



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
NOVEMBER 23, 2012
VOL. 59 NO. 141

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and 16-24 lb. toms is steady with a steady to weak undertone. Demand very light. Frozen whole turkey offerings light to moderately heavy, mostly light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-113.00 cents fob and 16-24 lb. toms 102.00-116.00 cents fob for current shipments. Trading very light on frozen basted equivalent hens at 113 cents fob and 16-24 lb. toms at 116.00 cents fob for current shipments.



The market on most items is steady. The undertone on tom breast meat and destrapped tenderloins is steady to weak while 4-8 lb. breasts are steady to instances weak. Demand very light to light on all items. Offerings light to moderately heavy, mostly light to moderate. Tom bulk parts offering prices are generally steady. Offerings light to moderate, instances moderately heavy. Trading very light on all items.

EXPORT MARKET HIGHLIGHTS

Trading light on frozen basted equivalent hens and 16-24 lb. toms at 98.50-104.25 cents fob and on tom 2-joint wings. The market is generally steady with some weakness found on whole turkeys as industry members attempt to move excess product into export channels. Demand and offerings light to moderate.

*****Effective January 4, 2013, the reports that this information is on will be discontinued. The information on these reports will be moved to a more appropriate report. ****

CALIFORNIA PROCESSED TURKEY – cents per pound

IN SAN FRANCISCO DELIVERED TO RESTAURANTS & INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

IN SOUTHERN CALIFORNIA (LOS ANGELES AREA) DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	123-150
FRESH TURKEYS Y TOMS 14-24#	129-150
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	116-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 17-Nov-2012 (Preliminary)

	Young		Breeder		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	2,118	2,898	29	0	5,045
Avg Wt	16.88	38.47	25.11	0.00	29.33
Last week	2,828	2,991	38	0	5,857
Same wk yr ago	2,210	2,761	12	14	4,997
Avg Wt	16.66	38.66	29.41	32.46	28.89
To-date/2012*	85,630	120,455	1,259	338	207,682
To-date/2011*	86,995	119,776	1,035	358	208,164
% Change YTD	-2%	1%	22%	-6%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	28,601	89,189	553	0	118,343
Last week	40,655	89,850	769	0	131,274
Same wk yr ago	29,454	85,393	270	347	115,464
To-date/2012*	1,160,904	3,825,663	24,937	8,438	5,020,242
To-date/2011*	1,186,674	3,703,880	22,819	8,478	4,921,851
% Change YTD	-2%	3%	9%	0%	2%

Dressing %	80.0%	80.0%	76.0%	76.0%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 17-Nov-2012 (Preliminary)

	-----Young Turkeys-----			Old Breeder	Total Turkeys	
	Thousand Head	% PW	Avg Live wt		--Thousand head--	Avg Live wt
North East	876	3	24.44	(A)	876	24.44
South Atlantic	718	-12	36.13	(A)	718	36.13
North Central	2,311	-5	30.60	(A)	2,311	30.60
South Central	740	-30	19.27	(A)	740	19.27
West	371	-44	27.78	(A)	371	27.78
U.S. total	5,016(B)	-14	29.33	0	5,016	29.33
To-date						
2012*	206,085(B)			338	206,423	
To-date						
2011*	207,806(B)			358	208,164	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 29,000; for the current year to date* 1,259,000; for last year to date* 1,035,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending November 23, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	106.15	219	107.07	286	112.50	200	110.27	110.54	114.83
16-24 lb. (Toms)	108.52	270	112.92	125	114.46	218	112.18	110.70	111.95

¹ based on offers.

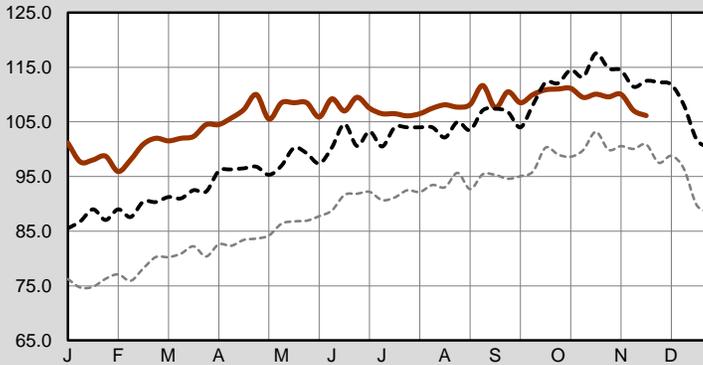
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	133.10	138.3	130.59	2,261.0	134.72	28.4	131.53	120.85	125.33
16-24 lb. (Toms)	--	--	131.62	1,949.5	137.00	4.0	131.52	120.18	125.74
Price To Be Determined:									
8-16 lb. (Hens)	--	--	--	250.0	--	--	--	--	--
16-24 lb. (Toms)	--	--	--	250.0	--	--	--	--	--

— 2012 - - 2011 - - - Prior 3 Year Avg.

