



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



West Coast prices are 7 cents higher on Jumbo, 9 cents higher on Extra Large, 11 cents higher on Large and unchanged on Medium and Small. New York prices are steady. Remaining regional prices are 9 to 13 cents higher on Extra Large and Large, unchanged on Medium. Demand ranges light to instances good, mostly moderate. Offerings are light to moderate for trade needs. Market activity is moderate. Breaking stock offerings are moderate to at times heavy; schedules are reduced to normal. Spent hen offerings are sufficient for the light demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices are 11 cents higher for Extra Large and Large, and steady for Medium. Daily producer prices are steady on all reported sizes. The undertone is steady. Retail and food service demand is moderate. Offerings are light to moderate. Supplies are moderate. Market activity is moderate. Breaking stock prices are steady. Trade sentiment is steady. Offerings are light with demand also light. Supplies are mostly moderate to heavy. Market activity is slow.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	89-98	92-95
Large	88-97	90-93
Medium	61-70	63-66

Prices Delivered To Store Door:	Range	Mostly
Extra Large	96-104	97-99
Large	94-102	95-97
Medium	67-75	68-70

Iowa-Minnesota-Wisconsin Eggs

Prices Paid To Producers, Cents Per Dozen:	Range	Mostly
Large	70-80	74
Medium	43-47	45
Small	36-42	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

NORTHEAST REGIONAL Prices are 10 to 11 cents higher on Extra Large, 11 cents higher on Large and unchanged on Medium. Current supplies are light to moderate for trading requirements. Demand is light to moderate. Market activity is moderate. Eastern region breaking stock supplies are moderate for normal to less than normal breaking schedules. Light hen offerings are sufficient for a light demand.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	97-116	100-105
Large	91-105	96-100
Medium	63-76	68-70

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

SOUTHEAST REGIONAL Prices are 9 to 13 cents higher on Extra Large and Large, Mediums unchanged. The undertone is steady. Retail demand is moderate to instances good, best where feature activity is noted. Distributive demand is moderate. Offerings are light to moderate, with heavier weight eggs in the lightest position. Market activity is moderate. Eastern region breaking stock floor stocks are moderate for normal to reduced breaking schedules. Spent fowl offerings are sufficient; processing schedules are normal.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	92-105	99-102
Large	88-103	97-100
Medium	66.5-74	67-71

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

SOUTH CENTRAL REGIONAL Prices are 9 cents higher for Extra Large, 12 cents higher for Large, and unchanged for Medium. The undertone remains steady. Retail and food service demand is mostly moderate. Offering are light to moderate. Supplies are moderate. Market activity is moderate. Breaking stock prices are steady with a steady undertone. Demand and offerings are light. Supplies are moderate to heavy. Market activity is slow.

Prices delivered to warehouse:	RANGE	MOSTLY
Extra Large	102.5-111	104-107
Large	97.5-106	99-102
Medium	67.5-76	69-72

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

NEW YORK EGGS Prices are steady on all sizes. Supplies are light to moderate for current needs. Post-holiday demand is light to instances moderate. Market activity is moderate.

Prices delivered store door:	RANGE
Extra Large	105-109
Large	103-107
Medium	75-79

WESTERN REGIONAL Prices are 7 cents higher for Jumbo, 9 cents higher for Extra Large, 11 cents higher for Large and unchanged on Medium and Small. Trade sentiment is steady. Offerings are light to moderate. Demand ranges light to fairly good, mostly light to moderate. Supplies are mostly moderate to instances heavy. Market activity is slow.

CALIFORNIA EGGS Benchmark prices are 7 cents higher for Jumbo, 9 cents higher for Extra Large, 11 cents higher for Large and unchanged on Medium and Small. Trade sentiment is steady. Offerings are light with demand ranging light to fairly good, mostly light to moderate. Supplies are moderate. Market activity is slow. Small benchmark price 88 cents.

