



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



Regional prices are steady on Jumbo, 1 to 4 cents higher on Extra Large, 2 to 4 cents higher on Large and 2 cents lower on Medium and Small. Prices for Medium in the Southeast region are mixed. New York prices are steady. Demand into all channels ranges moderate to good while food service demand on the West Coast and Midwest region is light to moderate. Offerings and supplies are moderate to instances heavy for trade needs. Market activity is moderate. Breaking stock offerings are moderate to heavy; demand is light to moderate. Spent hen offerings are light to moderate with normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices are 4 cents higher for Extra Large and Large, and 2 cents lower for Medium. Producer prices are steady. The undertone is steady. Retail demand is moderate to fairly good. Food service demand is light to moderate. Offerings are moderate. Supplies are moderate to heavy. Market activity is moderate. Breaking stock prices are steady. The undertone is mostly steady. Offerings are moderate to heavy with demand light to moderate. Market activity is slow.

| | | |
|---------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| Extra Large | 124-133 | 127-130 |
| Large | 123-132 | 125-128 |
| Medium | 98-107 | 100-103 |
| Prices Delivered To Store Door: | Range | Mostly |
| Extra Large | 131-139 | 132-134 |
| Large | 129-137 | 130-132 |
| Medium | 104-112 | 105-107 |

Iowa-Minnesota-Wisconsin Eggs

| | | |
|--|--------------|---------------|
| Prices Paid To Producers, Cents Per Dozen: | Range | Mostly |
| Large | 105-115 | 109 |
| Medium | 80-84 | 82 |
| Small | 63-69 | |

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

NORTHEAST REGIONAL Prices are 4 cents higher on Extra Large and Large. Medium egg prices are 2 cents lower. Supplies are moderate for larger sizes, moderate to instances heavy on Medium. Holiday demand is moderate to good. Market activity is moderate. Eastern region breaking stock demand is moderate for moderate to heavy offerings. Light hen offerings are light to moderate for a mostly fair demand.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| Extra Large | 127-141 | 130-134 |
| Large | 124-138 | 129-133 |
| Medium | 99-112 | 104-106 |

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

SOUTHEAST REGIONAL Prices are 1 to 4 cents higher on Extra Large, up 3 to 3.5 cents on Large, mixed on Mediums. The undertone is steady. Retail demand is fairly good to good. Distributive demand remains moderate. Offerings are generally moderate on all sized eggs for trading purposes. Market activity is moderate. Breaking stock offerings in the Eastern region are moderate to heavy for the moderate demand. Spent fowl offerings are light to moderate; processing schedules are normal.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| Extra Large | 134-146 | 138-141 |
| Large | 132-148 | 136-139 |
| Medium | 104.5-124 | 105-109 |

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

SOUTH CENTRAL REGIONAL Prices are 4 cents higher for Extra Large and Large, 2 cents lower for Medium. The undertone is steady. Demand is fairly good to good. Offerings are moderate to at times heavy. Supplies are moderate. Market activity is moderate. Breaking stock prices are steady with a mostly steady undertone. Demand is light to moderate with offerings moderate to heavy. Supplies are moderate to heavy. Market activity is slow.

| | | |
|--------------------------------|--------------|---------------|
| Prices delivered to warehouse: | RANGE | MOSTLY |
| Extra Large | 134.5-143 | 136-139 |
| Large | 134.5-143 | 136-139 |
| Medium | 104.5-113 | 106-109 |

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

NEW YORK EGGS Prices are steady on all sizes. Supplies are mixed, usually moderate on larger sizes, moderate to instances heavy on medium. Demand ranges moderate to good. Market activity is moderate.

| | |
|------------------------------|--------------|
| Prices delivered store door: | RANGE |
| Extra Large | 138-142 |
| Large | 136-140 |
| Medium | 111-115 |

WESTERN REGIONAL Prices are steady for Jumbo, 2 cents higher for Extra Large, 4 cents higher for Large, and 2 cents lower for Medium and Small. Trade sentiment is steady. Offerings are moderate to instances heavy. Retail demand is fairly good to good. Supplies are moderate. Market activity is moderate.

