



Colombia

November 22, 2006 the US and Colombia signed a free trade agreement (FTA). The Colombian Congress approved the FTA June 14, 2007. A Protocol of Amendment was signed June 28, 2007 and approved by Congress October 30, 2007. Colombia completed the necessary steps for ratification July 24, 2008. On April 7, 2011 bot the US and Colombia announced a bilateral Action Plan Related to Labor Rights. US Congress approved the agreement October 12, 2011, which was then signed into law by President Obama October 21, 2011. The US-Colombian FTA went into effect upon conclusion of a 7 month implementation plan.

From January-September 2012 the US exported 22,312 metric tons (MT) of broiler meat, 11% higher than the same time a year ago (20,143 MT). Whereas the US exported a total of 28,986 MT from January-December 2011, 9% lower than 2010 (31,870 MT).

US turkey meat exports totaled 705 MT from January-September 2012, 468% higher than the same period a year ago (125 MT). In contrast, US turkey meat exports totaled 285 MT from January-December 2011, 182% higher than 2010 (101.1 MT).

From January-September 2012, US egg and egg product exports to Colombia totaled 88 MT, up 89% from the same time a year ago (46.7 MT). Where US exports of egg and egg products to Colombia totaled 46.8 MT from January-December 2011, 39% lower than 2010 (76.5 MT).

Colombia's Broiler Situation in Thousand Metric Tons (TMT)

	2007	2008	2009	2010	2011	2012	2013
Production	925	1,011	1,020	1,025	1,045	1,055	1,060
Imports	26	30	29	36	37	37	40
Exports	-	4	2	5	5	1	1
Dom. Cons.	951	1,037	1,047	1,056	1,077	1,091	1,099

Note: Dom. Cons. = Domestic Consumption. Data is a combination of estimates and official data from USDA FAS. Source: USDA FAS PSD Online

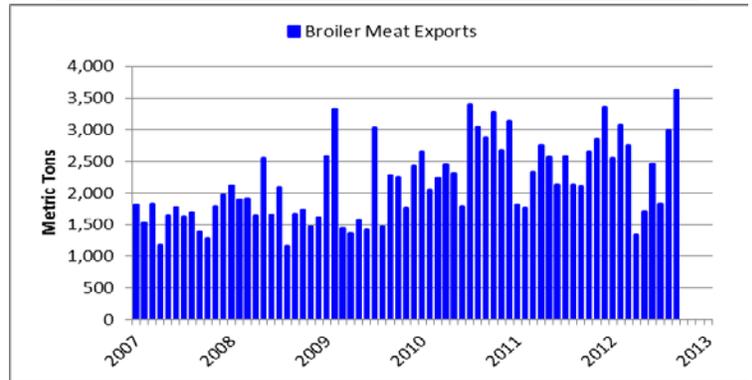
Despite increased market access to Colombian markets US exporters continue to struggle with port of entry issues prompting the USDA Foreign Agricultural Service (FAS) to release a report citing ways to successfully improve shipment ease. According to FAS, documentation and clerical errors represent the majority of port of entry problems for US exports to Colombia. Others include non-compliance with sanitary, phytosanitary, and labeling requirements; the appearance of unsanitary packaging and non-compliance with labeling requirements (i.e. product origin); and a US establishment's not being registered with INVIMA. USDA FAS has provided the following list of considerations to help industry avoid any port of entry problems with Colombia.

