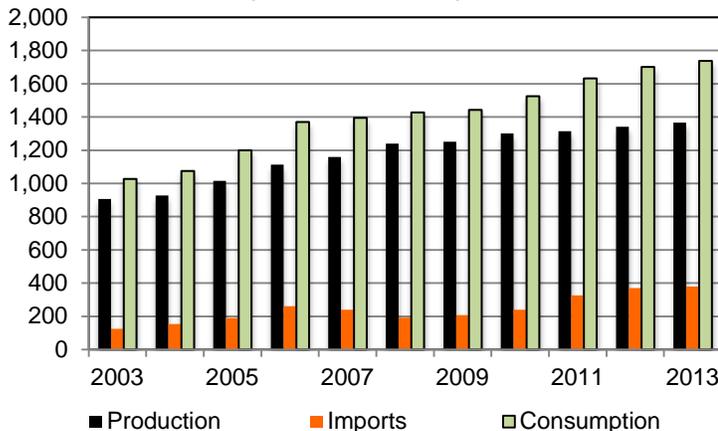
South Africa's poultry meat imports represent 2% of world trade by value in poultry meat and 4% by quantity. Broiler meat accounts for 92% of all of South Africa's poultry meat imports with the balance mostly turkey products. The share of chicken bone-in portions of total poultry meat imports has increased significantly from 29% in 2010 to 40% in 2012 due to increased volumes from European Union suppliers.

The rate of South Africa's poultry meat imports is highly correlated to the percentage change in the value of the rand against the U.S. dollar. In 2011 broiler meat imports increased by 36% and overall poultry meat imports increased by 32% as the rand strengthened against the U.S. dollar. It is estimated South Africa's broiler meat imports increased 13% and total poultry meat imports increased 14% as the rand weakened 12% against the U.S. dollar. It is forecasted the rand will continue to weaken in 2013 resulting in only a 7% increase in broiler meat and total poultry meat imports for 2013. Broiler meat imports will represent almost 22% of local broiler meat consumption.

South Africa imported 53% of their poultry meat from Brazil in 2012, however, this is down considerably from the 73% market share in 2010 due in part to anti-dumping duties placed on Brazil (2012), which have since been lifted. The United States (U.S.) currently ranks 6th in poultry meat exports to Brazil. U.S. chicken exports declined to South Africa after they renewed anti-dumping duties at the beginning of 2012.

Source: Gain Report South Africa Poultry Update: The Supply and Demand for Broiler Meat in South Africa, January 29, 2013;

**South Africa Total Broiler Meat
Consumption, Imports & Production Comparisons
(1,000 Metric Tons)**



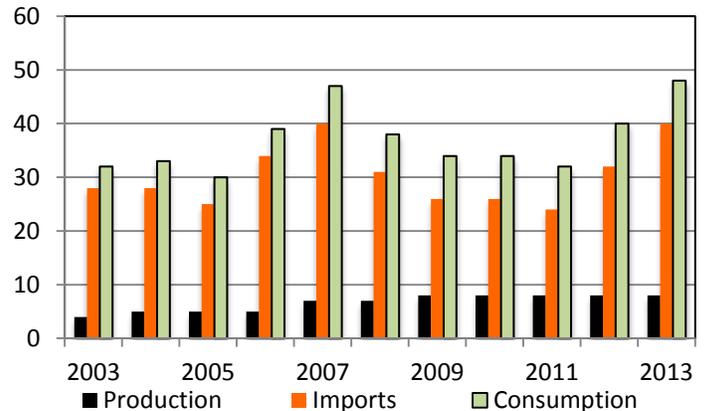
Source: USDA, Foreign Agricultural Service, Official USDA Estimates, PSD Online

**U.S. Poultry Exports to South Africa
Broiler Meat, Egg product & Turkey Meat Comparisons
(Metric Tons)**

	2008	2009	2010	2011	2012
Broiler Meat	4,107	3,921	13,381	32,671	21,640
Turkey Meat	3,788	3,534	1,149	2,502	4,368
Egg and Egg Products	25	56	19	13	280
Total	7,919	7,511	14,549	35,186	26,288

Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics/USDA, Foreign Agricultural Service

**South Africa Total Turkey Meat
Consumption, Imports & Production Comparisons
(1,000 Metric Tons)**



Source: USDA, Foreign Agricultural Service, Official USDA Estimates, PSD Online

**South Africa: The Origin of Poultry Meat Imports,
By Percentage Market Share, 2010-2012**

	2010	2011	2012
Brazil	73%	57%	53%
Netherlands	0%	9%	14%
Argentina	10%	8%	7%
United Kingdom	3%	6%	6%
Germany	0%	1%	6%
United States	2%	3%	3%
Canada	7%	5%	2%
Others	5%	11%	10%

