



EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE

Prices are steady on all sizes. Asking prices for next week's deliveries are trending unchanged. Retail and food service demand ranges light to instances good, mostly moderate into all channels. Offerings are usually moderate for present trade needs. Market activity is at times slow to moderate. Breaking stock offerings are light to instances heavy; demand is light to moderate. Spent hen offerings are adequate with normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered asking prices for next week are unchanged for all sizes. Daily producer prices are also unchanged. The undertone remains steady. Demand at retail and foodservice is moderate on mostly moderate offerings. Supplies are mostly moderate and well balanced. Market activity is moderate. Breaking stock prices are steady. Trade sentiment is steady. Offerings are light with demand mostly moderate. Supplies are light to mostly moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	86-95	89-92
LARGE	85-94	87-90
MEDIUM	63-72	65-68
Prices delivered to store door:	RANGE	MOSTLY
EXTRA LARGE	93-101	94-96
LARGE	91-99	92-94
MEDIUM	69-77	70-72

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, cents per dozen:	RANGE	MOSTLY
LARGE	67-77	71
MEDIUM	45-49	47
SMALL	37-43	

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

SOUTH CENTRAL REGIONAL Prices are steady. Next week's asking prices are unchanged. The undertone is steady. Retail demand continues moderate to instances fairly good. Food service demand is moderate. Offerings are moderate, while supplies are mostly moderate. Market activity remains slow to moderate. Breaking stock prices are steady with a steady undertone. Offerings are light for the moderate demand. Supplies are light to moderate. Market activity is slow to moderate.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	96.5-105	98-101
LARGE	95.5-104	97-100
MEDIUM	68.5-77	70-73

SOUTH CENTRAL AREA: AR, AZ, CO, KS, LA, MO, NM, OK, and TX

SOUTHEAST REGIONAL Prices are steady with a steady undertone. Asking prices for next week's deliveries are trending unchanged. Retail demand is moderate to fairly good. Distributive demand is light to moderate. Offerings are mostly moderate on heavier weight eggs and Mediums for trade needs. Market activity is moderate. Eastern region breaking stock offerings are moderate to at times heavy for the light demand. Spent fowl offerings are moderate; processing schedules are normal.

Prices delivered to warehouse:	RANGE	MOSTLY
EXTRA LARGE	93.5-101	95-98
LARGE	92-99	93-96
MEDIUM	67.5-75	68-72

NORTHEAST REGIONAL Prices are steady. Asking prices for next week's deliveries are trending unchanged. Supplies are light to instances heavy, mostly moderate. Retail demand is light to at times good. Distributive demand is moderate to good. Market activity is moderate. Eastern region shell egg breaking stock demand is light; offerings are moderate to instances heavy. Spent hen offerings are moderate for regular slaughter schedules.

	RANGE	MOSTLY
EXTRA LARGE	91-105	94-98
LARGE	88-102	93-97
MEDIUM	66-79	71-73

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, Eastern PA, RI, Northern VA, and VT

NEW YORK EGGS Prices are steady. Supplies vary and are light to at times heavy. Demand into all channels usually moderate. Market activity is moderate.

	RANGE	MOSTLY
EXTRA LARGE	102-106	-
LARGE	100-104	-
MEDIUM	78-82	-

WESTERN REGIONAL Prices are steady. Trade sentiment is steady. Asking prices for next week are 2 cents lower for Jumbo and unchanged on the balance of sizes. Offerings are heavy for Jumbo and light to mostly moderate on the balance of sizes. Demand is moderate to occasionally fairly good. Supplies are moderate. Market activity is slow to mostly moderate.

CALIFORNIA Benchmark prices are steady. Asking prices for next week are 2 cents lower for Jumbo and unchanged on the balance of sizes. Trade sentiment is steady to instances fully steady. Demand is moderate to instances fairly good. Offerings are heavy for Jumbo and moderate on the balance of sizes. Supplies are moderate. Market activity is slow to mostly moderate. Small benchmark price 88 cents.

CALIFORNIA: Shell egg marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

	RANGE
JUMBO	130
EXTRA LARGE	135
LARGE	132
MEDIUM	108

SOUTHERN CALIFORNIA: Prices to retailers, sales to volume buyers, USDA Grade AA and Grade AA, white eggs in cartons, delivered store door, cents per dozen.

	RANGE
JUMBO	112-122
EXTRA LARGE	117-125
LARGE	109-121
MEDIUM	88-98

WEEKLY NATIONAL EGG PRODUCTS - F.O.B. Shipper Dock Basis; Wholesale prices; cents per pound unless otherwise noted.