Keys to Avoiding Port of Entry Problems

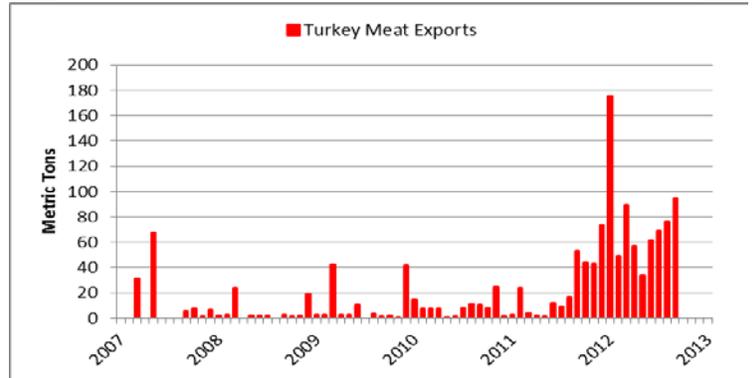
- Verify the product's eligibility for entry into Colombia.
- Confirm that the certificates and accompanying documents contain accurate product information.
- Confirm that the USDA certificates are current and applicable to Colombian import regulations.
- Confirm that the US establishment is registered with INVIMA.
- Verify compliance with Colombia's labeling regulations.
- Be aware that INVIMA inspectors are prone to reject containers based on the appearance of unsanitary packaging.
- Verify that documents accompanying the shipment are originals and are signed by the corresponding US authorities.
- Maintain close communication with the Colombian customer and US freight forwarder responsible for the shipment.

All ports are equipped to handle most shipments of agricultural goods, however the primary sea ports of entry for the US are Ports of Barranquilla (bulk commodities), Santa Marta (bulk commodities), Cartagena (container shipments), and Buenaventura. Administration

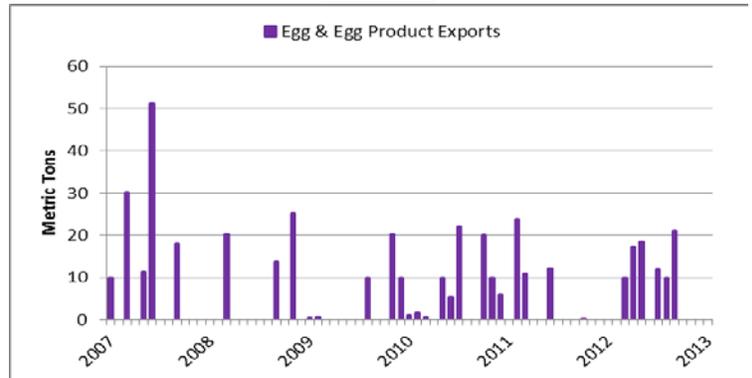
US Broiler Meat Exports to Colombia in Metric Tons (MT)



US Turkey Meat Exports to Colombia in Metric Tons (MT)



US Egg and Egg Products Exports to Colombia in Metric Tons (MT)



Source: Department of Commerce, US Census Bureau, Foreign Trade Statistics/USDA FAS

of the ports is primarily managed by officials with the Ministry of Commerce, Industry, and Trade (MOCIT), while officials from the Ministries of Agriculture and Rural Development (MARD) and Health and Social Protection (MHSP) provide additional support (i.e. food safety and plant and animal sanitary and phytosanitary concerns). In addition to a US establishment being federally inspected and listed in the USDA Food Safety and Inspection Service (FSIS) Meat and Poultry Inspection Directory it must also be registered with MHSP's National Institute for the Surveillance of Food and Medicines (INVIMA). Prior to shipping, an exporter is recommended to verify a US establishment's registration status with INVIMA by checking this website: <http://web.invima.gov.co/portal/faces/index.jsp?id=33401>

Source: USDA FAS US-Colombia Trade Promotion Agreement Fact Sheet/US-Colombia Free Trade Agreement, Embassy of Colombia/USDA FAS Attaché November 8, 2012/ Colombia Food and Agriculture Import Regulations and Standards Report dated December 12, 2011/USDA AMS LPS/Various News Wires

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	0	99	3,256	2,083
Frozen	0	0	1	0
Dried	0	0	319	219
Total	0	99	3,576	2,302

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	22	146	13,785	13,394
Frozen	54	53	1,140	976
Dried	0	0	0	54
Total	76	199	14,925	14,424

