



BROILER MARKET NEWS REPORT

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Poultry Programs

Market News and Analysis

NATIONAL BROILER MARKET AT-A-GLANCE

Prices for whole broiler/fryers are steady to at least steady in the East, steady to firm in the Midwest and steady in the West. Preliminary majority prices in the Midwest are higher and in the West unchanged when compared to early week prices. Offerings are light to moderate for current trade need as extreme hot and humid weather remains in the area. Retail and food service demand is light to moderate entering the weekend. Floor stocks are closely balanced. Issues with truck availability have improved, but continue to be a struggle in parts of the Midwest. Market activity is slow to moderate. In the parts structure, movement is light to moderate for late week business. Prices are trending mostly steady for breast items and dark meat items. Wings are trending firm to higher. Offerings of breast items and dark meat items are mostly moderate. Wings are light and moving well. Market activity is slow to moderate. In production areas, live supplies are moderate at mixed, but mostly desirable to light weights. According to the National Agricultural Statistics Service (NASS) for the week ending June 23, 2012 broiler egg sets were down slightly, and chick placements were down 2% when compared to a year ago. Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 11-Aug-2012 is estimated at 153.5 million head, this compares to 154.3 million head a week earlier and 159.5 million head a year ago.



Preliminary Report

Prices negotiated for truck lot sales of ready-to-cook broiler/fryers FOB Dock and delivered to first receivers at major market areas week of 09-July-2012 (cents per lb)

AREAS	US GRADE A MAJORITY	RANGE	AVG	WTD LOADS
Delivered to First Receivers				
New York	80.00-83.00			
Los Angeles	104.00			
Whole Body 2/				
Chicago	72.00-81.00	70.00-92.00	77.40	28
FOB Dock Equivalent 3/:				
Mississippi	82.00-86.00	76.00-90.00	82.94	18

1/: Includes branded product.

2/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

3/: Southeast area

GEORGIA F.O.B. DOCK PRICES

The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 94.75 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT PRELIM. WTD. AVG

LOADS	RANGE	PRELIM. WTD. AVG
759	87.20-99.96	94.18

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

ITEM	WTD AVG (CENTS PER LB)	VOL (000 LBS)
LINE RUN TENDERS	203.50	1,016
BREASTS - B/S	159.50	4,235
BREASTS - WHOLE	100.00	921
THIGH MEAT - B/S	131.00	786
THIGHS	74.50	959
DRUMSTICKS	74.00	703
LEG QUARTERS	52.00	5,186
WINGS	184.50	2,260

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST BROILER/FRYER Preliminary majority prices on whole birds into Chicago are higher from last Monday. Whole bird prices are steady to firm with offers light. Demand into retail and food service channels is light to moderate going into the weekend. Fast food is moderate to instances good. Floor stocks are generally balanced. Presently, sizes are in a desirable range despite widespread heat and humidity. However many anticipate some sizing issues in regard to availability in the coming week or so. Whole bird market activity is light. Supplies of wings are light, breast cuts light to moderate, and dark meat items moderate to at times heavy. Prices are firm on wings, steady to firm on breast cuts, and steady on dark meat items. Market activity on parts is light to moderate. Issues with truck availability have improved, but continue to be a struggle in places.

NORTHEAST BROILER/FRYER Prices are trending steady to at least steady for most sizes. Trucklot buying activity on ready-to-cook whole broiler/fryers is light to moderate as extreme hot and humid weather conditions hampers much of the region. Offerings of all sizes are sufficient for current needs. Market activity is slow to moderate. In the parts complex, supplies of boneless skinless breast and wings are light to moderate and moving satisfactorily; bone-in breast and most dark meat items are moderate for current needs.

SOUTHERN BROILER/FRYER Prices for whole broiler/fryers are steady. Offerings are moderate for current trade needs. Demand entering the weekend is moderate. Market activity is slow to mostly moderate. In the parts structure, movement is light to moderate as hot and humid weather remains in the area. Prices are trending steady for dark meat items, steady to firm for breast items, and firm to higher for wings. Offerings of breast items and dark meat items are moderate but wings are light and moving well. Market activity is slow to moderate. In production areas, live supplies are moderate; weights are to light.

