



TURKEY MARKET NEWS REPORT

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Livestock, Poultry & Seed Programs

Market News

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is mixed with a steady at best undertone. Fresh and frozen demand light to moderate with interest found for deferred shipments. Offerings of frozen hens and 16-24 lb. toms moderate to instances moderately heavy and held with varying degrees of confidence. Frozen Grade A basted equivalent processor offering prices on a national basis for hens 92.00-99.00 cents fob and 16-24 lb. toms 92.00-99.00 cents fob from current production for current shipments. No truck-lot trading reported for current shipments. Trading heavy on frozen basted equivalent hens and toms at 97.50 fob for October deliveries.



The market on breast meat and tenderloins is steady to weak, mostly weak with breast meat softest; white trims steady to sometimes firm, mostly steady. Demand on tom breast meat is very light to light, tenderloins light, and white trims light to mostly moderate. Offerings of breast meat and tenderloins moderate to heavy with breast meat the most available, white trims light to moderate. The market on tom bulk parts is steady with a steady to firm undertone. Demand light to mostly moderate. Offerings light to moderate, generally light. The high meat market is steady to weak, mostly weak. Demand light to moderate, generally light. Offerings moderate to instances moderately heavy. The market on mechanically separated turkey is steady with a steady to firm undertone. Demand moderate. Offerings light to moderate. Trading light to moderate on all items. The United States Department of Agriculture Agricultural Marketing Service announced the Bonus Turkey Product Purchase Awards today.

EXPORT MARKET HIGHLIGHTS

Trading heavy on tom 2-joint wings, balance of items light to moderate. The market is steady to weak on thigh meat, balance of items steady. Demand moderate to good on tom 2-joint wings, balance light to moderate. Inquiry is being reported from Africa, Asia, Caribbean, Mexico, and other parts of the world. Offerings light to moderate with thigh meat held with the least confidence.

LIVE TURKEYS SLAUGHTERED W/E 16-Feb-13 (Preliminary)

	Young		Old	Total	
	Hens	Toms			
Head	1,729	2,588	35	22	4,374
Avg Wt	17.09	39.38	25.61	28.90	30.41
Last week	1,862	2,616	0	22	4,500
Same wk yr ago	1,671	2,555	16	10	4,252
Avg Wt	17.13	41.54	26.65	28.66	31.86
To-date/2013*	11,598	17,256	202	151	29,207
To-date/2012*	11,708	16,973	161	64	28,906
% Change YTD	-1%	2%	25%	136%	1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,639	81,532	690	490	106,351
Last week	25,249	85,303	0	447	110,999
Same wk yr ago	22,898	84,900	326	219	108,343
To-date/2013*	157,846	565,217	4,237	3,197	730,497
To-date/2012*	158,597	567,280	3,326	1,553	730,756
% Change YTD	0%	0%	27%	106%	0%
Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	Young turkeys			Old	Total Turkeys
	Thousand	Pct chg	Avg		
W/E 16-Feb-13 (Preliminary)					
North East	584	10	26.49	(A)	584 26.49
South Atlantic	626	-2	36.87	(A)	626 36.87
North Central	2,063	-5	32.18	(A)	2,080 32.18
South Central	800	-7	20.59	(A)	806 20.59
West	244	-13	29.39	(A)	244 29.39
U.S. total	4,317 (B)	-4	30.41	22	4,339 30.41
To-date 2013*	28,854 (B)			151	29,005
To-date 2012*	28,842 (B)			64	28,906

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 35,000; for the current year to date* 202,000; for last year to date* 161,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending February 22, 2013

