



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lbs. hens and 16-24 lbs. toms is steady. Frozen fill-in demand is light. Fresh whole turkey demand is moderate to good. Frozen whole turkey offerings was mixed, mostly light to moderate. Fresh whole turkey offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 108.00-115.00 cents fob and 16-24 lb. toms 110.00-118.00 cents fob for current shipments. No current sales reported.



The market on bulk parts was steady, instances firm on tom drums and necks. Demand was light to moderate. Offerings light. The market on tom breast meat and destrapped tenders is steady to weak. Demand was light. Offering moderate. The market on thigh meat is firm. Demand was moderate to good. Offerings light. The market on mechanically separate turkey is steady. Demand and offerings light to moderate. Trading was slow to moderate.

EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. Demand was light to moderate. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY – cents per pound

DELIVERED TO RESTAURANTS AND INSTITUTIONS IN SAN FRANCISCO

	RANGE
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

Week ending 27-Oct-2012 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	2,446	3,061	41	5	5,553
Avg Wt	17.56	38.78	27.38	29.60	29.34
Last week	2143	2794	41	13	4991
Same wk yr ago	2520	3004	17	5	5546
Avg Wt	17.57	38.15	26.79	35.81	28.76
To-date/2012*	78,007	111,581	1,156	338	191,082
To-date/2011*	79,412	111,157	915	316	191,662
% Change YTD	-2%	0%	26%	7%	0%

Ready-to-Cook Weight and Dressing Percentage

Current week	34,361	94,964	853	112	130,290
Last week	30,688	86,681	834	267	118,470
Same wk yr ago	35,412	91,677	348	137	127,574
To-date/2012*	1,054,513	3,554,137	22,879	8,438	4,640,267
To-date/2011*	1,082,151	3,441,263	20,440	7,502	4,551,356
% Change YTD	-3%	3%	12%	12%	2%

Dressing % 80.0% 80.0% 76.0% 76.0%

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week ending 27-Oct-2012 (Preliminary)

	-----Young Turkeys-----			Old Breeders	Total Turkeys	
	Thousand Head	% PW	Avg Live wt		--Thousand head--	Avg Live wt
North East	830	7	26.19	(A)	830	26.19
South Atlantic	790	10	35.95	(A)	790	35.95
North Central	2,104	-1	32.78	(A)	2,108	32.78
South Central	1,014	27	19.34	(A)	1,015	19.34
West	769	53	24.57	(A)	769	24.57
U.S. total	5,507(B)	12	29.34	5	5,512	29.34
To-date						
2012*	189,588(B)			338	189,926	
To-date						
2011*	191,484(B)			324	191,808	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 41,000; for the current year to date* 1,156,000; for last year to date* 939,000.

*Note: Year to-date totals reflect comparable time periods.

WEEKLY NATIONAL FRESH AND FROZEN WHOLE YOUNG TURKEYS

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending November 02, 2012

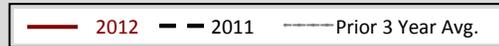
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	109.58	314	110.07	1,637	114.81	130	110.27	110.54	114.83
16-24 lb. (Toms)	112.17	90	114.16	1,292	115.00	1,027	112.18	110.70	111.95

¹ based on offers.

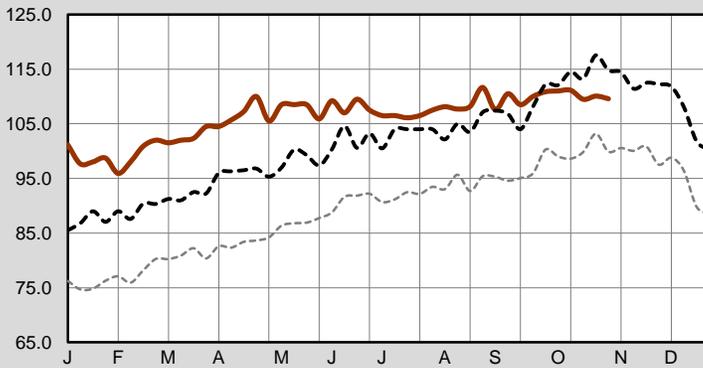
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		October Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	131.71	16,564.0	127.83	138.0	129.31	13,459.5	131.53	120.85	125.33
16-24 lb. (Toms)	131.67	13,960.5	125.81	80.0	129.48	21,629.7	131.52	120.18	125.74
Price To Be Determined:									
8-16 lb. (Hens)	--	500.0	--	3.0	--	500.0	--	--	--
16-24 lb. (Toms)	--	500.0	--	3.0	--	500.0	--	--	--



