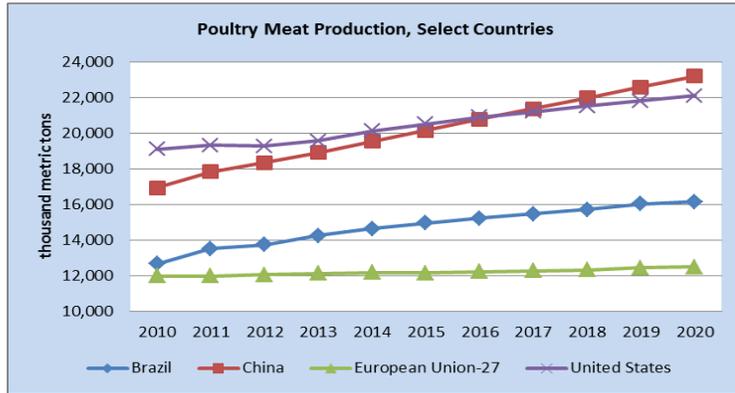


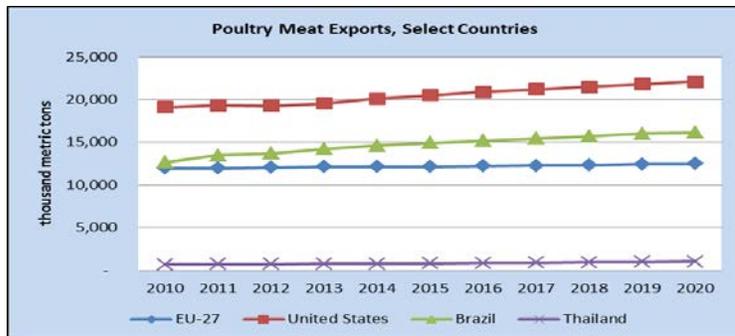


## Outlook for Poultry Meat Production

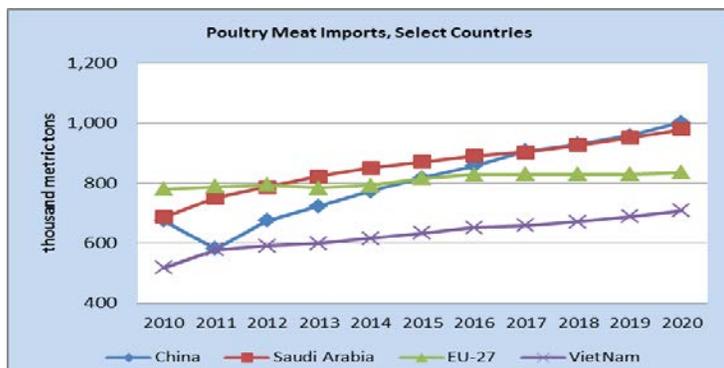
OECD-FAO Agricultural Outlook projects world poultry meat production grow from 99,047 thousand metric tons (TMT) in 2010 to 124,368 TMT in 2020, an increase of 25%. Poultry meat production is expected to increase 4% in the EU-27, 16% in the U.S., 28% in Brazil and 37% in China between 2010 and 2020. In 2017 China will surpass the U.S. as the world's largest poultry meat producer.



World poultry meat exports are projected to increase from 11,332 TMT in 2010 to 13,426 TMT in 2020, an increase of 26%. Exports are projected to increase 4% in the EU-27, 16% in the U.S. and 28% in Brazil. In Thailand, exports are projected to grow from 99,047 TMT in 2010 to 124,368 TMT in 2020, an increase of 55%.



Poultry meat imports are projected to grow 43% in Saudi Arabia, 7% in the EU-27, and 37% in Vietnam between 2010 and 2020. After dropping in 2011, imports are expected to recover and end up 49% higher in China in 2021 when compared to 2012.



World poultry meat consumption is growing at a faster rate than other meats, increasing 11% from 2012 to 2021. Per capita poultry meat consumption is projected to grow 11% and total poultry meat consumption is expected to increase 22%.

