



TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The hen and 16-24 lb. tom market is steady with a steady to weak undertone. Demand light to instances moderate, best for deferred shipments. Offerings light. Frozen basted equivalent offering prices on a national basis for hens 93.00-104.00 cents shipping point and 16-24 lb. toms 93-104.00 cents shipping point for current deliveries. No trading reported for current shipments.

The market on white meat is steady to weak with breast trim reported at lower trending price levels. The market on tom bulk parts is steady with steady to weak, mostly steady undertones. The market on bone-in breasts, mechanically separated turkey and thigh meat is generally steady. Demand light to moderate with improved inquiry being reported on tom bulk parts and thigh meat. However, some buyers are taking a wait and see position as they watch for further market developments. Offerings of white meat moderate and tom bulk parts light to moderate with tom drums and wings the most available. Trading light and spotty.

EXPORT MARKET HIGHLIGHTS

Trading light. Demand light to moderate with inquiry reported from Asia and Latin America. Offerings light to moderate.

CALIFORNIA PROCESSED TURKEY – (cents per pound)

SAN FRANCISCO

Delivered to Restaurants and Institutions (cents per pound)

	<u>RANGE</u>
TURKEYS Y HENS	149-185
TURKEYS Y TOMS UNDER 22#	146-185
TURKEYS Y TOMS 22-24#	146-185
TURKEYS Y TOMS 24-26#	152-185
TURKEYS Y TOMS 26 LBS & OVER	154-185

SOUTHERN (LA. AREA)

Delivered to Retailers (cents per pound)

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	117-128
FRESH TURKEYS Y TOMS 14-24#	-
FROZEN TURKEYS Y HENS 8-16#	101-115
FROZEN TURKEYS Y TOMS 14-24#	101-125
FROZEN TURKEYS Y TOMS 24-28#	115-129

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National Young Turkey Parts

Including bulk meat and frozen (unless specified), cents per lb., delivered first receivers, part and full trucklots as of 04 January 2012.

The market on white meat is steady to weak with breast trim reported at lower prices. Demand light. Offerings light to moderate. The market on tom bulk parts is steady to weak, mostly steady. Demand light to moderate. Offerings of tom drums and wings moderate, balance light to moderate. Trading light and spotty. For domestic: Grade A non-basted 10-14 lb. breasts 175 and 16-18 lb. breasts 190 cents delivered. For export: fresh tom drums 73 cents delivered.

Domestic Trading	Price Range	L.S.T. Code 1/	Wtd Avg Price	Volume (000)
Breasts, 4-8 lbs. Grade A 2/		F	128.00	40
Breasts, 4-8 lbs. Grade A--Fresh 2/		R	181.00	7
Breasts, 4-8 lbs. Plant Grade 2/				
Drumsticks, Tom		F	79.00	2
Drumsticks, Tom--Fresh	73.00		73.00	40
Drumsticks, Hen	83.00		83.00	2
Wings, Full-Cut, Tom	83.00		83.00	6
Wings, Full-Cut, Hen	84.00		84.00	4
Wings, V-Type, Tom		R	104.00	20
Wings, V-Type, Hen				
Necks, Tom	55.00		55.00	6
Necks, Hen	43.00		43.00	2
Breasts, B/S, Tom 3/				
Breasts, B/S, Tom--Fresh 3/				
Thigh Meat		F	147.07	71
Thigh Meat--Fresh		F	147.47	121
Breast Trim Meat	143.00		143.00	2
Scapula Meat				
Wing Meat with Skin				
Tenderloins				
Destrapped Tenders				
Destrapped Tenders--Fresh		T	218.00	18
Mechanically Separated 4/	33.00		33.00	40
Mechanically Separated--Fresh 4/	33.00		33.00	80
Export Trading				
Drumsticks, Toms		F	77.00	40
Wings Full-Cut - Toms				
Wings, V-Type, Tom		F	100.00	208
Tails	57.00		57.00	40
Mechanically Separated 4/	34.00		34.00	108
Thigh Meat - Frozen		F	148.34	242

1/ Codes for last significant trade (L.S.T.):

M=Monday T=Tuesday W=Wednesday R=Thursday F=Friday

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.