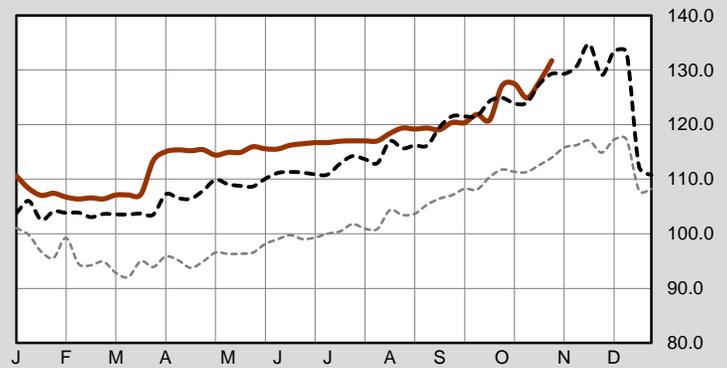
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

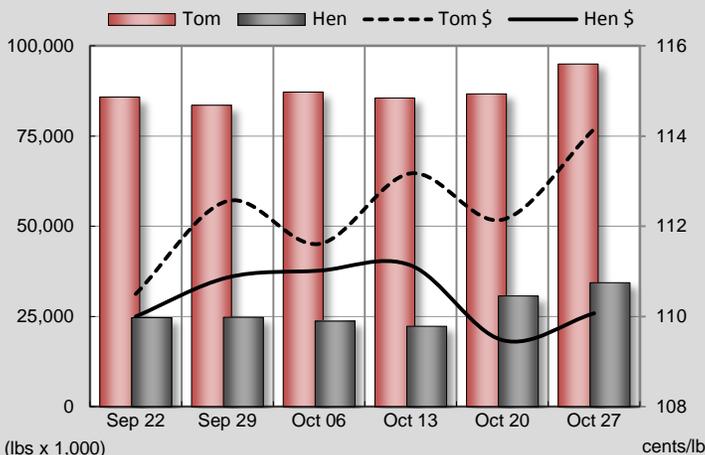


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

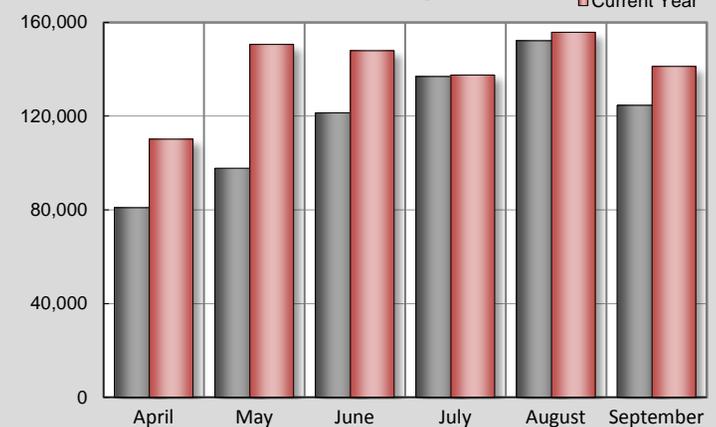


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 01 NOVEMBER 2012.