LIQUID EGGS

Liquid whole egg and yolk prices are steady to lower with whites too few to report. Trade sentiment is steady to fully steady for whole egg and yolk and steady for whites. Demand is fairly good to good for whole egg, light for whites and good for yolk. Additional buying interest is reported on whole egg for delivery next week. Offerings are light for whole egg as available spot loads are quickly absorbed. White offerings are light to moderate with yolk moderate. Market activity is moderate to active.

Non-pasteurized in trucklots; current trading for delivery within 14 days.

Class	Current Week			Last Week			Jan Averages	
	Range	Loads	Wtd Avg	Range	Loads	Wtd Avg	Loads	Wtd Avg
Whole	40.00 - 48.00	10	42.40	40.00 - 48.50	10	43.65	83	37.64
Whites	TFEWR			42.00 - 45.00	11	42.55	44	41.30
Yolk	65.00 - 70.00	10	67.90	65.50 - 71.00	6	68.58	14	60.25

FROZEN EGGS

Frozen whole egg and white prices are steady to higher with sugared yolk steady to lower and salted yolk steady. Trade sentiment is at least steady for all frozen products. Offerings are mostly moderate to instances heavy. Demand is fairly good to good for salted yolk and light to mostly moderate on the balance of frozen products. Improved interest is noted on all frozen products. Supplies are moderate to heavy. Market activity is mostly moderate.

Packed in 30-pound containers; less-than-trucklot reflects a minimum volume of 25 containers.

TRUCKLOT	Current Week		Last Week		Jan Averages	
	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	64.00 - 69.00	65.00 - 68.00	61.00 - 69.00	64.00 - 66.00	68.75	77.88
Whites	69.00 - 76.00	72.00 - 74.00	68.00 - 76.00	73.00 - 75.00	74.13	76.63
Sugar Yolk ^{1/}	80.00 - 91.00	86.00 - 89.00	86.00 - 91.00	86.00 - 89.00	88.75	97.38
Salt Yolk ^{1/}	83.00 - 88.00	84.00 - 88.00	83.00 - 88.00	83.00 - 86.00	86.13	94.00

LESS-THAN-TRUCKLOT	Current Week		Last Week		Jan Averages	
	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	69.00 - 72.00	70.00 - 72.00	69.00 - 72.00	70.00 - 72.00	73.88	83.13
Whites	73.00 - 74.00		73.00 - 78.00	73.00 - 74.00	75.25	77.88
Sugar Yolk ^{1/}	90.00 - 93.00		90.00 - 99.00	90.00 - 93.00	95.63	100.13
Salt Yolk ^{1/}	90.00 - 93.00		90.00 - 93.00		95.38	100.00

^{1/}Minimum 43% solids.

DRIED EGGS

Mostly dried egg prices are lower on albumen, steady on whole, yolk and blend products. Trade sentiment is steady to instances weak. Demand is light to mostly moderate with noted improvements. Offerings and supplies are moderate to instances heavy. Trading consists of routine contracts and spot orders with increased interest in second quarter contracts. Market activity is slow to moderate.

Prices in dollars per pound; in containers; includes trucklot and less-than-trucklot volumes.

Class	Current Week		Last Week		Jan Averages	
	Range	Mostly	Range	Mostly	This Month	Last Month
Whole	2.15 - 2.65	2.30 - 2.40	2.20 - 2.75	2.30 - 2.40	2.59	2.78
Yolk	1.56 - 1.95	1.75 - 1.80	1.70 - 2.00	1.75 - 1.80	1.88	2.09
Albumen ^{2/}	4.15 - 4.80	4.55 - 4.60	4.45 - 4.85	4.60 - 4.70	4.70	4.87
Blends ^{3/}	2.25 - 2.30		2.25 - 2.30		2.28	2.51

^{2/}Spray Dried; ^{3/}Whole plus sweetener.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 18-FEB-2012	(Lbs. In Thousands)			(Excludes Ingredients)		
	Cases	Liquid	Liquid	Liquid	Dried	Inedible
Total Production	Broken	Whole	White	Yolk	Dried	Inedible
CW	1,304,490	30,206	13,615	6,984	3,050	4,489
PW	1,311,984	31,729	13,149	6,942	2,951	4,334
LY	1,301,719	30,139	13,942	7,246	2,825	4,415
% PW	-1%	-5%	4%	1%	3%	4%
% LY	0%	0%	-2%	-4%	8%	2%
2012	9,224,318	217,625	94,666	48,999	21,403	31,664
2011	9,127,820	217,341	93,337	46,850	21,588	31,259
% YTD	1%	0%	1%	5%	-1%	1%
				CW	PW	LY
Average Yield Per Case - (inedible included)				42.39	42.80	42.82
Average Yield Per Case - (inedible excluded)				38.95	39.50	39.43

In Line Production (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	lbs.	% of Total
CURRENT WEEK	709,286	54.40%	17,911	59.30%
PREVIOUS WEEK	708,025	54.00%	18,703	58.90%
LAST YEAR	718,304	55.20%	18,546	61.50%

BREAKING STOCK Prices in cents per dozen, delivered to breakers, 48 lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

CENTRAL REGION Prices are steady. Trade sentiment is steady. Offerings are light with demand mostly moderate. Some breakers are showing slightly increased interest in additional breaking stock while most work from regular commitments. Supplies are light to mostly moderate. Market activity is slow to moderate.

