



MIDWEST REGION DISTRIBUTOR REPORT

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Poultry Programs
Market News and Analysis

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 02-Apr-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	65-92.25	78-82	79.51	33

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 31-Mar-12

	Current Week	Previous Week
Broiler/fryer	152,006	152,864

Georgia Fob Dock Prices

Wed - 93.25

Fri Preliminary Wtd Avg - 92.88

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	205.00	982
Breasts - B/S	162.00	4,365
Breasts - Whole	100.50	920
Thigh Meat - B/S	131.00	808
Thighs	72.00	735
Drumsticks	71.00	729
Leg Quarters	54.00	5,303
Wings	188.50	2,185

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

Midwest Region Broiler/Fryer Preliminary majority were sharply lower again this week in Chicago. Whole bird prices are trending barely steady to weak. Additional offerings are mostly moderate to instances heavy. Retail and food service demand is light to moderate at best with fast food interest light to moderate. Floor stocks are balanced to long. Weights are mixed but trending heavy. Whole bird market activity is light to moderate. Supplies of parts are light to moderate with wings beginning to show up. Prices trending steady on all items with a firm undertone on dark meat items. Parts market activity is light to moderate.

Weekly National Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending March 30, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		March Averages		
	wtd avg	volume	wtd avg	volume	wtd avg	volume	This Month	Last Month	Last Year
	(cents/lb.)	(000 lbs.)	(cents/lb.)	(000 lbs.)	(cents/lb.)	(000 lbs.)			
8-16 lb. (Hens)	104.50	133	104.50	40	96.00 ¹		103.70	100.15	92.38
16-24 lb. (Toms)	105.14	553	104.50	30	99.00	80	104.45	100.17	92.33

¹ based on offers.

Slaughtered Under Federal Inspection

Week Ending 24-Mar-2012 (Preliminary)

Live Poultry - Young Chickens

	---thousands---
Head	150,600
Avg Wt	5.73
Last week	153,056
Same wk yr ago	158,041
Avg Wt	5.64
To-date/2012*	1,795,846
To-date/2011*	1,912,788
% Change YTD	-6%
Ready-to-Cook Weight and Dressing Percentage	
Current week	647,204
Last week	658,906
Same wk yr ago	664,057
To-date/2012*	7,711,673
To-date/2011*	8,087,575
% Change YTD	-5%
Dressing %	75.0%

Live Turkeys - Young Hens

	-----thousands-----
Head	2,075
Avg Wt	16.78
Last week	1,828
Same wk yr ago	1,799
Avg Wt	17.78
To-date/2012*	20,951
To-date/2011*	20,939
% Change YTD	0%
Ready-to-Cook Weight and Dressing Percentage	
Current week	27,849
Last week	24,769
Same wk yr ago	25,589
To-date/2012*	284,739
To-date/2011*	287,927
% Change YTD	-1%
Dressing %	80.0%

Young Toms

	-----thousands-----
Head	2,517
Avg Wt	40.97
Last week	2,610
Same wk yr ago	2,543
Avg Wt	39.21
To-date/2012*	29,664
To-date/2011*	30,267
% Change YTD	-2%
Ready-to-Cook Weight and Dressing Percentage	
Current week	82,492
Last week	85,044
Same wk yr ago	79,769
To-date/2012*	983,023
To-date/2011*	960,786
% Change YTD	2%
Dressing %	80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated

	Price Range	Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	594.64 644.00	610.69
168 3 Round, top inside round	201.30 217.63	206.58
180 3 Loin, strip, bnls, 0x1	502.00 547.99	514.22
Ground Beef 81%	159.97 206.00	176.76

Source: USDA/AMS, Livestock and Grain Market News