



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
JUNE 29, 2012
VOL. 59 NO. 78

U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is generally steady. Demand light at best for current shipments. Offerings are moderate on hens and light to moderate on 16-24 lb. toms. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-110.00 cents fob and 16-24 lb. toms 103.00-110.00 cents fob for current deliveries. No trading reported.



The market on fresh tom breast meat is steady at best, frozen tom breast meat steady with a weak undertone, balance of white meat steady with steady to weak undertones. Demand light to moderate, mostly light with best interest on fresh tom breast meat. Offerings range light to heavy, mostly moderate to heavy with frozen the most available. The market on tom bulk parts is steady at best. Demand is light to moderate. Offerings are moderate to heavy, mostly moderate. The market on thigh meat is steady at best. Demand and offerings are light to moderate. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading light. As the heat wave moves into the Eastern part of the country industry members industry members watch for ramifications pertaining to live production and commodity items.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is mostly steady with some finding spot strength on tom drums for select export channels while others continue to find weakness on tom 2-joint wings. Demand is light to moderate with interest being reported on both fresh and frozen tom breast meat. Offerings range light to heavy, mostly moderate.

LIVE TURKEYS SLAUGHTERED W/E 23-Jun-12 (Preliminary)

	Young		Young	Old	Total
	Hens	Toms			
Head	1,916	2,764	8	6	4,694
Avg Wt	16.78	40.55	28.39	27.64	30.81
Last week	1,837	2,674	19	10	4,540
Same wk yr ago	2,057	2,685	14	23	4,779
Avg Wt	16.63	38.81	25.88	31.66	29.19
To-date/2012*	45,190	63,171	504	188	109,053
To-date/2011*	44,458	64,104	539	179	109,280
% Change YTD	2%	-1%	-6%	5%	0%
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,724	89,668	171	125	115,688
Last week	25,087	86,055	355	301	111,798
Same wk yr ago	27,195	82,843	281	564	110,883
To-date/2012*	610,372	2,064,328	10,109	4,866	2,689,675
To-date/2011*	610,902	2,010,116	12,881	4,436	2,638,335
% Change YTD	0%	3%	-22%	10%	2%
Dressing %	80.0%	80.0%	75.5%	75.5%	

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

	W/E 23-Jun-12 (Preliminary)			Old Breeders	Total	Turkeys		
	-----Young turkeys-----						-Thousand head-	Avg Live wt
	Thousand Head	Pct chg	Avg PW					
North East	635	2	26.95	(A)	637	26.95		
South Atlantic	689	6	40.87	(A)	690	40.87		
North Central	2,320	2	33.23	(A)	2,321	33.23		
South Central	798	0	19.06	(A)	799	19.06		
West	246	36	27.98	(A)	247	27.98		
U.S. total	4,688 (B)	3	30.81	6	4,694	30.81		
To-date								
2012*	108,865 (B)			188	109,053			
To-date								
2011*	109,101 (B)			179	109,280			

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date* 504,000; for last year to date* 539,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	149-185
TURKEYS Y TOMS 22-24#	149-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-136
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	111-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending June 29, 2012

