



TURKEY MARKET NEWS REPORT

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Livestock, Poultry & Seed Programs

Market News

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady from 2013 production, however, some with continued weakness from 2012 inventories. Demand light to sometimes moderate with some buyers and sellers taking a wait and see position. Offerings of frozen hens and 16-24 lb. toms moderate. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 92.00-98.00 cents fob and 16-24 lb. toms 92.00-98.00 cents fob from current production for current shipments. Trading very light centering on distributive fill-in volumes at 94.50-98 cents fob.



The market on breast meat and tenderloins is steady to weak, white trims mostly steady with scapula having a steady to firm undertone. Demand on tom breast meat and tenderloins is light while white trims continue light to mostly moderate. Offerings of breast meat and tenderloins moderate to heavy, white trims light to moderate with scapula the least available. The market on tom bulk parts is steady with a steady to firm undertone. Demand light to mostly moderate. Offerings light to moderate. The thigh meat market is steady to weak. Demand light to moderate, generally light. Offerings moderate. The market on mechanically separated turkey is steady. Demand moderate. Offerings light to moderate. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate. The market is steady to weak on thigh meat, balance of items steady with a steady to firm undertone on tom bulk parts. Demand light to moderate, instances good into some destinations. Offerings light to moderate with thigh meat held with the least confidence.

LIVE TURKEYS SLAUGHTERED W/E 23-Feb-13 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
Head	1,654	2,508	2	17	4,181
Avg Wt	17.10	40.81	33.19	29.75	31.38
Last week	1,729	2,588	35	22	4,374
Same wk yr ago	1,792	2,605	13	2	4,412
Avg Wt	17.07	41.20	24.52	38.23	31.35
To-date/2013*	13,252	19,764	204	168	33,388
To-date/2012*	13,500	19,578	174	66	33,318
% Change YTD	-2%	1%	17%	155%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,627	81,881	51	389	104,948
Last week	23,639	81,532	690	490	106,351
Same wk yr ago	24,473	85,860	244	58	110,635
To-date/2013*	180,473	647,098	4,288	3,586	835,445
To-date/2012*	183,070	653,140	3,570	1,611	841,391
% Change YTD	-1%	-1%	20%	123%	-1%
Dressing %	80.0%	80.0%	77.0%	77.0%	

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 23-Feb-13 (Preliminary)			Old Breeders	Total Turkeys
	-----Young turkeys-----				
	Thousand	Pct chg	Avg		Avg
North East	513	-12	26.31	(A)	513 26.31
South Atlantic	674	8	37.99	(A)	674 37.99
North Central	2,091	1	33.62	(A)	2,104 33.62
South Central	684	-15	19.51	(A)	688 19.51
West	200	-18	28.55	(A)	200 28.55
U.S. total	4,162 (B)	-4	31.38	17	4,179 31.38
To-date 2013*	33,016 (B)			168	33,184
To-date 2012*	33,252 (B)			66	33,318

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 2,000; for the current year to date* 204,000; for last year to date* 174,000.

*Note: Year to-date totals reflect comparable time periods.

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Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending March 01, 2013

