



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on both frozen hens and 16-24 lb. toms is steady to instances weak, mostly steady with hens weakest. Demand light. Frozen whole turkey offerings light to moderate, instances moderately heavy. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-114.00 cents fob and 16-24 lb. toms 105.00-116.00 cents fob for current shipments. Trading very light to light on frozen basted equivalent hens at 105-113 cents fob and frozen basted equivalent 16-24 lb. toms at 116 cents fob for current shipments.



The market on tom breast meat and tenderloins is steady with a steady to weak undertone, balance of white meat steady. Demand light on tom breast meat, light to moderate on the balance of white meat and trims. Offerings of tom breast meat and destrapped tenderloins are moderate to heavy, balance of white meat light to moderate. The market on tom necks is mixed with some willing to pay premiums while others find product at lower prices, balance of tom bulk parts steady. Demand and offerings light to moderate. The market on thigh meat is steady to firm, mostly steady. Demand light to moderate. Offerings light and held with confidence. Trading light to moderate, mostly light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to firm, mostly steady with thigh meat strongest. Demand and offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 10-Nov-12 (Preliminary)

	Young		Old	Total
	Hens	Toms		
Head	2,828	2,991	38	5,857
Avg Wt	17.97	37.55	26.63	28.03
Last week	2,677	2,985	36	5,698
Same wk yr ago	2,792	2,880	6	5,701
Avg Wt	17.50	37.73	26.37	27.77
To-date/2012*	83,512	117,557	1,230	202,637
To-date/2011*	84,785	117,015	1,023	203,167
% Change YTD	-2%	0%	20%	-2%
Ready-to-Cook Weight and Dressing Percentage				
Current week	40,655	89,850	769	0
Last week	37,135	92,487	736	0
Same wk yr ago	39,086	86,923	121	492
To-date/2012*	1,132,303	3,736,474	24,384	8,438
To-date/2011*	1,157,220	3,618,487	22,549	8,131
% Change YTD	-2%	3%	8%	4%
Dressing %	80.0%	80.0%	76.0%	76.0%

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 10-Nov-12 (Preliminary)			Old	Total		
	-----Young turkeys-----					Breeder	Turkeys
	Thousand	Pct chg	Avg				
	Head	PW	Live wt				
North East	848	4	24.49	(A)	848		
South Atlantic	812	20	30.51	(A)	812		
North Central	2,441	1	31.11	(A)	2,441		
South Central	1,055	0	19.68	(A)	1,055		
West	663	-5	25.3	(A)	663		
U.S. total	5,819 (B)	3	28.03	0	5,819		
To-date							
2012*	201,069 (B)			338	201,407		
To-date							
2011*	202,823 (B)			344	203,167		

(A) Not published to avoid disclosing individual operations.
(B) Number of youngbanded breeder turkeys included: this week 38,000; for the current year to date* 1,230,000; for last year to date* 1,023,000.

*Note: Year to-date totals reflect comparable time periods.

CALIFORNIA PROCESSED TURKEY

Effective January 4, 2013, the reports that this information is on will be discontinued. This information will be used on the Weekly National Whole Broiler/Fryer Report.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	123-150
FRESH TURKEYS Y TOMS 14-24#	129-150
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	116-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending November 16, 2012

