



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
FEBRUARY 10, 2012
VOL. 59 NO. 18

| | | | |
|--------------------------------|--------------------------------|------------------|--------------------------|
| U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis |
|--------------------------------|--------------------------------|------------------|--------------------------|

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market on hens and 16-24 lb. toms is steady. Demand light to moderate with interest reported for Easter. Offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 96.00-104.00 cents shipping point and 16-24 lb. toms 96.00-104.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent hens at 98.50-102 cents shipping point and consumer sized toms at 98.50 cents shipping point for current deliveries.



The white meat market is steady with steady to weak undertones. Some feel tom breast meat is attempting to find a floor. Demand light to moderate with more interest starting to be found on frozen scapula and wing meat. Offerings moderate to heavy with fresh in the steadiest position. The market on tom bulk parts is steady to weak, mostly steady. Demand light to moderate. Offerings light to moderately heavy, mostly moderate. The market on 4-8 lb. bone-in breasts is steady for current shipments. The institutional sized rib breast market is steady to weak, mostly steady. Demand and offerings light to moderate. The thigh meat market is steady. Demand mostly moderate. Offerings light to moderate. The mechanically separated turkey market is steady. Demand light with some seeing more buyer interest. Offerings moderate. Trading light to moderate, mostly light.

EXPORT MARKET HIGHLIGHTS

Trading light to moderate with activity also found on tom necks and fresh tom drums. The market is steady to weak, mostly steady. Demand light to mostly moderate. Offerings of tails light, balance of items light to mostly moderate.

LIVE TURKEYS SLAUGHTERED W/E 04-Feb-12 (Preliminary)

| | Young | | Old | | Total Turkeys |
|---|---------|---------|----------|---------|------------------|
| | Hens | Toms | Breeders | Turkeys | |
| Head | 1,769 | 2,466 | 26 | 4 | 4,265 |
| Avg Wt | 15.76 | 41.57 | 25.96 | 34.58 | 30.76 |
| Last week | 1,699 | 2,453 | 40 | 16 | 4,208 |
| Same wk yr ago | 1,689 | 2,530 | 25 | 1 | 4,245 |
| Avg Wt | 17.29 | 39.55 | 26.40 | 38.34 | 30.15 |
| To-date/2012* | 8,364 | 11,935 | 125 | 39 | 20,463 |
| To-date/2011* | 8,662 | 12,334 | 89 | 22 | 21,107 |
| % Change YTD | -3% | -3% | 40% | 77% | -3% |
| Ready-to-Cook Weight and Dressing Percentage | | | | | |
| Current week | 22,304 | 82,005 | 516 | 106 | 104,931 |
| Last week | 23,518 | 81,706 | 777 | 356 | 106,357 |
| Same wk yr ago | 23,362 | 80,049 | 512 | 30 | 103,953 |
| To-date/2012* | 113,158 | 400,439 | 2,503 | 947 | 517,047 |
| To-date/2011* | 117,430 | 399,475 | 1,814 | 621 | 519,340 |
| % Change YTD | -4% | 0% | 38% | 52% | 0% |
| Dressing % | 80.0% | 80.0% | 76.5% | 76.5% | |

*Note: Year to-date totals reflect comparable time periods.

NUMBER OF TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

| | Young turkeys | | | Old Breeders | Total Turkeys | |
|-----------------------------|---------------|---------|-------|-----------------|-----------------|---------|
| | Thousand | Pct chg | Avg | | -Thousand head- | Live wt |
| W/E 04-Feb-12 (Preliminary) | | | | | | |
| North East | 537 | 0 | 27.49 | (A) | 538 | 27.49 |
| South Atlantic | 657 | -5 | 35.54 | (A) | 658 | 35.54 |
| North Central | 2,110 | 4 | 34.39 | (A) | 2,111 | 34.39 |
| South Central | 775 | 5 | 18.60 | (A) | 776 | 18.60 |
| West | 182 | -4 | 32.83 | (A) | 182 | 32.83 |
| U.S. total | 4,261 (B) | 2 | 30.76 | 4 | 4,265 | 30.76 |
| To-date | | | | | | |
| 2012* | 20,424 (B) | | | 39 | 20,463 | |
| To-date | | | | | | |
| 2011* | 21,085 (B) | | | 22 | 21,107 | |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 26,000; for the current year to date* 125,000; for last year to date* 89,000.

