



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady to firm with offering prices unchanged to higher. Frozen demand light to moderate. Frozen offerings light to moderate, mostly light with toms less available than hens. Frozen Grade A basted equivalent offering prices on a national basis for hens 105.00-110.00 cents fob and 16-24 lb. toms 105.00-111.00 cents fob for current shipments. No trading reported.



The market on fresh tom breast meat is steady to firm. The market on frozen tom breast meat is mixed with a firming undertone. The market on the balance of white meat is steady. The demand on fresh white meat moderate to good with fresh tom breast meat the most active. Frozen breast meat moderate to good, mostly moderate with the balance of white demand light to moderate. Offerings of fresh white meat light to moderate with fresh tom breast sometimes short of needs. Frozen tom breast meat offerings are mixed ranging from light to instances moderately heavy, mostly moderate with inventories becoming better balanced, balance of frozen white meat light to moderate. The market on tom 2-joint wings steady is steady at best with a steady to weak undertone, balance of tom bulk parts steady with an instances firm undertone.

Demand light to mostly moderate. Offerings light to moderate, instances moderately heavy on tom 2-joint wings. The market on thigh meat is steady with a steady to firm undertone. Demand light to good, mostly light to moderate. Offerings very light to light. The mechanically separated turkey market is mostly steady. Demand light to moderate. Offerings light to moderate, instances moderately heavy with fresh the most available. Trading light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading heavy on frozen basted equivalent hens at 106 cents shipping point, balance light. The market on thigh meat is steady with a steady to firm undertone, balance of items steady with some finding a strengthening undertone on frozen tom breast meat. Demand is light to good, mostly moderate with some finding an active interest on frozen breast meat. Offerings very light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 04-Aug-12 (Preliminary)

	Young		Young	Old	Total
	Hens	Toms			
Head	1,878	2,729	43	20	4,670
Avg Wt	16.30	37.42	26.43	32.31	28.80
Last week	1,752	2,629	26	11	4,418
Same wk yr ago	1,767	2,693	15	12	4,487
Avg Wt	16.58	36.91	25.75	25.49	28.84
To-date/2012*	55,892	78,921	700	229	135,742
To-date/2011*	55,519	79,688	644	223	136,074
% Change YTD	1%	-1%	9%	3%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,487	81,696	858	488	107,529
Last week	23,212	80,927	552	254	104,945
Same wk yr ago	23,437	79,519	297	236	103,489
To-date/2012*	751,848	2,550,222	14,035	5,869	3,321,974
To-date/2011*	756,886	2,484,686	15,014	5,335	3,261,921
% Change YTD	-1%	3%	-7%	10%	2%
Dressing %	80.0%	80.0%	75.5%	75.5%	

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 04-Aug-12 (Preliminary)			Old Breeders	Total Turkeys
	-----Young turkeys-----				
	Thousand	Pct chg	Avg		
	Head	PW	Live wt		Live wt
North East	637	18	26.04	(A)	641 26.04
South Atlantic	690	9	35.82	(A)	694 35.82
North Central	2,345	4	30.79	(A)	2,349 30.79
South Central	753	-3	17.53	(A)	757 17.53
West	225	8	31.84	(A)	229 31.84
U.S. total	4,650 (B)	6	28.80	20	4,670 28.80
To-date					
2012*	135,513 (B)			229	135,742
To-date					
2011*	135,851 (B)			223	136,074

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 43,000; for the current year to date* 700,000; for last year to date* 644,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	148-185
TURKEYS Y TOMS 22-24#	148-185
TURKEYS Y TOMS 24-26#	148-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-150
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	111-116
FROZEN TURKEYS Y TOMS 14-24#	111-126
FROZEN TURKEYS Y TOMS 24-28#	117-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending August 10, 2012