### Per Capita World Meat Consumption, in kg

	2012	2021	% chg
Beef and veal (cwe)	6.5	6.87	1.06
Pigmeat (cwe)	12.27	12.65	1.03
Poultry meat (rtc)	12.97	14.46	1.11
Sheepmeat (cwe)	1.68	1.8	1.07

### World Meat Consumption in thousand metric tons

	2012	2021	% chg
Beef and veal (cwe)	65,493	75,895	1.16
Pigmeat (cwe)	110,898	125,404	1.13
Poultry meat (rtc)	103,957	127,002	1.22
Sheepmeat (cwe)	13,427	15,807	1.18

cwe = carcass weight equivalent; rtc = ready-to-cook

Per capita meat consumption varies widely by country. Per capita poultry meat consumption in India was only 2.01 kg for 2012, and is projected to reach 2.76 kg by 2021, an increase of 37%. The population of India in 2012 was 1.205 billion and projected to increase by 11% and total 1.388 billion by 2021. China's poultry meat consumption is expected to increase 28% between 2012 and 2021 and China's population is expected to grow from 1.343 billion to 1.388 billion during the same period.

### Poultry Meat (rtc): Per capita consumption in kg

	2012	2021	% Change
China	11.98	15.34	28%
India	2.01	2.76	37%
Indonesia	5.35	6.48	21%
Israel	64.80	68.83	6%
Malaysia	45.35	49.57	9%
Saudi Arabia	41.87	44.68	7%
United States	44.24	47.80	8%
Vietnam	11.73	14.26	22%

Data Source: OECD-Agricultural Outlook © OECD  
<http://www.oecd.org/>

World population is projected to reach 1.7 billion in 2021, up 10% from 2012 (7.0 billion). Population growth will be strong in Nigeria, increasing 25% while population growth in China is projected to increase by 3%.

### Midyear Population for Select Countries

Country	2012	2021	% Change
China	1,343,239,923	1,387,640,564	3%
India	1,205,073,612	1,340,451,141	11%
Indonesia	248,645,008	269,065,054	8%
Israel	7,590,758	8,582,723	13%
Malaysia	29,179,952	33,066,979	13%
Nigeria	170,123,740	212,826,579	25%
Qatar	1,951,591	2,476,556	27%
Saudi Arabia	26,534,504	30,235,531	14%
UAE	5,314,317	6,628,057	25%
United States	313,847,465	339,744,557	8%
Vietnam	91,519,289	99,521,938	9%
World	7,017,544,000	7,701,504,000	10%

Data Source: [www.census.gov/population/international/](http://www.census.gov/population/international/)

**INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE****U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Type	Week Ending Jan 19, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Liquid	48	0	145	100
Frozen	0	0	0	0
Dried	0	0	0	0
Total	48	0	145	100

**U.S. Imports From Canada, in Pounds (000) (Preliminary)**

Type	Week Ending Jan 19, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Liquid	262	255	562	629
Frozen	10	8	68	62
Dried	0	0	0	0
Total	272	263	630	691

**INSPECTED SHELL EGGS****U.S. Exports to Canada, In 30-Dozen Cases (Preliminary)**

Type	Week Ending Jan 19, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Jumbo	0	0	0	0
Extra Large	0	0	960	3,000
Large	0	450	2,090	1,146
Medium	0	0	813	0
Ungraded	2,009	1,668	5,369	3,444
Misc	0	0	0	0
Total	2,009	2,118	9,232	7,590

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

\*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE****U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Type	Week Ending Jan 12, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Liquid	0	49	48	100
Frozen	0	0	0	0
Dried	0	0	0	0
Total	0	49	48	100

**U.S. Imports From Canada, in Pounds (000) (Preliminary)**

Type	Week Ending Jan 12, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Liquid	126	222	160	374
Frozen	52	54	58	54
Dried	0	0	0	0
Total	178	276	218	428

**INSPECTED SHELL EGGS****U.S. Exports to Canada, In 30-Dozen Cases (Preliminary)**

Type	Week Ending Jan 12, 2013		Year-To-Date*	
	2013	2012 /1	2013 /2	2012
Jumbo	0	0	0	0
Extra Large	0	750	960	3,000
Large	750	696	2,090	696
Medium	0	0	813	0
Ungraded	1,200	864	3,360	1,776
Misc	0	0	0	0
Total	1,950	2,310	7,223	5,472

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

\*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION**

Week Ending Jan 19, 2013 (Preliminary)

