



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on frozen 8-12 lb. hens is steady with a steady to firm undertone while 12-16 lb. hens are steady with a mixed undertone ranging from weak to firm, mostly steady to firm. The market on 16-24 lb. toms is steady to firm. Frozen demand is light to moderate while fresh is at least moderate. Frozen offerings of 8-12 lb. hens are light at best while 12-16 lb. hens are mixed ranging from light at best to instances moderately heavy, mostly light to moderate. Frozen 16-24 lb. tom offerings are light. Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-114.00 cents fob and 16-24 lb. toms 107.00-114.00 cents fob for current shipments. Trading light on frozen basted equivalent hens at 108.50-113 cents fob and very light on frozen basted equivalent 16-24 lb. toms at 113 cents fob.



The market on fresh tom breast meat is steady while frozen is steady to firm with trading reported at higher prices. Demand light to moderate. Offerings of fresh tom breast meat are light to moderate while frozen is light. The market on breast trim and scapula is steady with a steady to firm undertone, destrapped tenderloins and wing meat with skin steady. Demand on breast trim and scapula is moderate to good with the balance of white meat ranging light to moderate for the light offerings.

The market on tom drums and necks is steady to firm with trading found at unchanged to higher prices, balance of tom bulk parts steady. Demand on tom necks is moderate to good; tom drums mixed ranging light to good, mostly moderate; balance of tom bulk parts light to moderate. Offerings of tom necks very light to light, tom drums very light to moderate, balance of tom bulk part light to moderate. The market on thigh meat is steady with a steady to firm undertone. Demand light to good, mostly moderate. Offerings light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light at best centering on fresh tom drums. The market steady with a steady to firm undertone. Demand light to good, mostly light to moderate. Offerings light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 22-Sep-12 (Preliminary)

	Young		Breeder	Old	Total
	Hens	Toms			
Head	1,805	2,815	31	6	4,657
Avg Wt	17.09	38.11	27.05	41.81	29.89
Last week	1,806	2,583	65	27	4,481
Same wk yr ago	1,775	2,565	30	2	4,372
Avg Wt	17.79	38.08	25.01	32.91	29.75
To-date/2012*	68,286	97,388	950	306	166,930
To-date/2011*	68,653	97,571	801	259	167,284
% Change YTD	-1%	0%	19%	18%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,671	85,816	633	189	111,309
Last week	24,626	79,030	1,303	595	105,554
Same wk yr ago	25,262	78,140	578	51	104,031
To-date/2012*	918,692	3,116,216	18,994	7,708	4,061,610
To-date/2011*	934,101	3,023,414	18,136	6,232	3,981,883
% Change YTD	-2%	3%	5%	24%	2%
Dressing %	80.00%	80.0%	75.5%	75.5%	

*Note: Year to-date totals reflect comparable time periods.

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	Young turkeys			Old	Total Turkeys	
	Thousand	Pct chg	Avg		Breeders	Avg
	Head	PW	Live wt	-Thousand head-	Live wt	
North East	644	5	26.78	(A)	646	26.78
South Atlantic	700	5	36.44	(A)	701	36.44
North Central	2,320	5	32.09	(A)	2,321	32.09
South Central	734	-4	19.50	(A)	735	19.50
West	253	30	29.34	(A)	254	29.34
U.S. total	4,651 (B)	4	29.89	6	4,657	29.89
To-date						
2012*	166,624 (B)			306	166,930	
To-date						
2011*	167,025 (B)			259	167,284	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 31,000; for the current year to date* 950,000; for last year to date* 801,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	148-185
TURKEYS Y TOMS 22-24#	148-185
TURKEYS Y TOMS 24-26#	148-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	113-116
FROZEN TURKEYS Y TOMS 14-24#	113-130
FROZEN TURKEYS Y TOMS 24-28#	118-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending September 28, 2012