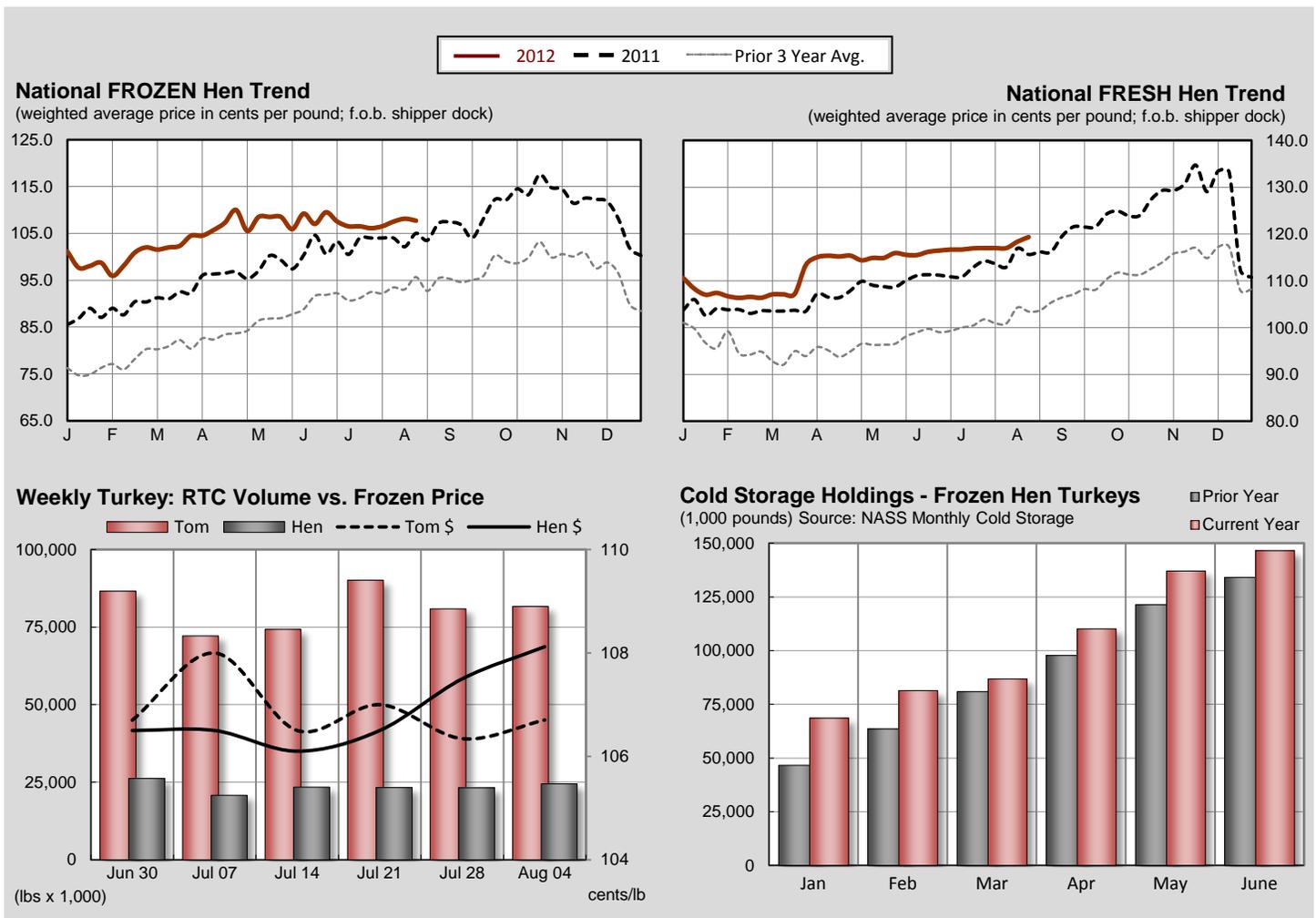
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		July Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	107.70 ¹		108.12	580	105.00 ¹		106.43	106.00	104.00
16-24 lb. (Toms)	110.00	10	106.70	135	107.00 ¹		106.96	106.51	105.08

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		July Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	119.35	112.5	118.37	105.5	115.64	95.7	116.99	116.52	113.45
16-24 lb. (Toms)	118.25	56.0	121.00	20.0	114.49	60.5	115.33	115.29	111.60
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



