



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady to firm with trading reported at higher trending prices. Demand and offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 102.00-104.00 cents shipping point and 16-24 lb. toms 102.00-105.00 cents shipping point for current deliveries. Trading very light on frozen basted equivalent 16-24 lb. toms at 103.50 cents shipping point.



The market on white meat is steady to weak with tom breast meat and frozen breast trim trading at unchanged to lower prices. Demand light to moderate with increased interest found at the lower trending price levels. Offerings mixed ranging light to heavy, mostly moderate and held with varied degrees of confidence. Further processed demand on uneven ranging from light to good with some seeing a seasonal increase in buying interest resulting in frozen product starting to be defrosted. The market on tom bulk parts is steady to weak, mostly steady. The undertone on tails is steady to firm. Demand light to moderate. Offerings light to heavy, mostly light to moderate. The market on thigh meat is steady with a steady to weak undertone. Demand light to moderate. Offerings moderate. The market on mechanically separated turkey is steady. Demand and offerings light to moderate. Trading light to moderate with frozen tom breast meat and breast trim the most active.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with tom 2-joint wings the most active. The market is steady to weak, mostly steady. Demand light to moderate with interest found from Asia. Offerings light to moderately heavy, mostly moderate.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	144-185
TURKEYS Y TOMS UNDER 22#	141-185
TURKEYS Y TOMS 22-24#	141-185
TURKEYS Y TOMS 24-26#	150-185
TURKEYS Y TOMS 26 LBS & OVER	152-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	106-116
FROZEN TURKEYS Y TOMS 14-24#	106-126
FROZEN TURKEYS Y TOMS 24-28#	114-130

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NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 MARCH 2012.

The market on white meat is steady to weak with trading reported on frozen tom breast meat at unchanged to lower prices. Demand light to moderate. Offerings uneven on most items ranging from moderate to moderately heavy, mostly with supplies being held with varied degrees of confidence. Further processed demand mixed ranging from light to good with interest varying by seller. The market on tom wings is steady to weak, tom necks and drums mostly steady, and tails steady to firm with offering prices unchanged to higher. Demand light to moderate with some wondering if the Lent season is the reason for the lack of domestic buyer activity. Trading light. For domestic: plant grade basted 20-22 lb. breasts 185 and tails 52 cents delivered. For export: fresh tom drums 68 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		M	72.00	40
DRUMSTICKS, TOM--FRESH	68.00		68.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	63.00		63.00	14
WINGS, FULL-CUT, HEN		F	66.00	42
WINGS, V-TYPE, TOM		M	95.00	80
WINGS, V-TYPE, HEN				
NECKS, TOM	52.00		52.00	14
NECKS, HEN				
BREASTS, B/S, TOM 3/	200.00-205.00		201.88	64
BREASTS, B/S, TOM--FRESH 3/		R	209.56	54
THIGH MEAT	142.00		142.00	16
THIGH MEAT--FRESH		F	144.96	285
BREAST TRIM MEAT				
SCAPULA MEAT		F	108.00	20
WING MEAT WITH SKIN				
TENDERLOINS		W	185.00	4
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		R	186.00	40
MECHANICALLY SEPARATED 4/		M	33.00	40
MECHANICALLY SEPARATED--FRESH 4/		F	31.80	576
EXPORT TRADING				
DRUMSTICKS, TOMS		F	71.00	40
WINGS FULL-CUT - TOMS		F	60.25	660
WINGS, V-TYPE, TOM		F	95.71	378
TAILS		F	55.50	160
MECHANICALLY SEPARATED 4/		F	31.73	148
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 MARCH 2012.

The market on bulk parts was steady, instances weak for full cut wings. Demand and offerings was light to moderate. The market on white meat is steady to weak. Demand light to moderate. Offerings moderate. Trading was slow to moderate with most movement into export channels. For domestic: fresh breast trim 104 cents, fresh scapula 110 cents, frozen tails 49-51.5 cents, and frozen hen breast meat 198 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	71.00-74.00		72.73	55
DRUMSTICKS, TOM--FRESH		T	68.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	60.00-63.00		62.68	155
WINGS, FULL-CUT, HEN		F	66.00	42
WINGS, V-TYPE, TOM	97.50-98.00		97.83	60
WINGS, V-TYPE, HEN				
NECKS, TOM	49.00-52.00		51.00	30
NECKS, HEN				
BREASTS, B/S, TOM 3/	190.00-209.00		203.00	440
BREASTS, B/S, TOM--FRESH 3/	204.00-210.00		207.23	96
THIGH MEAT		T	142.00	16
THIGH MEAT--FRESH	143.00-145.00		144.71	140
BREAST TRIM MEAT	90.00-101.00		91.60	400
SCAPULA MEAT		F	108.00	20
WING MEAT WITH SKIN				
TENDERLOINS		W	185.00	4
DESTRAPPED TENDERS	186.00-190.00		187.80	200
DESTRAPPED TENDERS--FRESH		R	186.00	40
MECHANICALLY SEPARATED 4/	34.00		34.00	40
MECHANICALLY SEPARATED--FRESH 4/	33.00		33.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	72.00-72.50		72.33	242
WINGS FULL-CUT - TOMS	62.00		62.00	54
WINGS, V-TYPE, TOM	94.00-98.00		96.50	432
TAILS		F	55.50	160
MECHANICALLY SEPARATED 4/		F	31.73	148
THIGH MEAT - FROZEN				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.