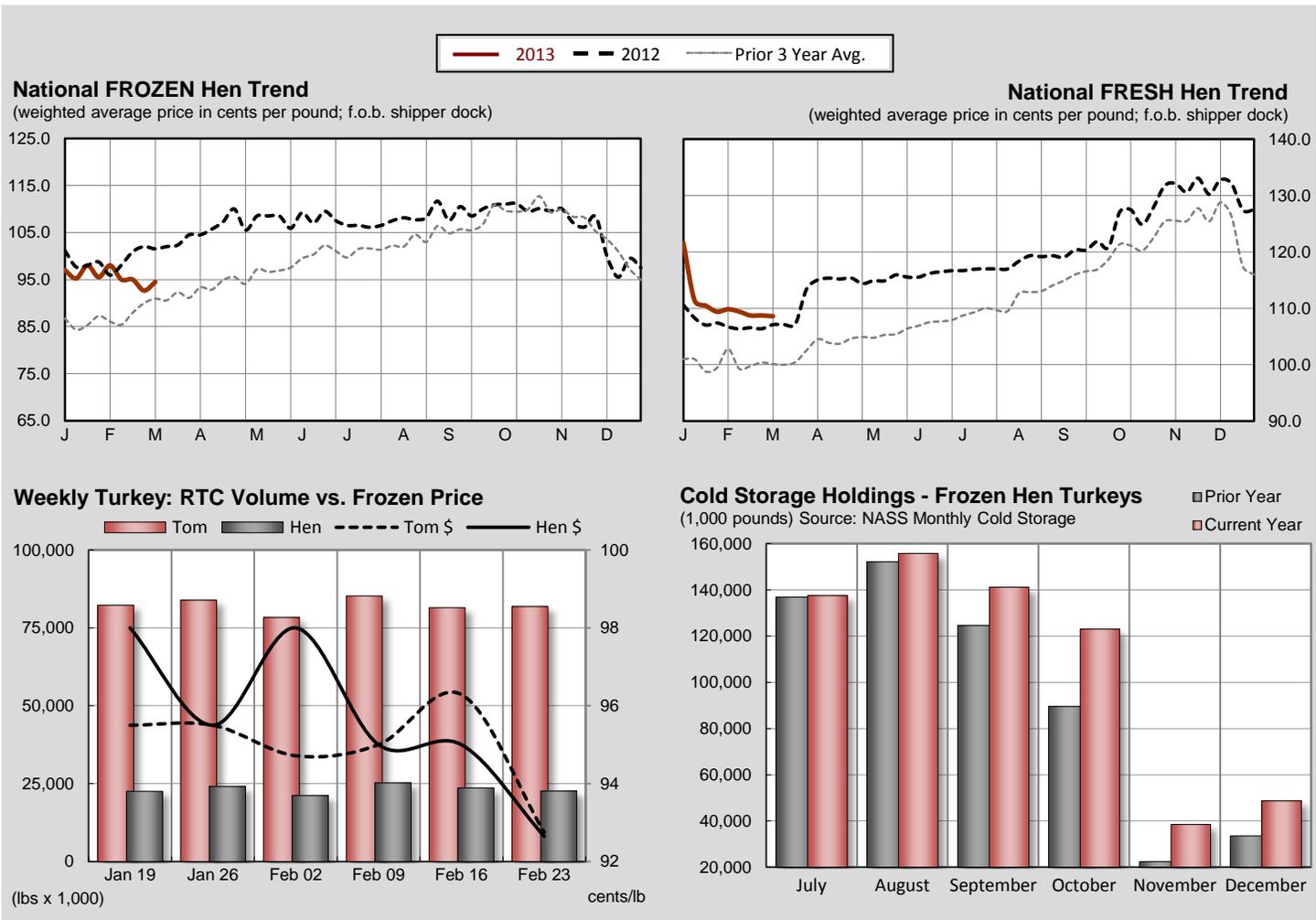
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		February Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	94.50	10	92.65	205	101.52	820	95.00	96.27	100.15
16-24 lb. (Toms)	95.91	34	92.75	209	101.44	919	95.30	96.27	100.17