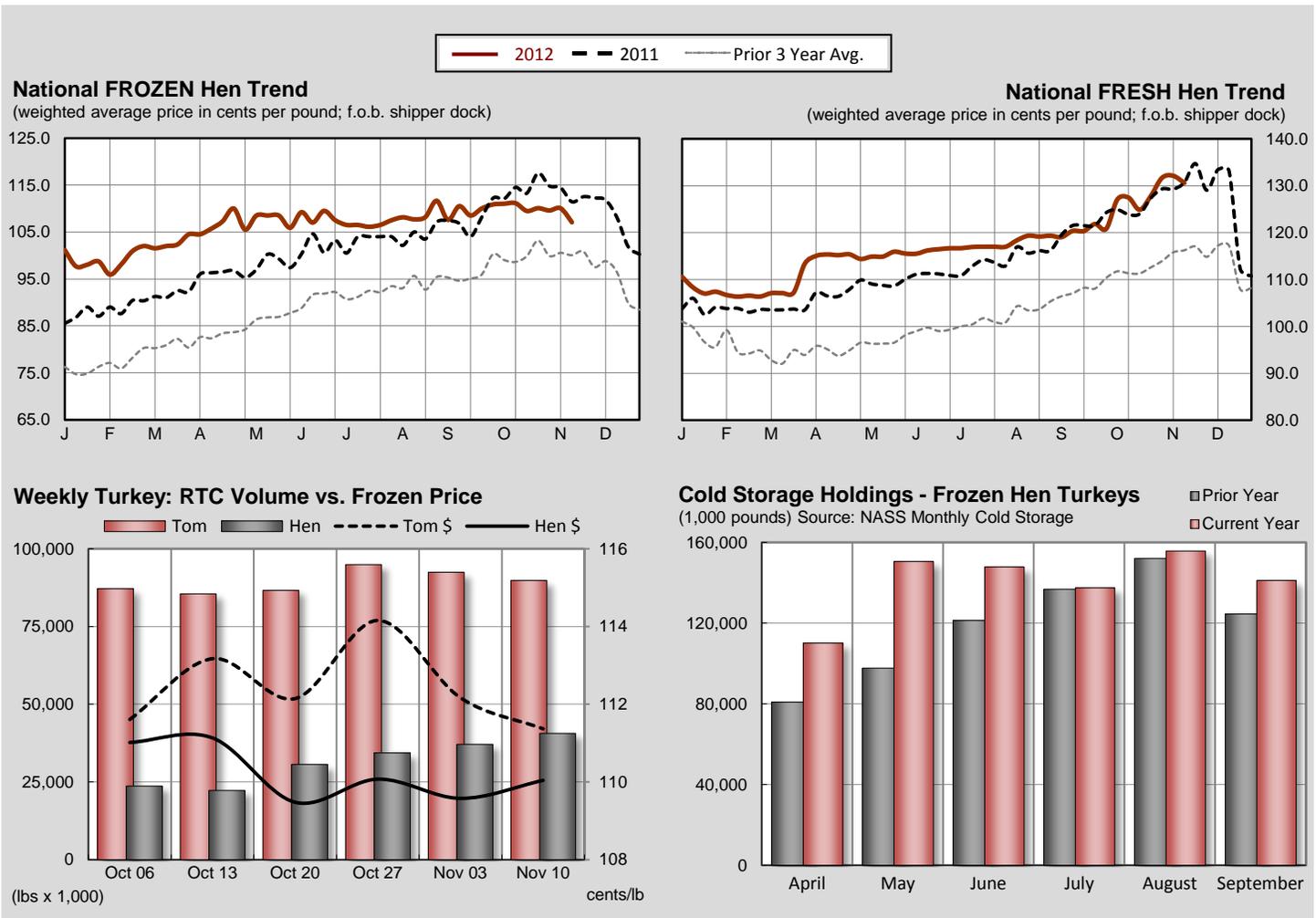
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	107.07	286	110.04	804	111.42	260	110.27	110.54	114.83
16-24 lb. (Toms)	112.92	125	111.37	449	112.30	100	112.18	110.70	111.95

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	130.59	2,261.0	132.13	21,579.5	130.70	336.2	131.53	120.85	125.33
16-24 lb. (Toms)	131.62	1,949.5	132.33	22,477.5	130.50	451.6	131.52	120.18	125.74
Price To Be Determined:									
8-16 lb. (Hens)	--	250.0	--	750.0	--	50.0	--	--	--
16-24 lb. (Toms)	--	250.0	--	750.0	--	50.0	--	--	--