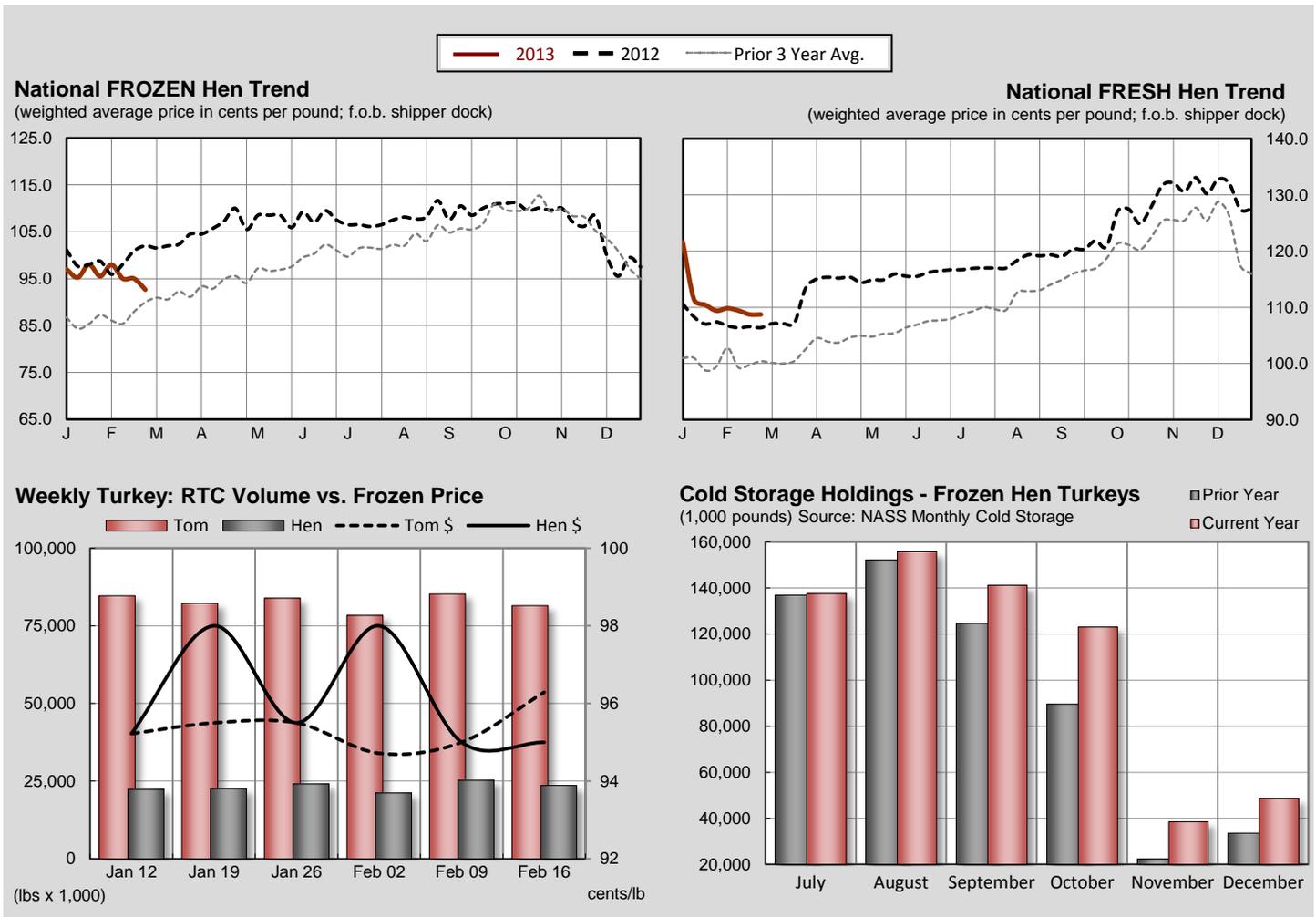
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		January Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	92.65	205	95.00 ¹		102.00	600	96.27	99.08	98.35
16-24 lb. (Toms)	92.75	209	96.29	19	102.10	954	96.27	100.36	98.76

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		January Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	108.73	139.0	108.73	139.0	106.37	139.5	110.99	132.42	108.39
16-24 lb. (Toms)	106.49	78.0	106.49	78.0	105.27	65.0	111.72	131.74	108.34
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 21 FEBRUARY 2013.