**U.S. Fowl Slaughtered Domestically**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,885	1,569	3,454
Last Week	1,730	1,595	3,325
Same week yr ago	1,797	1,615	3,412
To-date/2013*	5,345	4,759	10,104
To-date/2012*	4,990	4,538	9,528

**U.S. Fowl Slaughtered in Canada**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	505	0	505
Last Week	344	0	344
Same week yr ago	486	0	486
To-date/2013*	1,105	0	1,105
To-date/2012*	1,224	12	1,236

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**Total U.S. Fowl Slaughtered in the U.S. and Canada**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	2,390	1,569	3,959
Last Week	2,074	1,595	3,669
Same week yr ago	2,283	1,615	3,898
To-date/2013*	6,450	4,759	11,209
To-date/2012*	6,214	4,550	10,764

\*Note: Year to-date totals reflect comparable time periods.

**U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION**

Week Ending Jan 12, 2013 (Preliminary)

**U.S. Fowl Slaughtered Domestically**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,730	1,595	3,325
Last Week	1,730	1,595	3,325
Same week yr ago	1,818	1,558	3,376
To-date/2013*	3,460	3,190	6,650
To-date/2012*	3,193	2,923	6,116

**U.S. Fowl Slaughtered in Canada**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	344	0	344
Last Week	256	0	256
Same week yr ago	487	12	499
To-date/2013*	600	0	600
To-date/2012*	738	12	750

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

**Total U.S. Fowl Slaughtered in the U.S. and Canada**

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	2,074	1,595	3,669
Last Week	1,986	1,595	3,581
Same week yr ago	2,305	1,570	3,875
To-date/2013*	4,060	3,190	7,250
To-date/2012*	3,931	2,935	6,866

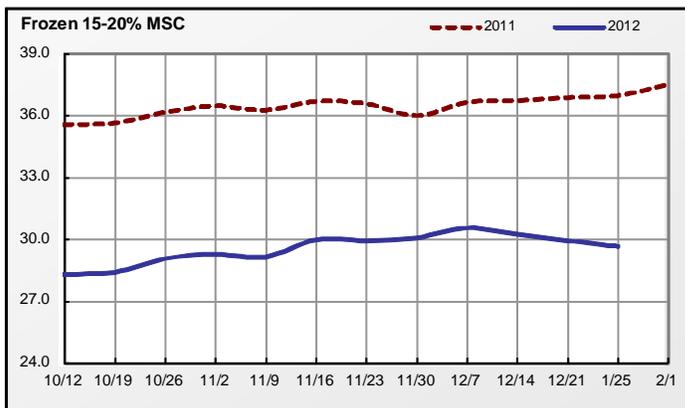
\*Note: Year to-date totals reflect comparable time periods.

**NATIONAL MECHANICALLY SEPARATED CHICKEN - (FOB Shipper Dock or equiv., negotiated prices in trucklot & less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)**

Prices for MSC are steady to firm on fresh 15-20% and steady on the balance of fat contents. Supplies are light to moderate. Schedules are normal. Demand for fresh 15-20% MSC is moderate to good for both domestic and export channels with the balance of fat contents mostly moderate. Market activity is moderate to active. Supplies of raw materials are light and sought after. Frames are trading between 13-15 cents FOB.

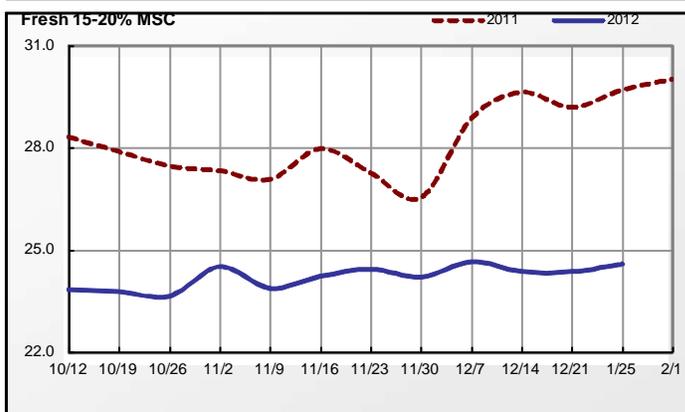
**Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	25-Jan-13	Last Week	Last Year	25-Jan-13	Last Week	Last Year
<b>15% or Less</b>						
Price Range	-	-	-	24.00 - 26.00	-	32.00
Wtd Avg Price	-	-	-	25.00	-	32.00
Volume Traded	-	-	-	163	-	163
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Price Range	28.00 - 32.00	28.00 - 32.00	34.00-40.00	18.00 - 27.00	19.00 - 27.00	26.00-33.00
Wtd Avg Price	29.67	29.94	36.97	24.59	24.37	29.71
Volume Traded	825	935	1,157	3,386	3,407	4,330
Volume Exported	825	935	1,037	163	286	938
<b>20% or More</b>						
Price Range	-	-	-	22.00	22.00	22.50
Wtd Avg Price	-	-	-	22.00	22.00	22.50
Volume Traded	-	-	-	41	82	41
Volume Exported	-	-	-	-	-	-



**Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)**

Fat Content	Frozen			Fresh		
	Nov 2012	Oct 2012	Nov 2011	Nov 2012	Oct 2012	Nov 2011
<b>15% or Less</b>						
Wtd Avg Price	30.00	31.00	-	25.04	25.16	31.74
Volume Traded	40	80	-	938	632	469
Volume Exported	-	-	-	-	-	-
<b>15-20%</b>						
Wtd Avg Price	29.74	28.54	36.48	24.24	23.66	27.39
Volume Traded	8,995	7,585	6,588	20,460	15,891	13,433
Volume Exported	7,875	5,985	5,465	2,447	1,510	2,285
<b>20% or More</b>						
Wtd Avg Price	-	-	-	22.10	22.00	22.55
Volume Traded	-	-	-	408	245	408
Volume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Livestock, Poultry & Grain Market News ([www.ams.usda.gov/pymarketnews.htm](http://www.ams.usda.gov/pymarketnews.htm))

**NATIONAL YOUNG TURKEY PARTS - Includes Bulk Meat & Frozen (Unless Specified), cents/lb., Divrd First Receivers, Part & Full Trucklots as of 01/25/13**

The market on bulk parts was steady. Demand and offerings light to moderate. The market on tom breast meat was steady to weak; the balance of white meat is steady. Demand on tom breast meat is light, balance of white meat demand light to moderate. Offerings of breast meat moderate to heavy, balance of white meat offerings was light to moderate. Trading was slow. For domestic: Fresh full cut wings 42 cents, fresh tom necks 42 cents, fresh scapula 110-119 cents, fresh breast trim 94 cents, frozen tails 52-53 cents and turkey fries 240 cents delivered. For export: fresh tom drums 58 cents and fresh thigh meat 140.25 cents delivered to border.

Export Trading	Price Range	L.S.T. Code 1/	WTD AVG Price	VOL (000)	Weekly WTD AVG Price	Weekly VOL (000)
Drumsticks, Toms <b>01/25/13</b>		R	62.00	120	60.38	320
Wings Full-Cut - Toms	44.00		44.00	80	44.00	80
Wings, V-Type, Tom		R	90.33	486	90.33	486
Tails		R	55.50	40	55.50	40
Mechanically Separated 2/ Thigh Meat - Frozen	136.50		136.50	120	136.66	174
Drumsticks, Toms <b>01/24/13</b>	62.00		62.00	120		
Wings Full-Cut - Toms		F	42.00	330		
Wings, V-Type, Tom	90.00-91.00		90.33	486		
Tails	55.50		55.50	40		
Mechanically Separated 2/ Thigh Meat - Frozen	137.00	R	30.00	540		
			137.00	54		
Drumsticks, Toms <b>01/23/13</b>	61.00-62.00		61.50	80		
Wings Full-Cut - Toms		F	42.00	330		
Wings, V-Type, Tom		F	92.00	162		
Tails		F	53.00	54		
Mechanically Separated 2/ Thigh Meat - Frozen		R	30.00	540		
		F	136.50	80		
Drumsticks, Toms <b>01/22/13</b>	58.00		58.00	120		
Wings Full-Cut - Toms		F	42.00	330		
Wings, V-Type, Tom		F	92.00	162		
Tails		F	53.00	54		
Mechanically Separated 2/ Thigh Meat - Frozen		R	30.00	540		
		F	136.50	80		

**01/21/13 - No Trading Reported Due to Martin Luther King, Jr. Holiday**

1/ Codes For Last Significant Trade (L.S.T.): M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday 2/ 15-20% fat with skin added.