

**NATIONAL EGG REVIEW**

This week, New York prices decline for both heavier and lighter weight eggs. Early in the week, regional prices were higher for all egg sizes. Next week's regional asking prices are lower for the larger and smaller sized eggs. The undertone is weak. Retail and food service demand is light to moderate. Offerings and supplies are moderate to heavy. Market activity is slow to occasionally moderate. Breaking stock prices are steady to higher with checks and undergrades higher. The undertone is weak. Demand is light with offerings moderate to heavy. Supplies are light to moderate. Market activity is slow. National light type hen removal costs are steady. Offerings are moderate for the light to moderate demand. Processing schedules are full-time. Market activity is slow to moderate.

**REGIONAL PRICES** -TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A & GRADE A, WHITE EGG IN CARTONS, DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

Regions	LARGE		MEDIUM	
	RANGE	MOSTLY	RANGE	MOSTLY
MIDWEST	134-143	136-139	110-119	112-115
NORTHEAST	134-148	139-143	111-124	116-118
SOUTH CENTRAL	146.5-155	148-151	115.5-124	117-120
SOUTHEAST	135.5-156	144-147	112-131	114-118

**PRICES PAID TO PRODUCERS** - LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN.

IA-MN-WI	09/25/12	09/18/12	09/27/11
LARGE	116-126	108-118	86-96
MEDIUM	92-96	88-92	72-76

**WEEKLY COMBINED REGIONAL****09/21/12**

Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	132.00	128.00	111.00
SOUTHEAST	134.50	132.50	110.00
MIDWEST	126.50	124.50	107.50
SOUTH CENTRAL	137.50	134.50	112.50
COMBINED REGIONAL	132.83	130.07	110.34

Computed from simple weekly averages weighted by regional area populations.

**WEEKLY SHELL EGG INVENTORY:** Stocks on Hand Available for Marketing (30-dozen cases in thousands)<sup>1</sup> (Includes Conventional and Specialty)

September 24, 2012		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
<b>Jumbo</b>	This Week	<b>9.6</b>	<b>10.1</b>	<b>14.4</b>	<b>9.2</b>	<b>11.1</b>	<b>3.1</b>	<b>57.3</b>
	% Change	23.4%	-3.6%	-1.2%	27.3%	-3.6%	-0.6%	5.1%
<b>Extra Large</b>	This Week	<b>30.0</b>	<b>21.9</b>	<b>38.6</b>	<b>21.4</b>	<b>28.7</b>	<b>4.6</b>	<b>145.2</b>
	% Change	11.8%	11.1%	-0.8%	26.4%	4.8%	-1.1%	8.0%
<b>Large</b>	This Week	<b>47.8</b>	<b>118.2</b>	<b>128.8</b>	<b>90.7</b>	<b>64.0</b>	<b>45.9</b>	<b>495.3</b>
	% Change	6.4%	9.9%	20.3%	0.1%	25.6%	3.4%	11.2%
<b>Medium</b>	This Week	<b>16.4</b>	<b>16.9</b>	<b>52.9</b>	<b>30.3</b>	<b>32.9</b>	<b>9.5</b>	<b>158.9</b>
	% Change	5.3%	6.8%	-1.7%	9.8%	20.5%	2.4%	6.4%
<b>Small</b>	This Week	<b>6.0</b>	<b>2.0</b>	<b>5.7</b>	<b>2.2</b>	<b>0.8</b>	<b>1.6</b>	<b>18.3</b>
	% Change	37.6%	-11.5%	-17.8%	43.3%	-22.4%	1.3%	3.3%
<b>Miscellaneous</b>	This Week	<b>1.2</b>	<b>9.5</b>	<b>20.3</b>	<b>11.5</b>	<b>4.8</b>	<b>1.0</b>	<b>48.3</b>
	% Change	25.0%	-38.1%	10.3%	-18.1%	2.3%	22.4%	-11.0%
<b>Ungraded</b>	This Week	<b>9.5</b>	<b>6.6</b>	<b>70.3</b>	<b>21.9</b>	<b>21.6</b>	<b>8.0</b>	<b>137.9</b>
	% Change	12.9%	-16.4%	-18.7%	-25.1%	-13.7%	-45.8%	-19.8%
<b>Total Shell Egg</b>	This Week	<b>120.5</b>	<b>185.2</b>	<b>330.8</b>	<b>187.2</b>	<b>163.9</b>	<b>73.6</b>	<b>1,061.2</b>
	% Change	10.7%	3.4%	1.5%	0.0%	10.8%	-6.3%	3.3%

