



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

Friday
January 20, 2012
VOL. 59 NO. 09

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis

National Turkey Market At-a-Glance

Domestic Market Highlights

The hen and 16-24 lb. tom market is mostly steady. Demand and offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 96.00-103.00 cents shipping point and 16-24 lb. toms 96-103.00 cents shipping point for current deliveries. Trading light on frozen basted equivalent 16-24 lb. toms 101.00 cents shipping point for current shipments.



The white meat market is steady with steady to weak undertones. Demand light. Offerings moderate to heavy. The market on tom bulk parts is mostly steady with some spot unsettledness found on frozen tom drums. Demand light to moderate. Offerings light to moderately heavy, mostly moderate. The market on 4-8 lb. bone-in breasts is generally steady and institutional sizes are steady at best. Demand light. Offerings light to moderate. The thigh meat market is steady. Demand moderate to good, mostly moderate. Offerings light to sometimes moderate. The mechanically separated turkey market is generally steady. Demand light. Offerings light to moderate. Trading light to moderate.

Export Market Highlights

Trading moderately heavy on tom drums at lower trending prices, balance light to moderate. Trading is also being reported on fresh tom drums and thigh meat. Demand and offerings light to moderate. Inquiry is being reported from Africa, Pacific Rim, and Latin America.

California Processed Turkey – cents per pound

San Francisco - delivered to restaurants & institutions

	Range
Turkeys Y Hens	149-185
Turkeys Y Toms Under 22#	146-185
Turkeys Y Toms 22-24#	146-185
Turkeys Y Toms 24-26#	152-185
Turkeys Y Toms 26 Lbs. & Over	154-185

Southern (Los Angeles area) - delivered to retailers

	Range
Fresh Turkeys Y Hens 8-16#	117-128
Fresh Turkeys Y Toms 14-24#	--
Frozen Turkeys Y Hens 8-16#	103-115
Frozen Turkeys Y Toms 14-24#	103-125
Frozen Turkeys Y Toms 24-28#	114-129

Live Turkeys Slaughtered Under Federal Inspection

Week ending 14-Jan-2012 (Preliminary)

	Young		Breeders		Total Turkeys
	Hens	Toms	Young	Old	
-----Thousands-----					
Head	1,662	2,428	25	10	4,125
Avg Wt	16.83	42.19	27.29	36.66	31.87
Last week	1,544	2,121	11	7	3,683
Same wk yr ago	1,728	2,337	18	2	4,085
Avg Wt	17.00	41.14	25.72	52.18	29.81
To-date/2012*	3,206	4,549	36	17	7,808
To-date/2011*	3,451	4,797	26	9	8,283
% Change YTD	-7%	-5%	38%	89%	-6%

Ready-to-Cook Weight and Dressing Percentage

Current week	22,383	81,957	522	280	105,142
Last week	21,084	71,842	222	143	93,291
Same wk yr ago	23,501	76,915	359	81	100,856
To-date/2012*	43,467	153,799	744	423	198,433
To-date/2011*	46,231	157,072	532	235	204,070
% Change YTD	-6%	-2%	40%	80%	-3%

Dressing %	80.0%	80.0%	76.5%	76.5%	

(A) Dressing % adjustments reflect quarterly update.

*Note: Year to-date totals reflect comparable time periods.

Turkeys Slaughtered In Federally Inspected Plants

Week ending 14-Jan-2012 (Preliminary)

	-----Young Turkeys-----			Old Breeders --Thousand head--	Total Turkeys	
	Thousand Head	% PW	Avg Live wt		Avg Live wt	
North East	541	5	27.40	(A)	543	27.40
South Atlantic	602	-4	39.27	(A)	604	39.27
North Central	2,048	16	34.92	(A)	2,050	34.92
South Central	736	22	20.12	(A)	738	20.12
West	188	17	33.57	(A)	190	33.57
U.S. total	4,115(B)	12	31.87	10	4,125	31.87
To-date						
2012*	7,791(B)			17	7,808	
To-date						
2011*	8,274(B)			9	8,283	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 25,000; for the current year to date* 36,000; for last year to date* 26,000.

*Note: Year to-date totals reflect comparable time periods.

Weekly National Fresh and Frozen Whole Young Turkeys

Weighted Average Prices, cents per pound, F.O.B. Shipper Dock Basis - Week Ending January 20, 2012

FROZEN Whole Body Turkeys - commodity pack or equivalent; minimum 10,000 lb lots; current negotiation for delivery within two weeks.

U.S. Grade A - FROZEN	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	98.04	1,120	97.67	4,980	89.00	20	106.54	113.57	97.90
16-24 lb. (Toms)	97.14	586	95.71	1,985	89.00	20	107.01	113.08	97.15

¹ based on offers.

