



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-16 lb. hens and 16-24 lb. toms is steady with mixed undertones being reported. Frozen demand is light to moderate, instances good. Fresh whole turkey demand is moderate to good. Frozen hen offerings are very light to moderate with 12-16 lb. sizes the most available. Offerings of 16-24 lb. toms very light to light. Fresh offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-114.00 cents fob and 16-24 lb. toms 107.00-114.00 cents fob for current shipments. Trading light on frozen basted equivalent hens at 111.00 cents fob and 16-24 lb. toms at 114.00 cents fob for current shipments.



The market on white meat is steady. Demand light to moderate on fresh tom breast meat, frozen wing meat with skin and de-trapped tenderloins; moderate to good on the balance of white meat. Offerings of fresh tom breast meat moderate, balance of white meat light to moderate. The market on tom bulk parts is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings very light to moderate. The market on thigh meat is steady with a firm undertone. Demand moderate to good. Offerings light. Trading moderate.

EXPORT MARKET HIGHLIGHTS

Trading moderate. The market is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 6-Oct-12 (Preliminary)

	Young		Young	Old	Total Turkeys
	Hens	Toms	Breeders		
Head	1,760	2,863	69	8	4,700
Avg Wt	16.84	38.07	27.01	36.75	29.95
Last week	1,703	2,728	13	6	4,450
Same wk yr ago	1,974	2,626	32	9	4,641
Avg Wt	17.21	38.56	26.51	29.63	29.38
To-date/2012*	71,749	102,979	1,032	320	176,080
To-date/2011*	72,596	102,875	844	277	176,592
% Change YTD	-1%	0%	22%	16%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	23,705	87,192	1,416	223	112,536
Last week	24,779	83,533	248	128	108,688
Same wk yr ago	27,178	81,007	649	204	109,038
To-date/2012*	967,176	3,286,941	20,658	8,059	4,282,834
To-date/2011*	988,168	3,186,111	19,013	6,609	4,199,901
% Change YTD	-2%	3%	9%	22%	2%
Dressing %	80.0%	80.0%	76.0%	76.0%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 06-Oct-12 (Preliminary)			Old Breeders	Total Turkeys
	-----Young turkeys-----				
	Thousand Head	Pct chg	Avg Live wt		
North East	615	4	26.56	(A)	617 26.56
South Atlantic	787	26	34.44	(A)	789 34.44
North Central	2,181	-6	33.42	(A)	2,183 33.42
South Central	783	18	19.12	(A)	784 19.12
West	326	36	28.15	(A)	327 28.15
U.S. total	4,692 (B)	6	29.95	8	4,700 29.95
To-date					
2012*	175,760 (B)			320	176,080
To-date					
2011*	176,315 (B)			277	176,592

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 69,000; for the current year to date* 1,032,000; for last year to date* 844,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	148-185
TURKEYS Y TOMS 22-24#	148-185
TURKEYS Y TOMS 24-26#	148-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending October 05, 2012