WESTERN BROILER/FRYER The Los Angeles preliminary majority is 104 cents, unchanged from last from last Monday's final. The market on whole broilers is steady. The WOG market is steady to firm with prices steady to higher for next week's shipments. Offerings light to moderate with WOGs being held with increasing confidence. Retail demand moderate to good, mostly moderate with some improvement found for the weekend. Food service demand moderate to good, mostly moderate with best activity where resorts are a factor. Weights desirable. Floor stocks moderate. The market on wings is firm with prices higher, boneless skinless breasts and tenderloins steady to firm with prices unchanged to higher and bone-in breasts steady for next week's shipments. The market on dark items is steady to instances weak, mostly steady with a steady to weak undertone for next week's shipments. Parts demand is mostly moderate. Offerings of wings light, boneless skinless breasts and tenderloins light, and bone-in breasts light to moderate. Offerings of bulk dark items at moderate while tray pack is sometimes short of needs.

DELMARVA BROILER/FRYERS Less-than-trucklot asking prices are unchanged at 83 to 91 cents with a steady trending undertone. Movement of ready-to-cook whole birds is light to moderate as dealers continue to assess conditions due to the extreme heat. Offerings are sufficient for current trade needs. Live supplies are moderate; weights are mixed, but noted as mostly desirable. Processor schedules are moderate. Market activity is slow to moderate. In the parts complex, supplies ranged light to moderate.

*Broiler/Fryer current negotiated prices for immediate delivery includes mostly multiple-drop shipments of branded and wing tagged to New York City from Delmarva.

BRANDED U.S.GRADE A

RANGE	68-103
WEIGHTED AVERAGE	(A)
NO. OF BOXES	(A)
CUMULATIVE	07/02/12-07/06/12 (A)
	07/04/11-07/08/11 (A)
NO. OF BOXES	07/02/12-07/06/12 (A)
	07/04/11-07/08/11 (A)

(A) Not reported to avoid disclosing individual operations.

SOUTHERN STATES BROILER PARTS F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

Jul 05, 2012

Jul 06, 2012

ITEM	POUNDS (000)	RANGE	MAJ	WTD AVG
BREAST - B/S		TOO FEW TO REPORT		
TENDERLOINS		TOO FEW TO REPORT		
BREAST - LINE RUN		TOO FEW TO REPORT		
FRONT HALVES		TOO FEW TO REPORT		
LEGS		TOO FEW TO REPORT		
LEG QUARTERS (BULK)	250	42.00-48.00	-	45.84
LEG QUARTERS (4/10)	273	48.00-50.00	-	48.44
WINGS (WHOLE)		TOO FEW TO REPORT		
WINGS (CUT)		TOO FEW TO REPORT		
DRUMSTICKS		TOO FEW TO REPORT		
THIGHS		TOO FEW TO REPORT		
B/S THIGHS		TOO FEW TO REPORT		

ITEM	POUNDS (000)	RANGE	MAJ	WTD AVG	WEEKLY POUNDS (000)	WEEKLY WTD AVG
BREAST - B/S		TOO FEW TO REPORT			1,252	138.66
TENDERLOINS		TOO FEW TO REPORT			517	142.42
BREAST - LINE RUN		TOO FEW TO REPORT			267	87.00
FRONT HALVES		TOO FEW TO REPORT			301	82.94
LEGS		TOO FEW TO REPORT			TFEWR	
LEG QUARTERS (BULK)	280	44.00-48.00	-	45.79	985	44.84
LEG QUARTERS (4/10)	294	48.00-50.00	-	48.49	1,195	48.52
WINGS (WHOLE)		TOO FEW TO REPORT			TFEWR	
WINGS (CUT)		TOO FEW TO REPORT			116	181.52
DRUMSTICKS		TOO FEW TO REPORT			145	48.28
THIGHS		TOO FEW TO REPORT			TFEWR	
B/S THIGHS		TOO FEW TO REPORT			100	117.25

 Whole Body Index Based on Southern States Parts Trading for Jul 05, 2012 -- f.o.b. dock.

 Whole Body Index Based on Southern States Parts Trading for Jul 06, 2012 -- f.o.b. dock.

RANGE	TODAY'S AVERAGE
62.00 - 66.00	64.52

RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
63.00 - 66.00	64.23	63.81

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER PARTS Prices are trending firm to higher for wings; firm for boneless skinless breast and generally steady for bone-in breast and most dark meat cuts. Trucklot buying activity is light to moderate with dealers assessing market conditions as excessive heat and humidity covers most of the area. Offerings of boneless skinless breast and wings are light to moderate and moving well; bone-in breast and most dark meat cuts are at least sufficient for current needs. Movement is slow to moderate.

ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND.

Jul 05, 2012

Jul 06, 2012

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS.
BREAST - B/S	155-160	138.13	986,200
TENDERLOINS	145	147.05	266,160
BREAST - WITH RIBS	95-96	108.61	53,773
BREAST - LINE RUN	95	96.25	68,056
LEGS	68-69	63.79	142,720
LEG QUARTERS (BULK)	46-47	49.00	385,800
DRUMSTICKS	67-68	69.89	91,080
THIGHS	72-73	79.33	67,760
B/S THIGHS	125-126	128.04	109,880
WINGS (WHOLE)	183-184	180.31	291,280
BACKS AND NECKS (STRIPPED)	16-18	18.00	3,360
LIVERS (5 POUND TUBS)	50-55	52.16	15,320
GIZZARDS (HEARTS)	70-75	75.02	26,560

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS.	WEEKLY WTD AVG	WEEKLY VOL/LBS.
BREAST - B/S	155-160	138.27	367,139	137.42	2,946,068
TENDERLOINS	145	146.32	188,920	145.86	706,360
BREAST - WITH RIBS	95-96	111.78	24,160	109.81	184,377
BREAST - LINE RUN	95	95.86	64,973	95.89	265,436
LEGS	68-69	66.65	108,121	64.46	484,860
LEG QUARTERS (BULK)	46-47	51.42	50,380	48.34	1,121,326
DRUMSTICKS	67-68	73.68	56,914	71.22	353,814
THIGHS	72-73	79.79	54,074	78.08	280,044
B/S THIGHS	125-126	130.95	33,240	128.43	277,600
WINGS (WHOLE)	184-185	180.92	230,240	182.16	978,986
BACKS AND NECKS (STRIPPED)	16-18	18.00	3,475	18.00	17,432
LIVERS (5 POUND TUBS)	50-55	55.00	12,684	53.06	43,234
GIZZARDS (HEARTS)	70-75	75.20	2,000	75.02	63,060

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NJ, MA, CT, RI, AND PA (NORTHEAST OF HARRISBURG).

*TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

** WEIGHTED AVERAGE PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

	ESTIMATED (1,000)		ACTUAL (1,000)		AVG WTS		ACTUAL (1,000)		AVG WTS	
	07/06	07/05	07/04	07/03	07/04	07/03	06/29	06/27	06/27	06/27
Alabama	4,026	3,716	1,651	3,706	4.76	5.63	3,873	5.76		
Arkansas	5,208	4,724	1,207	4,843	4.39	5.54	3,677	5.58		
Delmarva	2,078	2,094	(A)	2,104	6.00	6.02	3,269	6.19		
Ky-LA-TN	2,508	2,355	1,616	2,518	4.55	5.19	2,669	5.30		
Mississippi	3,331	2,912	(A)	2,888	5.45	5.96	3,788	6.06		
North Carolina	3,343	2,575	1,186	2,707	6.53	6.95	4,045	7.15		
Texas	4,032	2,398	(A)	2,452	5.82	5.97	2,642	5.92		
Total	24,526	20,774	8,010	21,218	5.21	5.85	23,963	5.95		
Mon-Friday	95,537 (B)						107,414 (B)			
Saturday	3,144 (included in total for date shown)						3,854			

(A) Not published to avoid disclosing individual operations

(B) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 06-Jul-12 and 07-Jul-12 is estimated to be 36,694,000 head up 2.04 percent from a week ago and down 4.71 percent from a year ago. (Last week 30,687,000, last year 38,509,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 07-Jul-12 is estimated to be 142,934,000 head down 9.74 percent from a week ago, and down 1.46 percent from a year ago. (Last week 158,358,000, last year 145,055,000)

Actual data incorporated when available.