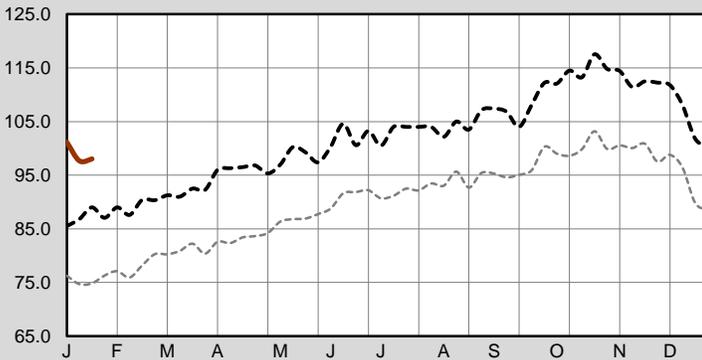
FRESH Whole Body Turkeys - with timers; for delivery within the next seven days.

U.S. Grade A - FRESH	Current Week		Last Week		Last Year		December Averages		
	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
Priced At Time Of Sale:									
8-16 lb. (Hens)	107.03	131.4	108.30	142.3	102.54	79.6	132.59	129.32	113.04
16-24 lb. (Toms)	106.11	78.5	109.04	65.0	103.48	31.0	133.22	129.48	113.50
Price To Be Determined:									
8-16 lb. (Hens)	--	2.5	--	2.5	--	2.5	--	--	--
16-24 lb. (Toms)	--	2.5	--	2.5	--	2.5	--	--	--

— 2012 - - 2011 - - - Prior 3 Year Avg.

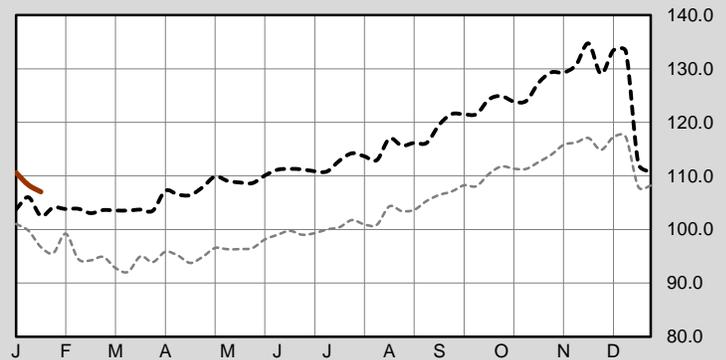
National FROZEN Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

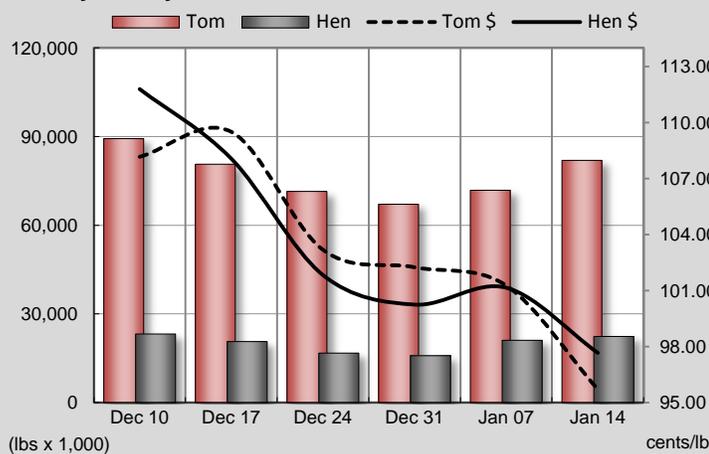


National FRESH Hen Trend

(weighted average price in cents per pound; f.o.b. shipper dock)