CALIFORNIA EGGS Benchmark prices are steady for Jumbo, 2 cents higher for Extra Large, 4 cents higher for Large and 2 cents lower for Medium and Small. Offerings are moderate to instances heavy. Retail demand is fairly good to good with warehouse distributive demand light to moderate. Most buyers have shell eggs in hand or in route for the upcoming holiday. Supplies are moderate. Market activity is moderate. Small benchmark price \$1.23.

CALIFORNIA

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

| | |
|-------------|--------------|
| | RANGE |
| Jumbo | 170 |
| Extra Large | 173 |
| Large | 168 |
| Medium | 143 |

WEEKLY SHELL EGG INVENTORY:

Stocks on Hand Available for Marketing (30-dozen cases in thousands) ^{1/}
(Includes Conventional and Specialty)

| | | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|------------------------|-----------|-----------|-----------|---------|---------------|-----------|-----------|--------------|
| Jumbo | This Week | 6.7 | 9.0 | 16.1 | 8.4 | 10.0 | 3.8 | 54.0 |
| | % Change | -20.4% | -10.2% | -2.1% | -16.4% | -11.4% | -14.9% | -11.0% |
| Extra Large | This Week | 27.2 | 14.9 | 32.1 | 22.7 | 37.3 | 3.1 | 137.3 |
| | % Change | -5.6% | -34.0% | -20.1% | -6.1% | 0.6% | -31.9% | -12.8% |
| Large | This Week | 53.9 | 102.5 | 95.7 | 80.4 | 65.9 | 41.0 | 439.4 |
| | % Change | -17.4% | -18.4% | -20.2% | -16.3% | -11.6% | -23.2% | -17.8% |
| Medium | This Week | 11.4 | 18.5 | 49.2 | 23.1 | 25.1 | 11.0 | 138.4 |
| | % Change | -44.1% | -2.6% | -9.6% | -23.5% | -8.6% | -3.7% | -15.1% |
| Small | This Week | 1.8 | 2.0 | 8.3 | 1.6 | 1.5 | 2.2 | 17.4 |
| | % Change | -3.2% | -7.4% | -10.7% | -39.5% | 9.6% | 2.8% | -10.6% |
| Miscellaneous | This Week | 1.6 | 15.1 | 24.9 | 10.1 | 5.2 | 1.8 | 58.6 |
| | % Change | -39.8% | 16.9% | -10.0% | -7.0% | -9.6% | 81.0% | -3.5% |
| Ungraded | This Week | 7.3 | 16.6 | 71.2 | 31.6 | 26.1 | 10.0 | 162.8 |
| | % Change | -18.2% | -16.5% | -5.0% | 9.1% | 5.5% | 35.1% | -1.2% |
| Total Shell Egg | This Week | 109.8 | 178.6 | 297.5 | 177.8 | 171.1 | 73.0 | 1,007.8 |
| | % Change | -19.4% | -15.8% | -13.2% | -12.3% | -6.1% | -13.6% | -13.2% |

| Totals | Cases | Percent Change |
|------------------------|----------------|----------------|
| Shell Egg | 1,007.8 | -13.2% |
| Breaking Stock | 243.5 | -2.1% |
| Total Shell Egg | 1,251.3 | -11.2% |

SPECIALTY SHELL EGG INVENTORY ^{2/}

Stocks on Hand to be Marketed (30-dozen cases in thousands)

| | | Northeast | Southeast | Midwest | South Central | Southwest | Northwest | 6-Area Total |
|------------------------|-----------|-----------|-----------|---------|---------------|-----------|-----------|--------------|
| Large | This Week | 6.2 | 10.8 | 6.0 | 4.7 | 1.6 | 1.9 | 31.1 |
| | % Change | 9.1% | -12.8% | 6.6% | -7.9% | -15.5% | -4.9% | -4.5% |
| Ungraded | This Week | 0.0 | 0.0 | 28.2 | 13.3 | 10.2 | 1.6 | 53.3 |
| | % Change | 0.0% | 0.0% | 19.0% | 10.5% | -10.9% | 6.1% | 9.5% |
| Total Specialty | This Week | 6.2 | 10.8 | 34.2 | 18.0 | 11.8 | 3.5 | 84.4 |
| | % Change | 9.1% | -12.8% | 16.7% | 5.1% | -11.6% | -0.3% | 3.9% |

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

| | |
|------------------|--------------|
| Large: | 22.3% |
| Ungraded: | 71.5% |
| Total: | 53.4% |