INSPECTED SHELL EGGS

U.S Exports to Canada, in 30-Dozen Cases (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	3,750	4,200	109,783	86,149
Large	5,500	9,560	204,462	181,164
Medium	0	900	31,291	38,011
Ungraded	11,760	12,114	264,428	218,648
Misc	0	0	1,620	1,440
Total	21,010	26,774	611,584	525,412

/1 Comparable Week, to-date figures may not total due to rounding.
 /2 Includes revisions to previous week(s)
 *Note: Year to-date totals reflect comparable time periods.
 Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

U.S./CANADIAN LIVE POULTRY SLAUGHTERED UNDER INSPECTION

U.S. Fowl Slaughtered Domestically

	U.S. Fowl Slaughtered Domestically		Total Hens
	Light Hens	Heavy Hens	
-----Thousands-----			
Head	1,367	1,793	3,160
Last Week	1,181	1,406	2,587
Same week yr ago	1,339	1,507	2,846
To-date/2012*	67,990	74,025	142,015
To-date/2011*	62,218	71,204	133,422

U.S. Fowl Slaughtered in Canada

	U.S. Fowl Slaughtered in Canada		Total Hens
	Light Hens	Heavy Hens	
-----Thousands-----			
Head	191	0	191
Last Week	187	0	187
Same week yr ago	489	0	489
To-date/2012*	12,076	36	12,112
To-date/2011*	15,653	439	16,092

Total U.S. Fowl Slaughtered in the U.S. and Canada

	Total U.S. Fowl Slaughtered in the U.S. and Canada		Total Hens
	Light Hens	Heavy Hens	
-----Thousands-----			
Head	1,558	1,793	3,351
Last Week	1,368	1,406	2,774
Same week yr ago	1,828	1,507	3,335
To-date/2012*	80,066	74,061	154,127
To-date/2011*	77,871	71,643	149,514

*Note: Year to-date totals reflect comparable time periods.

NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

MSC prices trended steady on all fat contents. Supplies are moderate. Schedules are seasonally reduced for the Thanksgiving holiday. Domestic and export demand is light to moderate with good interest on frozen MSC, especially into export channels. Packers sold most additional MSC prior to the holiday week, as well as a greater number of frames in order to minimize their presence in the spot marketplace. Contract negotiations for 2013 persist for some, however a large percentage of contracts have been finalized. Prices have been confirmed at levels similar to and lower than last year, as well as formula based pricing. Market activity is slow to moderate. Raw material supplies are moderate. Spot frames traded between 11-13.25 cents FOB, mostly 12 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