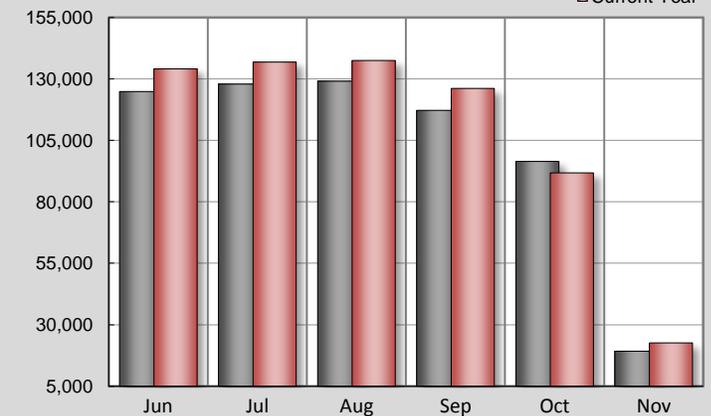


Weekly Turkey: RTC Volume vs. Frozen Price



Cold Storage Holdings - Frozen Hen Turkeys

(1,000 pounds) Source: NASS Monthly Cold Storage



National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 19 Jan 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings moderate. The market on white meat was steady with a weak undertone. Demand was light. Offerings moderate to heavy. The market on thigh meat was steady. Demand was moderate. Offerings were light to moderate. Trading was slow. For domestic: frozen tails 51 cents, grade A breast non-basted 7-10 lbs. 165 cents, 10-14 lbs. 175 cents delivered. For export: wing tips 94 cents delivered to port.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		T	125.29	280
Breasts, 4-8 lbs. Grade A--Fresh 2/		W	179.00	5
Breasts, 4-8 lbs. Plant Grade 2/		T	116.00	160
Drumsticks, Tom	75.00-77.00		75.22	90
Drumsticks, Tom--Fresh	74.00-75.00		74.67	120
Drumsticks, Hen	83.00		83.00	4
Wings, Full-Cut, Tom	74.00-76.00		74.03	122
Wings, Full-Cut, Hen	84.00		84.00	4
Wings, V-Type, Tom		R	101.00	80
Wings, V-Type, Hen		T	123.00	1
Necks, Tom	52.00-55.00		52.60	84
Necks, Hen	43.00		43.00	4
Breasts, B/S, Tom 3/		F	235.00	2
Breasts, B/S, Tom--Fresh 3/				
Thigh Meat		W	146.00	40
Thigh Meat--Fresh	145.00-149.00		147.48	168
Breast Trim Meat	128.00		128.00	8
Scapula Meat		F	123.00	120
Wing Meat with Skin		F	157.00	6
Tenderloins	200.00		200.00	2
Destrapped Tenders		F	206.00	12
Destrapped Tenders--Fresh				
Mechanically Separated 4/		T	31.00	40
Mechanically Separated--Fresh 4/	32.50-35.00		33.66	92

Export Trading

Drumsticks, Toms	75.00		75.00	216
Wings Full-Cut - Toms		W	73.50	27
Wings, V-Type, Tom		R	96.50	162
Tails	58.00		58.00	40
Mechanically Separated 4/		F	36.00	40
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 20 Jan 2012.

The market on bulk parts was steady. Demand was light to moderate. Offerings moderate. The market on white meat was steady to weak. Demand was light. Offerings moderate to heavy. The market on thigh meat was steady. Demand was moderate. Offerings were light to moderate. Trading was slow to moderate. For domestic: fresh full-cut wings 70 cents, frozen tails 49-52 cents, grade A breast non-basted 8-10 lbs. 167 cents, 12-14 lbs. 177 cents, 18-22 lbs. 185 cents and fresh tom necks 50 cents delivered. For export: fresh tom drums 74-76 cents and fresh thigh meat delivered to border.

Domestic Trading	Price Range	L.S.T Code	Wtd Avg Price	Volume (000)	Weekly Wtd Avg Price	Weekly Volume (000)
Breasts, 4-8 lbs. Grade A 2/		T	125.29	280	125.29	280
Breasts, 4-8 lbs. Grade A--Fresh 2/	149.00-189.00		169.00	25	170.67	30
Breasts, 4-8 lbs. Plant Grade 2/		T	116.00	160	116.00	160
Drumsticks, Tom	76.00-77.00		76.37	14	75.41	171
Drumsticks, Tom--Fresh	73.00-75.00		73.84	380	73.84	620
Drumsticks, Hen		R	83.00	4	83.00	4
Wings, Full-Cut, Tom	70.00-76.00		72.75	130	73.41	401
Wings, Full-Cut, Hen	85.00		85.00	5	84.54	9
Wings, V-Type, Tom	100.00-102.00		101.08	44	101.08	44
Wings, V-Type, Hen	124.00		124.00	5	123.80	6
Necks, Tom	53.00-55.00		53.39	90	52.85	231
Necks, Hen		R	43.00	4	43.00	4
Breasts, B/S, Tom 3/		F	235.00	2		
Breasts, B/S, Tom--Fresh 3/						
Thigh Meat	147.00		147.00	4	146.09	44
Thigh Meat--Fresh	146.00-147.00		146.56	36	147.08	314
Breast Trim Meat		R	128.00	8	130.27	88
Scapula Meat		F	123.00	120		
Wing Meat with Skin		F	157.00	6		
Tenderloins	200.00		200.00	8	200.00	10
Destrapped Tenders		F	206.00	12		
Destrapped Tenders--Fresh	202.00		202.00	30	202.00	30
Mechanically Separated 4/		T	31.00	40	31.00	40
Mechanically Separated--Fresh 4/	30.00-33.00		31.15	178	32.28	371

Export Trading

Drumsticks, Toms	66.00		66.00	360	69.65	603
Wings Full-Cut - Toms		W	73.50	27	73.50	27
Wings, V-Type, Tom	96.50		96.50	162	96.50	162
Tails		R	58.00	40	54.18	88
Mechanically Separated 4/	33.00-33.50		33.33	324	33.33	324
Thigh Meat - Frozen	147.00		147.00	40	147.00	40

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS

Atlanta, GA - Annie Terry, Officer-in-Charge
Voice (404) 562-5850
Fax (404) 562-5875

Jackson, MS - Gary Brown, Southern States Area Supervisor
Voice (601) 965-4662
Fax (601) 359-1175

Des Moines, IA - Jason Karwal, Officer-in-Charge
Voice (515) 284-4471
Fax (515) 284-4468

Washington, DC - Michael Sheats, Director
Voice (202) 720-6911
Fax (202) 720-2403