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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady to firm for current shipments with trading reported at unchanged to higher prices. Demand light to moderate. Offerings light at best with some finding consumer sized toms less available than hens. Frozen basted equivalent offering prices on a national basis for hens 104.00-112.00 cents shipping point and 16-24 lb. toms 104.00-111.00 cents shipping point for current deliveries. Trading moderate for current shipments on frozen basted equivalent hens at 109.50-111.50 cents shipping point and frozen basted equivalent 16-24 lb. toms 107-110.50 cents shipping point.

The market on destrapped tenderloins is steady, balance of white meat steady with a steady to weak undertone. Demand light to moderate. Offerings mixed ranging light to heavy, mostly moderate. The market on Grade A 4-8 lb. rib breasts is steady with a steady to firm undertone. The market on institutional sized breasts is steady with a steady to weak undertone. Demand light to moderate. Offerings of 4-8 lb. breasts very light to light. Institutional sized rib breast offerings moderate to sometimes moderately heavy. The market on tom bulk parts is mostly steady with some isolated weakness found on tom necks. Demand light to moderate. Offerings light to moderately heavy, mostly moderate. The market on thigh meat is steady with a weak undertone. Demand light to moderate. Offerings light to moderately heavy, mostly moderate to moderately heavy. The market on mechanically separated turkey is steady with a steady to sometimes firm undertone. Demand moderate. Offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. The market is steady to firm on tom drums and tom 2-joint wings with trading reported at higher prices into select export channels. The market is mostly on the balance of items, except for thigh meat which has a weak undertone. Demand light to moderate. Offerings light to moderately heavy, mostly moderate.

LIVE TURKEYS SLAUGHTERED W/E 14-Apr-12 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
Head	1,926	2,516	20	6	4,468
Avg Wt	15.67	40.18	25.34	30.35	29.53
Last week	1,593	2,336	18	6	3,953
Same wk yr ago	1,928	2,500	19	3	4,450
Avg Wt	16.94	39.79	22.50	47.68	28.32
To-date/2012*	26,401	37,091	309	109	63,910
To-date/2011*	26,283	37,927	330	111	64,651
% Change YTD	0%	-2%	-6%	-2%	-1%
Ready-to-Cook Weight and Dressing Percentage					
Current week	24,145	80,868	383	138	105,534
Last week	21,709	74,834	376	138	97,057
Same wk yr ago	25,965	79,083	331	111	105,490
To-date/2012*	357,101	1,222,095	6,274	2,720	1,588,190
To-date/2011*	360,081	1,201,073	8,661	2,690	1,572,505
% Change YTD	-1%	2%	-28%	1%	1%
Dressing %	80.0%	80.0%	75.5%	75.5%	

**Note: Year to-date totals reflect comparable time periods.*

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 14-Apr-12 (Preliminary)

	Young turkeys Thousand Head	Young turkeys Pct chg PW	Young turkeys Avg Live wt	Old Breeders -Thousand head-	Total Turkeys -Thousand head-	Total Turkeys Avg Live wt
North East	590	5	21.92	(A)	592	21.92
South Atlantic	560	13	36.45	(A)	561	36.45
North Central	2,148	8	34.10	(A)	2,149	34.10
South Central	893	28	19.44	(A)	894	19.44
West	271	33	28.79	(A)	272	28.79
U.S. total	4,462 (B)		13	29.53	6	4,468
To-date 2012*	63,801 (B)			109	63,910	
To-date 2011*	64,540 (B)			111	64,651	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 20,000; for the current year to date* 309,000; for last year to date* 330,000.

**Note: Year to-date totals reflect comparable time periods.*

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	147-185
TURKEYS Y TOMS UNDER 22#	145-185
TURKEYS Y TOMS 22-24#	145-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	117-129
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	110-116
FROZEN TURKEYS Y TOMS 14-24#	110-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

