



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

WEDNESDAY
MARCH 13, 2013
VOL. 60 NO. 31

U.S. Department of Agriculture

Agricultural Marketing Service

Livestock, Poultry, & Seed Programs

Market News

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady for current shipments. Demand light to instances moderate. Offerings of hens and 16-24 lb. toms moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 94.00-99.00 cents fob and 16-24 lb. toms 94.00-99.00 cents fob from current production for current shipments. Trading very light on frozen basted equivalent 16-24 lb. toms at 95.50 cents fob for current shipments.

The market on breast meat and tenderloins continues steady with a steady to weak undertone. The market on white trims is steady with a steady to firm undertone. Demand on tom breast meat and tenderloins light. Demand on white trims is light to mostly moderate. Offerings of breast meat moderate to moderately heavy. Destrapped tenderloin offerings moderate to moderately heavy with older production held with the least confidence. Breast trim, scapula and wing meat offerings light to moderate. The market on tom bulk parts is steady to firm with tom wings and necks strongest. Demand light to moderate. Offerings light. The thigh meat market is steady. Demand light to moderate. Offerings moderate. The market on mechanically separated turkey is steady. Demand moderate. Offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market on tom bulk parts is steady to firm, balance of items steady. Some buyers continue to be cautious on thigh meat in response to pressure from competing red meat items. Demand light to moderate. Offerings light to moderate.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per pound, delivered first receivers, part and full trucklots as of 12 March 2013.

The market on tom breast meat and destrapped tenderloins is steady with a steady to weak undertone while the white trims are steady. Demand light on tom breast meat and tenderloins with white trims ranging light to moderate. The market on tom bulk parts are steady to firm with tom drums steadiest. The thigh meat and mechanically separated turkey markets are steady with a light to moderate demand. Offerings light to moderate. Trading light. For domestic: frozen destrapped tenderloins 192 cents delivered April-August. For export: fresh thigh meat 121 cents, fresh tom drums 56 cents delivered border.

DOMESTIC TRADING

| | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|-------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | F | 123.00 | 14 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 174.00 | 20 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | T | 115.50 | 80 |
| DRUMSTICKS, TOM | | M | 62.00 | 4 |
| DRUMSTICKS, TOM--FRESH | | M | 57.33 | 120 |
| DRUMSTICKS, HEN | | F | 56.00 | 80 |
| WINGS, FULL-CUT, TOM | | M | 48.95 | 84 |
| WINGS, FULL-CUT, HEN | | R | 50.00 | 6 |
| WINGS, V-TYPE, TOM | | R | 75.00 | 2 |
| WINGS, V-TYPE, HEN | | R | 119.00 | 2 |
| NECKS, TOM | | M | 50.00 | 40 |
| NECKS, HEN | | | | |
| BREASTS, B/S, TOM 3/ | | T | 150.00 | 20 |
| BREASTS, B/S, TOM--FRESH 3/ | | M | 160.00 | 20 |
| THIGH MEAT | | F | 116.40 | 100 |
| THIGH MEAT--FRESH | | M | 121.00 | 80 |
| BREAST TRIM MEAT | | R | 95.00 | 44 |
| SCAPULA MEAT | | M | 111.00 | 12 |
| WING MEAT WITH SKIN | | T | 86.00 | 240 |
| TENDERLOINS | | R | 146.00 | 2 |
| DESTRAPPED TENDERS | | W | 148.00 | 40 |
| DESTRAPPED TENDERS--FRESH | | T | 148.00 | 44 |
| MECHANICALLY SEPARATED 4/ | | M | 31.00 | 40 |
| MECHANICALLY SEPARATED--FRESH 4/ | | F | 32.10 | 284 |

EXPORT TRADING

| | | | | |
|---------------------------|-------------|---|--------|-----|
| DRUMSTICKS, TOMS | | F | 64.37 | 688 |
| WINGS FULL-CUT - TOMS | 46.00-48.00 | | 47.00 | 108 |
| WINGS, V-TYPE, TOM | | R | 88.00 | 162 |
| TAILS | | F | 53.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | | | |
| THIGH MEAT - FROZEN | | F | 115.42 | 228 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 MARCH 2013.

The market on bulk parts was steady to firm. Demand was light to moderate. Offerings was light. The market on tom breast meat and destrapped tenderloins is steady to weak undertone, with the white trims are steady. Demand was light for tom breast meat, balance of white meat light to moderate. Offerings for tom breast meat is moderate to heavy, balance of white meat light to moderate. The thigh meat and mechanically separated turkey markets are steady. Demand was mixed. Offerings was light to moderate. Trading was slow. For domestic: frozen tails 54 cents, grade A breasts basted 12-14 lbs. 133 cents, 14-16 lbs. 133 cents and 18-20 lbs. 138 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|-------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | F | 123.00 | 14 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 174.00 | 20 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 63.00 | | 63.00 | 39 |
| DRUMSTICKS, TOM--FRESH | 58.00-62.00 | | 59.69 | 244 |
| DRUMSTICKS, HEN | 57.00 | | 57.00 | 40 |
| WINGS, FULL-CUT, TOM | 50.00 | | 50.00 | 6 |
| WINGS, FULL-CUT, HEN | | R | 50.00 | 6 |
| WINGS, V-TYPE, TOM | | R | 75.00 | 2 |
| WINGS, V-TYPE, HEN | | R | 119.00 | 2 |
| NECKS, TOM | 47.00-51.00 | | 47.28 | 86 |
| NECKS, HEN | | | | |
| BREASTS, B/S, TOM 3/ | 154.00 | | 154.00 | 40 |
| BREASTS, B/S, TOM--FRESH 3/ | | M | 160.00 | 20 |
| THIGH MEAT | 118.00 | | 118.00 | 20 |
| THIGH MEAT--FRESH | 123.00 | | 123.00 | 63 |
| BREAST TRIM MEAT | 95.00 | | 95.00 | 10 |
| SCAPULA MEAT | 111.00 | | 111.00 | 10 |
| WING MEAT WITH SKIN | | | | |
| TENDERLOINS | | R | 146.00 | 2 |
| DESTRAPPED TENDERS | | W | 148.00 | 40 |
| DESTRAPPED TENDERS--FRESH | | | | |
| MECHANICALLY SEPARATED 4/ | | M | 31.00 | 40 |
| MECHANICALLY SEPARATED--FRESH 4/ | 32.50-35.00 | | 32.93 | 636 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | | F | 64.37 | 688 |
| WINGS FULL-CUT - TOMS | 44.00 | | 44.00 | 216 |
| WINGS, V-TYPE, TOM | | R | 88.00 | 162 |
| TAILS | | F | 53.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | | | |
| THIGH MEAT - FROZEN | | F | 115.42 | 228 |

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.