Source: Gain Report South Africa Poultry Update: The Supply and Demand for Broiler Meat in South Africa, January 29, 2013

**South Africa: The Import Market Share of Brazil,
By Category, 2010-2012**

	2010	2011	2012
Mechanically	47%	56%	58%
Whole Chicken	4%	3%	3%
Bone-in Portions	26%	20%	17%
Chicken Offal	5%	5%	7%
Chicken Fillets	10%	11%	5%
Turkey	8%	6%	10%

Source: Gain Report South Africa Poultry Update: The Supply and Demand for Broiler Meat in South Africa, January 29, 2013

**South Africa: The Import Market Share of U.S. Poultry,
By Category, 2010-2012**

	2010	2011	2012
Mechanically	1%	2%	1%
Whole Chicken	0%	3%	4%
Bone-in Portions	27%	7%	5%
Chicken Offal	26%	31%	24%
Chicken Fillets	17%	27%	32%
Turkey	29%	30%	35%

Source: Gain Report South Africa Poultry Update: The Supply and Demand for Broiler Meat in South Africa, January 29, 2013

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Liquid	135	47	952	246
Frozen	0	0	0	0
Dried	0	0	19	0
Total	135	47	971	246

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Liquid	99	549	2,982	4,807
Frozen	13	50	340	347
Dried	0	0	4	0
Total	112	599	3,326	5,154

INSPECTED SHELL EGGS

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date*			2012
	2013	2012 /1	2013 /2	
Jumbo	0	0	0	0
Extra Large	4,200	2,280	20,660	14,700
Large	11,100	5,500	35,990	34,686
Medium	870	0	7,473	8,321
Ungraded	6,030	864	20,609	15,378
Misc	0	0	0	0
Total	22,200	8,644	84,732	73,085

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Mar 23, 2013 (Preliminary)

U.S. Fowl Slaughtered Domestically

	Thousands		Total Hens
	Light Hens	Heavy Hens	
Head	1,678	1,317	2,995
Last Week	1,438	1,333	2,771
Same week yr ago	1,809	1,383	3,192
To-date/2013*	18,575	16,743	35,318
To-date/2012*	18,786	17,932	36,718

U.S. Fowl Slaughtered in Canada

	Thousands		Total Hens
	Light Hens	Heavy Hens	
Head	606	0	606
Last Week	373	0	373
Same week yr ago	311	0	311
To-date/2013*	4,032	0	4,032
To-date/2012*	3,511	36	3,547

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Thousands		Total Hens
	Light Hens	Heavy Hens	
Head	2,284	1,317	3,601
Last Week	1,811	1,333	3,144
Same week yr ago	2,120	1,383	3,503
To-date/2013*	22,607	16,743	39,350
To-date/2012*	22,297	17,968	40,265

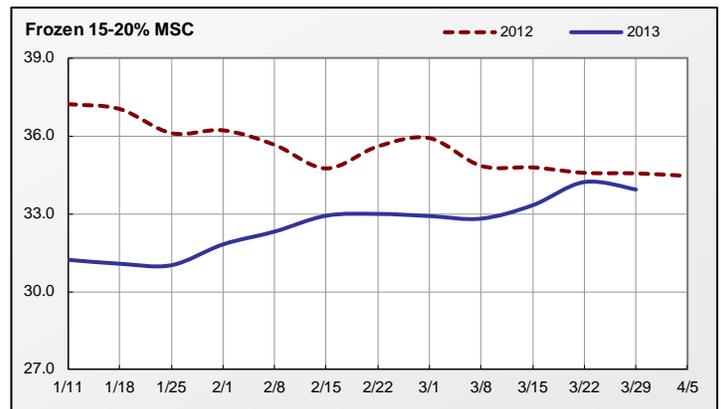
*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN (F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady to firm on all fat contents with Fresh 15-20% MSC in the strongest position. Supplies are light to moderate. Schedules are normal to reduced for the Easter holiday. Demand into both domestic and export channels is mostly moderate to instances good. Industry is very focused on April and the spot marketplace going forward. Many are watching various influential factors such as: production returning to normal levels after months of industry cutbacks, the return in demand and buying from Mexico and other export markets following Lent and the Easter holiday, the typical increase in finished good production preparing for the Memorial Day kick off, and the impact and procedures of the impending new FSIS regulations for Salmonella testing of ground chicken, MSC, ground turkey, and MST. In the meantime, sellers are closely managing production and selling spot MSC out front. Market activity is moderate to active. Supplies of raw materials are light. Frames are steady to firm trading between 13-16 cents FOB, mostly 15 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

