



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on 8-16 lb. hens and 16-24 lb. toms is steady. Demand light to moderate. Offerings of frozen 8-16 lb. hens and 16-24 lb. toms moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 93.00-98.00 cents fob and 16-24 lb. toms 93.00-98.00 cents fob for current shipments. No current trading reported.



The market on bulk parts was steady. Demand and offerings was light to moderate. The breast meat market undertone is steady to weak, balance of white meat steady. Demand on breast meat was limited with the balance of white meat light to moderate. Offerings of breast meat was moderate to heavy and the balance of white meat light to moderate. Thigh meat market was steady on fresh and mixed on frozen. Demand and offerings was light to moderate. The market on mechanically separated turkey is steady. Demand and offerings was light to moderate. Trading was slow to moderate.

EXPORT MARKET HIGHLIGHTS

The export market was steady. Demand and offerings was light to moderate. Trading was slow to moderate.

LIVE TURKEYS SLAUGHTERED W/E 19-Jan-13 (Preliminary)

	Young		Old	Total	
	Hens	Toms			
Head	1,675	2,474	26	23	4,198
Avg Wt	16.84	41.59	33.48	26.95	31.58
Last week	1,686	2,547	50	24	4,307
Same wk yr ago	1,690	2,467	23	2	4,182
Avg Wt	17.65	42.02	26.46	40.70	32.09
To-date/2013*	4,649	7,097	105	57	11,908
To-date/2012*	4,896	7,016	59	19	11,990
% Change YTD	-5%	1%	78%	200%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	22,566	82,315	670	477	106,028
Last week	22,309	84,723	1,055	497	108,584
Same wk yr ago	23,869	82,929	466	62	107,326
To-date/2013*	63,680	236,077	2,242	1,207	303,206
To-date/2012*	67,336	236,728	1,210	485	305,759
% Change YTD	-5%	0%	85%	149%	-1%
Dressing %	80.0%	80.0%	77.0%	77.0%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	Young turkeys			Old	Total Turkeys	
	Thousand Head	Pct chg PW	Avg Live wt		Breeders -Thousand head-	Avg Live wt
North East	597	7	26.49	(A)	597	26.49
South Atlantic	605	14	41.72	(A)	605	41.72
North Central	2,005	-10	32.28	(A)	2,022	32.28
South Central	744	1	20.90	(A)	750	20.90
West	198	5	33.03	(A)	198	33.03
U.S. total	4,149 (B)	-2	31.58	23	4,172	31.58
To-date						
2013*	11,746 (B)			57	11,803	
To-date						
2012*	11,971 (B)			19	11,990	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 26,000; for the current year to date* 105,000; for last year to date* 59,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Livestock, Poultry & Grain Market News Division

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending January 25, 2013

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	95.50 ¹		98.00	40	98.73	1,990	99.08	108.86	106.54
16-24 lb. (Toms)	95.50 ¹		95.50	10	97.29	487	100.36	110.46	107.01

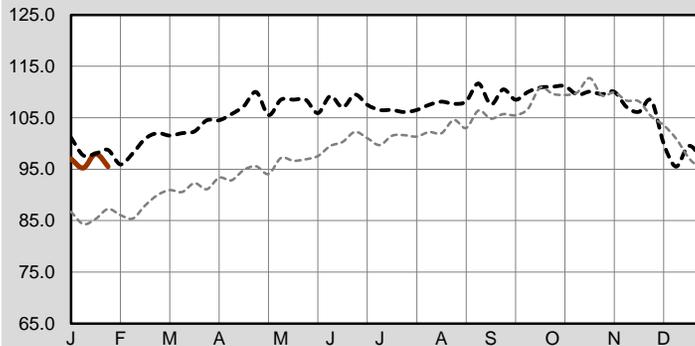
¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	109.40	122.0	110.47	122.0	107.41	116.9	132.42	131.98	132.59
16-24 lb. (Toms)	108.18	62.0	110.60	62.0	106.67	67.5	131.74	132.27	133.22
Price To Be Determined:									
8-16 lb. (Hens)	--	2.0	--	2.0	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.0	--	2.0	--	2.5	--	--	--

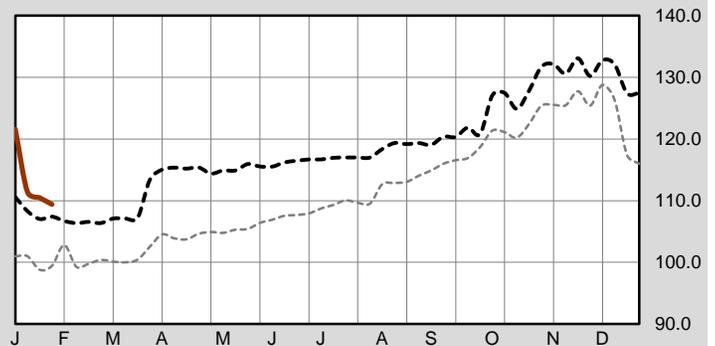
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

