



TURKEY MARKET NEWS REPORT

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Market News and Analysis

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The hen and 16-24 lb. tom market is steady to weak with offering prices unchanged to lower. Demand light to moderate. Offerings light to moderate. Frozen basted equivalent offering prices on a national basis for hens 89.00-102.00 cents shipping point and 16-24 lb. toms 89-103.00 cents shipping point for current deliveries. Trading heavy on frozen basted equivalent hens at 101.25 cents shipping point for February-April shipments.



The white meat market is steady with steady to weak undertones. Demand light. Offerings moderate to heavy, mostly moderate. The market on tom bulk parts is steady at best. Demand light to moderate. Offerings light to moderately heavy, mostly light to moderate. The market on 4-8 lb. bone-in breasts is steady to weak, mostly steady and institutional sizes are steady at best. Demand light for the light to moderate offerings. The thigh meat market is steady. Demand moderate to good. Offerings light. The mechanically separated turkey (MST) market is generally steady. Demand light. Offerings light to moderate. Trading light.

EXPORT MARKET HIGHLIGHTS

Trading light. Demand and offerings light to moderate with some sellers placing a greater emphasis on white meat.

CALIFORNIA PROCESSED TURKEY

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	149-185
TURKEYS Y TOMS UNDER 22#	146-185
TURKEYS Y TOMS 22-24#	146-185
TURKEYS Y TOMS 24-26#	152-185
TURKEYS Y TOMS 26 LBS & OVER	154-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-128
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	103-115
FROZEN TURKEYS Y TOMS 14-24#	103-125
FROZEN TURKEYS Y TOMS 24-28#	114-129

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 18 January 2012.

The market on white meat steady with steady to weak undertones. Demand light at best with some trying to attract interest from export markets. Offerings moderate to heavy, mostly moderate. The market on tom bulk parts is steady at best. Demand light to sometimes moderate. Offerings light to mostly moderate with supplies varying by processor. Trading light and spotty. For domestic: livers 22, fresh tom wings 75 cents delivered.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		T	125.29	280
Breasts, 4-8 lbs. Grade A--Fresh 2/	179.00		179.00	5
Breasts, 4-8 lbs. Plant Grade 2/		T	116.00	160
Drumsticks, Tom		T	75.45	67
Drumsticks, Tom--Fresh		T	73.00	120
Drumsticks, Hen		R	83.00	6
Wings, Full-Cut, Tom		T	73.47	149
Wings, Full-Cut, Hen		F	84.00	11
Wings, V-Type, Tom		R	101.00	80
Wings, V-Type, Hen		T	123.00	1
Necks, Tom		T	52.35	57
Necks, Hen		R	43.00	2
Breasts, B/S, Tom 3/		F	235.00	2
Breasts, B/S, Tom--Fresh 3/				
Thigh Meat	146.00		146.00	40
Thigh Meat--Fresh		T	146.64	110
Breast Trim Meat	129.00		129.00	40
Scapula Meat		F	123.00	120
Wing Meat with Skin		F	157.00	6
Tenderloins				
Destrapped Tenders		F	206.00	12
Destrapped Tenders--Fresh				
Mechanically Separated 4/		T	31.00	40
Mechanically Separated--Fresh 4/	33.00		33.00	80

Export Trading

Drumsticks, Toms	75.50		75.50	27
Wings Full-Cut - Toms	73.50		73.50	27
Wings, V-Type, Tom		R	96.50	162
Tails	51.00		51.00	48
Mechanically Separated 4/		F	36.00	40
Thigh Meat - Frozen				

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.