CALIFORNIA

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

	RANGE
Jumbo	140
Extra Large	142
Large	133
Medium	108

WEEKLY SHELL EGG INVENTORY:

Stocks on Hand Available for Marketing (30-dozen cases in thousands) ^{1/}
(Includes Conventional and Specialty)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Jumbo	This Week	9.3	8.8	16.3	7.3	10.2	2.6	54.7
	% Change	1.5%	-8.9%	3.0%	12.3%	-17.2%	-21.5%	-4.0%
Extra Large	This Week	25.2	25.8	39.0	10.8	41.2	4.4	146.3
	% Change	10.2%	15.7%	26.1%	11.5%	-2.9%	-1.1%	10.3%
Large	This Week	44.6	81.1	104.5	60.3	85.9	31.6	408.1
	% Change	-8.7%	-20.5%	-2.4%	11.4%	-2.3%	-28.0%	-8.1%
Medium	This Week	12.0	20.5	65.2	29.0	33.3	11.4	171.3
	% Change	26.6%	-25.7%	-6.4%	4.4%	6.4%	-16.5%	-4.5%
Small	This Week	3.5	3.3	6.8	4.3	0.7	2.3	20.8
	% Change	4.9%	-3.8%	14.3%	49.0%	-4.1%	14.4%	13.9%
Miscellaneous	This Week	2.7	14.3	29.6	13.3	4.5	1.0	65.4
	% Change	22.3%	0.2%	-0.1%	24.8%	-4.7%	-9.0%	4.5%
Ungraded	This Week	12.2	10.5	76.7	33.5	18.4	10.0	161.1
	% Change	18.4%	-33.8%	-12.5%	4.8%	27.8%	-11.6%	-6.0%
Total Shell Egg	This Week	109.4	164.3	338.1	158.5	194.2	63.2	1,027.8
	% Change	3.1%	-15.8%	-2.5%	10.4%	0.2%	-20.6%	-3.5%

Totals	Cases	Percent Change
Shell Egg	1,027.8	-3.5%
Breaking Stock	274.1	-1.0%
Total Shell Egg	1,301.9	-3.0%

Specialty Shell Egg Inventory² Stocks on Hand to be Marketed (30-dozen cases in thousands)

		Northeast	Southeast	Midwest	South Central	Southwest	Northwest	6-Area Total
Large	This Week	7.9	10.6	0.8	3.3	3.7	2.8	29.0
	% Change	11.2%	14.8%	15.5%	-31.8%	-2.7%	10.1%	3.1%
Ungraded	This Week	0.0	0.0	21.8	9.4	0.0	2.5	33.8
	% Change	0.0%	0.0%	29.8%	-5.0%	0.0%	25.5%	17.5%
Total Specialty	This Week	7.9	10.6	22.7	12.8	3.7	5.3	62.8
	% Change	11.2%	14.8%	29.2%	-13.9%	-2.7%	16.8%	10.3%

Percentage of Specialty Shell Egg Inventory Comprised of USDA Certified Organic:

Large:	38.7%
Ungraded:	38.8%
Total:	38.8%

^{1/} Cooperators normally have stocks on hand each Monday A.M. and must report in both the current and previous week. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

^{2/} Specialty eggs include certified organic, nutritionally enhanced, cage-free, and vegetarian-fed types.

Regional Definitions: **Northeast** = CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, AND VT; **Southeast** = AL, FL, GA, MS, NC, SC, TN, VA, & WV; **Midwest** = IA, IL, IN, KY, MI, MN, ND, NE, OH, SD, & WI; **South Central** = AR, AZ, CO, KS, LA, MO, NM, OK, TX, & UT; **Southwest** = CA & NV; **Northwest** = ID, MT, OR, WA, & WY.

NATIONAL RETAIL EGG PURCHASES

Cooperators estimate orders for the week ending June 01, 2012 will increase by 9 percent. Present week purchases for the week ending May 25, 2012 were 181,561 cases which was 5 percent above the prior week and 3 percent above estimates.

CARTONED LOOSE TOTAL

Cases purchased present week:
156,266 25,295 181,561

% change from the prior week:
+7 -7 +5

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Prices are steady. Trade sentiment continues steady. Offerings are light with demand also light. Supplies are mostly moderate to heavy. Market activity is slow.

Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

RANGE MOSTLY
BREAKING STOCK 50-52
CHECKS 34-43 34-38
CENTRAL STATES AREA: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, & WI

CANADIAN EGGS WEEK OF MAY 14, 2012
QUEBEC/MONTREAL: WHOLESALE PRICES- GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION.

	EX	LRG	LRG	MED	SMALL
GRADE A		2.34	2.32	2.10	1.63

MINIMUM PRICES FOR PRODUCERS' F.O.B. FARM AS SET BY ONTARIO EGG PRODUCERS.