CALIFORNIA PROCESSED POULTRY (cents per pound)

DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	RANGE
FRESH FRYERS	108-123
ROASTERS 4# & UP	128-140
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

DELIVERED TO RESTAURANTS AND INSTITUTIONS IN SAN FRANCISCO

	DRY PACK	RANGE
FRESH FRYERS		138-188
ROASTERS 4# & UP	DRY PACK	126
	ICE PACK	
DUCKS		217-295

YOUNG CHICKENS SLAUGHTERED UNDER FEDERAL INSPECTION

	Week ending 30-Jun-2012				Total
	(A) 4.25 lbs. & down	(B) 4.26 - 6.25 lbs.	(C) 6.26 - 7.75 lbs.	(D) 7.76 lbs. & up	
(Preliminary)	-----Thousands-----				
Head	44,387	60,075	31,649	24,736	160,847
Avg Live Wgt	3.86	5.48	6.77	8.48	5.75
% of total /1	28%	37%	20%	15%	100%
Comparisons					
Last week	37,687	59,909	30,817	25,638	154,051
Avg Live Wgt	3.78	5.39	6.79	8.59	5.81
% of total /1	24%	39%	20%	17%	100%
Year Ago 2/	37,636	65,162	39,403	28,254	170,455
Avg Live Wgt	3.81	5.34	6.63	8.36	5.75
% of total /1	22%	38%	23%	17%	100%
To date/2012*	959,066	1,663,412	726,586	597,112	3,946,176
To date/2011*	950,498	1,812,152	761,855	638,672	4,163,177

1/ May not total to 100% due to rounding. 2/ Comparable week.

*Note: Year to-date totals reflect comparable time periods.

Weight Class Description:

(A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens. (B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms. (C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors. (D) This size product is normally marketed deboned or as roasters or roasting chicken.

WEEKLY POULTRY SLAUGHTERED UNDER FEDERAL INSPECTION

	Week ending 30-Jun -2012				
	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
(Preliminary)	-----Thousands-----				
Head	160,847	1,458	1,653	3,111	382
Avg Wt	5.75	3.33	8.00	5.81	5.82
Last week	154,051	1,662	1,653	3,315	409
Same wk yr ago	170,455	1,156	1,530	2,686	428
Avg Wt	5.75	3.23	8.09	6.00	6.72
To-date/2012*	3,946,176	42,748	39,845	82,593	10,840
To-date/2011*	4,163,177	36,525	39,126	75,651	11,283
% Change YTD	-5%	17%	2%	9%	-4%
Ready-to-Cook Weight and Dressing Percentage					
Current week	698,277	2,549	9,058	11,607	1,612
Last week	675,752	2,862	8,911	11,773	2,007
Same wk yr ago	730,187	2,016	8,046	10,062	2,071
To-date/2012*	17,023,708	71,992	210,329	282,321	52,582
To-date/2011*	17,785,502	62,480	205,511	267,991	55,414
% Change YTD	-4%	15%	2%	5%	-5%
Dressing %	75.5%	52.5%	68.5%	72.5%	

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 156.5 million head. Estimated U.S. slaughter for this period was 162.8 million head, or 6.3 million more than estimated available. (B) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

*Note: Year to-date totals reflect comparable time periods.

EST. U.S. FRYER SLAUGHTER/FRYER AVAILABILITY COMPARISON

	Week Ending	Million Head Slaughtered	Million Head Available*	Pct	Avg Wt
May	26	160.7	155.3	103%	5.66
Jun	2	144.1	155.8	92%	5.60
	9	158.4	156.8	101%	5.78
	16	156.0	156.8	99%	5.65
	23	155.9	156.8	99%	5.81
	30	162.8	156.5	104%	5.75
Year to date	3994.2	3988.8	100%	5.75	
Jul	7		156.5		
	14		157.1		

*Based on chick placements 6 to 7 weeks earlier.

EASTERN REGION MISC. POULTRY

For delivery the week of JULY 02, 2012

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 LBS, DELIVERED IN TRUCKLOT & POOL TRUCKLOT QUANTITIES, CENTS/LB

ORIGIN	FROZEN	FRESH
LONG ISLAND	221-225	226-232
MIDWEST	195-212	200-216

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 LBS & UP, DELIVERED, CENTS/LB

	RANGE	MOSTLY
ICE PACKED (12/BOX)	76.00-87.00	81.00-86.00
VACUUM PACKED (6-9/ BOX)	82.00-90.00	84.00-89.00

SQUABS: NY AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS/DOZ, 1-10 BOXES

