



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady with 16-24 lb. toms in a stronger position than hens. Demand very light to light for current shipments. Offerings are generally moderate on hens and light to moderate on 16-24 lb. toms with 22-24 lb. sizes becoming less readily available. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-110.00 cents fob and 16-24 lb. toms 104.00-110.00 cents fob for current deliveries. No trading reported.



The market on market on white meat is mostly steady. Some sellers are starting to become more confident on fresh tom breast meat are attempting to raise their offering prices for current shipments. Demand mixed ranging light to good, mostly light with some finding increased white meat interest, especially fresh tom breast meat. Others, meanwhile have heard of increased aged frozen tom breast meat interest. Offerings light to mostly moderate. The market on tom drums is steady, tom necks and tom full-cut wings steady and attempting to find a floor, tom 2-joint wings mixed with product being held with varied degrees of confidence. Demand light to moderate, mostly light. Offerings light to moderate, instances moderately heavy. The market on thigh meat is steady with a steady to firm undertone. Demand light to good, mostly light to moderate.

Offerings light to moderate. The mechanically separated turkey market is steady. Demand and offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady with steady to firm undertones. Demand is light to good, mostly light to moderate. Offerings range light to moderate.

LIVE TURKEYS SLAUGHTERED W/E 07-Jul-12 (Preliminary)

	Young		Young	Old	Total
	Hens	Toms			
Head	1,575	2,316	26	2	3,919
Avg Wt	16.51	38.97	24.58	31.80	29.85
Last week	1,927	2,738	29	0	4,694
Same wk yr ago	1,659	2,303	19	7	3,988
Avg Wt	16.87	38.46	26.65	26.71	29.40
To-date/2012*	48,692	68,225	559	190	117,666
To-date/2011*	48,144	69,148	565	187	118,044
% Change YTD	1%	-1%	-1%	2%	0%

Ready-to-Cook Weight and Dressing Percentage

	Young	Old	Total
Current week	20,804	72,208	93,012
Last week	26,240	86,609	112,849
Same wk yr ago	22,390	70,859	93,249
To-date/2012*	657,416	2,223,145	2,880,561
To-date/2011*	660,026	2,165,698	2,825,724
% Change YTD	0%	3%	2%
Dressing %	80.0%	80.0%	75.5%

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 07-Jul-12 (Preliminary)			Old Breeders	Total Turkeys
	-----Young turkeys-----				
	Thousand	Pct chg	Avg		
	Head	PW	Live wt		Live wt
North East	515	-7	25.60	(A)	516 25.60
South Atlantic	645	-22	35.65	(A)	646 35.65
North Central	1,951	-14	32.92	(A)	1,951 32.92
South Central	596	-21	16.99	(A)	596 16.99
West	210	-25	30.32	(A)	210 30.32
U.S. total	3,917 (B)	-17	29.85	2	3,919 29.85
To-date					
2012*	117,476 (B)			190	117,666
To-date					
2011*	117,857 (B)			187	118,044

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 26,000; for the current year to date* 559,000; for last year to date* 565,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	149-185
TURKEYS Y TOMS 22-24#	149-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-136
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending July 13, 2012

