



MIDWEST REGION DISTRIBUTOR REPORT

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Poultry Programs
Market News and Analysis

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 26-Mar-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	75-98.25	84-89	87.51	35

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 24-Mar-12

	Current Week	Previous Week
Broiler/fryer	152,864	151,601

Georgia Fob Dock Prices

Wed - 93.25 Fri Preliminary Wtd Avg - 92.74

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	202.00	1,012
Breasts - B/S	163.50	4,396
Breasts - Whole	99.50	949
Thigh Meat - B/S	131.00	811
Thighs	72.50	737
Drumsticks	71.00	732
Leg Quarters	54.50	5,308
Wings	187.50	2,190

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

Midwest Region Broiler/Fryer Preliminary majority prices were sharply lower into Chicago. Whole bird prices are trending barely steady to weak. Additional offerings are light to mostly moderate. Retail and food service demand is light to moderate with fast food interest normal to good. Floor stocks are balanced to long. Weights are mixed but trending heavy. Whole bird market activity is light to moderate. Supplies of parts are light to moderate with wings in the tightest position. Prices trending steady on all items while wings and tenders are firm. Parts market activity is light to moderate.

Weekly National Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending March 23, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		February Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	104.50	40	102.33	60	92.25	40	100.15	98.35	89.97
16-24 lb. (Toms)	104.50	30	104.00	172	92.80 ¹		100.17	98.76	90.08

¹ based on offers.

Slaughtered Under Federal Inspection

Week Ending 17-Mar-2012 (Preliminary)

Live Poultry - Young Chickens

	---thousands---
Head	153,056
Avg Wt	5.74
Last week	150,226
Same wk yr ago	160,009
Avg Wt	5.65
To-date/2012*	1,645,246
To-date/2011*	1,754,747
% Change YTD	-6%
Ready-to-Cook Weight and Dressing Percentage	
Current week	658,906
Last week	652,356
Same wk yr ago	673,518
To-date/2012*	7,064,469
To-date/2011*	7,423,518
% Change YTD	-5%

Live Turkeys - Young Hens

	-----thousands-----
Head	1,828
Avg Wt	16.94
Last week	1,734
Same wk yr ago	1,789
Avg Wt	16.63
To-date/2012*	18,876
To-date/2011*	19,140
% Change YTD	-1%
Ready-to-Cook Weight and Dressing Percentage	
Current week	24,769
Last week	23,801
Same wk yr ago	23,801
To-date/2012*	256,890
To-date/2011*	262,338
% Change YTD	-2%

Young Toms

	-----thousands-----
Head	2,610
Avg Wt	40.73
Last week	2,559
Same wk yr ago	2,516
Avg Wt	39.13
To-date/2012*	27,147
To-date/2011*	27,724
% Change YTD	-2%
Ready-to-Cook Weight and Dressing Percentage	
Current week	85,044
Last week	83,757
Same wk yr ago	78,761
To-date/2012*	900,531
To-date/2011*	881,017
% Change YTD	2%

Dressing % 75.0%

Dressing % 80.0% 80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated

	Price Range	Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	587.76 655.00	605.09
168 3 Round, top inside round	201.00 212.00	206.57
180 3 Loin, strip, bnls, 0x1	506.00 555.00	509.52
Ground Beef 81%	158.32 196.00	167.42

Source: USDA/AMS, Livestock and Grain Market News