



MIDWEST REGION DISTRIBUTOR REPORT

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Poultry Programs
Market News and Analysis

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 14-May-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	68-92	70-85	80.21	32

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 19-May-12

	Current Week	Previous Week
Broiler/fryer	158,779	157,718

Georgia Fob Dock Prices

Wed – 94.25

Fri Preliminary Wtd Avg – 93.49

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	220.50	955
Breasts - B/S	174.50	4,338
Breasts - Whole	107.50	891
Thigh Meat - B/S	142.00	758
Thighs	75.50	740
Drumsticks	74.50	732
Leg Quarters	55.50	5,306
Wings	182.50	2,192

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

Midwest Region Broiler/Fryer Preliminary majority prices were lower into Chicago for next week. Whole bird prices are trending steady to lower. Offerings are light to moderate with light buyer interest. Retail and food service demand is light to moderate. Many noted issues with truck availability. Floor stocks are mixed. Weights are desirable to heavy. Whole bird market activity is light to moderate. Supplies of bone-in breasts and large wings are light; boneless skinless breasts and tenders moderate to instances heavy; and light to moderate on the balance of parts. Prices trended firm on bone-in breasts and large wings; steady on dark meat items; and steady to weak on boneless skinless breasts and tenders. Market activity is light to moderate.

Weekly National Frozen Whole Young Turkeys,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending May 18, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		April Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	108.50 [†]		108.50 [†]		99.25	80	106.89	103.70	96.68
16-24 lb. (Toms)	108.33	722	104.00	40	103.60 [†]		107.69	104.45	99.33

[†]based on offers.

Slaughtered Under Federal Inspection

Week Ending 12-May-2012 (Preliminary)

Live Poultry - Young Chickens

---thousands---

Head	155,836
Avg Wt	5.79
Last week	151,715
Same wk yr ago	165,491
Avg Wt	5.85
To-date/2012*	2,861,589
To-date/2011*	3,030,742
% Change YTD	-6%
Ready-to-Cook Weight and Dressing Percentage	
Current week	681,229
Last week	663,215
Same wk yr ago	721,251
To-date/2012*	12,350,423
To-date/2011*	12,906,383
% Change YTD	-4%

Dressing % 75.5%

Live Turkeys - Young Hens

-----thousands-----

Head	1,948	2,733
Avg Wt	17.02	40.05
Last week	1,658	2,837
Same wk yr ago	1,812	2,740
Avg Wt	16.80	39.61
To-date/2012*	33,882	47,955
To-date/2011*	33,319	48,405
% Change YTD	2%	-1%
Ready-to-Cook Weight and Dressing Percentage		
Current week	26,531	87,559
Last week	22,417	90,269
Same wk yr ago	24,201	86,282
To-date/2012*	457,091	1,570,970
To-date/2011*	455,209	1,528,710
% Change YTD	0%	3%

Dressing % 80.0% 80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated

	Price Range	Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	593.87 640.00	615.73
168 3 Round, top inside round	217.00 228.00	221.86
180 3 Loin, strip, bnls, 0x1	594.50 650.50	632.84
Ground Beef 81%	200.00 226.00	220.77

Source: USDA/AMS, Livestock and Grain Market News