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV;
Midwest = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT;
Southwest = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

NATIONAL RETAIL EGG PURCHASES

Cooperators estimate orders for the week ending November 23, 2012 will decrease by 1 percent. Present week purchases for the week ending November 16, 2012 were 212,365 cases which was 12 percent above the prior week and 10 percent above estimates.

| | CARTONED | LOOSE | TOTAL |
|-------------------------------|----------|--------|---------|
| Cases purchased present week: | 186,456 | 25,909 | 212,365 |

% change from the prior week:
+19 -21 +12

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Prices are steady. The undertone is mostly steady. Offerings are moderate to heavy with demand light to moderate. Supplies are moderate to heavy. Market activity is slow.

Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

| | RANGE | MOSTLY |
|----------------------|-------|--|
| BREAKING STOCK | 87-89 | |
| CHECKS | 70-78 | 70-74 |
| CENTRAL STATES AREA: | | AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, & WI |

CANADIAN EGGS WEEK OF NOV 05, 2012

QUEBEC/MONTREAL: WHOLESALE PRICES- GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION.

| | EX | LRG | LRG | MED | SMALL |
|---------|----|------|------|------|-------|
| GRADE A | | 2.49 | 2.47 | 2.25 | 1.78 |

MINIMUM PRICES FOR PRODUCERS' F.O.B. FARM AS SET BY ONTARIO EGG PRODUCERS.

| | EX | LRG | LRG | MED | SMALL |
|---------|----|------|------|------|-------|
| GRADE A | | 2.00 | 2.00 | 1.84 | 1.36 |

TRAILER LOAD EGG SALES – Daily weighted average prices (cents/dozen)

National Trading for Nov 16, 2012

Courtesy of U.S.D.A. Federal/State Market News

| CURRENT LOADS 39.25 | | | | | | | | FUTURE LOADS 19.00 | | | | TOTAL LOADS 58.25 | | | | |
|---------------------|-----|--------|--------|--------|-------|-------|-------|--------------------|-------|-------|-----|-------------------|-----|-------|--------|-------|
| CLASS | SE | | NE | | MW | | | LDS | CLASS | SC | | NW | | SW | | LDS |
| | ORG | DST | ORG | DST | ORG | DST | ORG | | | DST | ORG | DST | ORG | DST | | |
| GNR W 1 | -- | 114.00 | 103.00 | 106.00 | 93.00 | 96.00 | 18.00 | GNR W 1 | -- | -- | -- | -- | -- | -- | -- | 5.00 |
| GL W J | -- | -- | 114.50 | 116.00 | -- | -- | 1.00 | GL W J | 95.00 | -- | -- | 107.75 | -- | -- | -- | 1.00 |
| GL W XL | -- | -- | 117.50 | 113.38 | 90.67 | -- | 7.25 | GL W XL | 86.00 | -- | -- | -- | -- | -- | 106.37 | 4.75 |
| GL W LG | -- | -- | -- | -- | 82.68 | 88.25 | 23.50 | GL W LG | 82.00 | 95.50 | -- | -- | -- | -- | 97.38 | 19.50 |
| GL W MD | -- | -- | -- | -- | 71.00 | -- | 1.00 | GL W MD | 67.00 | -- | -- | -- | -- | 84.00 | 82.33 | 2.50 |
| GL W SM | -- | 78.00 | 70.00 | 73.00 | 69.00 | -- | 2.00 | | | | | | | | | |
| GL BR XL | -- | -- | 109.00 | 111.00 | -- | -- | 1.00 | | | | | | | | | |
| NRBS - 39 | -- | -- | -- | -- | 68.00 | 73.00 | 1.00 | | | | | | | | | |

TRAILER LOAD EGG SALES Weekly weighted average prices (cents/dozen)