*Note: Year to-date totals reflect comparable time periods.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | RANGE |
|------------------------------|---------|
| TURKEYS Y HENS | 144-185 |
| TURKEYS Y TOMS UNDER 22# | 141-185 |
| TURKEYS Y TOMS 22-24# | 141-185 |
| TURKEYS Y TOMS 24-26# | 150-185 |
| TURKEYS Y TOMS 26 LBS & OVER | 152-185 |

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

| | RANGE |
|------------------------------|---------|
| FRESH TURKEYS Y HENS 8-16# | 117-128 |
| FRESH TURKEYS Y TOMS 14-24# | |
| FROZEN TURKEYS Y HENS 8-16# | 103-115 |
| FROZEN TURKEYS Y TOMS 14-24# | 103-125 |
| FROZEN TURKEYS Y TOMS 24-28# | 114-129 |

Weekly National Fresh and Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending February 10, 2012

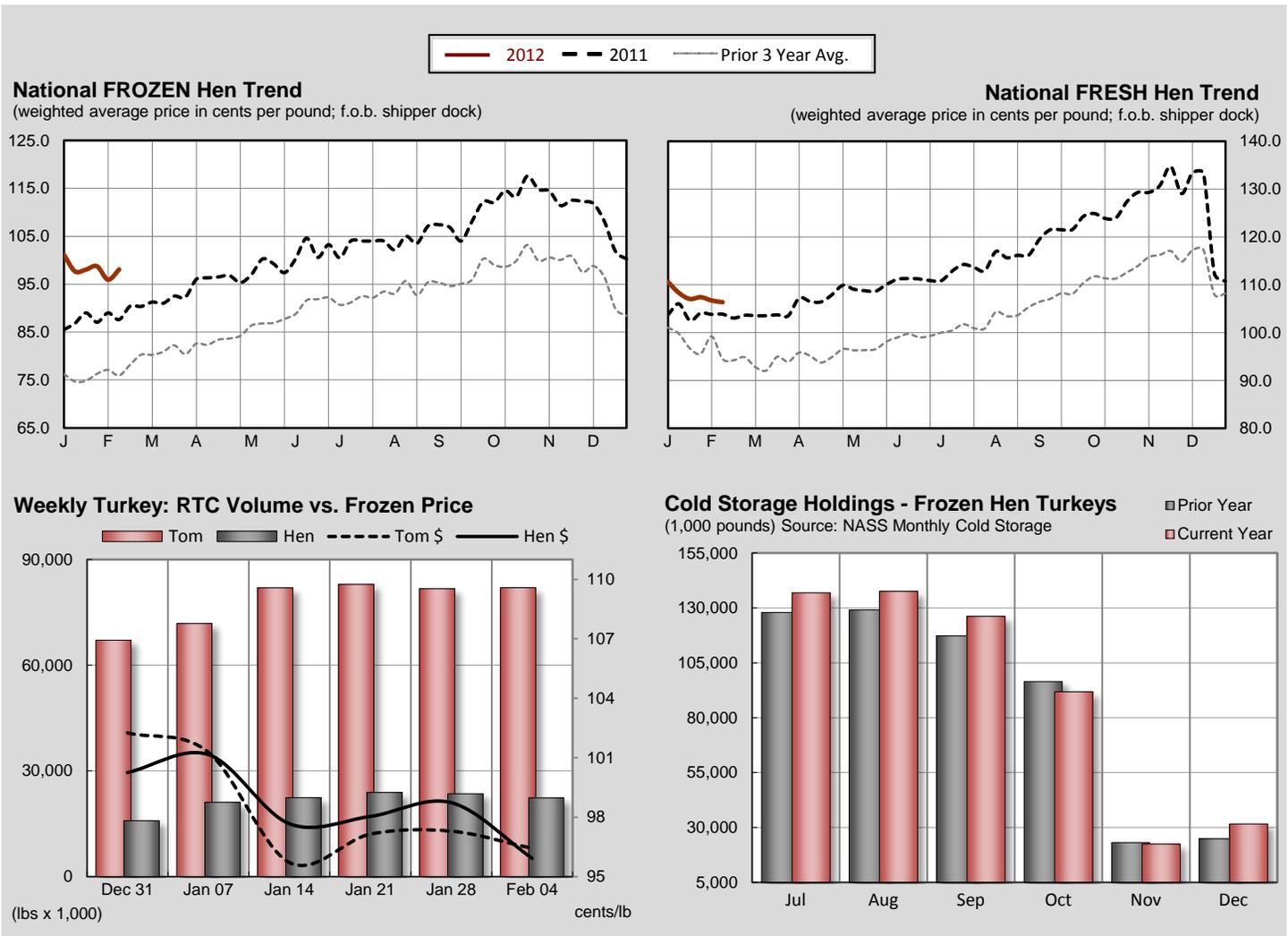
FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

