



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady with a steady to firm undertone. Frozen demand light to moderate. Frozen offerings light to moderate, mostly light. Frozen Grade A basted equivalent offering prices on a national basis for hens 105.00-110.00 cents fob and 16-24 lb. toms 105.00-112.00 cents fob for current shipments. Trading very light on frozen basted equivalent hens at 107.50 cents fob and 16-24 lb. basted equivalent toms at 108-109.50 cents fob.



The market on fresh tom breast meat is firm in response to higher trending offering prices, frozen tom breast meat mixed with some finding trading at higher price levels while others do not see the strength, balance of white meat steady. The demand on fresh tom breast meat is moderate to mostly good, balance of white meat light to moderate. Frozen tom breast meat demand moderate with some finding increased interest, balance of frozen white meat demand is light to moderate. Offerings of fresh tom breast meat very light to light with the balance of white meat light to moderate. Frozen tom breast meat offerings light to mostly moderate with the balance of frozen white meat offerings light to moderate. The market on 4-8 lb. breasts is steady with a steady to firm undertone. Demand light to moderate, instances good. Offerings light to moderate, mostly light. The market on institutional sized breasts is steady at best. Demand moderate with some finding supplies starting to become less readily available. The market on tom 2-joint wings is steady to instances weak with the balance of tom bulk parts at least steady. Demand light to mostly moderate. Offerings at least moderate on tom 2-joint wings, balance light to moderate. The market on thigh meat is steady to firm with offerings reported at unchanged to higher prices. Demand moderate to good. Offerings very light to light. The mechanically separated turkey market is steady to weak with offering prices trending unchanged to lower. Demand and offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

No trading reported. The market on thigh meat is steady to firm with offering prices trending higher, balance of items steady. Demand is light to mostly moderate. Offerings very light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	148-185
TURKEYS Y TOMS 22-24#	148-185
TURKEYS Y TOMS 24-26#	148-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	112-116
FROZEN TURKEYS Y TOMS 14-24#	112-126
FROZEN TURKEYS Y TOMS 24-28#	117-130

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NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 14 Aug 2012.

The market on fresh tom breast meat is firm in response to both trading and bids at higher price levels. The market on destrapped tenderloins is at least steady with the balance of white meat steady. Demand moderate to good on fresh tom breast meat with the balance of white meat light to moderate. Offerings of fresh tom breast meat very light to light and sometimes short of needs, destrapped tenderloins light at best, balance of white meat light to moderate. The market on tom 2-joint wings is steady at best with more confidence reported in response to increased export inquiry, balance of tom bulk parts steady with a steady to instances firm undertone. Demand light to moderate, Offerings of tom 2-joint wings mostly moderate, balance of tom bulk parts light to moderate. Trading light.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	137.00-138.00		137.09	1,320
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	58.00		58.00	10
DRUMSTICKS, TOM--FRESH		R	54.00	40
DRUMSTICKS, HEN		M	57.00	80
WINGS, FULL-CUT, TOM	46.00		46.00	10
WINGS, FULL-CUT, HEN		M	50.00	20
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN		R	121.50	40
NECKS, TOM	37.00		37.00	10
NECKS, HEN		W	37.00	8
BREASTS, B/S, TOM 3/		M	167.00	120
BREASTS, B/S, TOM--FRESH 3/	203.00		203.00	40
THIGH MEAT		F	97.29	28
THIGH MEAT--FRESH		M	95.82	65
BREAST TRIM MEAT		T	72.00	20
SCAPULA MEAT		F	95.00	8
WING MEAT WITH SKIN		R	90.00	40
TENDERLOINS		R	185.00	4
DESTRAPPED TENDERS		T	183.00	20
DESTRAPPED TENDERS--FRESH		F	185.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	38.00		38.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		R	63.00	108
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		R	96.00	54
TAILS		F	50.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	98.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 15 Aug 2012.

The market on bulk parts was steady, instances firm. Demand and offerings light to moderate. The market on fresh tom breast meat is firm. The market on the balance of white meat was steady. Demand moderate to good on fresh tom breast meat with the balance of white meat light to moderate. Offerings of fresh tom breast meat light with the balance of white meat light to moderate. Demand light to moderate. Thigh meat market was steady to firm. Demand light to moderate. Offerings light. For domestic: fresh breast trim 73 cents, frozen tails 50-51 cents, grade A breast non basted 10-12 lbs. 165 cents, 12-14 lbs. 160-165 cents, 14-16 lbs. 160 cents and 18-20 lbs. 155 cents. Trading was slow.

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BREASTS, 4-8 LBS GRADE A 2/		T	137.09	1,320
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	58.00	10
DRUMSTICKS, TOM--FRESH		R	54.00	40
DRUMSTICKS, HEN	54.00-59.00		57.00	10
WINGS, FULL-CUT, TOM	46.00-48.00		46.15	26
WINGS, FULL-CUT, HEN	50.00		50.00	18
WINGS, V-TYPE, TOM	83.00		83.00	8
WINGS, V-TYPE, HEN	121.00		121.00	2
NECKS, TOM	37.00-61.00		40.38	16
NECKS, HEN	37.00		37.00	6
BREASTS, B/S, TOM 3/		M	167.00	120
BREASTS, B/S, TOM--FRESH 3/	202.00		202.00	80
THIGH MEAT	99.00		99.00	8
THIGH MEAT--FRESH	106.00		106.00	20
BREAST TRIM MEAT				
SCAPULA MEAT		F	95.00	8
WING MEAT WITH SKIN		R	90.00	40
TENDERLOINS	185.00		185.00	6
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	185.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	37.00-38.00		37.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS		R	63.00	108
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		R	96.00	54
TAILS		F	50.00	40
MECHANICALLY SEPARATED 4/				
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