Source: USDA AMS Poultry Market News & Analysis
 website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 09 August, 2012. The market on bulk parts was steady, instances firm. Demand and offerings was light to moderate. The market on fresh tom breast meat is steady to firm, balance of white meat steady. Demand on fresh tom breast meat was moderate, instances good, balance of white meat light to moderate. Offerings of fresh tom breast meat and the balance of white meat light to moderate. The market on thigh meat was steady, instances firm. Demand and offerings light to moderate. Trading was slow to moderate. For domestic: fresh scapula 96 cents, grade A breast non basted 14-18 lbs. 170 cents, 18-20 lbs. 175 cents and plant grade breast basted 16-18 lbs. 145 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	136.00		136.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	175.36	44
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	55.00		55.00	40
DRUMSTICKS, TOM--FRESH	54.00		54.00	40
DRUMSTICKS, HEN		W	56.00	6
WINGS, FULL-CUT, TOM	43.00-46.00		45.22	126
WINGS, FULL-CUT, HEN		W	50.00	6
WINGS, V-TYPE, TOM		M	85.00	41
WINGS, V-TYPE, HEN	121.00-122.00		121.50	40
NECKS, TOM	37.00		37.00	120
NECKS, HEN		W	37.00	8
BREASTS, B/S, TOM 3/		W	170.41	680
BREASTS, B/S, TOM--FRESH 3/	192.00-196.00		194.67	60
THIGH MEAT	98.00		98.00	40
THIGH MEAT--FRESH	97.00-98.00		97.71	56
BREAST TRIM MEAT		T	72.00	20
SCAPULA MEAT		M	92.00	40
WING MEAT WITH SKIN	90.00		90.00	40
TENDERLOINS	185.00		185.00	4
DESTRAPPED TENDERS		T	183.00	20
DESTRAPPED TENDERS--FRESH	185.00		185.00	20
MECHANICALLY SEPARATED 4/		F	37.20	200
MECHANICALLY SEPARATED--FRESH 4/	38.00		38.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	63.00		63.00	108
WINGS FULL-CUT - TOMS		F	44.00	80
WINGS, V-TYPE, TOM	96.00		96.00	54
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 10 August, 2012.

The market on bulk parts was steady, instances firm. Demand and offerings was light to moderate. The market on fresh tom breast meat is steady to firm, balance of white meat steady. Demand on fresh tom breast meat was moderate, instances good, balance of white meat light to moderate. Offerings of fresh tom breast offerings light to moderate. Trading was slow to moderate. For domestic: grade A breast non basted 14-16 lbs. 165 cents, plant grade non basted breast 16-18 lbs. 160 cents delivered. For export: fresh tom drum 52 cents, frozen hen drums 52 cents and frozen livers 28.5 cents delivered to port or border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	136.00	2	135.00	402
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-189.00		166.00	30	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	58.00		58.00	4	57.45	110
DRUMSTICKS, TOM--FRESH		R	54.00	40	53.22	164
DRUMSTICKS, HEN		W	56.00	6	53.60	18
WINGS, FULL-CUT, TOM	46.00		46.00	2	45.39	392
WINGS, FULL-CUT, HEN		W	50.00	6	50.00	14
WINGS, V-TYPE, TOM		M	85.00	41	85.00	41
WINGS, V-TYPE, HEN		R	121.50	40	121.38	89
NECKS, TOM	37.00		37.00	2	37.29	206
NECKS, HEN		W	37.00	8	36.53	15
BREASTS, B/S, TOM 3/	175.00		175.00	320	171.19	1,040
BREASTS, B/S, TOM--FRESH 3/	195.00-198.00		196.57	140	187.36	498
THIGH MEAT	97.00-98.00		97.29	28	97.26	108
THIGH MEAT--FRESH	97.00-101.00		99.00	80	97.98	276
BREAST TRIM MEAT		T	72.00	20	72.00	20
SCAPULA MEAT	95.00		95.00	8	92.50	48
WING MEAT WITH SKIN		R	90.00	40	90.00	40
TENDERLOINS		R	185.00	4	185.00	10
DESTRAPPED TENDERS		T	183.00	20	165.22	65
DESTRAPPED TENDERS--FRESH	185.00		185.00	40	185.31	260
MECHANICALLY SEPARATED 4/		F	37.20	200		
MECHANICALLY SEPARATED--FRESH 4/	35.00-38.00		36.00	120	35.92	520

EXPORT TRADING

DRUMSTICKS, TOMS		R	63.00	108	63.00	108
WINGS FULL-CUT - TOMS		F	44.00	80		
WINGS, V-TYPE, TOM		R	96.00	54	90.00	162
TAILS	50.00		50.00	40	50.00	40
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	98.00		98.00	120	98.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS AND ANALYSIS OFFICES

Washington, DC	Voice	(202)720-6911	Michael Sheats
	Fax	(202)720-2403	(Director)
Atlanta, GA	Voice	(404)562-5850	Annie Terry
	Fax	(404)562-5875	(Officer-In-Charge)
Jackson, MS	Voice	(601)965-4662	Gary Brown
	Fax	(601)359-1175	(Southern States Area Supervisor)
Des Moines, IA	Voice	(515)284-4471	Jason Karwal
	Fax	(515)284-4468	(Officer-In-Charge)