Weekly National Fresh and Frozen Whole Young Turkeys

USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending April 20, 2012

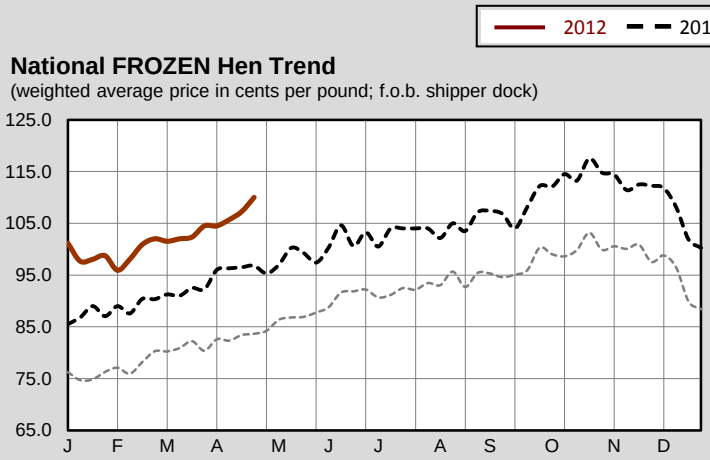
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

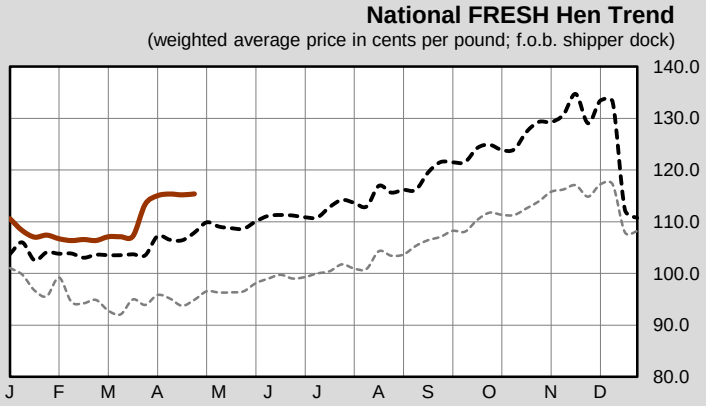
U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		March Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	110.00	480	107.25	200	96.80 [1]		103.70	100.15	92.38
16-24 lb. (Toms)	107.83	436	106.73	560	102.74	27	104.45	100.17	92.33

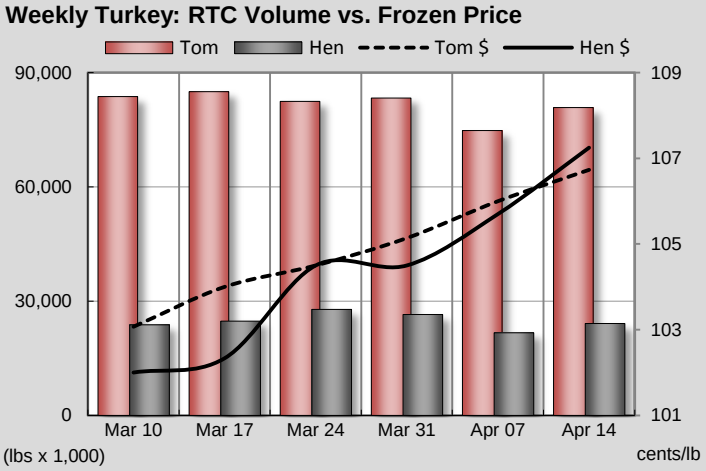
[1] based on offers.

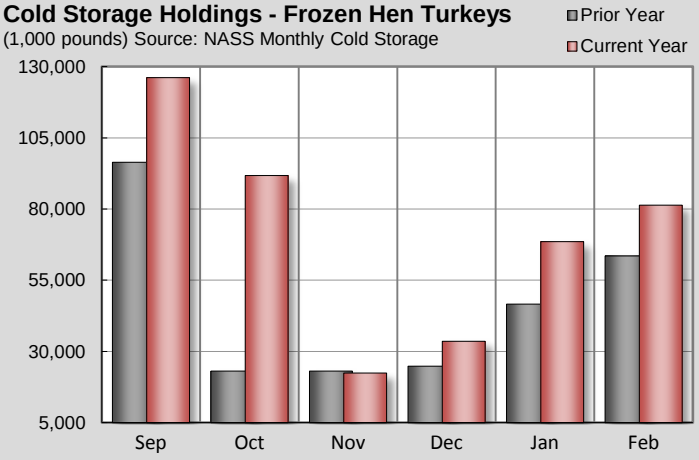
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		March Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	115.39	118.5	115.20	129.5	107.90	93.0	113.55	106.50	105.32
16-24 lb. (Toms)	114.08	60.0	115.70	82.5	106.93	68.0	114.54	105.62	105.32
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	5.0	--	10.0	--	--	--
16-24 lb. (Toms)	--	2.5	--	5.0	--	10.0	--	--	--









NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 APR 2012.