National Trading for Nov 12, 2012 – Nov 16, 2012

Courtesy of U.S.D.A. Federal/State Market News

| CURRENT LOADS 136.75 | | | | | | | | FUTURE LOADS 62.50 | | | | TOTAL LOADS 199.25 | | | | |
|----------------------|-------|--------|--------|--------|--------|--------|-------|--------------------|-------|--------|-----|--------------------|--------|--------|-------|-------|
| CLASS | SE | | NE | | MW | | | LDS | CLASS | SC | | NW | | SW | | LDS |
| | ORG | DST | ORG | DST | ORG | DST | ORG | | | DST | ORG | DST | ORG | DST | | |
| GNR W 1 | -- | 114.04 | 101.50 | 105.40 | 93.00 | 96.00 | 67.00 | GNR W 1 | -- | 114.50 | -- | -- | -- | -- | -- | 14.00 |
| GNR BR 1 | -- | -- | 101.00 | -- | -- | -- | 2.00 | GL W J | 95.67 | 105.00 | -- | 107.75 | 101.00 | 103.28 | 9.50 | |
| GL W J | -- | -- | 112.50 | 114.00 | 87.96 | -- | 8.00 | GL W XL | 92.30 | 101.50 | -- | -- | -- | 103.77 | 19.00 | |
| GL W XL | -- | 128.67 | 115.00 | 117.19 | 92.22 | 97.00 | 37.75 | GL W LG | 86.00 | 116.05 | -- | -- | -- | 98.70 | 51.25 | |
| GL W LG | -- | 126.00 | 104.00 | 114.00 | 84.25 | 101.90 | 73.50 | GL W MD | 71.76 | 93.33 | -- | 81.25 | 84.00 | 82.14 | 16.25 | |
| GL W MD | -- | -- | 80.20 | 82.95 | 84.56 | 91.00 | 21.50 | GL BR J | -- | -- | -- | -- | -- | 103.00 | 1.00 | |
| GL W SM | 80.00 | 78.00 | 69.67 | 72.67 | 70.25 | -- | 8.00 | GL BR LG | -- | -- | -- | -- | -- | 115.00 | 2.00 | |
| GL BR J | -- | -- | 121.00 | 123.00 | 85.88 | -- | 1.50 | NRBS - 45 | -- | 78.00 | -- | -- | -- | -- | 1.00 | |
| GL BR XL | -- | -- | 109.00 | 111.00 | -- | -- | 1.00 | | | | | | | | | |
| GL BR LG | -- | 114.25 | 104.00 | 106.00 | 100.50 | 109.00 | 5.50 | | | | | | | | | |
| GL BR MD | -- | -- | -- | -- | 78.00 | -- | 1.00 | | | | | | | | | |
| NRBS - 50 | -- | -- | -- | 97.00 | -- | -- | 2.00 | | | | | | | | | |
| NRBS - 48 | -- | -- | -- | -- | -- | 89.00 | 1.00 | | | | | | | | | |
| NRBS - 45 | -- | -- | -- | -- | 65.00 | -- | 1.00 | | | | | | | | | |
| NRBS - 42 | -- | -- | -- | -- | 68.00 | 72.00 | 5.00 | | | | | | | | | |
| NRBS - 39 | 65.50 | -- | -- | -- | 68.00 | 72.50 | 2.00 | | | | | | | | | |

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight – material may or may not be included.

Load movement represents total movement within 6 regions.

COLD STORAGE MOVEMENT – FROZEN EGGS

Selected Centers (In Thousands)

| ON HAND | 11/12/12 | 11/05/12 | 11/14/11 |
|---------------|----------|----------|----------|
| PACIFIC COAST | 129 | 129 | 90 |
| LOS ANGELES | 0 | 0 | 0 |

NORTH CAROLINA EGGS

The market is higher on large and extra large, lower on medium and steady on small. Supplies are moderate. Retail demand is good.

Prices weighted average, in small lots, USDA Grade A and Grade A, white eggs in cartons, nearby retail outlet, cents per dozen.

MOSTLY

| | |
|-------------|--------|
| EXTRA LARGE | 150.67 |
| LARGE | 152.22 |
| MEDIUM | 122.86 |
| SMALL | 102.00 |

ORGANIC BROWN SHELL EGGS IN CARTONS

(Wholesale) (price per carton delivered to first receivers)

| | PRICE RANGE | MOSTLY |
|------------------|-------------|-----------|
| Extra Large doz. | 261 – 320 | 275 - 310 |
| 1/2 doz. | 180 – 198 | 181 - 189 |
| Large doz. | 230 – 310 | 265 - 300 |
| 1/2 doz. | 171 – 189 | 171 - 178 |

Certified Organic are products grown and processed according to USDA's national organic standards and certified by USDA accredited State and private certification organizations. For more information, visit the National Organic Program at www.ams.usda.gov/NOPNationalOrganicProgramHome