



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens is steady to firm with some finding offerings prices unchanged to higher, depending on the seller. The 16-24 lb. tom market is steady. Demand light. Offerings are generally moderate on hens and light to moderate on 16-24 lb. toms. Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-110.00 cents fob and 16-24 lb. toms 105.00-110.00 cents fob for current deliveries. No trading reported.



The market on fresh tom breast meat is steady with a steady to firm undertone, balance of white meat steady. Demand on fresh tom breast meat moderate with the balance of white meat ranging light to moderate. Some processors are reporting increased activity on frozen tom breast meat with +6 months age resulting in inventories becoming better balanced. Offerings light to moderate. The tom bulk parts market is steady with some finding a strengthening undertone. Demand light to moderate with some finding distributive interest more active. Offerings light to moderate. The market on thigh meat is steady with a steady to firm undertone. Demand light to moderate. Offerings light with some sellers holding product with increased confidence. The mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading light to moderate, mostly light with tom bulk parts mostly light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate, mostly light with activity also reported on tom necks. The market on thigh meat is steady to instances firm with spot trading reported at higher prices, balance of items mostly steady. Demand is light to good, mostly moderate with some finding export inquiry on whole turkeys. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	149-185
TURKEYS Y TOMS 22-24#	149-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-136
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JULY 2012.

The market on bulk parts is steady. Demand was light. Offerings light to moderate. The market on white meat was mixed, mostly steady on limited movement. Demand and offerings was light to moderate. The market on thigh meat was steady. Demand was light to moderate. Offerings light. Mechanically separated turkey market was steady. Demand and offerings was light to moderate. Trading was slow. For domestic: fresh full cut wings 45 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	136.98	162
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		F	55.00	40
DRUMSTICKS, TOM--FRESH	52.00-55.00		53.00	200
DRUMSTICKS, HEN		T	62.00	4
WINGS, FULL-CUT, TOM	39.00		39.00	40
WINGS, FULL-CUT, HEN		F	50.00	7
WINGS, V-TYPE, TOM		F	90.00	15
WINGS, V-TYPE, HEN		F	121.00	3
NECKS, TOM		F	34.28	345
NECKS, HEN		F	34.00	20
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	183.00-193.00		188.00	80
THIGH MEAT		R	91.00	10
THIGH MEAT--FRESH		F	88.77	138
BREAST TRIM MEAT				
SCAPULA MEAT		F	93.00	10
WING MEAT WITH SKIN				
TENDERLOINS		F	183.00	5
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	183.00	60
MECHANICALLY SEPARATED 4/		F	30.00	40
MECHANICALLY SEPARATED--FRESH 4/	40.00		40.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		R	65.00	324
WINGS FULL-CUT - TOMS		R	44.00	108
WINGS, V-TYPE, TOM		R	93.00	486
TAILS	51.00		51.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	88.00	270

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JULY 2012.

The market on bulk parts is steady. Demand and offerings was light to moderate. The market on white meat was mixed, mostly steady and not fully tested. Demand and offerings was light to moderate. Thigh meat market was steady to firm. Demand was light to moderate. Offerings light. Mechanically separated turkey market was steady. Demand and offerings was light to moderate. Trading was slow. For domestic: frozen A grade breast basted 8-10 lbs. 155 cents, 20 lbs./up 140 cents, grade A non basted 12-16 lbs. 160 cents, 18-20 lbs. 150 cents, Plant grade breast basted 8-20 lbs. 135 cents delivered. For export: tom necks 36.5 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/	124.00		124.00	40
DRUMSTICKS, TOM	58.00-60.00		58.73	79
DRUMSTICKS, TOM--FRESH	52.00-54.00		53.00	120
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	46.00		46.00	300
WINGS, FULL-CUT, HEN		F	50.00	7
WINGS, V-TYPE, TOM		F	90.00	15
WINGS, V-TYPE, HEN		F	121.00	3
NECKS, TOM	37.00-38.00		37.02	82
NECKS, HEN		F	34.00	20
BREASTS, B/S, TOM 3/	177.00		177.00	50
BREASTS, B/S, TOM--FRESH 3/		T	188.00	80
THIGH MEAT	91.00-92.00		91.67	30
THIGH MEAT--FRESH		F	88.77	138
BREAST TRIM MEAT				
SCAPULA MEAT		F	93.00	10
WING MEAT WITH SKIN				
TENDERLOINS		F	183.00	5
DESTRAPPED TENDERS	177.00		177.00	80
DESTRAPPED TENDERS--FRESH		F	183.00	60
MECHANICALLY SEPARATED 4/		F	30.00	40
MECHANICALLY SEPARATED--FRESH 4/	39.00		39.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		R	65.00	324
WINGS FULL-CUT - TOMS	46.00		46.00	216
WINGS, V-TYPE, TOM		R	93.00	486
TAILS		T	51.00	40
MECHANICALLY SEPARATED 4/	32.00		32.00	20
THIGH MEAT - FROZEN	94.00		94.00	54

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.