TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady. Frozen demand is light to moderate. Fresh whole turkey demand is moderate to good. Frozen hen offerings are very light to moderate with 12-16 lb. sizes the most available. Offerings of frozen 16-24 lb. toms very light to instances moderate, mostly light. Fresh offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 105.00-114.00 cents fob and 16-24 lb. toms 107.00-114.00 cents fob for current shipments. Trading light on frozen basted equivalent hens at 112.50 cents fob and 16-24 lb. toms 112.50-113.00 cents fob for current shipments. Fresh hen and tom November trading light at 131 cents fob.

The market on breast trim is steady to firm with offering prices unchanged to higher, frozen wing meat unsettled with some not seeing the strength and price levels others other are, balance steady. The undertone on fresh tom breast meat is steady to instances weak, mostly steady and frozen tom breast meat is cautiously steady to steady. Demand light to moderate on tom breast meat, frozen wing meat with skin and frozen destrapped tenderloins; moderate to good on the balance of white meat. Offerings of fresh tom breast meat moderate to instances moderately heavy, mostly moderate; frozen tom breast meat light to moderate; frozen destrapped tenderloins and frozen wing meat with skin moderate; balance of white meat light. The market on tom necks is steady to firm with offering prices trending unchanged to higher with the balance of tom bulk parts steady. The undertone on tom drums is steady to firm and tom full-cut wings is steady. Demand light to moderate, sometimes good. Offerings very light to moderate, mostly light. The market on thigh meat is steady to firm with offering prices unchanged to higher. Demand moderate to good. Offerings light. Trading light on all items.

EXPORT MARKET HIGHLIGHTS

Trading light on fresh tom drums and thigh meat. The market is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	RANGE
TURKEYS Y HENS	152-189
TURKEYS Y TOMS UNDER 22#	148-189
TURKEYS Y TOMS 22-24#	148-189
TURKEYS Y TOMS 24-26#	148-189
TURKEYS Y TOMS 26 LBS & OVER	150-189

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 OCTOBER 2012.

The market on breast trim, fresh wing meat with skin and frozen scapula is steady to firm with prices unchanged to higher; steady on the balance of white meat. Demand light to moderate on tom breast meat, frozen destrapped tenderloins and frozen wing meat with skin; balance of white meat moderate to good. Fresh offerings of trims and destrapped tenderloins light; frozen breast trim light; fresh tom breast meat moderate; balance of white meat light to moderate. The market on tom necks steady to firm with offering prices trending higher, balance steady. Demand light to moderate. Trading light. For domestic (fresh): tom necks 38, tom wings 42, ground wing meat 96 cents delivered. For export: livers 26, fresh tom drums 55, frozen scapula 105, frozen tom breast meat 195 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	140.00		140.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	186.27	11
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		M	60.00	80
DRUMSTICKS, TOM--FRESH	53.00		53.00	40
DRUMSTICKS, HEN		M	54.27	44
WINGS, FULL-CUT, TOM	44.00-46.00		45.50	80
WINGS, FULL-CUT, HEN		F	47.00	60
WINGS, V-TYPE, TOM		F	80.52	54
WINGS, V-TYPE, HEN		R	121.00	4
NECKS, TOM	43.00		43.00	20
NECKS, HEN		M	36.00	40
BREASTS, B/S, TOM 3/		F	192.00	80
BREASTS, B/S, TOM--FRESH 3/		M	228.00	120
THIGH MEAT		M	122.59	68
THIGH MEAT--FRESH	123.00		123.00	30
BREAST TRIM MEAT		R	79.00	40
SCAPULA MEAT		F	105.00	80
WING MEAT WITH SKIN		R	87.00	40
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	192.00	6
MECHANICALLY SEPARATED 4/		M	31.00	80
MECHANICALLY SEPARATED--FRESH 4/		M	36.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS		F	74.45	594
WINGS FULL-CUT - TOMS		R	46.26	228
WINGS, V-TYPE, TOM		F	93.36	418
TAILS				
MECHANICALLY SEPARATED 4/		F	39.00	54
THIGH MEAT - FROZEN	122.00		122.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 17 OCTOBER 2012.

The market on breast trim is steady to firm with offering prices unchanged to higher. The market on tom breast meat is steady with a steady to instances weak undertone on fresh. The market on tom wings is mostly steady, balance of tom bulk parts steady to firm. Demand light to good, mostly moderate. Offerings of tom drums and necks very light to light, balance light to moderate. Trading light on all items. For domestic (fresh): tom necks 41, tom wings 45, tails 52, ground wing meat 96 , frozen Grade A non-basted breasts - 10-12 lb. 160, 12-16 lb. breasts 165 cents delivered. For export (fresh): tom drums 53, thigh meat 125.25 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	143.00		143.00	5
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	186.27	11
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	60.00		60.00	80
DRUMSTICKS, TOM--FRESH		T	53.00	40
DRUMSTICKS, HEN	54.00		54.00	2
WINGS, FULL-CUT, TOM	46.00		46.00	4
WINGS, FULL-CUT, HEN	50.00		50.00	6
WINGS, V-TYPE, TOM	65.00		65.00	80
WINGS, V-TYPE, HEN		R	121.00	4
NECKS, TOM	43.00-46.00		45.78	46
NECKS, HEN	35.00		35.00	8
BREASTS, B/S, TOM 3/		F	192.00	80
BREASTS, B/S, TOM--FRESH 3/	226.00		226.00	40
THIGH MEAT		M	122.59	68
THIGH MEAT--FRESH	127.00		127.00	20
BREAST TRIM MEAT	83.00		83.00	2
SCAPULA MEAT	103.00		103.00	2
WING MEAT WITH SKIN	80.00		80.00	80
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/	30.00		30.00	40
MECHANICALLY SEPARATED--FRESH 4/	35.00-38.00		35.43	280
EXPORT TRADING				
DRUMSTICKS, TOMS		F	74.45	594
WINGS FULL-CUT - TOMS		R	46.26	228
WINGS, V-TYPE, TOM		F	93.36	418
TAILS				
MECHANICALLY SEPARATED 4/		F	39.00	54
THIGH MEAT - FROZEN		T	122.00	40

1/ Codes for last significant trade (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.