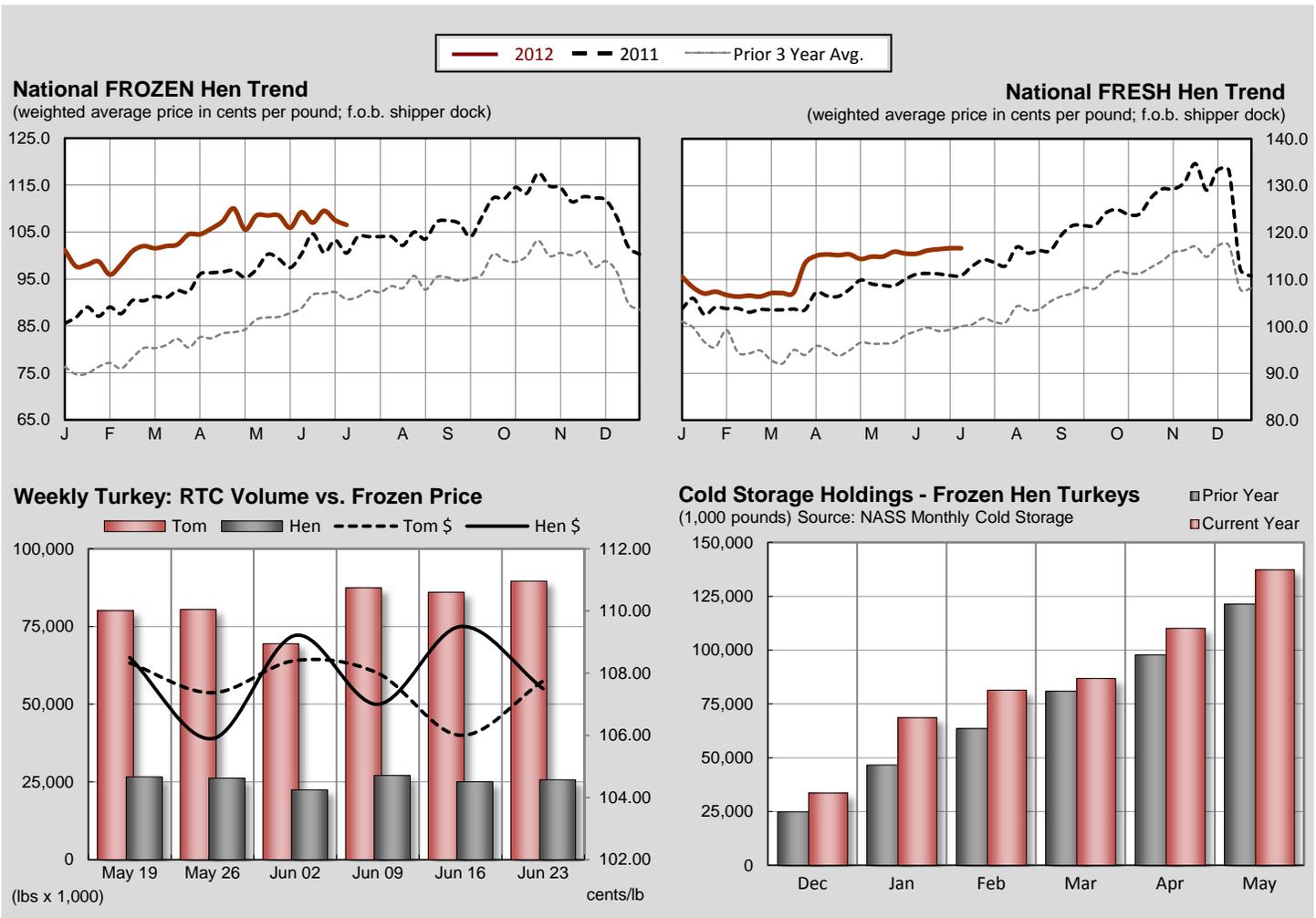
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		June Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	106.50 ¹		107.50	20	100.50	160	106.00	107.77	103.14
16-24 lb. (Toms)	106.70 ¹		107.75	10	105.50 ¹		106.51	108.86	105.06

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		June Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	116.69	125.0	116.69	125.0	110.84	92.8	116.52	115.38	111.08
16-24 lb. (Toms)	115.36	55.0	115.36	55.0	108.95	56.0	115.29	114.30	108.97
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--



Source: USDA AMS Poultry Market News & Analysis
website: <http://www.ams.usda.gov/pymarketnews.htm>

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 JUNE 2012.