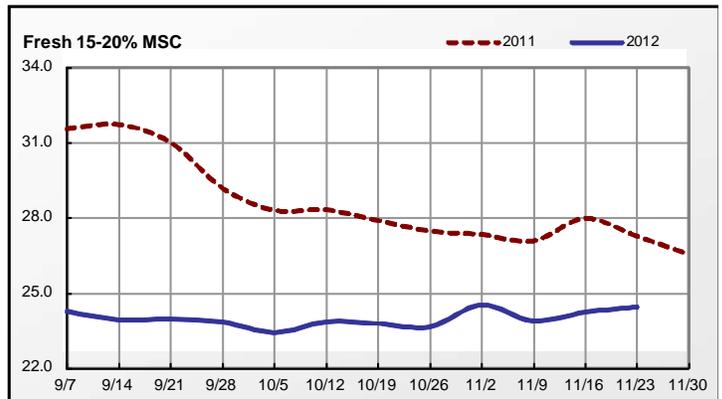
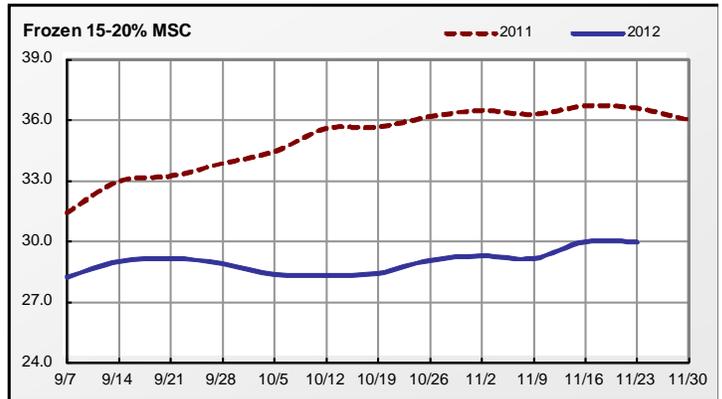
Fat Content	Frozen			Fresh		
	23-Nov-12	Last Week	Last Year	23-Nov-12	Last Week	Last Year
15% or Less						
Price Range	-	-	-	24.00 - 26.00	24.00 - 26.00	31.00-32.00
Wtd Avg Price	-	-	-	25.09	24.62	31.71
Volume Traded	-	-	-	224	265	143
Volume Exported	-	-	-	-	-	-
15-20%						
Price Range	28.00 - 33.00	28.00 - 34.00	34.00-39.00	21.50 - 27.00	21.00 - 27.00	22.00-32.00
Wtd Avg Price	29.95	29.99	36.58	24.44	24.23	27.27
Volume Traded	1,490	1,945	1,508	3,427	4,345	2,978
Volume Exported	1,370	1,505	1,388	449	490	204
20% or More						
Price Range	-	-	-	22.50	22.00	22.50-23.00
Wtd Avg Price	-	-	-	22.50	22.00	22.63
Volume Traded	-	-	-	82	82	163
Volume Exported	-	-	-	-	-	-

Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Oct 2012	Sep 2012	Oct 2011	Oct 2012	Sep 2012	Oct 2011
15% or Less						
Wtd Avg Price	31.00	30.00	-	25.16	25.50	30.86
Volume Traded	80	80	-	632	653	592
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.54	28.84	35.47	23.66	24.00	28.01
Volume Traded	7,585	8,600	8,651	15,891	17,085	14,870
Volume Exported	5,985	8,080	7,811	1,510	2,203	3,182
20% or More						
Wtd Avg Price	-	-	-	22.00	22.29	-
Volume Traded	-	-	-	245	286	-
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

Source: USDA AMS Poultry Market News & Analysis (www.ams.usda.gov/pymarketnews.htm)



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 NOVEMBER 2012.

The market is generally steady. Demand, trading and offerings light at best on all items. Trading centered on tom 2-joint wings for export. For domestic (Grade A non-basted breasts): 8-10 lb. 157, 12-16 lb. 167 cents delivered. For export: scapula 108 cents delivered.

EXPORT TRADING

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
FRIDAY, NOVEMBER 23, 2012						
DRUMSTICKS, TOMS	61.00		61.00	20	61.00	60
WINGS FULL-CUT - TOMS		F	43.54	148		
WINGS, V-TYPE, TOM	89.00-92.00		91.14	378	91.14	378
TAILS		F	54.00	108		
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	36.00	54		

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
THURSDAY, NOVEMBER 22, 2012				
DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN				

No Trading Reported Due to Thanksgiving Day Holiday

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
WEDNESDAY, NOVEMBER 21, 2012				
DRUMSTICKS, TOMS		M	61.00	40
WINGS FULL-CUT - TOMS		F	43.54	148
WINGS, V-TYPE, TOM				
TAILS		F	54.00	108
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	36.00	54

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
TUESDAY, NOVEMBER 20, 2012				
DRUMSTICKS, TOMS		M	61.00	40
WINGS FULL-CUT - TOMS		F	43.54	148
WINGS, V-TYPE, TOM		T	92.50	324
TAILS		F	54.00	108
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	36.00	54

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
MONDAY, NOVEMBER 19, 2012				
DRUMSTICKS, TOMS	61.00		61.00	40
WINGS FULL-CUT - TOMS		F	43.54	148
WINGS, V-TYPE, TOM		T	92.50	324
TAILS		F	54.00	108
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		F	36.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ 15-20% fat with skin added.