



Nigeria

Nigeria is the largest market in sub-Saharan Africa with an estimated population of 174.5 million people in 2013 and a population growth rate estimated at three percent annually. Nigeria is the 7th largest country in the world by population and the largest in Africa. Petroleum exports account for about 20% of GDP, 95% of total export earnings and close to 85% of federal government revenue. Nigeria's estimated GDP in 2012 was \$450.5 billion, ranking 31 in comparison to the world. Driven by a recovery in oil prices, GDP rose 7.07% in 2011 and 7.37% in 2012. Agriculture accounts for about 31% GDP and 70% of the labor force.

The poultry industry in Nigeria had been rapidly expanding in past years, increasing from 185,300 MT in 2001 to 268,000 MT in 2011. Very high input costs in 2008 and 2010, caused flock expansion to effectively cease in 2008 and in 2011. Although an import ban on corn was lifted in 2008, most poultry producers are wary to import for fear that corn merchants with strong political connections will use Custom officials to frustrate such imports.

Chicken meat production, select countries

	Thousand metric tons						
	2005	2006	2007	2008	2009	2010	2011
South Africa	949	971	1,125	1,328	1,388	1,472	1,486
Egypt	560	616	705	629	671	744	796
Morocco	370	370	380	440	490	560	591
Nigeria	219	232	243	243	257	268	268

Data Source: FAOSTAT | © FAO Statistics Division 2013 | 5 February 2013

Soybean meal is the dominant and preferred protein ingredient in poultry feed rations. Prices of soybean meal surged to a high of \$775 a ton in 2011, up from \$485 the previous year. In ideal situations, poultry producers would prefer soybean meal inclusion rate of 30 percent in compound their feed, but the scarcity and high cost of the product have forced them to reformulate in favor of low quality substitutes such as peanut cake, cottonseed, and palm kernel meal.

In 2011 Nigerian hen egg production totaled 636,000 MT and was valued at \$527.49 million, ranking 19th in world hen egg production and the top producer in Africa.

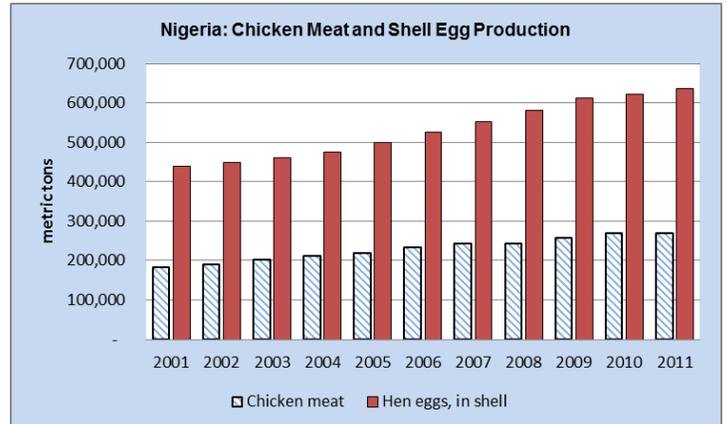
Hen egg production, in shell, select countries

	Thousand metric tons						
	2005	2006	2007	2008	2009	2010	2011
Nigeria	500	526	553	581	613	623	636
South Africa	366	414	438	473	450	473	490
Egypt	235	240	279	356	249	291	306
Morocco	225	244	259	192	200	230	230

Data Source: FAOSTAT | © FAO Statistics Division 2013 | 5 February 2013

Nigeria is a long standing member of the WTO (since January 1, 1995) and is an active participant in CODEX and WTO committees. However, the country's powerful agricultural and industry interests have continued to hamper GON's attempts at total trade liberalization. Hence, the country continues to pursue trade protection regime but remains under pressure to liberalize trade in conformity to its WTO commitments. Imports of all live cattle, beef, and beef products are not allowed due to BSE related concern. Pork, Mutton, and Goat meat are also unilaterally banned. Nigeria also bans live poultry (excepting only day-old chicks) and poultry meat, including fresh, frozen, and cooked poultry meat, due to concerns over their ability to enforce SPS standards on imported animals and goods.

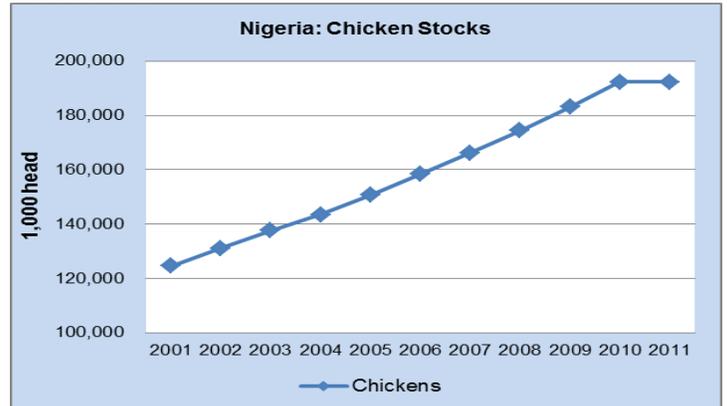
Source: USDA GAIN Reports dated 11/20/2012, 12/7/2011 and 4/17/2008; CIA World Factbook; World Trade Organization; U.S. Census Bureau