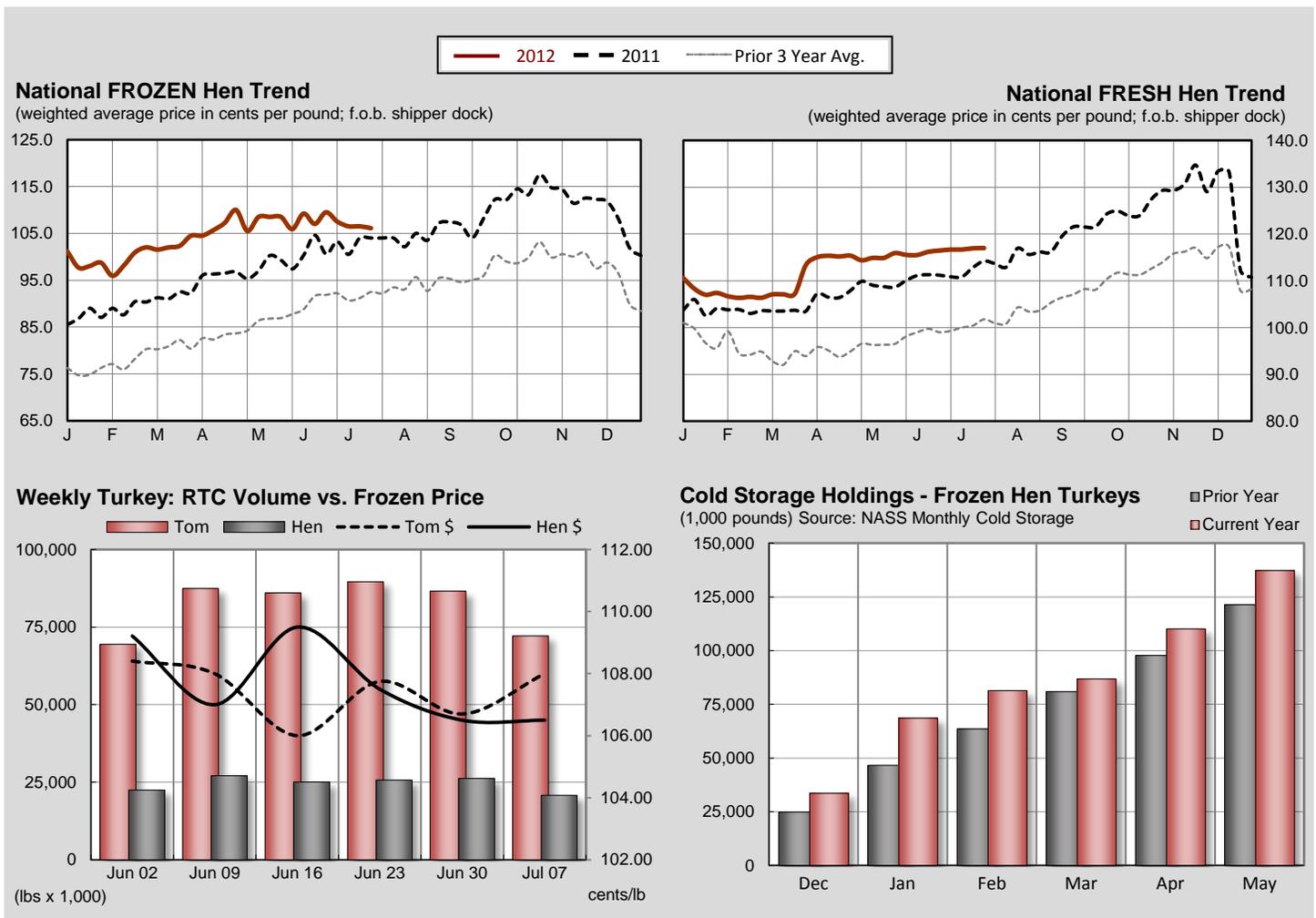
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		June Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	106.10 ¹		106.50	140	104.00 ¹		106.00	107.77	103.14
16-24 lb. (Toms)	106.50	80	108.00	82	100.61	82	106.51	108.86	105.06

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		June Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	117.00	116.5	116.95	111.0	114.22	92.0	116.52	115.38	111.08
16-24 lb. (Toms)	115.32	56.0	115.36	55.0	112.00	55.0	115.29	114.30	108.97
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



Source: USDA AMS Poultry Market News & Analysis
 website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 JULY 2012.