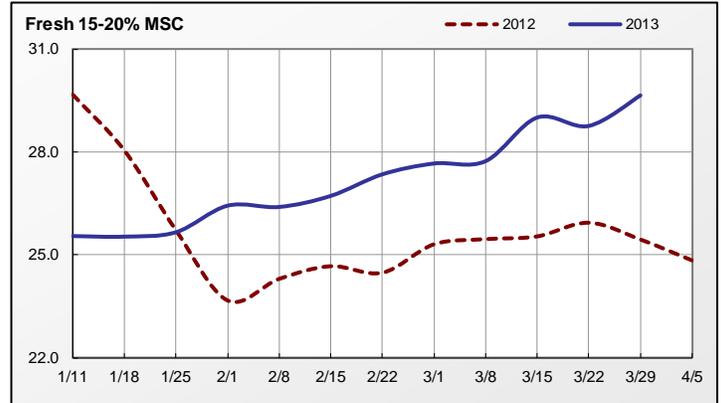
Fat Content	Frozen			Fresh		
	29-Mar-13	Last Week	Last Year	29-Mar-13	Last Week	Last Year
15% or Less						
Price Range				29.00 - 31.00	29.00 - 31.00	26.00-27.00
Wtd Avg Price		32.00	-	30.00	30.00	26.75
Volume Traded	-	40	-	82	82	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	33.00 - 36.00	33.00 - 36.00	31.00-38.00	27.00 - 33.00	27.00 - 33.00	20.00-30.00
Wtd Avg Price	33.94	34.22	34.56	29.66	28.77	25.45
Volume Traded	1,255	1,135	1,685	3,101	3,529	3,703
Volume Exported	975	935	1,325	326	367	592
20% or More						
Price Range	-	-	-	22.00	22.00	22.50
Wtd Avg Price	-	-	-	22.00	22.00	22.50
Volume Traded	-	-	-	82	82	82
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Feb 2013	Jan 2013	Feb 2012	Feb 2013	Jan 2013	Feb 2012
15% or Less						
Wtd Avg Price	30.00	30.00	-	26.43	25.13	27.56
Volume Traded	40	80	-	714	653	653
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	32.59	30.97	35.46	26.70	25.48	24.33
Volume Traded	5,957	4,923	7,800	17,289	17,411	15,773
Volume Exported	5,357	4,563	6,839	2,815	5,834	2,693
20% or More						
Wtd Avg Price	-	-	-	22.00	20.00	22.38
Volume Traded	-	-	-	245	204	163
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 MARCH 2013.

The market on bulk parts was steady to firm. Demand was light to moderate. Offerings was light. Tom breast meat and tenders market is steady to weak. Demand was light. Offerings was moderate to heavy. The market on white trims was steady to firm. Demand was mixed and ranged from light to good. Offerings light. Mechanically separated turkey market is steady. Demand and offerings was light to moderate. Trading for all parts was slow. For domestic: fresh scapula 114-115 cents, fresh breast trim 100, frozen tails 55-56 cents, fresh tom neck 50 cents, fresh full cut wings 52 cents, grade A breast non basted 8-10 lbs. 136 cents, 12-16 lbs. 142-145 cents, plant grade breast non basted 137 cents delivered. For export: fresh tom drums 61.50 cents delivered to border.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, MARCH 29, 2013						
DRUMSTICKS, TOMS	65.00-68.00		67.43	282	66.60	430
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	88.00		88.00	162	88.00	162
TAILS		T	55.00	40	55.00	40
MECHANICALLY SEPARATED 2/		W	33.50	40	33.50	40
THIGH MEAT - FROZEN	116.00		116.00	40	117.46	148
THURSDAY, MARCH 28, 2013						
DRUMSTICKS, TOMS	65.00		65.00	148		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	91.17	162		
TAILS		T	55.00	40		
MECHANICALLY SEPARATED 2/		W	33.50	40		
THIGH MEAT - FROZEN	118.00		118.00	108		
WEDNESDAY, MARCH 27, 2013						
DRUMSTICKS, TOMS		F	69.85	94		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	91.17	162		
TAILS		T	55.00	40		
MECHANICALLY SEPARATED 2/	33.00-34.00		33.50	40		
THIGH MEAT - FROZEN		F	117.16	256		
TUESDAY, MARCH 26, 2013						
DRUMSTICKS, TOMS		F	69.85	94		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	91.17	162		
TAILS	55.00		55.00	40		
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		F	117.16	256		
MONDAY, MARCH 25, 2013						
DRUMSTICKS, TOMS		F	69.85	94		
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		F	91.17	162		
TAILS		T	52.00	10		
MECHANICALLY SEPARATED 2/						
THIGH MEAT - FROZEN		F	117.16	256		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.