The bulk parts market is steady. Demand was light to moderate. Offerings was mixed and was in a full range. The market on white meat is steady to weak. Demand light to moderate. Offerings moderate. Thigh meat market is steady to weak. Demand was light. Offerings moderate. Trading was slow. For domestic: frozen tails 52 cents, fresh whole tenders 185 cents, fresh breast trim 81 cents and fresh scapula 103 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	129.00		129.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00-191.00		169.57	35
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	70.00-73.00		70.86	35
DRUMSTICKS, TOM--FRESH	69.00		69.00	40
DRUMSTICKS, HEN	73.00		73.00	4
WINGS, FULL-CUT, TOM	61.00		61.00	2
WINGS, FULL-CUT, HEN	65.00		65.00	4
WINGS, V-TYPE, TOM	98.00		98.00	8
WINGS, V-TYPE, HEN	123.00		123.00	4
NECKS, TOM	52.00		52.00	14
NECKS, HEN		F	46.00	30
BREASTS, B/S, TOM 3/		W	198.00	2
BREASTS, B/S, TOM--FRESH 3/		W	192.00	145
THIGH MEAT	123.00		123.00	40
THIGH MEAT--FRESH		M	135.00	34
BREAST TRIM MEAT	85.00		85.00	26
SCAPULA MEAT		T	100.33	120
WING MEAT WITH SKIN				
TENDERLOINS		F	185.00	1
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	188.00		188.00	2
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		W	35.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		M	68.00	110
WINGS FULL-CUT - TOMS		F	55.50	648
WINGS, V-TYPE, TOM		R	103.25	216
TAILS		M	51.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		T	135.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 APR 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings was mixed. The market on white meat is steady to weak. Demand was light to moderate. Offerings moderate. Thigh meat market is steady to weak. Demand was light. Offerings moderate. Trading was slow. For domestic: fresh scapula 104 cents, frozen grade A 8-10 lbs. breast non basted 167 cents and 12-16 ibs. 177 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	129.00	40	129.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	169.57	35	169.57	35
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	70.86	35	69.01	111
DRUMSTICKS, TOM--FRESH	67.00-68.00		67.50	80	67.77	309
DRUMSTICKS, HEN		R	73.00	4	73.00	4
WINGS, FULL-CUT, TOM		R	61.00	2	58.52	221
WINGS, FULL-CUT, HEN		R	65.00	4	65.00	4
WINGS, V-TYPE, TOM		R	98.00	8	98.00	8
WINGS, V-TYPE, HEN		R	123.00	4	123.00	4
NECKS, TOM		R	52.00	14	51.72	25
NECKS, HEN	46.00		46.00	4	46.00	4
BREASTS, B/S, TOM 3/		W	198.00	2	198.00	2
BREASTS, B/S, TOM--FRESH 3/		W	192.00	145	192.97	165
THIGH MEAT		R	123.00	40	131.25	160
THIGH MEAT--FRESH	123.00-126.25		124.90	48	129.09	82
BREAST TRIM MEAT	81.00		81.00	40	82.36	106
SCAPULA MEAT	103.00		103.00	20	99.36	220
WING MEAT WITH SKIN						
TENDERLOINS		F	185.00	1		
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		R	188.00	2	188.00	2
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	29.50-33.00		31.82	199	32.01	319
EXPORT TRADING						
DRUMSTICKS, TOMS	77.00-83.25		80.13	324	77.05	434
WINGS FULL-CUT - TOMS		F	55.50	648		
WINGS, V-TYPE, TOM	106.50		106.50	162	106.50	162
TAILS		M	51.00	40	51.00	40
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		T	135.50	80	131.71	280

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday
2/ Breasts are bagged; rib, back, and wing meat included; and basted.
3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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