Source: USDA AMS Poultry Market News & Analysis
website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 NOVEMBER 2012.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on tom breast meat remains not fully tested, undertone is steady to weak. Demand was light. Offerings moderate to heavy. Thigh meat market was steady. Demand was light to moderate. Offerings light. Trading was slow. For domestic: frozen hen breast meat 182 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	138.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-191.00		167.58	60
BREASTS, 4-8 LBS PLANT GRADE 2/		R	127.00	40
DRUMSTICKS, TOM	61.00		61.00	5
DRUMSTICKS, TOM--FRESH	58.00		58.00	40
DRUMSTICKS, HEN		F	56.00	80
WINGS, FULL-CUT, TOM	46.00		46.00	20
WINGS, FULL-CUT, HEN	50.00		50.00	5
WINGS, V-TYPE, TOM	79.00-81.00		79.57	7
WINGS, V-TYPE, HEN	119.00		119.00	2
NECKS, TOM		W	50.00	16
NECKS, HEN	33.00		33.00	5
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	217.50	80
THIGH MEAT		W	140.00	20
THIGH MEAT--FRESH		W	139.00	40
BREAST TRIM MEAT		W	89.00	60
SCAPULA MEAT		W	107.00	20
WING MEAT WITH SKIN	80.00		80.00	40
TENDERLOINS		R	188.00	2
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/		T	31.00	80
MECHANICALLY SEPARATED--FRESH 4/		T	34.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		T	68.00	54
WINGS FULL-CUT - TOMS		T	45.00	20
WINGS, V-TYPE, TOM		T	92.50	324
TAILS		T	52.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	143.00	162

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 NOVEMBER 2012.

The market on bulk parts was steady. Demand and offerings was light to moderate. The market on tom breast meat not fully tested, undertone is steady to weak. Demand was light. Offerings moderate to heavy. Thigh meat market was steady, instances firm. Demand was light to moderate. Offerings light. Trading was slow. For domestic: fresh tails 53 cents, fresh mechanically separated turkey 17.5-20 cents for pet food, fresh tom necks 46 cents, fresh full cut wings 43 cents, frozen grade A breast basted 8-10 lbs. 140 cents, 10-12 lbs. 145 cents, non-basted 8-10 lbs. 158 cents, 10-12 lbs. 163-165 cents, 12-14 lbs. 170 cents, 14-16 lbs. 173-175 cents, 16-18 lbs. 175 cents delivered. For export: livers 29 cents, fresh thigh meat 138.25 cents, fresh tom drums 58 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	167.58	60	167.58	60
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	61.00-62.00		61.33	123	61.26	152
DRUMSTICKS, TOM--FRESH	57.00-58.00		57.33	240	57.67	720
DRUMSTICKS, HEN		F	56.00	80		
WINGS, FULL-CUT, TOM	44.00-47.00		45.28	207	45.37	271
WINGS, FULL-CUT, HEN	50.00		50.00	4	49.30	29
WINGS, V-TYPE, TOM	81.00		81.00	20	80.85	67
WINGS, V-TYPE, HEN	121.00		121.00	5	120.43	7
NECKS, TOM	45.00-53.00		46.98	455	47.47	591
NECKS, HEN		R	33.00	5	33.00	5
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		F	217.50	80		
THIGH MEAT	142.00		142.00	11	141.34	76
THIGH MEAT--FRESH	139.00-144.00		141.82	104	141.03	144
BREAST TRIM MEAT		W	89.00	60	89.40	100
SCAPULA MEAT		W	107.00	20	108.33	60
WING MEAT WITH SKIN	87.00		87.00	15	84.05	95
TENDERLOINS	183.00		183.00	1	183.00	1
DESTRAPPED TENDERS	180.00		180.00	40	180.00	40
DESTRAPPED TENDERS--FRESH						
MECHANICALLY SEPARATED 4/	30.00		30.00	40	30.67	120
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.71	56	34.29	136
EXPORT TRADING						
DRUMSTICKS, TOMS	72.00		72.00	80	70.39	134
WINGS FULL-CUT - TOMS	43.00-45.00		43.54	148	43.71	168
WINGS, V-TYPE, TOM		T	92.50	324	92.50	324
TAILS	54.00		54.00	108	53.46	148
MECHANICALLY SEPARATED 4/	36.00		36.00	54	36.00	54
THIGH MEAT - FROZEN		F	143.00	162		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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