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		February Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	108.60	144.0	108.73	139.0	107.10	138.2	108.85	110.99	106.50
16-24 lb. (Toms)	106.04	73.0	106.49	78.0	106.04	65.0	106.78	111.72	105.62
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 FEBRUARY 2013.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on tom breast meat and tenderloins is steady to weak. Demand was light. Offerings moderate to heavy. The balance of white meat was steady. Demand and offerings was light to moderate. Thigh meat market was steady to weak. Demand was light. Offerings moderate. Trading was slow. For domestic: # 1 thigh trim 98 cents delivered. For export: # 1 thigh trim 98 cents and frozen hen full cut wings 42 cents delivered to Border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	119.00		119.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-189.00		173.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/		W	111.00	40
DRUMSTICKS, TOM	62.00		62.00	200
DRUMSTICKS, TOM--FRESH	56.00		56.00	40
DRUMSTICKS, HEN		W	54.00	7
WINGS, FULL-CUT, TOM		W	46.33	12
WINGS, FULL-CUT, HEN		W	50.00	20
WINGS, V-TYPE, TOM		T	74.00	20
WINGS, V-TYPE, HEN		T	117.00	2
NECKS, TOM		W	47.20	10
NECKS, HEN		W	33.00	14
BREASTS, B/S, TOM 3/		W	154.00	40
BREASTS, B/S, TOM--FRESH 3/		W	162.00	35
THIGH MEAT	118.00		118.00	27
THIGH MEAT--FRESH		W	123.00	28
BREAST TRIM MEAT		R	95.00	24
SCAPULA MEAT		M	108.00	40
WING MEAT WITH SKIN		R	87.00	20
TENDERLOINS		W	146.00	4
DESTRAPPED TENDERS	148.00-150.00		149.00	80
DESTRAPPED TENDERS--FRESH		M	150.00	60
MECHANICALLY SEPARATED 4/		F	29.67	60
MECHANICALLY SEPARATED--FRESH 4/		W	32.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		M	63.00	162
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		M	85.42	648
TAILS		W	53.00	80
MECHANICALLY SEPARATED 4/		F	30.00	14
THIGH MEAT - FROZEN	115.00-118.00		116.00	81

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 1 MARCH 2013.

The market on tom breast meat and destrapped tenderloins is steady to weak with some finding lower trending tom breast meat prices into export channels. The market on scapula is steady with a steady to firm undertone, balance of white trims steady. The market on tom bulk parts is steady with a steady to firm undertone with some finding continued strength into export channels. Demand light to mostly moderate. Offerings light to moderate. The market on thigh meat is steady to weak with lower buyer bids reported. Demand light to moderate at best. Offerings moderate with supplies held with varied degrees of confidence. Trading light to moderate with activity centered on 4-8 lb. breasts.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	123.00		123.00	480	122.43	560
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	173.40	25	173.67	45
BREASTS, 4-8 LBS PLANT GRADE 2/	115.00		115.00	200	114.33	240
DRUMSTICKS, TOM	61.00-62.00		61.80	61	61.43	376
DRUMSTICKS, TOM--FRESH	56.00-60.00		57.67	120	57.25	320
DRUMSTICKS, HEN	59.75		59.75	40	56.79	165
WINGS, FULL-CUT, TOM	45.50-47.00		46.47	79	46.28	374
WINGS, FULL-CUT, HEN	50.00		50.00	6	50.00	31
WINGS, V-TYPE, TOM	75.00		75.00	23	74.53	43
WINGS, V-TYPE, HEN	119.00		119.00	9	117.86	39
NECKS, TOM	46.00		46.00	65	46.57	225
NECKS, HEN	38.75		38.75	80	37.44	104
BREASTS, B/S, TOM 3/		W	154.00	40	154.09	44
BREASTS, B/S, TOM--FRESH 3/		W	162.00	35	162.00	75
THIGH MEAT	116.00		116.00	27	118.38	104
THIGH MEAT--FRESH	121.00-124.00		121.57	122	121.84	150
BREAST TRIM MEAT	95.00		95.00	4	95.00	4
SCAPULA MEAT	110.00		110.00	4	108.18	44
WING MEAT WITH SKIN						
TENDERLOINS		W	146.00	4	146.67	6
DESTRAPPED TENDERS	148.00		148.00	40	149.00	160
DESTRAPPED TENDERS--FRESH	150.00		150.00	80	150.00	140
MECHANICALLY SEPARATED 4/		F	29.67	60		
MECHANICALLY SEPARATED--FRESH 4/	30.00-35.00		32.08	488	32.10	768
EXPORT TRADING						
DRUMSTICKS, TOMS	63.50		63.50	324	63.33	486
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		M	85.42	648	85.42	648
TAILS	53.00		53.00	40	53.71	228
MECHANICALLY SEPARATED 4/		F	30.00	14		
THIGH MEAT - FROZEN	115.00		115.00	378	115.60	675

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3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.