Totals	Cases	Percent Change
Shell Egg	1,061.2	3.3%
Breaking Stock	227.7	-10.0%
<b>Total Shell Egg</b>	<b>1,288.9</b>	<b>0.7%</b>

**Specialty Shell Egg Inventory**<sup>2</sup> Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
<b>Large</b>	This Week	6.1	10.3	5.0	4.4	2.8	2.2	<b>30.7</b>
	% Change	11.7%	35.2%	-16.4%	1.1%	-2.1%	-13.4%	6.9%
<b>Ungraded</b>	This Week	0.0	0.0	26.8	11.1	10.3	2.2	<b>50.4</b>
	% Change	0.0%	0.0%	-9.5%	-27.2%	-8.3%	0.9%	-13.5%
<b>Total Specialty</b>	This Week	<b>6.1</b>	<b>10.3</b>	<b>31.8</b>	<b>15.5</b>	<b>13.1</b>	<b>4.4</b>	<b>81.1</b>
	% Change	<b>11.7%</b>	<b>35.2%</b>	<b>-10.6%</b>	<b>-20.9%</b>	<b>-7.1%</b>	<b>-6.8%</b>	<b>-6.8%</b>

**Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:**

	<b>Large:</b>	<b>30.5%</b>
	<b>Ungraded:</b>	<b>63.1%</b>
	<b>Total:</b>	<b>50.8%</b>

1/ Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

2/ Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

**EGGS PROCESSED UNDER FEDERAL INSPECTION**

W/E 22-Sep-2012	(Lbs. In Thousands)		(Excludes Ingredients)			
TOTAL	Cases	Liquid	Liquid	Liquid		
PRODUCTION	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,373,402	32,837	13,575	7,050	2,700	4,460
PW	1,380,599	32,891	14,117	6,975	2,736	4,686
LY	1,358,012	33,655	12,712	6,821	2,652	4,598
% PW	-1%	0%	-4%	1%	-1%	-5%
% LY	1%	-2%	7%	3%	2%	-3%
2012	51,841,544	1,214,643	530,925	269,001	113,899	173,123
2011	51,192,218	1,203,848	521,404	263,936	113,301	170,738
% YTD	1%	1%	2%	2%	1%	1%

Average Yield Per Case - (Inedible Included) 42.18 42.50 42.55  
 Average Yield Per Case - (Inedible Excluded) 38.93 39.10 39.17

**IN LINE PRODUCTION** (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	lbs.	% of Total
CURRENT WEEK	786,242	57.2%	20,142	61.3%
PREVIOUS WEEK	767,679	55.6%	19,172	58.3%
LAST YEAR	719,623	53.0%	20,247	60.2%

**MOVEMENT OF EGGS INTO RETAIL CHANNELS** W/E 22-Sep-2012

Selected Consuming Centers	CW		LW		% Change	
	(Thousands)	(Thousands)	LW	LY		
Atlanta	18.2	19.9	-9	-6		
Boston	2.8	2.9	-3	-13		
Chicago	61.0	58.0	5	6		
Los Angeles	57.2	56.1	2	5		
New Orleans	6.9	7.6	-9	21		
New York	37.0	39.0	-5	-5		
St. Louis	95.7	90.7	6	41		
San Francisco	17.6	17.8	-1	12		
Total	296.4	292.0	2	13		
4 Week Moving Avg.	292.4					

**BROILER HATCHERY**

State	Broiler-Type Eggs Set,		Broiler-Type Chicks Placed,	
	19 Selected States		19 Selected States	
	Week Ending			
	Sep 15, 2012	Sep 22, 2012	Sep 15, 2012	Sep 22, 2012
	(1,000 eggs)		(1,000 chicks)	
AL	26,841	27,468	19,801	19,617
AR	19,420	20,859	20,760	19,973
DE	3,155	3,153	4,033	3,907
FL	1,088	1,353	1,300	972
GA	30,475	31,914	27,497	26,332
KY	6,980	7,430	5,812	6,138
LA	3,272	3,008	2,847	2,818
MD	7,182	7,119	5,620	5,924
MS	16,489	15,600	13,447	14,178
MO	7,366	7,252	5,032	5,513
NC	18,394	19,206	16,165	15,602
OK	6,459	6,736	4,202	4,247
PA	3,473	3,562	3,140	3,022
SC	5,513	4,855	3,871	4,417
TX	12,533	12,786	11,183	10,801
VA	5,500	6,032	5,424	4,889
CA, TN, & WV	9,531	10,460	10,378	10,701
19 State Total	183,671	188,793	160,512	159,051
Prev. Year Total	179,528	187,841	160,820	157,901
Pct. of Prev. Year	102	101	100	101

