



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen hens and 16-24 lb. toms is steady. The undertone is steady to firm with continued unsettledness reported. Frozen demand is light to moderate with some fill-in activity being reported. Fresh whole turkey demand is moderate to good. Frozen hen offerings range from light to moderate. Offerings of frozen 16-24 lb. toms very light to instances moderate. Fresh offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 107.00-114.00 cents fob and 16-24 lb. toms 110.00-115.00 cents fob for current shipments. Trading moderate on frozen basted equivalent hens at 107.50-110.50 cents fob and 16-24 lb. toms at 111.50-114.50 cents fob for current shipments. Fresh November trading heavy on hens 130-135 cents fob and on 16-24 lb. toms at 134-139 cents fob.



The market on tom breast meat and destrapped tenderloins is steady with a steady to sometimes weak undertone, balance of white meat is steady to instances firm with some finding higher scapula asking prices. Demand light to moderate on tom breast meat, destrapped tenderloins and frozen wing meat with skin; balance of white meat moderate. Offerings of fresh tom breast meat and frozen destrapped tenderloins moderate; frozen tom breast meat, destrapped tenderloins and the balance of white meat light to moderate. The market on tom necks is steady to firm with offering prices unchanged to higher, balance of tom bulk parts steady. The undertone on tom wings is steady with the balance of tom bulk parts steady to firm. Demand light to good, mostly light to moderate. Offerings light. The market on thigh meat is steady to firm with offering prices unchanged to higher. Demand moderate to good. The market on mechanically separate turkey is steady. Offerings of fresh mechanically separated turkey light to moderate and frozen very light to light.

Trading light on all items.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 OCTOBER 2012.

The market on tom breast meat and destrapped tenderloins is steady, balance of white meat steady to firm with offering prices unchanged to sometimes higher on fresh items. Demand on tom breast meat and destrapped tenderloins is light to moderate and trims moderate to sometimes good. Offerings light to moderate. The market on tom bulk parts is steady to instances firm with offering prices on tom necks trending higher. Offerings light to moderate. Trading light. For domestic: tom machine cut gizzards 90, Grade A non-basted 8-10 lb. breasts 157 and 12-16 lb. breasts 167 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	143.00	5
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	164.29	35
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	60.00		60.00	24
DRUMSTICKS, TOM--FRESH		F	53.68	224
DRUMSTICKS, HEN		M	52.00	4
WINGS, FULL-CUT, TOM	46.00		46.00	36
WINGS, FULL-CUT, HEN		W	50.00	6
WINGS, V-TYPE, TOM		F	82.00	6
WINGS, V-TYPE, HEN		M	119.00	2
NECKS, TOM	45.00		45.00	6
NECKS, HEN		W	35.00	8
BREASTS, B/S, TOM 3/		F	190.00	240
BREASTS, B/S, TOM--FRESH 3/		F	227.60	200
THIGH MEAT	128.00		128.00	10
THIGH MEAT--FRESH		F	126.10	71
BREAST TRIM MEAT		W	83.00	2
SCAPULA MEAT		F	102.60	50
WING MEAT WITH SKIN		W	80.00	80
TENDERLOINS		R	190.00	5
DESTRAPPED TENDERS		M	182.00	20
DESTRAPPED TENDERS--FRESH		F	192.00	20
MECHANICALLY SEPARATED 4/		F	28.00	240
MECHANICALLY SEPARATED--FRESH 4/		M	35.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	69.00		69.00	240
WINGS FULL-CUT - TOMS		F	46.00	108
WINGS, V-TYPE, TOM				
TAILS		M	51.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		T	122.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 OCTOBER 2012.

The market on bulk parts is steady, instances firm. Demand was light to moderate. Offerings light. The market on breast meat and destrapped tenders was steady to weak. Demand was light, Offerings moderate. Thigh meat market was firm. Demand was moderate. Offerings light. Trading for parts was slow. For domestic: fresh breast trim 84 cents and frozen tails 51 cents delivered. For export: tom necks 44.5 cents, fresh tom drums 55-57 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	143.00	5
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	164.29	35
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	60.00		60.00	10
DRUMSTICKS, TOM--FRESH	55.00-57.00		55.89	180
DRUMSTICKS, HEN		M	52.00	4
WINGS, FULL-CUT, TOM	44.00-46.00		44.67	30
WINGS, FULL-CUT, HEN		W	50.00	6
WINGS, V-TYPE, TOM	86.00		86.00	40
WINGS, V-TYPE, HEN		M	119.00	2
NECKS, TOM	47.00		47.00	10
NECKS, HEN		W	35.00	8
BREASTS, B/S, TOM 3/	192.00		192.00	80
BREASTS, B/S, TOM--FRESH 3/		F	227.60	200
THIGH MEAT		T	128.00	10
THIGH MEAT--FRESH	129.00-134.00		132.33	96
BREAST TRIM MEAT		W	83.00	2
SCAPULA MEAT		F	102.60	50
WING MEAT WITH SKIN		W	80.00	80
TENDERLOINS		R	190.00	5
DESTRAPPED TENDERS		M	182.00	20
DESTRAPPED TENDERS--FRESH		F	192.00	20
MECHANICALLY SEPARATED 4/	33.00		33.00	40
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.31	174

EXPORT TRADING

DRUMSTICKS, TOMS	64.00		64.00	108
WINGS FULL-CUT - TOMS	46.00		46.00	162
WINGS, V-TYPE, TOM	94.00		94.00	162
TAILS		M	51.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

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3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.