



TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is mostly steady. Demand light at best. Offerings light to moderate. Frozen Grade A basted equivalent offering prices on a national basis for hens 103.00-107.00 cents fob and 16-24 lb. toms 104.00-108.00 cents fob for current deliveries. No trading reported.



The market on white meat is steady to weak with offering prices unchanged to lower. Demand light to moderate. Offerings mixed ranging light to heavy, mostly moderate to heavy with supplies held with varying degrees of confidence. The market on institutional sized rib breasts is steady to weak with trading reported at lower prices. Offerings light to heavy, mostly moderate to heavy. The market on tom bulk parts is steady to weak with trading reported at unchanged to lower prices for current shipments*. Demand light to moderate, instances good. Offerings of tom bulk parts uneven ranging light to moderately heavy, mostly moderate. The market on thigh meat is steady with steady to weak undertones. Demand light to moderate, mostly light. Offerings light to heavy, mostly moderate and held with varying degrees of confidence. The market on mechanically separated turkey is steady. Demand moderate. Offerings light. Firm priced trading light for current shipments on all items.

EXPORT MARKET HIGHLIGHTS

Trading light centering on tom drums at lower prices*for current shipments and heavy for July-August. The market is steady to weak. Demand light to moderate. Offerings very light to moderately heavy, mostly moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	150-185
TURKEYS Y TOMS UNDER 22#	149-185
TURKEYS Y TOMS 22-24#	149-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	150-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-136
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 JUNE 2012.

The market on fresh tom breast meat and destrapped tenderloins is steady to weak with trading reported at lower prices, balance of white meat steady. The undertone on the balance of breast meat and destrapped tenderloins is steady to weak with offering prices unchanged to lower. Demand light to moderate. Offerings light to heavy, mostly moderate to heavy and held with mixed confidence. The market on tom bulk parts is steady to weak with trading and offering prices ranging unchanged to lower. Supplies vary by processor. Trading heavy on open priced fresh tom drums for future shipments and firm priced trading light for current. For domestic: plant grade basted breasts - 8-10 lb 145 and 18-20 140 lb, hearts 39 cents delivered. For export: frozen scapula 95 cents FOB.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	136.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	170.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/		R	126.00	12
DRUMSTICKS, TOM	62.00		62.00	40
DRUMSTICKS, TOM--FRESH	57.00-58.00		57.67	120
DRUMSTICKS, HEN		F	66.00	4
WINGS, FULL-CUT, TOM	47.00		47.00	80
WINGS, FULL-CUT, HEN		M	51.00	2
WINGS, V-TYPE, TOM		M	94.00	17
WINGS, V-TYPE, HEN	118.00		118.00	120
NECKS, TOM		M	38.67	120
NECKS, HEN		R	42.00	4
BREASTS, B/S, TOM 3/		W	178.00	20
BREASTS, B/S, TOM--FRESH 3/	181.00		181.00	40
THIGH MEAT		W	94.00	2
THIGH MEAT--FRESH		M	86.19	42
BREAST TRIM MEAT		R	79.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN		R	105.00	2
TENDERLOINS		F	185.00	2
DESTRAPPED TENDERS		T	180.00	120
DESTRAPPED TENDERS--FRESH	180.00		180.00	120
MECHANICALLY SEPARATED 4/	39.00		39.00	40
MECHANICALLY SEPARATED--FRESH 4/	38.00-39.00		38.67	120
EXPORT TRADING				
DRUMSTICKS, TOMS		W	58.69	351
WINGS FULL-CUT - TOMS		W	42.00	27
WINGS, V-TYPE, TOM		W	89.50	324
TAILS		F	52.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	88.76	174

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 JUNE 2012.

The market on bulk parts was steady to weak. Demand was light. Offerings moderate. The market on white meat was steady to weak. Demand was light. Offerings moderate to heavy. the market on thigh meat was steady to weak. Demand was light. Offerings moderate to heavy. Mechanically separated turkey market was fully steady. Demand was light to moderate. Offerings light. Trading was slow to moderate. For domestic: grade A non basted breasts 18-20 lbs 150 cents and 20-22 lbs 155 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	136.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	170.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/		R	126.00	12
DRUMSTICKS, TOM		T	62.00	40
DRUMSTICKS, TOM--FRESH	55.00-56.00		55.75	160
DRUMSTICKS, HEN		F	66.00	4
WINGS, FULL-CUT, TOM	47.00		47.00	4
WINGS, FULL-CUT, HEN		M	51.00	2
WINGS, V-TYPE, TOM		M	94.00	17
WINGS, V-TYPE, HEN		T	118.00	120
NECKS, TOM	39.00		39.00	4
NECKS, HEN		R	42.00	4
BREASTS, B/S, TOM 3/		W	178.00	20
BREASTS, B/S, TOM--FRESH 3/	178.00-181.00		179.00	120
THIGH MEAT	88.00		88.00	20
THIGH MEAT--FRESH		M	86.19	42
BREAST TRIM MEAT		R	79.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN		R	105.00	2
TENDERLOINS		F	185.00	2
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	180.00	120
MECHANICALLY SEPARATED 4/		T	39.00	40
MECHANICALLY SEPARATED--FRESH 4/	37.00-39.00		38.43	560
EXPORT TRADING				
DRUMSTICKS, TOMS	51.00-54.00		51.60	270
WINGS FULL-CUT - TOMS		W	42.00	27
WINGS, V-TYPE, TOM		W	89.50	324
TAILS		F	52.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		F	88.76	174

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.