Source: NASS, USDA  
 \*Revised

**(5-DAY) WEIGHTED AVERAGE TRAILER LOAD SHELL EGG SALES**

NATIONAL TRADING FOR SEP 20, 2012-SEP 26, 2012 (CENTS/DOZEN)  
 COURTESY OF U.S.D.A. FEDERAL/STATE MARKET NEWS

CLASS	CURRENT LOADS 114.50		FUTURE LOADS 27.50		TOTAL LOADS 142.00	
	SE		NE		MW	
	ORG	DST	ORG	DST	ORG	DST
GNR W 1	113.00	122.50	112.25	114.83	--	--
GNR W 2	--	--	--	--	--	--
GNR BR 1	--	--	--	--	--	--
GL W J	--	--	--	--	111.39	--
GL W XL	107.00	115.00	123.00	128.08	112.71	125.00
GL W LG	122.00	--	115.50	115.80	107.51	--
GL W MD	--	73.00	91.38	95.00	81.21	--
GL W SM	66.50	--	60.75	65.40	61.50	--
GL BR J	--	--	--	--	125.00	--
GL BR XL	--	--	--	125.00	119.00	--
GL BR LG	--	--	123.00	--	116.00	122.25
GL BR MD	--	--	--	91.25	82.00	--
NRBS - 45	--	--	95.00	102.00	--	--
NRBS - 39	--	--	82.75	89.00	--	--

**TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS**

Week Ending 22-Sep-2012 (Preliminary)

-Thousand Head-	Young turkeys		Old Breeders		Total turkeys	
	Pct Chg	Avg	Breeders	Avg		
	Prev wk	Live wt	--Thousand head--	Live wt		
North East	644	5 26.78	(A)	646	26.78	
South Atlantic	700	5 36.44	(A)	701	36.44	
North Central	2,320	5 32.09	(A)	2,321	32.09	
South Central	734	-4 19.50	(A)	735	19.50	
West	253	30 29.34	(A)	254	29.34	
U.S. total	4,651 (B)	4 29.89	6	4,657	29.89	
To-date						
2012*	166,624 (B)		306	166,930		
To-date						
2011*	167,025 (B)		259	167,284		

(A) Not published to avoid disclosing individual operations.  
 (B) Number of young banded breeder turks included: this week 31,000; for the current year to date\* 950,000; for last year to date\* 801,000.

Note: Year to-date totals reflect comparable time periods.

**LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION**

Week Ending 22-Sep-2012 (Preliminary)

Head	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
	-----Thousands-----				
Head	1,805	2,815	31	6	4,657
Avg Wt	17.09	38.11	27.05	41.81	29.89
Last week	1,806	2,583	65	27	4,481
Same wk yr ago	1,775	2,565	30	2	4,372
Avg Wt	17.79	38.08	25.01	32.91	29.75
To-date/2012*	68,286	97,388	950	306	166,930
To-date/2011*	68,653	97,571	801	259	167,284
% Change YTD	-1%	0%	19%	18%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,671	85,816	633	189	111,309
Last week	24,626	79,030	1,303	595	105,554
Same wk yr ago	25,262	78,140	578	51	104,031
To-date/2012*	918,692	3,116,216	18,994	7,708	4,061,610
To-date/2011*	934,101	3,023,414	18,136	6,232	3,981,883
% Change YTD	-2%	3%	5%	24%	2%

Dressing % 80.0% 80.0% 75.5% 75.5%

(A) Dressing % adjustments reflect quarterly update.  
 \*Note: Year to-date totals reflect comparable time periods.

**WEEKLY FRYERS AVAILABLE FOR MARKETING**

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 03-Nov-12 is estimated at 147.1 million head. This compares to 147.3 million head the previous week and to 151.9 million head the same week a year ago, when the slaughter was 154.5 million head and the composite weighted average price was 74.55 cents per pound.

**WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION**

(Preliminary) Week ending 22-Sep-2012

	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	154,230	1,507	2,046	3,553	401
Avg Wt	5.76	2.95	7.95	5.83	6.31
Last week	154,885	1,227	1,758	2,985	395
Same wk yr ago	160,196	1,187	1,685	2,872	414
Avg Wt	5.80	3.14	8.04	6.01	6.87
To-date/2012*	5,792,757	58,285	61,817	120,102	15,730
To-date/2011*	6,040,726	51,870	58,723	110,593	16,423
% Change YTD	-4%	12%	5%	9%	-4%

**Ready-to-Cook Weight and Dressing Percentage**

Current week	670,715	2,401	11,142	13,543	1,834
Last week	677,072	2,014	9,658	11,672	1,959
Same wk yr ago	692,207	1,975	8,670	10,645	2,048
To-date/2012*	24,959,523	98,063	328,298	426,361	75,811
To-date/2011*	25,760,036	88,687	304,585	393,272	79,879
% Change YTD	-3%	11%	8%	8%	-5%
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Dressing %	75.5%	54.0%	68.5%		72.5%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 153.5 million head. Estimated U.S. slaughter for this period was 156.1 million head, or 2.6 million more than estimated available.

(B) Dressing % adjustments reflect quarterly update.

\*Note: Year to-date totals reflect comparable time periods.

**ESTIMATED U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
Aug 18	159.8	155.0	103%	5.63
25	159.7	153.8	104%	5.79
Sep 1	158.7	153.9	103%	5.73
8	140.9	153.0	92%	5.74
15	156.8	152.9	103%	5.79
22	156.1	153.5	102%	5.76
Year to date	5863.3	5853.9	100%	
Sep 29		152.9		
Oct 6		152.9		

\*Based on chick placements 6 to 7 weeks earlier.

**ESTIMATED SLAUGHTER OF U.S. BROILER/FRYERS AND FOWL**

Week Ending 29-September-12

Class	Current Week 09/29/12 (1)	Previous Week 09/22/12
----- Thousand head -----		
Broiler/fryer	157,410 (2)	156,904
Light hens	1,627	1,467
Heavy hens	1,759	1,969
Total	160,796	160,340

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 29-Sep-12 is 152.9 million head compared to 158.3 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 157.7 million head or 4.8 million more than estimated available. For the week of 06-Oct-12 the estimated available is 152.9 million head.

**WEEKLY COLD STORAGE HOLDINGS – Selected Centers**

	Frozen Eggs LBS	Processed Turkeys LBS	Processed Poultry LBS	Other Poultry LBS
AM 09/24/12	3,153	175,042		54,146
AM 09/01/12	2,964	190,065		57,675
CHG	189	-15023		-3529
PCT CHG	6%	-8%		-6%

**WHOLE YOUNG TURKEYS**

Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-114.00 cents fob and 16-24 lb. toms 107.00-114.00 cents fob for current shipments.

**NATIONAL FOWL MARKETS**

21-Sep-12

Live Spent Heavy	Price Range	Wtd Avg
Final Prices at Farm Buyer Loading:	9.5-21.0	13.72
Prices in cents per pound.		

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

**Live Spent Light**

The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV;  
 North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI;  
 South Central = AR, CO, KS, LA, MO, NM, OK, TX.

**COMMERCIAL EGG MOVEMENT**

Week ending 22-Sep-2012 (Receipts From Producers)

Regions	Cases (In Thousands)	Percent Change From	
		Last Week	Last Year
North Atlantic	214.1	1	1
East North Central	699.2	1	7
West North Central	317.3	3	12
South Atlantic	130.2	-1	-8
South Central	53.0	1	5
West	33.5	0	-13
Total	1447.3	1	5

Matched plants reporting

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)  
 East North Central (WI, IL, MI, OH, IN)  
 West North Central (IA, MN, MO, KS, SD)  
 South Atlantic (SC, NC, VA, GA, FL, KY)  
 South Central (TN, AL, AR, MS, OK)  
 Western (CA, CO, WA, OR, UT)

**FINAL BROILER/FRYER REPORT**

Prices negotiated for truck-lot sales of ready-to-cook broiler/fryers delivered to first receivers and FOB dock at major market areas (cents per lb.)  
 Week of 24-Sep-2012

Delivered to First Receivers 1/:	Grade A		Composite	
	Majority	Wtd Avg	Load	Wtd Avg Loads
Los Angeles	105.00	102.37	15	85.59 65
New York	80.00-83.00	81.57	21	82.38 42

**Delivered to First Receivers 1/:**

Delivered to First Receivers 1/:	Whole Body 2/:		Composite	
	Majority	Wtd Avg	Loads	Wtd Avg Loads
Chicago	65.00-78.00			76.22 56

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

**COMPOSITE WEIGHTED AVERAGE RTC BROILER/FRYER**

Loads	09/24/12	Change Last Wk	09/17/12	09/19/11
315	82.74	-.50	83.24	72.35