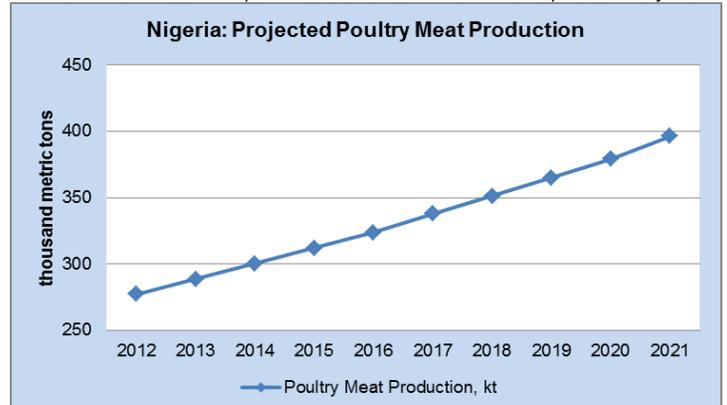
Data Source: FAOSTAT | © FAO Statistics Division 2013 | 29 January 2013



Data Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics



Data Source: FAOSTAT | © FAO Statistics Division 2013 | 29 January 2013



Data Source: OECD-Agricultural Outlook © OECD <http://oecd.org>

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2013	2012 /1	2013 /2	2012
Liquid	0	0	193	151
Frozen	0	0	0	0
Dried	0	0	3	0
Total	0	0	196	151

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2013	2012 /1	2013 /2	2012
Liquid	130	599	1,054	1,786
Frozen	4	56	210	204
Dried	0	0	4	0
Total	134	655	1,268	1,990

INSPECTED SHELL EGGS

U.S Exports to Canada, in 30-Dozen Cases (Preliminary)

Type	Year-To-Date*			
	2013	2012 /1	2013 /2	2012
Jumbo	0	0	0	0
Extra Large	1,860	1,110	3,480	4,680
Large	270	300	2,480	1,566
Medium	930	900	1,743	1,740
Ungraded	720	864	7,529	6,462
Misc	0	0	0	0
Total	3,780	3,174	15,232	14,448

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

Week Ending Feb 09, 2013 (Preliminary)

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,451	1,439	2,890
Last Week	1,513	1,325	2,838
Same week yr ago	1,465	1,601	3,066
To-date/2013*	9,854	8,876	18,730
To-date/2012*	9,316	9,299	18,615

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	361	0	361
Last Week	151	0	151
Same week yr ago	0	0	0
To-date/2013*	1,975	0	1,975
To-date/2012*	1,880	36	1,916

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
	-----Thousands-----		
Head	1,812	1,439	3,251
Last Week	1,664	1,325	2,989
Same week yr ago	1,465	1,601	3,066
To-date/2013*	11,829	8,876	20,705
To-date/2012*	11,196	9,335	20,531

*Note: Year to-date totals reflect comparable time periods.

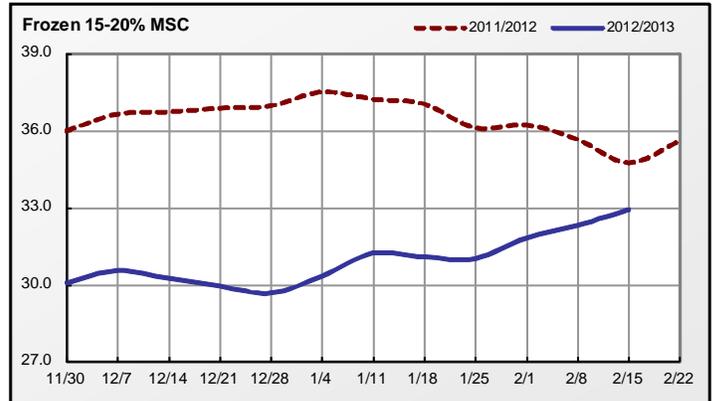
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

Prices for MSC are steady to firm on most fat contents. Supplies are light to moderate. Schedules are normal. Demand is mostly moderate to instances good into domestic and export channels. Industry maintains a watchful eye on the marketplace, as well as a realistic and more traditional attitude as the Lenten season has begun. Sellers continue to sell MSC out front. Market activity is moderate to active. Supplies of raw materials are light and clearing satisfactorily. Frames are trading between 13-15 cents FOB, mostly 14-15 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

