



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

WEDNESDAY
MAY 23, 2012
VOL. 59 NO. 62

U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms steady with toms generally in the strongest position. Demand light to moderate, mostly light consisting of distributive interest. Offerings light to moderate on hens and very light to light on 16-24 lb. toms. Frozen Grade A basted equivalent offering prices on a national basis for hens 104.00-110.00 cents shipping point and 16-24 lb. toms 105.00-115.00 cents shipping point for current deliveries. Trading very light on frozen basted equivalent hens at 104.50 cents shipping point and 16-24 lb. toms at 107.50 cents shipping point.



The market on white meat is steady with a steady to weak undertone. Demand light to moderate. Offerings mixed ranging light to moderately heavy, mostly moderate to moderately heavy. The market on 4-8 lb. breasts is steady with a steady to firm undertone. Demand light to moderate for the light at best offerings. The institutional sized breast market is steady with a steady to weak undertone. Demand light to moderate. Offerings uneven ranging light to moderately heavy, mostly moderate. The market on tails is steady with the balance of tom bulk parts steady to weak with trading reported at unchanged to lower prices. Offerings of tom bulk parts light to heavy, mostly light to moderate with tails in the best position. The market on mechanically separated turkey is steady to firm undertone with trading reported at unchanged to higher prices. Offerings very light to light. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to weak with tom full-cut wings reported at lower trending prices. Demand light to moderate. Offerings very light to moderately heavy, mostly moderate with supplies held with varying degrees of confidence.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	147-185
TURKEYS Y TOMS UNDER 22#	145-185
TURKEYS Y TOMS 22-24#	145-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-136
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	111-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS AND ANALYSIS OFFICES

Washington, DC	Voice Fax	(202)720-6911 (202)720-2403	Michael Sheats (Director)
Atlanta, GA	Voice Fax	(404)562-5850 (404)562-5875	Annie Terry (Officer-In-Charge)
Jackson, MS	Voice Fax	(601)965-4662 (601)359-1175	Gary Brown (Southern States Area Supervisor)
Des Moines, IA	Voice Fax	(515)284-4471 (515)284-4468	Jason Karwal (Officer-In-Charge)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 MAY 2012.

The market on tom breast meat and destrapped tenderloins is steady with a steady to weak undertone with tom breast meat weakest. The market on the balance of white meat is steady at best. Demand light to moderate with some finding increased demand on fresh wing meat and other fresh white trim items. Offerings of tom breast meat moderate to moderately heavy, destrapped tenderloins light to moderate with frozen held with the least confidence, balance of trims moderate. The market on tom bulk parts is steady on tails with the balance of items steady to weak. Some spot premiums were paid on part loads in response to freight considerations. Demand light to moderate. Offerings vary by plant ranging light to moderately heavy, mostly moderate. Trading moderately heavy on fresh mechanically separated turkey, balance light. For domestic: plant grade basted 20 lb. & heavier bone-in breasts 155, hearts 38, fresh scapula 105, tails 52 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	136.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	175.36	22
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	68.00-75.00		70.49	35
DRUMSTICKS, TOM--FRESH	70.00		70.00	32
DRUMSTICKS, HEN	75.00		75.00	2
WINGS, FULL-CUT, TOM	49.00-59.00		50.41	142
WINGS, FULL-CUT, HEN		M	63.00	4
WINGS, V-TYPE, TOM		M	98.17	24
WINGS, V-TYPE, HEN		M	121.00	4
NECKS, TOM	45.00-52.00		46.23	70
NECKS, HEN	44.00		44.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		M	190.00	18
THIGH MEAT	104.00-106.00		104.22	18
THIGH MEAT--FRESH		F	107.53	76
BREAST TRIM MEAT		M	75.83	48
SCAPULA MEAT		M	104.20	10
WING MEAT WITH SKIN		W	100.00	40
TENDERLOINS				
DESTRAPPED TENDERS		F	181.50	200
DESTRAPPED TENDERS--FRESH		F	188.00	20
MECHANICALLY SEPARATED 4/	38.00		38.00	40
MECHANICALLY SEPARATED--FRESH 4/	37.00-38.00		37.75	640
EXPORT TRADING				
DRUMSTICKS, TOMS		M	69.10	540
WINGS FULL-CUT - TOMS		F	54.00	218
WINGS, V-TYPE, TOM		M	99.50	324
TAILS		R	51.00	108
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	105.00		105.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 MAY 2012.

The market on bulk parts was steady to weak. Demand was light. Offerings light to moderate. The market on white meat was steady to weak. Demand was light to moderate. Offerings moderate to heavy. Thigh meat steady. Demand was light. Offerings moderate. Mechanically separated turkey was fully steady. Demand was light to moderate. Offerings light. Trading for all parts was light. For domestic: frozen tails 52 cents, breeder drums 53 cents and breeder full cut wings 46 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	136.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	175.36	22
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	70.00-73.00		72.67	23
DRUMSTICKS, TOM--FRESH	67.00-68.00		67.33	120
DRUMSTICKS, HEN		T	75.00	2
WINGS, FULL-CUT, TOM	47.00-53.00		48.00	24
WINGS, FULL-CUT, HEN		M	63.00	4
WINGS, V-TYPE, TOM		M	98.17	24
WINGS, V-TYPE, HEN		M	121.00	4
NECKS, TOM	43.00-49.00		47.85	104
NECKS, HEN		T	44.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		M	190.00	18
THIGH MEAT	103.00		103.00	60
THIGH MEAT--FRESH	103.00		103.00	40
BREAST TRIM MEAT		M	75.83	48
SCAPULA MEAT		M	104.20	10
WING MEAT WITH SKIN		W	100.00	40
TENDERLOINS				
DESTRAPPED TENDERS		F	181.50	200
DESTRAPPED TENDERS--FRESH		F	188.00	20
MECHANICALLY SEPARATED 4/		T	38.00	40
MECHANICALLY SEPARATED--FRESH 4/	38.00-40.00		39.00	120
EXPORT TRADING				
DRUMSTICKS, TOMS		M	69.10	540
WINGS FULL-CUT - TOMS	49.00		49.00	324
WINGS, V-TYPE, TOM	98.00		98.00	216
TAILS		R	51.00	108
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		T	105.00	80

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.