



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

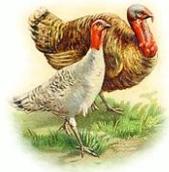
WEDNESDAY
APRIL 25, 2012
VOL. 59 NO. 50

U.S. Department of Agriculture	Agricultural Marketing Service	Poultry Programs	Market News and Analysis
--------------------------------	--------------------------------	------------------	--------------------------

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady to firm with 16-24 lb. toms trading at higher trending prices. Demand and offerings light. Frozen basted equivalent offering prices on a national basis for hens 105.00-112.00 cents shipping point and 16-24 lb. toms 105.00-114.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent 16-24 lb. toms at 114 cents shipping point.



The market on strap-in tenderloins is steady with a steady to firm undertone, destrapped tenderloins are steady, balance of white meat steady with a steady to weak undertone. Demand light to moderate. Offerings mixed ranging light to heavy, mostly moderate. The market on Grade A 4-8 lb. rib breasts is steady with a steady to firm undertone. The market on institutional sized breasts is generally steady. Demand light to moderate with some buyers resisting the higher trending asking prices. Offerings of 4-8 lb. breasts very light to light. Institutional sized rib breast offerings mostly moderate. The market on tom bulk parts is steady to firm on tom 2-joint wings, tom drums steady with a steady to instances firm undertone, tom full-cut wings mostly steady, tom necks are steady with a steady to instances weak undertone. Demand light to moderate. Offerings light to instances moderately heavy, mostly light to moderate. The market on thigh meat is steady to weak with trading reported at unchanged to lower prices. Demand light to moderate.

Offerings light to heavy, mostly moderate to heavy. The market on mechanically separated turkey is steady to instances firm with fresh trading reported at unchanged to higher prices. Demand moderate. Offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market on tom drums and tom 2-joint wings is firm into select export channels and steady to other destinations. The market is mostly steady on the balance of items with thigh meat having a steady to weak undertone. Demand light to moderate. Offerings light to moderately heavy, mostly moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	147-185
TURKEYS Y TOMS UNDER 22#	145-185
TURKEYS Y TOMS 22-24#	145-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-129
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS AND ANALYSIS OFFICES

Washington, DC	Voice Fax	(202)720-6911 (202)720-2403	Michael Sheats (Director)
Atlanta, GA	Voice Fax	(404)562-5850 (404)562-5875	Annie Terry (Officer-In-Charge)
Jackson, MS	Voice Fax	(601)965-4662 (601)359-1175	Gary Brown (Southern States Area Supervisor)
Des Moines, IA	Voice Fax	(515)284-4471 (515)284-4468	Jason Karwal (Officer-In-Charge)

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 APRIL 2012.

The market on frozen strap-in tenderloins is steady to firm with trading reported at higher prices. The destrapped tenderloin market is steady and the balance of white meat is steady to weak with offering prices reported on frozen breast trim and wing meat with age at lower prices with some looking for bids. Demand light to moderate as most industry members wait patiently for further processed demand to seasonally improve. Offerings light to heavy, mostly moderate offerings. The market on tom bulk parts ranged from steady to firm ton tom 2-joint wings to instances weak on tom necks, mostly steady. Demand light to moderate. Offerings light to moderately heavy, mostly light to moderate with supplies varying by processor. Trading light. For export: fresh tom drums 67 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	131.00		131.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	169.57	35
BREASTS, 4-8 LBS PLANT GRADE 2/	119.00		119.00	40
DRUMSTICKS, TOM	72.00-73.00		72.50	80
DRUMSTICKS, TOM--FRESH		M	66.75	160
DRUMSTICKS, HEN		M	72.00	40
WINGS, FULL-CUT, TOM	59.00-62.00		59.84	74
WINGS, FULL-CUT, HEN		M	64.00	2
WINGS, V-TYPE, TOM	99.00		99.00	80
WINGS, V-TYPE, HEN		M	122.00	2
NECKS, TOM	48.00-51.00		48.60	100
NECKS, HEN		F	46.00	4
BREASTS, B/S, TOM 3/		W	198.00	2
BREASTS, B/S, TOM--FRESH 3/	198.00		198.00	40
THIGH MEAT		M	128.33	240
THIGH MEAT--FRESH		F	124.90	48
BREAST TRIM MEAT	79.00-83.00		80.33	120
SCAPULA MEAT		M	97.00	80
WING MEAT WITH SKIN		M	108.00	40
TENDERLOINS	210.00		210.00	4
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	188.00		188.00	2
MECHANICALLY SEPARATED 4/	34.00		34.00	40
MECHANICALLY SEPARATED--FRESH 4/		M	32.20	100
EXPORT TRADING				
DRUMSTICKS, TOMS		F	80.13	324
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM		F	106.50	162
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		T	135.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 APRIL 2012.

The market on bulk parts was steady. Demand and offerings was light to moderate. The white meat market is steady to weak. Demand was light. Offerings light to heavy. The market on thigh meat was steady to weak. Demand was light. Offerings light to heavy. Mechanically separated turkey was steady. Demand and offerings light to moderate. Trading was slow. For domestic: fresh tom necks 49 cents, frozen tails 52 cents, 14-16 lb. grade A breast non basted 175 cents, 16-18 lbs. also 175 cents and basted 16-18 lbs. plant grade breast 150 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	131.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	169.57	35
BREASTS, 4-8 LBS PLANT GRADE 2/		T	119.00	40
DRUMSTICKS, TOM	73.00		73.00	2
DRUMSTICKS, TOM--FRESH	67.00-68.00		67.87	46
DRUMSTICKS, HEN	73.00-74.00		73.92	53
WINGS, FULL-CUT, TOM	60.00-64.00		63.44	29
WINGS, FULL-CUT, HEN	64.00-65.00		64.21	51
WINGS, V-TYPE, TOM	98.00		98.00	48
WINGS, V-TYPE, HEN	123.00-125.00		124.82	45
NECKS, TOM	51.00		51.00	30
NECKS, HEN		F	46.00	4
BREASTS, B/S, TOM 3/		W	198.00	2
BREASTS, B/S, TOM--FRESH 3/		T	198.00	40
THIGH MEAT	121.00		121.00	20
THIGH MEAT--FRESH	121.00-126.00		124.39	62
BREAST TRIM MEAT		T	80.33	120
SCAPULA MEAT		M	97.00	80
WING MEAT WITH SKIN		M	108.00	40
TENDERLOINS	185.00		185.00	4
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	188.00	2
MECHANICALLY SEPARATED 4/		T	34.00	40
MECHANICALLY SEPARATED--FRESH 4/	33.00-35.00		33.35	181
EXPORT TRADING				
DRUMSTICKS, TOMS	70.00		70.00	162
WINGS FULL-CUT - TOMS	55.00		55.00	324
WINGS, V-TYPE, TOM		F	106.50	162
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.