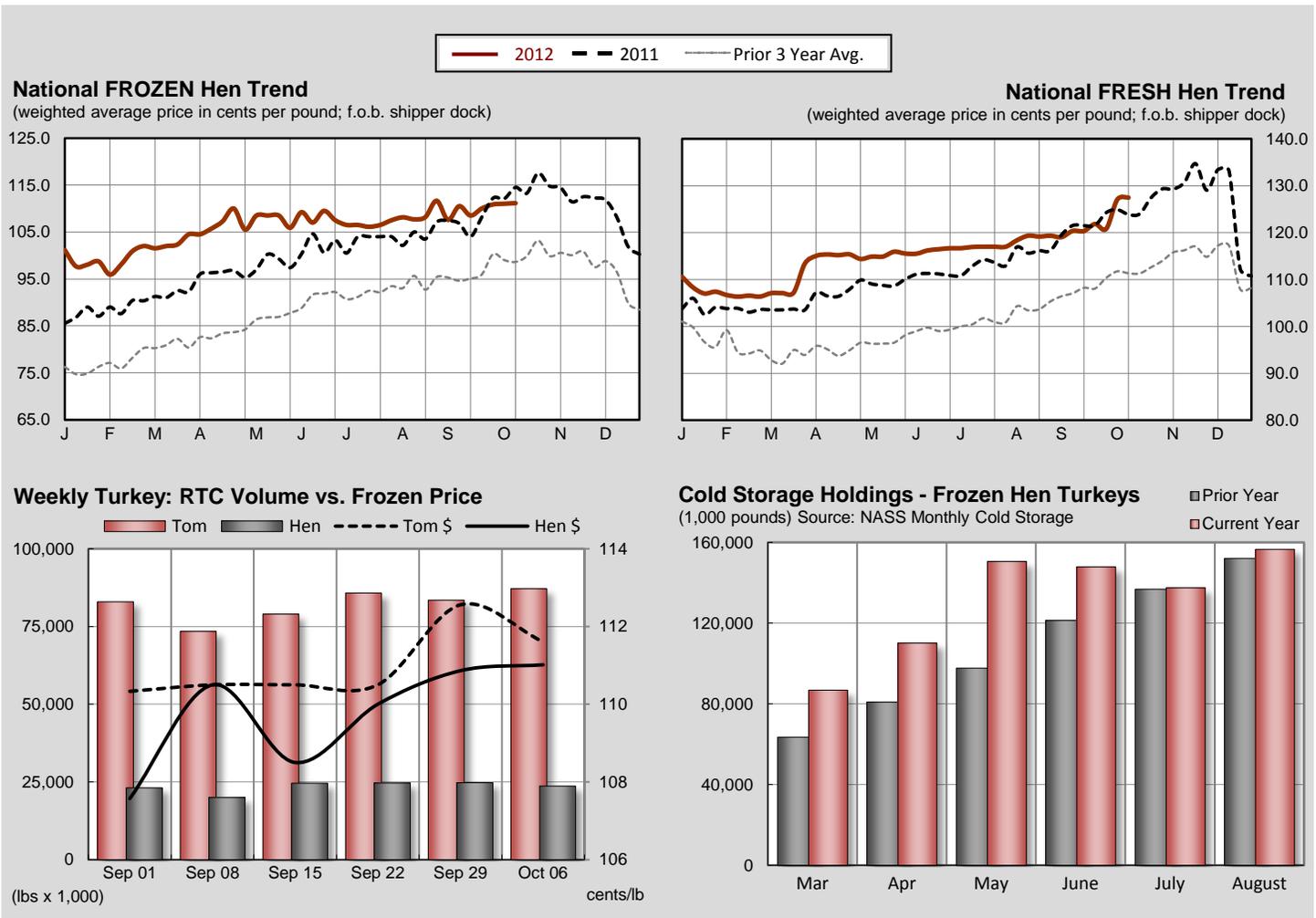
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		September Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	111.13	1,725	111.02	317	114.50 ¹		110.54	108.53	109.79
16-24 lb. (Toms)	113.17	1,481	111.61	129	111.50 ¹		110.70	109.04	108.87

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		September Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	127.48	184.5	127.09	194.0	123.87	123.2	120.85	119.07	122.27
16-24 lb. (Toms)	124.72	61.0	123.80	81.0	124.24	71.0	120.18	118.56	122.67
Price To Be Determined:									
8-16 lb. (Hens)	--	3.0	--	2.5	--	5.0	--	--	--
16-24 lb. (Toms)	--	3.0	--	2.5	--	5.0	--	--	--



Source: USDA AMS Poultry Market News & Analysis
 website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 11 OCTOBER 2012.