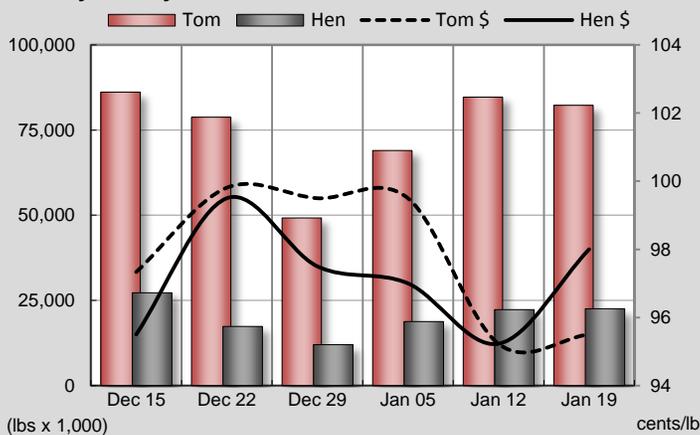


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

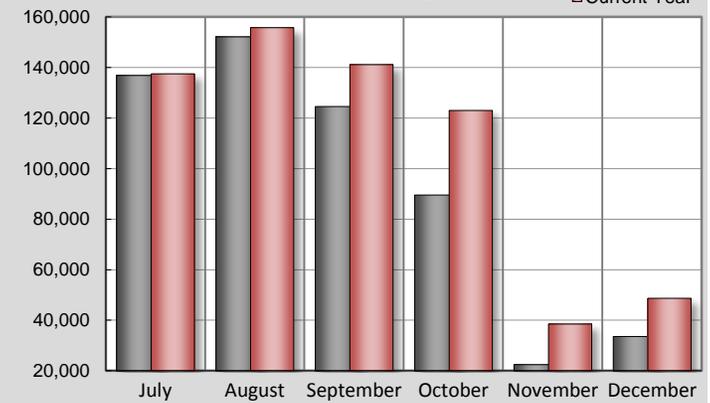


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



Source: USDA AMS Livestock, Poultry & Grain Market News Division

website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JANUARY 2013.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on tom breast meat was steady to weak, and the balance of white meat is steady. Demand on tom breast meat is light, balance of white meat demand light to moderate. Offerings of breast meat moderate to heavy, balance of white meat offerings was light to moderate. Trading was slow to moderate. For export: mixed hen and tom machine defatted gizzards 72.5 cents delivered to port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	122.00	16
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-189.00		169.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/		R	115.00	160
DRUMSTICKS, TOM		W	60.00	20
DRUMSTICKS, TOM--FRESH	57.00		57.00	40
DRUMSTICKS, HEN	54.00-55.00		54.50	40
WINGS, FULL-CUT, TOM		F	46.19	129
WINGS, FULL-CUT, HEN	50.00		50.00	20
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN		W	117.00	2
NECKS, TOM	45.00		45.00	40
NECKS, HEN	33.00		33.00	22
BREASTS, B/S, TOM 3/		R	170.00	200
BREASTS, B/S, TOM--FRESH 3/		W	189.00	40
THIGH MEAT	140.00		140.00	20
THIGH MEAT--FRESH		W	140.00	40
BREAST TRIM MEAT		T	95.00	24
SCAPULA MEAT	109.00-111.00		110.00	20
WING MEAT WITH SKIN	86.00-88.00		87.00	20
TENDERLOINS		F	155.00	2
DESTRAPPED TENDERS		T	155.00	30
DESTRAPPED TENDERS--FRESH		W	155.00	40
MECHANICALLY SEPARATED 4/	30.00		30.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	30.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	62.00		62.00	120
WINGS FULL-CUT - TOMS		F	42.00	330
WINGS, V-TYPE, TOM	90.00-91.00		90.33	486
TAILS	55.50		55.50	40
MECHANICALLY SEPARATED 4/		R	30.00	540
THIGH MEAT - FROZEN	137.00		137.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JANUARY 2013.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on tom breast meat was steady to weak, the balance of white meat is steady. Demand on tom breast meat is light, balance of white meat demand light to moderate. Offerings of breast meat moderate to heavy, balance of white meat offerings was light to moderate. Trading was slow. For domestic: Fresh full cut wings 42 cents, fresh tom necks 42 cents, fresh scapula 110-119 cents, fresh breast trim 94 cents, frozen tails 52-53 cents and turkey fries 240 cents delivered. For export: fresh tom drums 58 cents and fresh thigh meat 140.25 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	122.00	16		
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	169.00	25	169.00	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	59.00		59.00	68	59.23	88
DRUMSTICKS, TOM--FRESH	55.00-58.00		57.00	120	57.90	400
DRUMSTICKS, HEN		R	54.50	40	54.38	42
WINGS, FULL-CUT, TOM	43.00		43.00	100	43.00	100
WINGS, FULL-CUT, HEN		R	50.00	20	49.60	25
WINGS, V-TYPE, TOM						
WINGS, V-TYPE, HEN		W	117.00	2	117.00	2
NECKS, TOM	42.00		42.00	73	43.47	273
NECKS, HEN		R	33.00	22	32.85	26
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		W	189.00	40	189.00	40
THIGH MEAT		R	140.00	20	138.00	60
THIGH MEAT--FRESH	140.00-144.00		141.54	115	141.26	288
BREAST TRIM MEAT		T	95.00	24	95.00	24
SCAPULA MEAT		R	110.00	20	110.00	32
WING MEAT WITH SKIN		R	87.00	20	88.71	35
TENDERLOINS		F	155.00	2		
DESTRAPPED TENDERS		T	155.00	30	155.00	30
DESTRAPPED TENDERS--FRESH	155.00		155.00	48	155.00	106
MECHANICALLY SEPARATED 4/		R	30.00	40	30.00	40
MECHANICALLY SEPARATED--FRESH 4/	28.00-35.00		30.68	310	31.27	698

EXPORT TRADING

DRUMSTICKS, TOMS		R	62.00	120	60.38	320
WINGS FULL-CUT - TOMS	44.00		44.00	80	44.00	80
WINGS, V-TYPE, TOM		R	90.33	486	90.33	486
TAILS		R	55.50	40	55.50	40
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	136.50		136.50	120	136.66	174

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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