The market on bulk parts is steady, instances firm on tom drums and necks. Demand was light to moderate. Offerings light. The market on breast meat and destrapped tenders was steady to weak. Demand was light, Offerings moderate. Thigh meat market was firm. Demand was moderate to good. Offerings light. Trading for parts was slow. For domestic: fresh mechanically separated turkey 19 cents pet food and frozen tails 52 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	140.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-189.00		163.89	45
BREASTS, 4-8 LBS PLANT GRADE 2/		T	130.00	2
DRUMSTICKS, TOM		W	61.00	2
DRUMSTICKS, TOM--FRESH	57.00-58.00		57.50	80
DRUMSTICKS, HEN		W	56.00	80
WINGS, FULL-CUT, TOM	46.00		46.00	82
WINGS, FULL-CUT, HEN	50.00		50.00	2
WINGS, V-TYPE, TOM	80.00		80.00	2
WINGS, V-TYPE, HEN	119.00		119.00	2
NECKS, TOM	50.00-53.00		51.67	120
NECKS, HEN		T	35.00	120
BREASTS, B/S, TOM 3/	188.00-190.00		189.00	80
BREASTS, B/S, TOM--FRESH 3/	200.00-220.00		210.00	80
THIGH MEAT		W	136.00	40
THIGH MEAT--FRESH	137.00-141.00		139.67	60
BREAST TRIM MEAT	88.00		88.00	40
SCAPULA MEAT	102.00-107.00		104.50	80
WING MEAT WITH SKIN				
TENDERLOINS		W	190.00	2
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/	32.00		32.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	32.00	6
EXPORT TRADING				
DRUMSTICKS, TOMS	64.00-74.00		70.94	256
WINGS FULL-CUT - TOMS		F	46.00	378
WINGS, V-TYPE, TOM				
TAILS	54.00		54.00	108
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	135.62	174

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 02 NOVEMBER 2012.

The market on bulk parts is steady, instances firm on tom drums and necks. Demand was light to moderate. Offerings light. The market on breast meat and destrapped tenders was steady to weak. Demand was light, Offerings moderate. The thigh meat market was firm. Demand was moderate to good. Offerings light. Trading for parts was slow to moderate. For domestic: machine defatted tom gizzards 75-89 cents, frozen tails 51 cents, fresh tails 49 cents, fresh scapula 105-106 cents and fresh tom necks 48 cents delivered. For export: fresh thigh meat 136 cents, fresh tom drums 58 cents, fries 245 cents and wing tips 103 cents delivered to port or border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	140.00	40	140.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	163.89	45	163.89	45
BREASTS, 4-8 LBS PLANT GRADE 2/		T	130.00	2	130.00	2
DRUMSTICKS, TOM	68.00		68.00	40	64.81	84
DRUMSTICKS, TOM--FRESH	56.00-58.00		56.63	190	57.24	392
DRUMSTICKS, HEN	54.00-57.00		56.34	41	55.27	201
WINGS, FULL-CUT, TOM	47.00		47.00	40	45.90	206
WINGS, FULL-CUT, HEN	52.00-55.50		54.21	112	53.07	134
WINGS, V-TYPE, TOM		R	80.00	2	78.05	82
WINGS, V-TYPE, HEN	121.00		121.00	2	120.00	4
NECKS, TOM	48.00-49.00		48.50	80	49.62	347
NECKS, HEN	35.00		35.00	2	35.00	122
BREASTS, B/S, TOM 3/		R	189.00	80	189.12	82
BREASTS, B/S, TOM--FRESH 3/		R	210.00	80	210.00	80
THIGH MEAT	135.00		135.00	20	135.22	184
THIGH MEAT--FRESH	135.00-140.00		136.98	192	137.31	312
BREAST TRIM MEAT		R	88.00	40	87.50	80
SCAPULA MEAT	105.00		105.00	20	104.60	100
WING MEAT WITH SKIN	87.00		87.00	2	87.00	2
TENDERLOINS		W	190.00	2	190.00	2
DESTRAPPED TENDERS	182.00		182.00	2	182.00	2
DESTRAPPED TENDERS--FRESH	182.00		182.00	2	182.00	2
MECHANICALLY SEPARATED 4/		R	32.00	40	32.00	40
MECHANICALLY SEPARATED--FRESH 4/	32.00-33.00		32.02	81	34.37	447

EXPORT TRADING

DRUMSTICKS, TOMS		R	70.94	256	70.00	296
WINGS FULL-CUT - TOMS	53.00		53.00	120	53.00	120
WINGS, V-TYPE, TOM	85.00-95.00		91.50	324	91.50	324
TAILS	51.00		51.00	40	52.82	178
MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN		F	135.62	174		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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