



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and 16-24 lb. toms is mostly steady. Frozen demand is light. Fresh whole turkey demand is moderate to good. Frozen processor and resale whole turkey offerings light to moderate. Some industry members are finding frozen whole turkeys more available as ramifications from hurricane Sandy continue to reverberate through the system. Fresh whole turkey offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 107.00-115.00 cents fob and 16-24 lb. toms 110.00-118.00 cents fob for current shipments. Trading light on frozen basted equivalent hens at 107.50-113.50 cents fob and 16-24 lb. toms at 112.50-116.50 cents fob. Fresh trading light at 124-126 cents fob for current shipments.



The market on tom breast meat is steady with a weak undertone. The destrapped tenderloin market is steady with a steady to weak undertone. The market on scapula and breast trim is steady with a steady to firm undertone. Demand light on tom breast meat, light to moderate on destrapped tenderloins and wing meat with skin, balance of white meat light to good, mostly light to moderate. Offerings of tom breast meat are moderate to heavy, destrapped tenderloins uneven ranging light to heavy, mostly moderate; balance of white meat light to moderate. The market on tom drums is steady with a steady to firm undertone, balance of tom bulk parts steady. The undertone tom 2-joint wings is slightly unsettled with some not seeing the strength others are. Demand moderate to good on tom drums, balance light to moderate. Offerings light to moderate, mostly light with some finding tom necks more available. The market on thigh meat is steady. Demand light to good, mostly moderate with less aggressive buyer inquiry starting to be found on fresh. Offerings very

light to moderate, mostly light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	123-150
FRESH TURKEYS Y TOMS 14-24#	129-150
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 NOVEMBER 2012.

The market on tom breast meat is steady to weak in response to some sellers looking for bids on fresh. The market on destrapped tenderloins is steady with a steady to weak undertone and wing meat with skin is steady. The market on breast trim and scapula is steady to firm with offering prices trending unchanged to higher. Demand on tom breast meat, destrapped tenderloins and wing meat with skin light to moderate at best, breast trim and scapula moderate to good. Offerings of tom breast meat moderate to heavy, destrapped tenderloins at least moderate, balance of white meat light to moderate. The market on tom bulk parts is steady with a steady to firm undertone. Demand light to good, mostly light to moderate. Offerings light. Trading light. For domestic: hearts 37 cents fob. For export: hen necks 33 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	140.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	163.89	45
BREASTS, 4-8 LBS PLANT GRADE 2/		T	130.00	2
DRUMSTICKS, TOM		F	68.00	40
DRUMSTICKS, TOM--FRESH	58.00		58.00	40
DRUMSTICKS, HEN		M	54.00	20
WINGS, FULL-CUT, TOM		F	47.00	40
WINGS, FULL-CUT, HEN		M	50.00	40
WINGS, V-TYPE, TOM		M	82.00	80
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM		M	54.00	40
NECKS, HEN		M	35.00	20
BREASTS, B/S, TOM 3/		R	189.00	80
BREASTS, B/S, TOM--FRESH 3/		R	210.00	80
THIGH MEAT	140.00		140.00	40
THIGH MEAT--FRESH		M	141.00	40
BREAST TRIM MEAT		R	88.00	40
SCAPULA MEAT		F	105.00	20
WING MEAT WITH SKIN		M	85.00	40
TENDERLOINS		W	190.00	2
DESTRAPPED TENDERS		F	182.00	2
DESTRAPPED TENDERS--FRESH	189.00		189.00	80
MECHANICALLY SEPARATED 4/		R	32.00	40
MECHANICALLY SEPARATED--FRESH 4/	35.00		35.00	120

EXPORT TRADING

DRUMSTICKS, TOMS		R	70.94	256
WINGS FULL-CUT - TOMS		M	53.00	120
WINGS, V-TYPE, TOM		F	91.50	324
TAILS		F	51.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 NOVEMBER 2012.

The market on bulk parts was steady, instances firm. Demand was light to moderate. Offerings was light. The market on tom breast meat is steady to weak. Demand was light. Offerings moderate to heavy. The market on breast trim and scapula is steady to firm. Demand was light to moderate. Offerings light. Thigh meat market was steady to firm. Demand was moderate to good and slowing late. Offerings light, but improving late. Trading was slow. For domestic: frozen tails 53 cents, frozen breast non basted grade A 10-12 lbs. 160 cents, 12-14 lbs. 163-165 cents, 14-16 lbs. 168-170 cents, 16-18 lbs. 170 cents and 18-20 lbs. 173-175 cents delivered. For export: frozen scapula 108 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	142.00		142.00	160
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	163.89	45
BREASTS, 4-8 LBS PLANT GRADE 2/	126.00-129.00		128.00	160
DRUMSTICKS, TOM	61.00		61.00	104
DRUMSTICKS, TOM--FRESH	58.00		58.00	60
DRUMSTICKS, HEN	54.00		54.00	14
WINGS, FULL-CUT, TOM	46.00		46.00	28
WINGS, FULL-CUT, HEN	50.00		50.00	8
WINGS, V-TYPE, TOM		M	82.00	80
WINGS, V-TYPE, HEN	119.00-121.00		120.00	8
NECKS, TOM	52.00		52.00	4
NECKS, HEN		M	35.00	20
BREASTS, B/S, TOM 3/		R	189.00	80
BREASTS, B/S, TOM--FRESH 3/		R	210.00	80
THIGH MEAT	135.00-140.00		137.50	40
THIGH MEAT--FRESH	140.00-141.00		140.50	40
BREAST TRIM MEAT	90.00		90.00	2
SCAPULA MEAT		F	105.00	20
WING MEAT WITH SKIN		M	85.00	40
TENDERLOINS		W	190.00	2
DESTRAPPED TENDERS		F	182.00	2
DESTRAPPED TENDERS--FRESH		T	189.00	80
MECHANICALLY SEPARATED 4/	33.00-34.00		33.50	80
MECHANICALLY SEPARATED--FRESH 4/		T	35.00	120

EXPORT TRADING

DRUMSTICKS, TOMS	61.00		61.00	80
WINGS FULL-CUT - TOMS		M	53.00	120
WINGS, V-TYPE, TOM		F	91.50	324
TAILS		F	51.00	40
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.