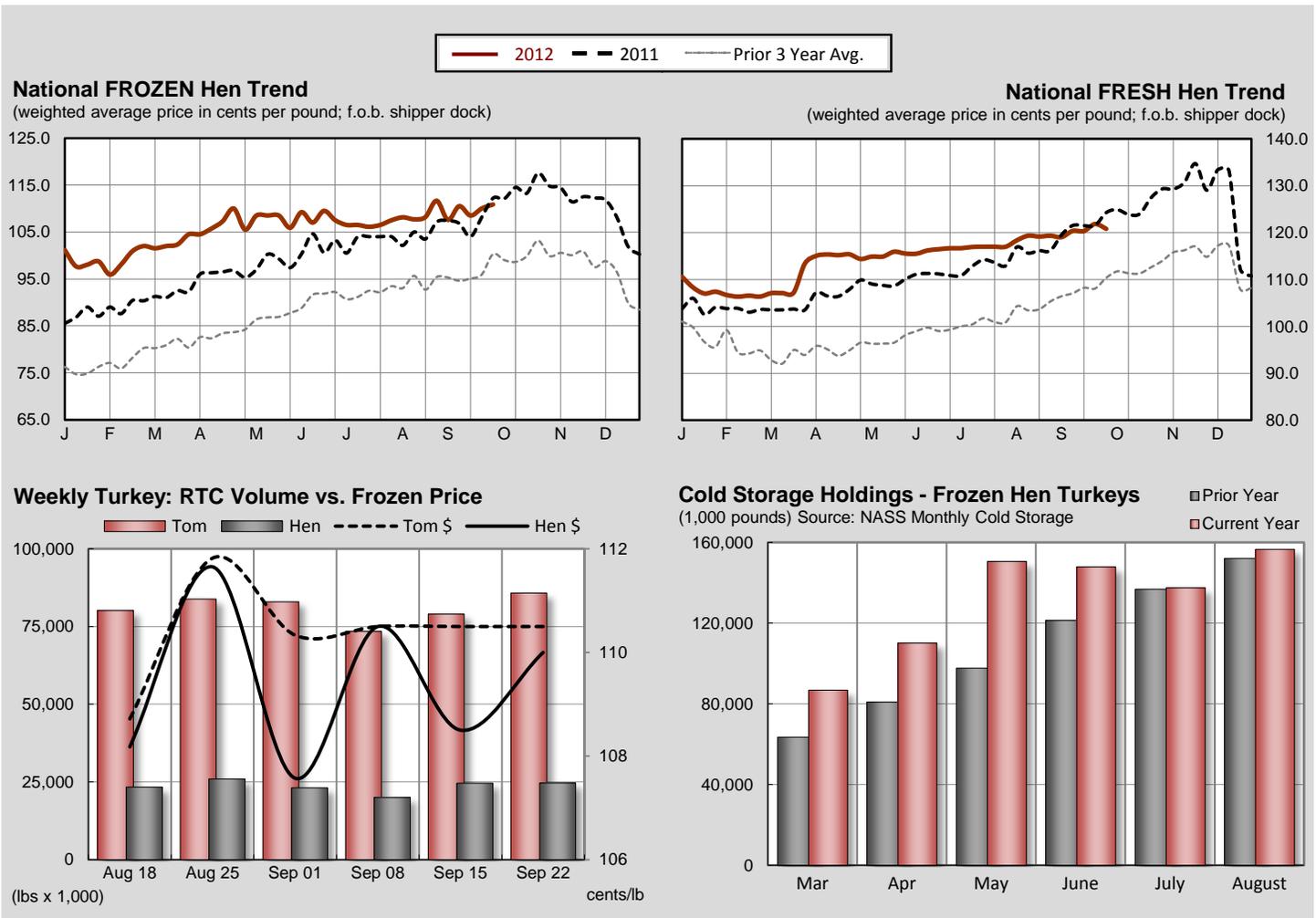
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		August Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	110.86	301	110.00	80	112.20 ¹		110.54	108.53	109.79
16-24 lb. (Toms)	112.56	25	110.50 ¹		109.90 ¹		110.70	109.04	108.87

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		September Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	120.81	108.0	121.85	110.0	124.27	116.5	120.85	119.07	122.27
16-24 lb. (Toms)	120.73	55.0	121.45	55.0	124.42	71.0	120.18	118.56	122.67
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



Source: USDA AMS Poultry Market News & Analysis
website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 SEPTEMBER 2012.

