



TURKEY MARKET NEWS REPORT

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Market News & Analysis

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady with a steady to firm undertone. Demand light to moderate. Offerings light. Frozen basted equivalent offering prices on a national basis for hens 103.00-105.00 cents shipping point and 16-24 lb. toms 103.00-105.00 cents shipping point for current deliveries. Trading very light on frozen based equivalent 16-24 lb. toms at 104.50 cents shipping point.



The market on white meat is steady. The undertone on fresh white meat is steady at best and frozen steady to weak. Demand light to moderate. Offerings mixed ranging light to heavy, mostly moderate with frozen held with the least confidence. The market on Grade A 4-8 lb. rib breast is steady with a steady to firm undertone. The market on institutional sized breasts is steady. Demand and offerings light to moderate. The market on tom bulk parts is generally steady. Demand and offerings light to moderate. Some buyers are taking a wait and see position in response to Lent and waiting for further market developments. The market on thigh meat is steady with a steady to instances weak undertone. Demand light to moderate. Offerings moderate. The market on mechanically separated turkey is steady. Demand light to moderate. Offerings light to moderate, mostly light. Trading light to moderate, generally light.

EXPORT MARKET HIGHLIGHTS

No trading reported. The market is mostly steady. Demand light to moderate, generally light with export inquiry reported on scapula. Offerings moderate.

CALIFORNIA PROCESSED TURKEY – cents per pound

DELIVERED TO RESTAURANTS AND INSTITUTIONS IN SAN FRANCISCO

	<u>RANGE</u>
TURKEYS Y HENS	147-185
TURKEYS Y TOMS UNDER 22#	147-185
TURKEYS Y TOMS 22-24#	145-185
TURKEYS Y TOMS 24-26#	149-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	108-116
FROZEN TURKEYS Y TOMS 14-24#	108-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 MARCH 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings light to moderate. The market on white meat is steady to weak and not fully tested. Demand was light to moderate. Offerings moderate. Thigh meat market was steady. Demand and offerings was light to moderate. Trading was slow to moderate. For domestic: frozen #1 thigh trim 95 cents delivered. For export: fresh tom drums 68 cents delivered to border.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	133.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/		T	110.00	800
DRUMSTICKS, TOM		F	72.33	60
DRUMSTICKS, TOM--FRESH	68.00		68.00	40
DRUMSTICKS, HEN		M	76.00	4
WINGS, FULL-CUT, TOM	59.50		59.50	40
WINGS, FULL-CUT, HEN		F	65.00	2
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM		M	51.33	24
NECKS, HEN		R	46.00	2
BREASTS, B/S, TOM 3/		F	196.00	80
BREASTS, B/S, TOM--FRESH 3/		F	207.56	97
THIGH MEAT	140.00-143.00		142.67	45
THIGH MEAT--FRESH		F	144.16	74
BREAST TRIM MEAT		M	94.00	26
SCAPULA MEAT	109.00		109.00	122
WING MEAT WITH SKIN	109.00		109.00	40
TENDERLOINS		F	188.00	4
DESTRAPPED TENDERS		F	185.00	4
DESTRAPPED TENDERS--FRESH		M	188.00	8
MECHANICALLY SEPARATED 4/		F	31.27	44
MECHANICALLY SEPARATED--FRESH 4/		M	33.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS		M	72.67	162
WINGS FULL-CUT - TOMS		W	55.00	324
WINGS, V-TYPE, TOM		R	99.00	162
TAILS		F	52.00	80
MECHANICALLY SEPARATED 4/		M	34.00	40
THIGH MEAT - FROZEN		M	142.00	22

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 21 MARCH 2012.

The market on bulk parts was steady. Demand and offerings light to moderate. The market on white meat is steady to weak and not fully tested. Demand was light to moderate. Offerings moderate. Thigh meat market was steady. Demand and offerings was light to moderate. Trading was slow to moderate. For domestic: Plant grade frozen breast basted 16-20 lbs. 160 cents, grade A breast frozen non basted 12-16 lbs. 173 cents, 16-22 lbs. 177 cents, frozen tails 51 cents and frozen hen breast meat 198-200 cents.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	133.00	2
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	166.17	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	73.00-74.00		73.15	94
DRUMSTICKS, TOM--FRESH	69.00		69.00	80
DRUMSTICKS, HEN		M	76.00	4
WINGS, FULL-CUT, TOM	61.00-62.00		61.34	61
WINGS, FULL-CUT, HEN		F	65.00	2
WINGS, V-TYPE, TOM				
WINGS, V-TYPE, HEN		F	121.00	2
NECKS, TOM	52.00-53.00		52.83	41
NECKS, HEN		R	46.00	2
BREASTS, B/S, TOM 3/		F	196.00	80
BREASTS, B/S, TOM--FRESH 3/	209.00		209.00	80
THIGH MEAT	141.00-142.00		141.50	40
THIGH MEAT--FRESH		F	144.16	74
BREAST TRIM MEAT	95.00		95.00	40
SCAPULA MEAT		T	109.00	122
WING MEAT WITH SKIN		T	109.00	40
TENDERLOINS		F	188.00	4
DESTRAPPED TENDERS		F	185.00	4
DESTRAPPED TENDERS--FRESH		M	188.00	8
MECHANICALLY SEPARATED 4/		F	31.27	44
MECHANICALLY SEPARATED--FRESH 4/	32.50		32.50	50
EXPORT TRADING				
DRUMSTICKS, TOMS		M	72.67	162
WINGS FULL-CUT - TOMS		W	55.00	324
WINGS, V-TYPE, TOM		R	99.00	162
TAILS		F	52.00	80
MECHANICALLY SEPARATED 4/		M	34.00	40
THIGH MEAT - FROZEN		M	142.00	22

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.