	11 oz.	13 oz.	15 oz.
	74.88-99.79	82.80-114.54	90.00-120.34

EASTERN REGION: CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA, RI, SC, VA, VT & WV

CENTRAL REGION DUCKLINGS

Prices All reported prices remain steady. Demand is light to moderate. Supplies are moderate. Market activity is slow to moderate. Processing schedules are reduced due to the Fourth of July holiday. Prices paid, first receivers for 10-18 oz. boneless breast at \$7.70-8.80, bone in legs at \$3.05-3.55, gizzards at \$1.20-1.75, wings at \$.75-.90, livers at \$1.25-2.05, and feet at \$.75-1.45 cents per lb.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT & POOL TRUCKLOT QUANTITIES, 4-5 LBS, CENTS/LB. WEEK OF 02-JUL-2012

ORIGIN	FROZEN	FRESH
MIDWEST & OTHERS	192-218	194-223

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

Under Federal Inspection (in thousands)

	W/E	07/07/12	06/30/12	%chg	07/09/11	%chg
Broilers	142,934	158,358 ¹	-9.74	145,055 ¹	-1.46	
Cattle	571	653	-13	585 ²	-02	
Hogs	1,760	1,999	-12	1,731 ²	+02	

¹ Actual data incorporated when available.

² Totals adjusted to reflect USDA, NASS revisions.

GRAYSTONE SMALL ANIMAL AUCTION

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

DATE OF AUCTION: 07-03-12 - PRICES PAID PER LB., EXCEPT AS NOTED

	RANGE		RANGE		RANGE
Banty Hens	2.00 - 3.00 ea.	Guinea Keets	3.00 - 4.00 ea.	Red Fowl 5-6LBS	.35 - .45lbs.
White Pigeons	5.00 - 6.00 ea.	Guinea Pigs	.05 - .25 ea.	Red Fowl 4-5LBS	.30 - .40lbs.
Broilers	.20 - 1.05lbs.	Kid Goats	40.00 - 60.00 ea.	Silkie	- 3.00 ea.
Bunnies	1.00 - 8.00 ea.	Leghorn Roosters	- 4.00 ea.	Turkeys	- 15.00 ea.
Call Ducks	4.00 - 10.00 ea.	Love Birds	- 24.00 ea.	Banty Roosters	4.00 - 5.00 ea.
Chicks	.25 - .35 ea.	Parakeets	- 5.50 ea.	Turkey Poults	2.00 - 2.50 ea.
Crossbred Fowl 5-9LBS	.40 - .50lbs.	Pekin Ducks	5.00 - 6.00 ea.	Goose Eggs	- 5.00 ea.
Crossbred Roosters 7-11LBS	.50 - .60lbs.	Pigeons	3.00 - 3.40 ea.	Laying Pullets	7.00 - 8.00 ea.
Crossbred Roosters 4-6LBS	1.50 - 1.60lbs.	Pullets 4-6LBS	- 1.05lbs.	Fancy Bantams	6.00 - 8.00 ea.
Geese 9-14LBS	2.00 - 2.20lbs.	Quail	1.00 - 1.10 ea.	Cockatiels	- 15.00 ea.
Goats	70.00 - 80.00 ea.	Rabbits 6-9LBS	1.80 - 2.00lbs.	Finch	- 3.75 ea.
Guinea Fowl	3.30 - 3.50lbs.	Rabbits 4-6LBS	1.60 - 1.90lbs.	Fancy Pigeons	20.00 - 35.00 ea.
				Total Coops Sold	2945

NATIONAL FOWL MARKETS**LIVE SPENT HEAVY FOWL**

Prices are trending steady to firm. Supplies are sufficient for the mostly moderate demand. Processing schedules are less than normal due to the Fourth-of-July holiday. Retail feature activity is light to moderate entering the weekend with the bulk of the interest noted in the Southeast. Finished product supplies are at least sufficient. Market activity is moderate.

Final prices at Farm Buyer Loading:	Price Range	Wtd Avg
	9.5 – 21.0	13.61

(Southeast Region broiler breeder hens generally for processing, 7 lbs. and up; under 7 lbs. subject to discount.)

LIVE SPENT LIGHT FOWL

Prices are trending steady for the mostly light to moderate demand. Offerings of light type hens are at about adequate to adequate for current needs. Processing schedules are reduced due to the Fourth-of-July holiday. Market activity is light to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

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