The market on bulk parts was steady, instances firm. Demand and offerings was light to moderate. The market on tom breast meat was steady. Demand was light to moderate. Offerings light. Balance of white meat was mostly steady. Thigh meat market was steady to firm. Demand was light to moderate. Offerings light. The market on mechanically separated turkey was barely steady. Demand was light. Trading was slow. For domestic: frozen livers 28 cents, fresh hen breeder breast meat 178 cents, frozen hen and tom breeder breast meat 170-180 cents, frozen grade A breast 10-12 lbs. 160 cents 12-14 lbs. 160-165 cents and 16-18 lbs. 160 cents delivered. For export: fresh thigh meat 118-120 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	138.00		138.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-189.00		164.29	35
BREASTS, 4-8 LBS PLANT GRADE 2/		R	128.00	12
DRUMSTICKS, TOM	58.00		58.00	12
DRUMSTICKS, TOM--FRESH		W	52.00	40
DRUMSTICKS, HEN	54.00		54.00	2
WINGS, FULL-CUT, TOM	46.00		46.00	10
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM	82.00		82.00	20
WINGS, V-TYPE, HEN	121.00		121.00	2
NECKS, TOM	36.00-40.00		36.19	42
NECKS, HEN	35.00		35.00	6
BREASTS, B/S, TOM 3/	190.00		190.00	80
BREASTS, B/S, TOM--FRESH 3/		W	228.00	40
THIGH MEAT	119.00		119.00	40
THIGH MEAT--FRESH		F	115.00	110
BREAST TRIM MEAT	72.00		72.00	8
SCAPULA MEAT	102.00		102.00	4
WING MEAT WITH SKIN	84.00		84.00	40
TENDERLOINS				
DESTRAPPED TENDERS		F	184.00	40
DESTRAPPED TENDERS--FRESH				
MECHANICALLY SEPARATED 4/		T	31.00	40
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	59.00-66.00		64.33	1,296
WINGS FULL-CUT - TOMS	45.00-50.00		45.91	594
WINGS, V-TYPE, TOM		R	95.67	162
TAILS		F	52.00	54
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	115.00		115.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 SEPTEMBER 2012.

The market on bulk parts was mostly steady, instances firm on tom necks. Demand and offerings was light to moderate. The market on tom breast meat was steady. Demand was light to moderate. Offerings light. The balance of white meat was mostly steady. Thigh meat market was steady to firm. Demand was light to moderate. Offerings light. The market on mechanically separated turkey was steady to barely steady. Demand was light. Offerings light to moderate. Trading was slow. For domestic: fresh breast trim 73 cents, frozen hen breast meat 177 cents, frozen 8-10 lb. plant grade basted 140 cents, 8-10 lbs. grade A non-basted 156 cents, 12-16 lbs. 167 cents, 16-18 lbs. 160 cents delivered. For export: fresh tom drums 53-55 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	139.00		139.00	4	138.05	84
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	164.29	35	164.29	35
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	59.00		59.00	18	57.44	162
DRUMSTICKS, TOM--FRESH	54.00-55.00		54.56	90	53.77	130
DRUMSTICKS, HEN	53.00-56.00		53.78	123	53.78	125
WINGS, FULL-CUT, TOM	46.00		46.00	18	44.58	160
WINGS, FULL-CUT, HEN	46.00		46.00	15	46.00	15
WINGS, V-TYPE, TOM		R	82.00	20	82.00	20
WINGS, V-TYPE, HEN	121.00		121.00	120	121.00	122
NECKS, TOM	40.00-41.00		40.64	111	39.46	165
NECKS, HEN	35.00		35.00	15	35.00	21
BREASTS, B/S, TOM 3/	192.00		192.00	80	190.94	170
BREASTS, B/S, TOM--FRESH 3/	228.00		228.00	80	227.50	160
THIGH MEAT	114.00		114.00	20	116.26	114
THIGH MEAT--FRESH	120.00		120.00	42	120.00	42
BREAST TRIM MEAT	72.00		72.00	40	72.00	48
SCAPULA MEAT		R	102.00	4	102.00	4
WING MEAT WITH SKIN	80.00		80.00	120	81.67	240
TENDERLOINS	192.00		192.00	80	192.00	80
DESTRAPPED TENDERS		F	184.00	40		
DESTRAPPED TENDERS--FRESH	192.00		192.00	20	192.00	20
MECHANICALLY SEPARATED 4/		T	31.00	40	31.00	40
MECHANICALLY SEPARATED--FRESH 4/	34.50-35.50		35.20	202	35.11	362

EXPORT TRADING

DRUMSTICKS, TOMS		R	64.33	1,296	64.33	1,296
WINGS FULL-CUT - TOMS		R	45.91	594	45.91	594
WINGS, V-TYPE, TOM						
TAILS		F	52.00	54		
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		R	115.00	54	115.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403