



MIDWEST REGION DISTRIBUTOR REPORT

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Market News and Analysis

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Chicago Broiler/Fryer

Preliminary for Delivery the Week of 20-Feb-2012

	Range	Majority	Wtd Avg	Loads
Whole Body 1/	84-99	90-94	90.41	36

1/: Whole Body category includes whole body birds with or without giblets, all grades, brands, and packaging.

Estimated U.S. Live Poultry Slaughter

Under Federal Inspection for Week Ending 18-Feb-12

	Current Week	Previous Week
Broiler/fryer	150,358	153,419

Georgia Fob Dock Prices

Wed - 91.25

Fri Preliminary Wtd Avg - 90.66

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

Item	Wtd Avg (cents/lb)	Volume (000 lbs)
Line Run Tenders	190.50	1,009
Breasts - B/S	147.50	4,492
Breasts - Whole	91.50	975
Thigh Meat - B/S	118.00	877
Thighs	72.00	762
Drumsticks	70.00	767
Leg Quarters	53.50	5,397
Wings	183.00	2,270

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

Midwest Region Broiler/Fryer Preliminary majority into Chicago are 10 cents higher than last Monday's. Whole bird prices are firm with offers very light. Retail and food service demand is light to instances moderate, fast food interest is good and continues to drive the market. Floor stocks are closely balanced. Sizes are desirable to heavy. Whole bird market activity is light to moderate. Supplies of small wings are balanced to tight, jumbo wings more available while boneless breast are light to moderate while dark meat items mixed. Prices trended barely steady to weak on wings, steady on boneless breasts and bone in breast and steady to instances firm on leg items. Parts market activity is light to moderate with wings interest slowing.

Weekly National Frozen Whole Young Turkeys,

Weighted Average Prices, cents per pound, FOB Shipper Dock Basis - Week Ending February 17, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb. lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		January Averages		
	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	wtd avg (cents/lb.)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	100.90 ¹		98.07	387	90.40 ¹		98.35	106.54	88.14
16-24 lb. (Toms)	100.07	134	98.12	226	90.40 ¹		98.76	107.01	88.14

¹based on offers.

Slaughtered Under Federal Inspection

Week Ending 11-Feb-2012 (Preliminary)

Live Poultry - Young Chickens

	---thousands---
Head	149,825
Avg Wt	5.81
Last week	151,562
Same wk yr ago	157,947
Avg Wt	5.66
To-date/2012*	889,853
To-date/2011*	957,710
% Change YTD	-7%
Ready-to-Cook Weight and Dressing Percentage	
Current week	652,862
Last week	658,158
Same wk yr ago	666,015
To-date/2012*	3,818,078
To-date/2011*	4,066,145
% Change YTD	-6%

Live Turkeys - Young Hens

	-----thousands-----
Head	1,673
Avg Wt	16.84
Last week	1,769
Same wk yr ago	1,614
Avg Wt	17.36
To-date/2012*	10,037
To-date/2011*	10,276
% Change YTD	-2%
Ready-to-Cook Weight and Dressing Percentage	
Current week	22,541
Last week	22,304
Same wk yr ago	22,415
To-date/2012*	135,699
To-date/2011*	139,845
% Change YTD	-3%

Young Toms

	-----thousands-----
Head	2,483
Avg Wt	41.25
Last week	2,466
Same wk yr ago	2,820
Avg Wt	38.21
To-date/2012*	14,418
To-date/2011*	15,154
% Change YTD	-5%
Ready-to-Cook Weight and Dressing Percentage	
Current week	81,941
Last week	82,005
Same wk yr ago	86,202
To-date/2012*	482,380
To-date/2011*	485,677
% Change YTD	-1%

Dressing % 75.0%

Dressing % 80.0% 80.0%

(A) Dressing % adjustments reflect quarterly update. *Note: Year to-date totals reflect comparable time periods.

Fresh Beef Cuts

FOB Negotiated

	Price Range	Wtd Avg
112A 3 Rib, ribeye, bnls, heavy	570.00 607.63	583.21
168 3 Round, top inside round	213.79 225.00	218.53
180 3 Loin, strip, bnls, 0x1	534.46 569.50	553.03
Ground Beef 81%	175.00 190.00	181.49

Source: USDA/AMS, Livestock and Grain Market News