The market on bulk parts was mixed, but mostly steady. Demand was light. Offerings was light to moderate. The white meat market is steady and not fully tested. Demand was light. Offerings moderate. Thigh meat market is fully steady, instance firm. Demand and offerings light to moderate. Trading for all parts was slow to moderate, with some improved interest noted for export. For domestic: frozen grade A and plant grade basted breast 10-20 lbs. 129 cents delivered. For export: frozen ton necks 37 cents and fresh thigh meat 85 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	133.00	120
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-189.00		171.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/		R	122.00	39
DRUMSTICKS, TOM	57.00-60.00		58.25	56
DRUMSTICKS, TOM--FRESH	54.00		54.00	40
DRUMSTICKS, HEN	62.00		62.00	2
WINGS, FULL-CUT, TOM	43.00-46.00		44.79	86
WINGS, FULL-CUT, HEN	50.00		50.00	2
WINGS, V-TYPE, TOM	86.00-87.00		86.50	80
WINGS, V-TYPE, HEN	121.00		121.00	2
NECKS, TOM	36.00		36.00	160
NECKS, HEN		F	38.00	4
BREASTS, B/S, TOM 3/		W	174.00	40
BREASTS, B/S, TOM--FRESH 3/	176.00		176.00	40
THIGH MEAT	88.00		88.00	10
THIGH MEAT--FRESH		W	85.14	133
BREAST TRIM MEAT		F	69.38	122
SCAPULA MEAT		F	94.09	44
WING MEAT WITH SKIN				
TENDERLOINS	183.00		183.00	2
DESTRAPPED TENDERS		T	178.00	120
DESTRAPPED TENDERS--FRESH	181.00		181.00	2
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	40.00		40.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	63.00-64.00		63.57	378
WINGS FULL-CUT - TOMS	38.00-47.00		40.43	148
WINGS, V-TYPE, TOM	82.00-97.00		90.57	378
TAILS	48.00		48.00	108
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		M	85.00	128

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 JULY 2012.

The market on bulk parts was mixed, but mostly steady. Demand was light. Offerings was light to moderate. The white meat market is steady and not fully tested. Demand was light. Offerings moderate. Thigh meat market is fully steady, instance firm. Demand and offerings light to moderate. Trading for all parts was slow to moderate. For domestic: frozen tails 50 cents, fresh breast trim 71-73 cents, fresh tom necks 36 cents fresh full cut wings 42 cents. For export: frozen scapula 92-95 cents, tom necks 37 cents and fresh thigh meat 83 cents delivered to border or port.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	136.00		136.00	80	136.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	171.40	25	171.40	25
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	56.00-58.00		56.80	50	57.96	146
DRUMSTICKS, TOM--FRESH	52.00-56.00		52.67	336	53.22	1,658
DRUMSTICKS, HEN		R	62.00	2	62.00	43
WINGS, FULL-CUT, TOM	42.00-46.00		43.01	79	43.14	259
WINGS, FULL-CUT, HEN	49.00		49.00	2	49.50	4
WINGS, V-TYPE, TOM	89.00		89.00	12	87.25	106
WINGS, V-TYPE, HEN	120.00-121.00		120.71	7	120.78	9
NECKS, TOM	33.00-37.00		33.32	150	34.80	324
NECKS, HEN		F	38.00	4		
BREASTS, B/S, TOM 3/		W	174.00	40	174.00	40
BREASTS, B/S, TOM--FRESH 3/	175.00-176.00		175.50	80	175.67	120
THIGH MEAT	86.00		86.00	34	84.33	144
THIGH MEAT--FRESH	80.00-84.00		82.09	184	83.37	317
BREAST TRIM MEAT	70.00-72.00		71.00	80	71.00	80
SCAPULA MEAT		F	94.09	44		
WING MEAT WITH SKIN	90.00		90.00	40	90.00	40
TENDERLOINS		R	183.00	2	183.00	2
DESTRAPPED TENDERS		T	178.00	120	178.00	120
DESTRAPPED TENDERS--FRESH		R	181.00	2	181.00	2
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	37.00-40.00		39.12	104	39.50	425
EXPORT TRADING						
DRUMSTICKS, TOMS		R	63.57	378	61.48	1,134
WINGS FULL-CUT - TOMS	41.00		41.00	40	42.21	242
WINGS, V-TYPE, TOM		R	90.57	378	92.25	648
TAILS	50.00		50.00	40	48.54	148
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		M	85.00	128	85.00	128

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M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403