| U.S. Grade A - FROZEN | Current Week | | Last Week | | Last Year | | January Averages | | |
|-------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|------------------|---------------|--------------|
| | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | This Month | Last Month | Last Year |
| 8-16 lb. (Hens) | 98.07 | 387 | 95.92 | 3,040 | 87.59 | 1,020 | 98.35 | 106.54 | 88.14 |
| 16-24 lb. (Toms) | 98.12 | 226 | 96.42 | 2,349 | 87.67 | 1,100 | 98.76 | 107.01 | 88.14 |

¹ based on offers.

FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

| U.S. Grade A - FRESH | Current Week | | Last Week | | Last Year | | January Averages | | |
|--------------------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|------------------|---------------|--------------|
| | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | wtd avg (cents/lb) | volume (000 lbs.) | This Month | Last Month | Last Year |
| Priced At Time Of Sale: | | | | | | | | | |
| 8-16 lb. (Hens) | 106.36 | 143.7 | 106.71 | 143.7 | 103.86 | 86.0 | 108.39 | 132.59 | 104.09 |
| 16-24 lb. (Toms) | 105.58 | 65.0 | 106.35 | 65.0 | 102.28 | 57.0 | 108.34 | 133.22 | 104.25 |
| Price To Be Determined: | | | | | | | | | |
| 8-16 lb. (Hens) | -- | 2.5 | -- | 2.5 | -- | 2.0 | -- | -- | -- |
| 16-24 lb. (Toms) | -- | 2.5 | -- | 2.5 | -- | 2.0 | -- | -- | -- |



NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 09 FEB 2012.

The market on bulk parts was steady. Demand and offerings were light to moderate. The market on white meat is steady with a weak undertone. Demand was light to moderate. Offerings were moderate to heavy. Thigh meat market was steady. Demand was light to moderate. Offerings light to moderate. Trading for all parts was slow to moderate with more interest from export destinations noted. For domestic: fresh whole tenders 188 cents, frozen tails 51 cents, grade A breast non basted 7-10 lbs. 165 cents and 10-14 lbs. 175 cents. For export: frozen tom necks 47-48 cents and frozen tom breast meat 205 cents delivered to port.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | 123.00-126.00 | | 124.50 | 80 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | 159.00-189.00 | | 174.00 | 20 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | 111.00 | | 111.00 | 80 |
| DRUMSTICKS, TOM | 76.00-77.00 | | 76.60 | 10 |
| DRUMSTICKS, TOM--FRESH | 74.00 | | 74.00 | 86 |
| DRUMSTICKS, HEN | 79.00 | | 79.00 | 4 |
| WINGS, FULL-CUT, TOM | 72.00 | | 72.00 | 120 |
| WINGS, FULL-CUT, HEN | 79.00 | | 79.00 | 6 |
| WINGS, V-TYPE, TOM | 98.00-99.00 | | 98.20 | 100 |
| WINGS, V-TYPE, HEN | 120.00-123.00 | | 120.43 | 14 |
| NECKS, TOM | 50.00-52.00 | | 50.29 | 140 |
| NECKS, HEN | 43.00 | | 43.00 | 20 |
| BREASTS, B/S, TOM 3/ | | | | |
| BREASTS, B/S, TOM--FRESH 3/ | 209.00 | | 209.00 | 40 |
| THIGH MEAT | 145.00-150.00 | | 146.69 | 220 |
| THIGH MEAT--FRESH | 147.00 | | 147.00 | 40 |
| BREAST TRIM MEAT | | W | 118.00 | 40 |
| SCAPULA MEAT | | M | 120.00 | 40 |
| WING MEAT WITH SKIN | | | | |
| TENDERLOINS | 181.00 | | 181.00 | 21 |
| DESTRAPPED TENDERS | 186.00 | | 186.00 | 40 |
| DESTRAPPED TENDERS--FRESH | | T | 188.00 | 30 |
| MECHANICALLY SEPARATED 4/ | | T | 31.00 | 120 |
| MECHANICALLY SEPARATED--FRESH 4/ | 32.00 | | 32.00 | 40 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | 73.00-75.00 | | 73.86 | 378 |
| WINGS FULL-CUT - TOMS | 68.00-71.00 | | 69.00 | 162 |
| WINGS, V-TYPE, TOM | 95.00 | | 95.00 | 216 |
| TAILS | 50.00-51.00 | | 50.50 | 160 |
| MECHANICALLY SEPARATED 4/ | 31.00-32.00 | | 31.11 | 364 |
| THIGH MEAT - FROZEN | | | | |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS

INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 10 FEB 2012.