	RANGE	MOSTLY
BREAKING STOCK	47-50	47-49
CHECKS	31-40	31-35
CENTRAL STATES AREA: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, & WI		

EASTERN REGION Prices for breaking stock, checks and undergrades are steady. Demand continues light. Offerings are moderate to instances heavy with normal to reduced breaking schedules noted. Market activity is slow. Cases broken under federal inspection for the week ending 18-Feb-2012 in the Eastern region are 1 percent higher than the previous week and 2 percent higher than the same week a year ago.

	RANGE	MOSTLY
BREAKING STOCK	45-50	47-49
CHECKS & UNDERGRADES	30-40	30-34
EASTERN STATES AREA: AL, CT, DE, FL, GA, KY, ME, MD, MA, MS, NH, NJ, NY, NC, PA, RI, SC, TN, VT, VA, & WV		

TRAILER LOAD EGG SALES Weekly Weighted Average Prices (cents/dozen) National Trading for February 17, 2012 – February 23, 2012

CURRENT LOADS 122.25								FUTURE LOADS 32.25				TOTAL LOADS 154.50				
CLASS	SE		NE		MW		LOADS	CLASS	SC		NW		SW		LOADS	
	ORG	DST	ORG	DST	ORG	DST			ORG	DST	ORG	DST	ORG	DST		
GNR W 1	67.00	--	68.38	70.17	62.00	--	18.00	GNR W 1	--	72.00	--	--	--	--	9.00	
GNR BR XL	--	--	--	--	--	--	1.00	GL W J	66.00	--	--	--	69.00	73.00	9.75	
GNR BR 1	--	--	--	81.00	--	--	.75	GL W XL	81.00	85.48	--	--	--	82.90	19.50	
GL W J	56.00	--	80.00	82.00	57.17	60.50	7.75	GL W LG	76.50	79.06	--	--	--	78.76	39.00	
GL W XL	--	82.00	76.11	77.40	71.77	81.00	49.00	GL W MD	57.75	--	--	--	--	60.79	11.00	
GL W LG	78.00	79.50	70.33	73.50	63.41	67.50	49.50	GL BR J	--	--	--	--	--	78.00	.25	
GL W MD	--	--	50.33	52.72	51.07	52.69	19.25	GL BR XL	--	--	--	--	--	94.00	.75	
GL W SM	39.00	44.00	--	--	36.00	--	2.00	GL BR LG	--	86.00	--	--	--	90.00	1.25	
GL BR J	148.00	--	88.00	110.00	62.00	--	1.75	NRBS - 48	53.00	--	--	--	54.00	60.00	4.00	
GL BR XL	--	--	--	89.00	78.00	--	1.25									
GL BR LG	--	--	--	77.00	74.00	--	2.25									
NRBS - 48	--	--	--	47.00	43.90	48.40	19.00									

Weighted average prices are listed for various classes priced by origin and/or destination for 6 regions. The loads column reflects total loads reported and includes loads with prices to be determined later. NRBS categories represent net weight - material may or may not be included. Load movement represents total movement within 6 regions.

NATIONAL FOWL MARKETS**LIVE SPENT LIGHT FOWL**

Prices continue to trend steady for the light to moderate demand. Offerings of light type hens are moderate. Processing schedules are normal. Market activity is slow to moderate. The majority price for removal costs remains unchanged at 0-7 cents per head.

(live hens are predominately egg-layers averaging about 3.5 lbs. live weight per bird.)

Eastern region = AL, CT, DE, GA, KY, MA, MD, ME, MS, NC, NH, NJ, NY, PA, RI, SC, TN, VA, VT, and WV; North Central = IA, IL, IN, MI, MN, ND, NE, OH, SD, WI; South Central = AR, CO, KS, LA, MO, NM, OK, TX.

SHELL EGGS-COMBINED REGIONAL

Average prices on sales to volume buyers, Grade A Large or better, white eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	96.00	95.00	72.00
SOUTHEAST	96.50	94.50	70.00
MIDWEST	90.50	88.50	66.50
SOUTH CENTRAL	99.50	98.50	71.50
COMBINED REGIONAL	95.79	94.32	70.04

Computed from simple weekly averages weighted by regional area populations.