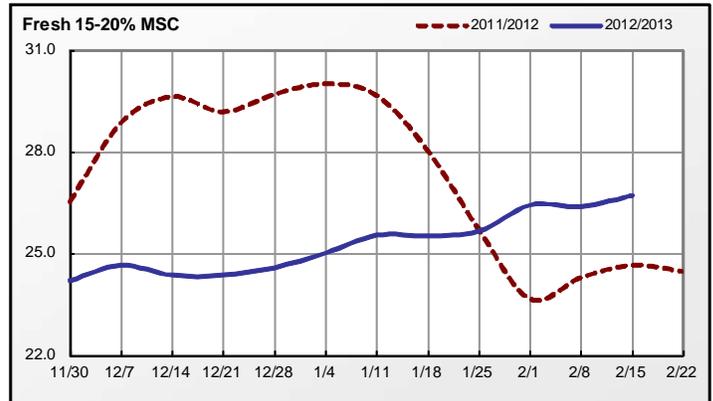
Fat Content	Frozen			Fresh		
	15-Feb-13	Last Week	Last Year	15-Feb-13	Last Week	Last Year
15% or Less						
Price Range			-	26.00 - 28.00	25.00 - 27.00	27.00-28.00
Wtd Avg Price			-	27.33	26.00	27.75
Volume Traded	-	-	-	184	163	163
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	31.00 - 35.00	31.00 - 34.00	29.00-38.00	24.00 - 29.00	24.00 - 28.00	20.00-30.00
Wtd Avg Price	32.93	32.31	34.75	26.72	26.40	24.67
Volume Traded	1,617	1,245	2,678	4,488	4,743	4,145
Volume Exported	1,417	1,045	2,278	571	816	653
20% or More						
Price Range	-	-	-	22.00	22.00	22.50
Wtd Avg Price	-	-	-	22.00	22.00	22.50
Volume Traded	-	-	-	82	82	41
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jan 2013	Dec 2012	Jan 2012	Jan 2013	Dec 2012	Jan 2012
15% or Less						
Wtd Avg Price	30.00	30.00	-	25.13	25.11	31.81
Volume Traded	80	40	-	653	449	734
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.97	30.20	37.00	25.48	24.50	28.51
Volume Traded	4,923	4,730	6,795	17,411	14,667	14,390
Volume Exported	4,563	4,370	6,195	5,834	1,836	1,306
20% or More						
Wtd Avg Price	-	-	-	20.00	21.43	22.36
Volume Traded	-	-	-	204	286	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Livestock, Poultry & Grain Market News (www.ams.usda.gov/lpsmarketnewspage)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 FEBRUARY 2013.

The market on bulk parts was steady, with tom full cut wings and tom drums fully steady. Demand and offerings was light to moderate. The market on tom breast meat and tenderloins is weak. Demand was light. Offerings moderate to heavy. The balance of white meat was steady. Demand and offerings was light to moderate. Thigh meat market was weak. Demand was light. Offerings light to moderate. Trading was slow. For domestic: fresh scapula 110 cents, fresh tails 51 cents, fresh wing meat 92-93 cents, fresh full cut wings 42 cents and fresh tom necks 42 cents delivered. For export: frozen scapula 111-112 cents and fresh tom drums 56 cents delivered to port or Border.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, FEBRUARY 15, 2013						
DRUMSTICKS, TOMS		R	62.00	120	62.00	120
WINGS FULL-CUT - TOMS		F	44.00	54		
WINGS, V-TYPE, TOM		F	86.89	972		
TAILS		R	53.25	120	53.25	120
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	28.00	40	28.00	40
		R	62.00	120	62.00	120
THURSDAY, FEBRUARY 14, 2013						
DRUMSTICKS, TOMS	62.00		62.00	120		
WINGS FULL-CUT - TOMS		F	44.00	54		
WINGS, V-TYPE, TOM		F	86.89	972		
TAILS	53.25		53.25	120		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	28.00	40		
WEDNESDAY, FEBRUARY 13, 2013						
DRUMSTICKS, TOMS		F	59.00	432		
WINGS FULL-CUT - TOMS		F	44.00	54		
WINGS, V-TYPE, TOM		F	86.89	972		
TAILS		F	54.00	240		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	28.00	40		
		W	131.00	54		
TUESDAY, FEBRUARY 12, 2013						
DRUMSTICKS, TOMS		F	59.00	432		
WINGS FULL-CUT - TOMS		F	44.00	54		
WINGS, V-TYPE, TOM		F	86.89	972		
TAILS		F	54.00	240		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		M	28.00	40		
		W	131.00	54		
MONDAY, FEBRUARY 11, 2013						
DRUMSTICKS, TOMS		F	59.00	432		
WINGS FULL-CUT - TOMS		F	44.00	54		
WINGS, V-TYPE, TOM		F	86.89	972		
TAILS		F	54.00	240		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	28.00		28.00	40		
		W	131.00	54		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.