The market on bulk parts was steady. Demand and offerings were light to moderate. The market on white meat is steady to weak. Demand was light to moderate. Offerings were moderate to heavy. Thigh meat market was steady. Demand and offerings was light to moderate. Trading for all parts was slow to moderate with improved interest from export destinations noted. For domestic: fresh breast trim 114 cents, frozen hen breast meat 197 cents, plant grade breast 20 lbs. up 170 cents, fresh full-cut wings 68 cents, fresh tom necks 47 cents and fresh tails 49-50 cents. For export: fresh tom drums 72 cents and frozen tom necks 51 cents delivered to border.

| DOMESTIC TRADING | PRICE RANGE | L.S.T CODE | WTD AVG PRICE | VOLUME (000) | WEEKLY | |
|------------------------------------|---------------|------------|---------------|--------------|---------------|---------------------|
| | | | | | WTD AVG PRICE | WEEKLY VOLUME (000) |
| BREASTS, 4-8 LBS GRADE A 2/ | 126.00-129.00 | | 127.80 | 200 | 126.86 | 280 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | 150.00 | | 150.00 | 35 | 158.73 | 55 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | R | 111.00 | 80 | 111.00 | 80 |
| DRUMSTICKS, TOM | 74.00 | | 74.00 | 120 | 74.32 | 139 |
| DRUMSTICKS, TOM--FRESH | 72.00-74.00 | | 73.18 | 170 | 73.43 | 456 |
| DRUMSTICKS, HEN | | R | 79.00 | 4 | 79.00 | 4 |
| WINGS, FULL-CUT, TOM | 69.00-71.00 | | 70.53 | 85 | 71.12 | 332 |
| WINGS, FULL-CUT, HEN | | R | 79.00 | 6 | 79.00 | 6 |
| WINGS, V-TYPE, TOM | 99.00 | | 99.00 | 80 | 99.31 | 260 |
| WINGS, V-TYPE, HEN | | R | 120.43 | 14 | 120.43 | 14 |
| NECKS, TOM | 49.00 | | 49.00 | 20 | 50.62 | 352 |
| NECKS, HEN | | R | 43.00 | 20 | 43.00 | 20 |
| BREASTS, B/S, TOM 3/ | 207.00-209.00 | | 208.33 | 120 | 208.33 | 120 |
| BREASTS, B/S, TOM--FRESH 3/ | 209.00 | | 209.00 | 80 | 209.00 | 560 |
| THIGH MEAT | 146.00-147.00 | | 146.40 | 100 | 146.59 | 364 |
| THIGH MEAT--FRESH | | R | 147.00 | 40 | 147.27 | 146 |
| BREAST TRIM MEAT | | W | 118.00 | 40 | 118.00 | 40 |
| SCAPULA MEAT | 115.00-118.00 | | 116.20 | 100 | 117.29 | 140 |
| WING MEAT WITH SKIN | 137.00 | | 137.00 | 40 | 137.00 | 40 |
| TENDERLOINS | | R | 181.00 | 21 | 181.00 | 21 |
| DESTRAPPED TENDERS | | R | 186.00 | 40 | 186.00 | 40 |
| DESTRAPPED TENDERS--FRESH | 188.00 | | 188.00 | 30 | 188.00 | 100 |
| MECHANICALLY SEPARATED 4/ | 31.00 | | 31.00 | 80 | 31.71 | 280 |
| MECHANICALLY SEPARATED--FRESH 4/ | 33.00 | | 33.00 | 60 | 32.62 | 390 |
| EXPORT TRADING | | | | | | |
| DRUMSTICKS, TOMS | 66.00-75.00 | | 71.09 | 404 | 72.40 | 1,142 |
| WINGS FULL-CUT - TOMS | | R | 69.00 | 162 | 68.38 | 432 |
| WINGS, V-TYPE, TOM | 95.00 | | 95.00 | 162 | 95.00 | 378 |
| TAILS | | R | 50.50 | 160 | 50.50 | 160 |
| MECHANICALLY SEPARATED 4/ | | R | 31.11 | 364 | 31.08 | 484 |
| THIGH MEAT - FROZEN | | | | | | |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403