The market on bulk parts was steady to weak. Demand is light to moderate. Offerings moderate to heavy. The white meat market is steady to weak. Demand is light. Offerings ranged from light to heavy with frozen the most available. The market on thigh meat is steady to barely steady. Demand and offerings are light to moderate. The mechanically separated turkey market is steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate. For domestic: fresh mechanically separated turkey 24 cents pet food, fresh tails 48 cents and fresh whole tenders 183 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	128.00		128.00	20
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-189.00		166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/		R	125.00	40
DRUMSTICKS, TOM		W	58.00	4
DRUMSTICKS, TOM--FRESH	54.00-55.00		54.50	160
DRUMSTICKS, HEN		W	62.00	8
WINGS, FULL-CUT, TOM		W	43.10	42
WINGS, FULL-CUT, HEN		W	49.83	12
WINGS, V-TYPE, TOM		W	89.00	19
WINGS, V-TYPE, HEN		W	120.00	2
NECKS, TOM	36.00		36.00	40
NECKS, HEN		W	38.00	10
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	176.00		176.00	80
THIGH MEAT		M	84.00	20
THIGH MEAT--FRESH	82.00		82.00	14
BREAST TRIM MEAT		W	71.00	60
SCAPULA MEAT		W	98.33	12
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		W	183.00	40
DESTRAPPED TENDERS--FRESH		F	185.00	2
MECHANICALLY SEPARATED 4/		F	35.00	30
MECHANICALLY SEPARATED--FRESH 4/	39.00-40.00		39.43	334
EXPORT TRADING				
DRUMSTICKS, TOMS	51.00-62.00		59.00	432
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	77.50		77.50	162
TAILS		F	50.00	80
MECHANICALLY SEPARATED 4/		W	37.00	40
THIGH MEAT - FROZEN	80.00		80.00	162

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 JUNE 2012.

The market on bulk parts was steady to barely steady. Demand is light to moderate. Offerings moderate to heavy. The white meat market is steady to weak. Demand is light. Offerings ranged from light to heavy with frozen the most available. The market on thigh meat is steady to barely steady. Demand and offerings are light to moderate. The mechanically separated turkey market is steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate. For domestic: fresh full cut wings 42 cents, frozen tail 50 cents, fresh breast trim 73 cents, fresh scapula 94 cents and fresh wing meat 92 cents delivered. For export: fresh thigh meat 79.5 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	128.00	20	128.00	20
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	166.00	30	166.00	30
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	57.00-59.00		58.33	18	58.27	22
DRUMSTICKS, TOM--FRESH	52.00-55.00		52.90	437	53.54	1,037
DRUMSTICKS, HEN		W	62.00	8	62.00	30
WINGS, FULL-CUT, TOM	45.00		45.00	36	43.78	198
WINGS, FULL-CUT, HEN		W	49.83	12	49.95	44
WINGS, V-TYPE, TOM	89.00-90.00		89.63	16	89.13	75
WINGS, V-TYPE, HEN		W	120.00	2	120.00	2
NECKS, TOM	37.00-38.00		37.57	14	36.46	171
NECKS, HEN		W	38.00	10	38.00	10
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	180.00		180.00	50	177.52	290
THIGH MEAT	81.00		81.00	5	83.45	25
THIGH MEAT--FRESH	80.00-83.00		81.19	104	83.19	198
BREAST TRIM MEAT		W	71.00	60	71.00	60
SCAPULA MEAT		W	98.33	12	98.33	12
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS		W	183.00	40	180.75	160
DESTRAPPED TENDERS--FRESH		F	185.00	2		
MECHANICALLY SEPARATED 4/	38.00-40.00		39.00	40	39.00	40
MECHANICALLY SEPARATED--FRESH 4/	40.00		40.00	16	39.24	410
EXPORT TRADING						
DRUMSTICKS, TOMS	51.00-61.00		57.93	202	55.77	1,120
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	77.50		77.50	162	77.50	324
TAILS		F	50.00	80		
MECHANICALLY SEPARATED 4/		W	37.00	40	37.00	40
THIGH MEAT - FROZEN	80.00		80.00	40	80.91	296

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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