The market on destrapped tenderloins and fresh tom breast meat is steady, frozen wing meat steady to firm with some not seeing the strength others are, balance of white meat steady to firm with offering prices unchanged to higher. Demand light to moderate on destrapped tenderloins, frozen wing meat with skin and fresh tom breast meat, balance of white trims moderate to good, Offerings of fresh tom breast meat and destrapped tenderloins light to moderate, frozen tom breast meat very light and held for higher prices, balance of white meat light. The market on tom bulk parts is steady to firm. Demand moderate to good for export and light to moderate for domestic. Offerings light. Trading light on all items.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	145.00		145.00	20
BREASTS, 4-8 LBS GRADE A--FRESH 2/	174.00-181.00		175.29	49
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	60.00	14
DRUMSTICKS, TOM--FRESH		W	53.86	70
DRUMSTICKS, HEN	54.00		54.00	14
WINGS, FULL-CUT, TOM	43.00-47.00		44.88	82
WINGS, FULL-CUT, HEN		F	49.00	20
WINGS, V-TYPE, TOM	82.00		82.00	8
WINGS, V-TYPE, HEN	121.00		121.00	4
NECKS, TOM	43.00-44.00		43.82	34
NECKS, HEN	35.00		35.00	6
BREASTS, B/S, TOM 3/	192.00-200.00		192.38	84
BREASTS, B/S, TOM--FRESH 3/		F	228.00	40
THIGH MEAT	122.00		122.00	28
THIGH MEAT--FRESH	123.00-126.00		124.41	156
BREAST TRIM MEAT	79.00		79.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN	87.00		87.00	40
TENDERLOINS		F	189.00	20
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	192.00	6
MECHANICALLY SEPARATED 4/		T	30.00	40
MECHANICALLY SEPARATED--FRESH 4/	32.00-36.50		34.84	244
EXPORT TRADING				
DRUMSTICKS, TOMS	68.00-72.00		70.00	216
WINGS FULL-CUT - TOMS	46.00-46.50		46.26	228
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 OCTOBER 2012.

The market on white meat is steady. Demand moderate to good on trims, balance light to moderate. Offerings of fresh tom breast meat moderate, wing meat light to moderate, balance light. The market on tom bulk parts is steady with a steady to firm undertone. Demand light to good, mostly moderate to good, Offerings light to moderate. Trading moderate.. For domestic: Grade A non-basted breasts - 8-10 lb. 157, 12-14 lb. breasts 165-167, 14-16 lb. 167 frozen breeder breast meat 175, fresh - whole tenderloins 181, breast trim 82.25 -98.50, wing meat 90, thigh trim with bone fragments 80, tom necks 40 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	141.00		141.00	200	141.36	220
BREASTS, 4-8 LBS GRADE A--FRESH 2/	184.00-189.00		186.27	11	178.36	66
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	57.00-60.00		59.41	76	59.35	130
DRUMSTICKS, TOM--FRESH	53.00-58.00		54.60	200	54.09	350
DRUMSTICKS, HEN	52.00-57.00		56.35	46	55.52	77
WINGS, FULL-CUT, TOM	44.00-47.00		45.53	617	45.44	822
WINGS, FULL-CUT, HEN	46.00-49.00		47.00	60	47.00	60
WINGS, V-TYPE, TOM	80.00-82.00		80.52	54	76.37	142
WINGS, V-TYPE, HEN		R	121.00	4	121.00	4
NECKS, TOM	41.00-45.00		43.80	430	43.53	558
NECKS, HEN		R	35.00	6	35.00	6
BREASTS, B/S, TOM 3/	192.00		192.00	80	192.20	164
BREASTS, B/S, TOM--FRESH 3/	227.00-228.00		227.80	200	227.80	200
THIGH MEAT		R	122.00	28	120.37	134
THIGH MEAT--FRESH	121.00-126.50		124.50	444	123.93	685
BREAST TRIM MEAT		R	79.00	40	77.50	80
SCAPULA MEAT	105.00		105.00	80	105.00	80
WING MEAT WITH SKIN		R	87.00	40	87.00	40
TENDERLOINS		F	189.00	20		
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		T	192.00	6	192.00	6
MECHANICALLY SEPARATED 4/	30.00		30.00	80	30.00	120
MECHANICALLY SEPARATED--FRESH 4/	35.00		35.00	182	34.83	522
EXPORT TRADING						
DRUMSTICKS, TOMS	73.00-75.00		74.45	594	73.21	1,026
WINGS FULL-CUT - TOMS		R	46.26	228	46.26	228
WINGS, V-TYPE, TOM	86.00-95.50		93.36	418	93.36	418
TAILS						
MECHANICALLY SEPARATED 4/	39.00		39.00	54	39.00	54
THIGH MEAT - FROZEN						

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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