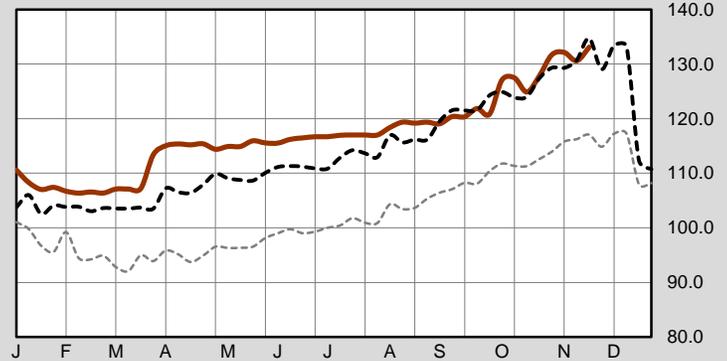
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

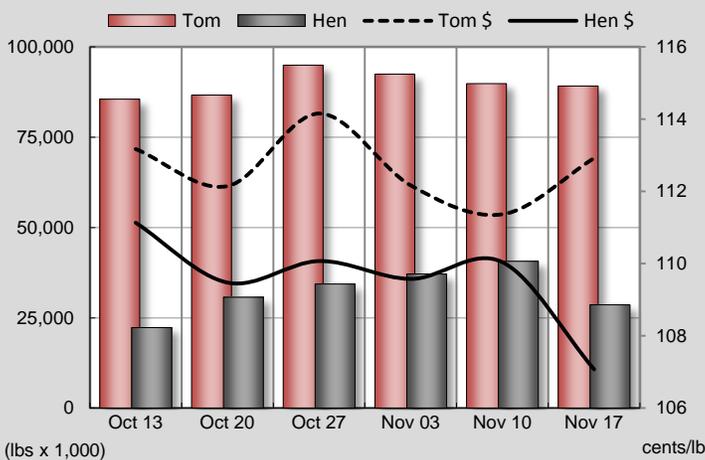


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

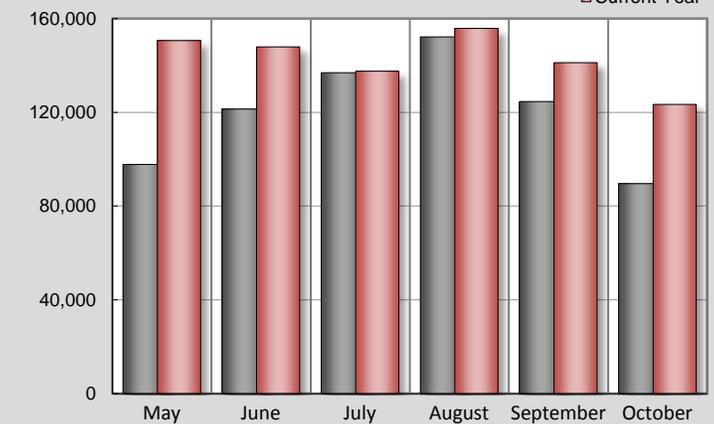


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 NOVEMBER 2012.

The market is generally steady. Demand, trading and offerings light at best on all items. Trading centered on tom 2-joint wings for export. For domestic (Grade A non-basted breasts): 8-10 lb. 157, 12-16 lb. 167 cents delivered. For export: scapula 108 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	189.00-207.00		204.84	25	204.84	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	62.00		62.00	30	61.67	52
DRUMSTICKS, TOM--FRESH		T	58.00	40	58.00	80
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM		W	46.00	7	46.00	7
WINGS, FULL-CUT, HEN		W	49.00	20	49.00	20
WINGS, V-TYPE, TOM		M	80.00	80	80.00	80
WINGS, V-TYPE, HEN		F	121.00	5		
NECKS, TOM	52.00		52.00	10	49.38	97
NECKS, HEN		M	33.00	40	33.00	40
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/						
THIGH MEAT		W	142.00	23	142.00	23
THIGH MEAT--FRESH	141.00		141.00	40	141.00	40
BREAST TRIM MEAT						
SCAPULA MEAT						
WING MEAT WITH SKIN		F	87.00	15		
TENDERLOINS		F	183.00	1		
DESTRAPPED TENDERS		F	180.00	40		
DESTRAPPED TENDERS--FRESH						
MECHANICALLY SEPARATED 4/		F	30.00	40		
MECHANICALLY SEPARATED--FRESH 4/		W	34.00	40	34.00	40
EXPORT TRADING						
DRUMSTICKS, TOMS	61.00		61.00	20	61.00	60
WINGS FULL-CUT - TOMS		F	43.54	148		
WINGS, V-TYPE, TOM	89.00-92.00		91.14	378	91.14	378
TAILS		F	54.00	108		
MECHANICALLY SEPARATED 4/		F	36.00	54		
THIGH MEAT - FROZEN						

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403