The market on bulk parts was steady, with tom full cut wings steady, instances firm. Demand and offerings was light to moderate. The market on tom breast meat and tenderloins is weak. Demand was light. Offerings moderate to heavy. The balance of white meat was steady. Demand and offerings was light to moderate. Thigh meat market was weak. Demand was light. Offerings light to moderate. Trading was slow to moderate. For domestic: fresh tom full cut wings 42 cents, fresh tom neck 43 cents, fresh tails 52 cents and fresh breast trim 95 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	121.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/	171.00		171.00	12
BREASTS, 4-8 LBS PLANT GRADE 2/		T	116.60	200
DRUMSTICKS, TOM	61.00-62.00		61.25	40
DRUMSTICKS, TOM--FRESH		W	58.05	82
DRUMSTICKS, HEN	54.00		54.00	6
WINGS, FULL-CUT, TOM	45.00-46.00		45.23	52
WINGS, FULL-CUT, HEN	50.00		50.00	6
WINGS, V-TYPE, TOM	75.00		75.00	2
WINGS, V-TYPE, HEN	117.00-119.00		118.00	4
NECKS, TOM	46.00		46.00	8
NECKS, HEN	33.00		33.00	4
BREASTS, B/S, TOM 3/	156.00		156.00	2
BREASTS, B/S, TOM--FRESH 3/		W	165.00	40
THIGH MEAT	120.00		120.00	2
THIGH MEAT--FRESH	125.00		125.00	40
BREAST TRIM MEAT	95.00		95.00	24
SCAPULA MEAT		R	110.00	4
WING MEAT WITH SKIN	87.00		87.00	20
TENDERLOINS		W	148.00	2
DESTRAPPED TENDERS	150.00		150.00	40
DESTRAPPED TENDERS--FRESH	150.00		150.00	20
MECHANICALLY SEPARATED 4/		W	29.00	80
MECHANICALLY SEPARATED--FRESH 4/	33.00		33.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	62.00		62.00	540
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	87.00		87.00	108
TAILS		R	53.25	120
MECHANICALLY SEPARATED 4/		T	36.00	40
THIGH MEAT - FROZEN		T	122.25	550

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 FEBRUARY 2013.

The market on bulk parts was steady, with tom full cut wings steady, instances firm. Demand and offerings was light to moderate. The market on tom breast meat and tenderloins continues weak. Demand was light. Offerings moderate to heavy. The balance of white meat was steady. Demand and offerings was light to moderate. Thigh meat market was weak. Demand was light. Offerings moderate. Trading was slow to moderate. For domestic: fresh tom full cut wings 42 cents, fresh tom neck 43 cents, fresh tails 51 cents, fresh scapula 110-114.5 cents, frozen livers 25 cents, frozen tails 53 cents and frozen hearts 37 cents delivered. For export: fresh tom drums 56 cents, fresh thigh meat 121-128 cents and frozen tom breast meat 176 cents delivered to port or Border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	121.00	400	121.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	171.00	12	169.65	37
BREASTS, 4-8 LBS PLANT GRADE 2/		T	116.60	200	116.60	200
DRUMSTICKS, TOM	60.00-61.00		60.51	79	61.07	167
DRUMSTICKS, TOM--FRESH	56.00-60.00		57.56	270	57.33	472
DRUMSTICKS, HEN		R	54.00	6	55.74	46
WINGS, FULL-CUT, TOM	43.50		43.50	40	44.80	166
WINGS, FULL-CUT, HEN		R	50.00	6	50.00	8
WINGS, V-TYPE, TOM		R	75.00	2	74.16	157
WINGS, V-TYPE, HEN		R	118.00	4	118.00	4
NECKS, TOM	44.00-47.00		45.33	240	45.61	447
NECKS, HEN	32.00		32.00	40	32.52	84
BREASTS, B/S, TOM 3/		R	156.00	2	156.00	10
BREASTS, B/S, TOM--FRESH 3/	163.00		163.00	80	164.08	152
THIGH MEAT	118.00-129.00		125.75	160	125.46	170
THIGH MEAT--FRESH	121.00-133.00		126.65	260	126.84	320
BREAST TRIM MEAT		R	95.00	24	94.62	104
SCAPULA MEAT						
WING MEAT WITH SKIN		R	87.00	20	87.00	25
TENDERLOINS		W	148.00	2	148.00	2
DESTRAPPED TENDERS	150.00		150.00	40	150.00	120
DESTRAPPED TENDERS--FRESH	150.00-152.00		150.40	150	149.90	210
MECHANICALLY SEPARATED 4/	29.00-30.00		29.67	60	29.18	220
MECHANICALLY SEPARATED--FRESH 4/	30.00-33.00		31.58	306	31.69	986
EXPORT TRADING						
DRUMSTICKS, TOMS		R	62.00	540	62.47	634
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	83.00-89.00		86.55	780	86.61	888
TAILS	60.00		60.00	40	60.00	40
MECHANICALLY SEPARATED 4/	30.00		30.00	14	34.44	54
THIGH MEAT - FROZEN	115.00-125.0		117.81	338	120.56	888

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3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.