	EX	LRG	LRG	MED	SMALL
GRADE A		1.85	1.85	1.69	1.21

TRAILER LOAD EGG SALES – Daily weighted average prices (cents/dozen)

National Trading for May 25, 2012

Courtesy of U.S.D.A. Federal/State Market News

CURRENT LOADS					FUTURE LOADS					TOTAL LOADS					
SE		NE		MW		LDS		SC		NW		SW			
CLASS	ORG	DST	ORG	DST	ORG	DST	LDS	CLASS	ORG	DST	ORG	DST	ORG	DST	LDS
GNR W 1	--	--	--	--	67.00	--	2.00	GNR W 3	--	46.50	--	--	--	--	1.00
GNR W 3	--	--	--	--	42.00	--	1.00	GL W LG	--	68.00	--	--	--	--	4.00
GL W J	--	--	--	--	72.25	76.50	1.00	GL W MD	43.00	51.33	--	--	--	--	13.00
GL W XL	--	--	--	83.75	69.00	--	4.00	NRBS - 50	60.00	--	--	--	--	67.00	1.00
GL W LG	--	--	74.00	78.00	56.00	--	5.00								
GL W MD	--	--	--	--	41.38	--	8.00								

TRAILER LOAD EGG SALES Weekly weighted average prices (cents/dozen)

National Trading for May 21, 2012 – May 25, 2012

Courtesy of U.S.D.A. Federal/State Market News

CURRENT LOADS					FUTURE LOADS					TOTAL LOADS					
SE		NE		MW		LDS		SC		NW		SW			
CLASS	ORG	DST	ORG	DST	ORG	DST	LDS	CLASS	ORG	DST	ORG	DST	ORG	DST	LDS
GNR W 1	69.50	78.73	67.50	70.75	67.00	--	46.00	GNR W 1	--	81.47	--	--	--	--	19.00
GNR W 3	--	--	--	--	42.00	--	1.00	GNR W 3	--	46.50	--	--	--	--	1.00
GL W J	--	--	85.50	87.00	73.42	76.50	4.00	GL W J	84.00	--	--	99.50	82.53	88.57	7.00
GL W XL	--	91.67	84.00	92.25	82.52	--	18.00	GL W XL	68.00	93.25	--	--	77.88	84.53	8.75
GL W LG	--	88.50	75.60	81.91	70.22	--	33.25	GL W LG	67.60	86.17	--	100.00	90.00	78.36	26.00
GL W MD	--	--	48.62	50.74	43.11	--	25.50	GL W MD	44.00	51.33	50.00	57.15	--	55.75	22.00
GL W SM	50.00	--	48.82	50.71	--	--	5.75	GL W SM	49.00	--	--	--	46.00	--	2.00
GL BR J	148.00	--	--	152.50	150.00	--	.50	NRBS - 50	60.00	--	--	--	--	67.00	1.00
GL BR LG	--	--	75.00	77.00	--	--	1.00								
GL BR MD	50.00	--	--	59.00	54.00	--	1.25								
GL BR SM	45.00	--	--	47.00	--	--	.25								
NRBS - 48	--	--	--	60.00	--	--	1.00								
NRBS - 45	--	--	--	58.00	--	--	2.00								
NRBS - 39	--	--	--	48.00	40.60	43.00	5.00								

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight – material may or may not be included.

Load movement represents total movement within 6 regions.

COLD STORAGE MOVEMENT – FROZEN EGGS

Selected Centers (In Thousands)

ON HAND	05/21/12	05/14/12	05/23/11
PACIFIC COAST	61	46	35
LOS ANGELES	0	0	0

NORTH CAROLINA EGGS

The market is higher on large and extra large, steady on the balance. Supplies are moderate. Retail demand is good.

Prices weighted average, in small lots, USDA Grade A and Grade A, white eggs in cartons, nearby retail outlet, cents per dozen.

	MOSTLY
Extra Large	117.64
Large	112.99
Medium	84.86
Small	78.00

ORGANIC BROWN SHELL EGGS IN CARTONS

(Wholesale) (price per carton delivered to first receivers)

	PRICE RANGE	MOSTLY
Extra Large doz.	261 – 316	275 - 310
1/2 doz.	173 – 198	173 - 188
Large doz.	230 – 310	265 - 300
1/2 doz.	155 – 189	160 - 178

Certified Organic are products grown and processed according to USDA's national organic standards and certified by USDA accredited State and private certification organizations. For more information, visit the National Organic Program at www.ams.usda.gov/NOPNationalOrganicProgramHome