**WEEKLY U.S./CANADIAN LIVE POULTRY
SLAUGHTERED UNDER INSPECTION**

Week ending 18-Feb-12 (PRELIMINARY)

U.S. fowl slaughtered domestically

Thousands	Light Hens	Heavy Hens	Total Hens
Head	1,574	1,615	3,189
Last Week	1,465	1,601	3,066
Same week yr ago	1,440	1,633	3,073
To-date/2012*	10,890	10,914	21,804
To-date/2011*	10,002	10,222	20,224

U.S. fowl slaughtered in Canada

Thousands	Light Hens	Heavy Hens	Total Hens
Head	0	0	0
Last Week	0	0	0
Same week yr ago	252	0	252
To-date/2012*	1,880	36	1,916
To-date/2011*	2,616	46	2,662

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

Thousands	Light Hens	Heavy Hens	Total Hens
Head	1,574	1,615	3,189
Last Week	1,465	1,601	3,066
Same week yr ago	1,692	1,633	3,325
To-date/2012*	12,770	10,950	23,720
To-date/2011*	12,618	10,268	22,886

*Note: Year to-date totals reflect comparable time periods.

INSPECTED EGG PRODUCTS-U.S. & CANADA IMPORT/EXPORT TRADE**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	0	0	151	240
Frozen	0	0	0	0
Dried	0	0	0	0
Total	0	0	151	240

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Liquid	599	377	1,786	2,103
Frozen	56	42	204	76
Dried	0	0	0	0
Total	655	419	1,990	2,179

INSPECTED SHELL EGGS**U.S Exports to Canada, In 30-Dozen Cases (Preliminary)**

	Year-To-Date*			
	2012	2011 /1	2012 /2	2011
Jumbo	0	0	0	0
Extra Large	1,110	600	4,680	1,299
Large	300	540	1,566	1,115
Medium	900	60	1,740	955
Ungraded	864	1,116	6,462	8,039
Misc	0	0	0	0
Total	3,174	2,316	14,448	11,408

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

*Note: Year to-date totals reflect comparable time periods.

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

WEEKLY COLD STORAGE HOLDINGS

Selected Centers	(INCL. GOV'T STOCKS) (IN THOUSANDS)		
	Frozen Eggs LBS	Processed Turkeys LBS	Processed Other Poultry LBS
AM 02/20/12	3,220	120,061	48,131
AM 02/01/12	3,146	101,459	52,594
CHG	74	18602	-4463
PCT CHG	2%	18%	-8%

COMMERCIAL EGG MOVEMENT

Week ending 18-Feb-2012 (Receipts From Producers)

Regions	Cases (In Thousands)	Percent Change From	
		Last Week	Last Year
North Atlantic	197.1	0	0
East North Central	710.7	1	5
West North Central	298.7	2	20
South Atlantic	148.2	1	8
South Central	48.4	2	-5
West	55.0	-1	20
Total	1458.1	1	7

Matched plants reporting

71 71

Areas Covered: N. Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

Western (CA, CO, WA, OR, UT)

MOVEMENT OF EGGS INTO RETAIL CHANNELS

Week ending 18-Feb-2012

Selected Consuming Centers	Current Week (Cases, in thousands)	Last Week	Percent Change	
			Last Week	Last Year
Atlanta	18.5	16.1	15	2
Boston	3.0	3.4	-12	-3
Chicago	62.3	56.2	11	9
Los Angeles	60.2	65.4	-8	19
New Orleans	6.8	6.0	13	-16
New York	37.1	38.8	-4	18
St. Louis	88.3	81.8	8	-12
San Francisco	14.0	13.9	1	-26
Total	290.2	281.6	3	1
4 Week Moving Avg.	279.5			

WEEKLY NEW ENGLAND SHELL EGGS Feb 21, 2012

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE MOSTLY	148	145	113	98
NEW HAMPSHIRE MOSTLY	141-145	138-142	106-110	91-95
RHODE ISLAND MOSTLY	147-151	144-148	112-116	97-101
VERMONT MOSTLY	148-150	145-149	113-115	-

MONTHLY COLD STORAGE REPORT

Commodity	Feb 28, 2012 as a Percent of					
	Dec-31 2010	Dec-31 2011	Jan-31 2011	Jan-31 2012	Jan-31 2011	Dec-31 2011
Frozen Egg						
			(1,000 pounds)			(percent)
Whites	2,082	3,249	3,795	4,180	110%	129%
Yolks	1,057	1,956	1,162	2,180	188%	111%
Whole and mixed	6,483	10,263	7,831	11,303	144%	110%
Unclassified	15,735	21,023	14,000	19,770	141%	94%
Total Frozen Eggs	25,357	36,491	26,788	37,433	140%	103%

Source: USDA/NASS